

**Boulder Preparatory High School
Finance and Budget Summary
FY16 Budget Report 7/31/15**

Prepared for the Boulder Prep Board Meeting 8/26/15

FY16 BPHS-BVSD Budget Report 7/31/15

The total expenditures for the general fund at the end of July were \$88,640. Due to a payroll mistake, several staff members did not get paid in July. These will show up in the August report. We are at about 105 students thus far in Block 1.

FY16 BPHS 21st Century Grant Report 7/31/15

Total grant expenditures through the end of July are \$6,743. Stipends from Block 5 will show up in the August report.

FY16 Counselor Corp Grant Report 7/31/15

Total expenditures for the Counselor grant at the end of July are \$3,805. We are waiting to go over the FY16 budget with CDE before we dive into spending down the grant.

FY16 BPHS 501(c)3 Savings and Checking Cash Flow Report 7/31/15

This month we paid out a \$4,000 scholarship for one of our 2015 alumni. We also paid a gas reimbursement to a staff member.

FY16 BPHS Investment Account 7/31/15

The account balance for the investment account at the end of July is \$31,973. We are up \$289 up from last month. This month Disney, PPG, Wells Fargo, and Whitewave are up GE is down. We also opened stop/sell orders on Disney, GE, PPG, Whitewave, and Wells Fargo. This month we also sold 58 shares of Flour Corp., 25 shares of PPG, 68 shares of Xcel, and 46 shares of Eaton for a total transaction amount of \$10,983. Dividends this month totaled \$103. We invested the full \$11,085 from these transactions plus an additional \$412 into more secure money market funds.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 8/24/15

	FY 14 YTD Actual	FY 15 Revised	FY 15 YTD Actual	(Over)/Under Budget	% Spent	PROPOSED FY 16	FY 16 YTD Actual	(Over)/Und er Budget	% Spent
	6/30/14	12/21/14	6/30/15			Per FTE 4/15/15	7/31/15		
FULL TIME EQUIVALENT (FTE)	12 107	93.5	12				95		
BEGINNING FUND BALANCE	\$270,078	\$166,543	\$166,543	\$166,543		\$124,001	\$117,310	\$6,691	95%
GENERAL FUND REVENUE								\$0	
PPR - SCHOOL FINANCE ACT		\$647,488				\$7,243	\$688,085	\$688,085	0%
ADJUSTMENT								\$0	
MILL LEVY								\$0	
91 Override		\$22,688				\$239	\$22,720	\$22,720	0%
98 Override		\$21,495				\$225	\$21,354	\$21,354	0%
02 Override		\$35,960				\$377	\$35,845	\$35,845	0%
05 Override		\$23,216				\$245	\$23,249	\$23,249	0%
10 Override		\$101,633				\$1,131	\$107,478	\$107,478	0%
SPECIAL EDUCATION Categorical		\$16,645				\$180	\$17,136	\$17,136	0%
ELPA Categorical		\$1,927				\$34	\$3,252	\$3,252	0%
BVSD TOTAL PPR	\$929,398	\$871,051	\$871,053	(\$2)	100%	\$9,675	\$919,120	(\$76,593)	-8%
BVSD RECONCILED ADJUSTMENTS	(\$13,924)	\$21,317	\$21,317		100%			\$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT								\$0	
CDE CAPITAL CONSTRUCTION FUNDS	\$10,155	\$15,615	\$15,913	(\$299)	102%	\$250	\$23,750	(\$2,016)	-8%
MISC REVENUE	\$2,950		\$6,841					\$0	
AT-RISK SUPPLEMENTAL	\$19,901	\$10,000	\$4,833	\$5,167	48%		\$10,000	\$10,000	0%
TOTAL REVENUES	\$948,480	\$917,983	\$919,957	(\$1,974)	100%	\$952,870	(\$2,016)	\$954,886	0%
								\$0	
REVENUES & BEGINNING FUND BALANCE	\$1,218,558	\$1,084,526	\$1,086,500	(\$1,974)	100%	\$1,076,871	\$115,294	\$961,577	11%
								\$0	
GENERAL FUND EXPENSES								\$0	
SALARIES								\$0	
Instruction	\$343,383	\$235,000	\$236,916	(\$1,916)	101%	\$250,412	\$24,430	\$225,982	10%
Administration	\$135,791	\$125,651	\$128,260	(\$2,609)	102%	\$152,476	\$7,320	\$145,156	5%
Intervention	\$7,150	\$8,800	\$8,800	\$0	100%	\$0	\$0	\$0	
Adjunct Teacher	\$22,125	\$30,000	\$26,875	\$3,125	90%	\$25,000	\$0	\$25,000	0%
Staff Development	\$2,000	\$0	\$0	\$0		\$0	\$0	\$0	
Janitorial			\$1,855			\$7,000	\$0	\$7,000	0%
TOTAL SALARIES	\$510,450	\$399,451	\$402,706	(\$3,255)	101%	\$434,888	\$31,750	\$403,138	7%
BENEFITS								\$0	
Life	\$378		\$240				\$17	(\$17)	
LTD	\$912		\$707				\$60	(\$60)	
Medicare	\$7,329		\$5,830				\$460	(\$460)	
PERA	\$82,952		\$71,950				\$5,818	(\$5,818)	
Health	\$63,946		\$56,560				\$4,700	(\$4,700)	
Dental	\$5,184		\$4,085				\$342	(\$342)	
TOTAL BENEFITS	\$160,702	\$145,166	\$139,374	\$5,792	96%	\$126,993	\$11,397	\$115,596	9%
								\$0	
TOTAL SALARIES AND BENEFITS	\$671,152	\$544,617	\$542,079	\$2,538	100%	\$561,881	\$43,147	\$518,734	8%
								\$0	
SUPPLIES AND MATERIALS								\$0	
LEARNING MATERIALS	\$863	\$500	\$0	\$500	0%	\$500	\$0	\$500	0%
COMPUTER SOFTWARE & SUPPLIES	\$13,308	\$8,000	\$6,973	\$1,027	87%	\$8,000	\$0	\$8,000	0%
FIELD TRIPS, P.E., & TRANSPORTATION	\$16,122	\$15,000	\$15,660	(\$660)	104%	\$15,000	\$960	\$14,040	6%
TEXT BOOKS	\$4,956	\$5,000	\$4,764	\$236	95%	\$5,000	\$53	\$4,947	1%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$18,704	\$15,000	\$20,461	(\$5,461)	136%	\$15,000	\$490	\$14,510	3%
FOOD	\$29,221	\$20,000	\$18,817	\$1,183	94%	\$20,000	\$556	\$19,444	3%
POSTAGE	\$1,073	\$1,400	\$660	\$740	47%	\$1,400	\$49	\$1,351	4%
TOTAL SUPPLIES AND MATERIALS	\$84,248	\$64,900	\$67,334	(\$2,434)	104%	\$64,900	\$2,108	\$62,792	3%
								\$0	

Updated 8/24/15	FY 14 YTD	FY 15 Revised	FY 15 YTD	(Over)/Under		PROPOSED	FY 16 YTD	(Over)/Und	
	Actual	12/21/14	Actual	Budget	% Spent	FY 16	Actual	er Budget	% Spent
	6/30/14		6/30/15			Per FTE 4/15/15	7/31/15		
PURCHASED SERVICES									\$0
PURCHASED PROF EDUCATION SERVICES									
(Staff Training, Guest Speakers)	\$11,478	\$10,000	\$9,031	\$969	90%	\$10,000	\$980	\$9,020	10%
Board Training/Expenses	\$0	\$250	\$0	\$250	0%	\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES									
(Bookkeeping, Cleaning Services, IT)	\$24,574	\$12,000	\$13,554	(\$1,554)	113%	\$6,000	\$272	\$5,728	5%
ADVERTISING FEES	\$1,759	\$250	\$199	\$51	80%	\$250	\$0	\$250	0%
RENTAL OF EQUIPMENT - COPIER	\$3,289	\$3,500	\$3,289	\$211	94%	\$4,000	\$548	\$3,452	14%
TOTAL PURCHASED SERVICES	\$41,099	\$26,000	\$26,072	(\$72)	100%	\$20,500	\$1,800	\$18,700	9%
									\$0
FURNITURE & EQUIPMENT									\$0
EQUIPMENT	\$5,077	\$95,000	\$97,978	(\$2,978)	103%	\$0	\$0	\$0	\$0
TECHNOLOGY		\$0	\$5,956	(\$5,956)		\$0	\$0	\$0	\$0
TOTAL PURCHASED SERVICES	\$5,077	\$95,000	\$103,934	(\$8,934)	109%	\$0	\$0	\$0	\$0
									\$0
PROPERTY RELATED SERVICES									\$0
DISPOSAL SERVICES	\$0	\$50	\$0	\$50	0%	\$50	\$0	\$50	0%
RENTAL COSTS	\$96	\$1,000	\$0	\$1,000	0%	\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$14,473	\$10,000	\$6,762	\$3,238	68%	\$10,000	\$50	\$9,950	1%
UTILITIES (Telephone, Gas & Electric)	\$12,135	\$10,000	\$10,106	(\$106)	101%	\$10,000	\$1,200	\$8,800	12%
BUILDING MORTGAGE	\$15,400	\$15,300	\$15,466	(\$166)	101%	\$15,300	\$0	\$15,300	0%
CHAPARRAL BUILDING CONDO DUES	\$9,815	\$10,872	\$14,648	(\$3,776)	135%	\$20,000	\$18,000	\$2,000	90%
TOTAL PROPERTY RELATED SERVICES	\$51,919	\$47,222	\$46,982	\$240	99%	\$56,350	\$19,250	\$37,100	34%
									\$0
DISTRICT PURCHASED SERVICES									\$0
CENTRAL ADMINISTRATIVE SERVICES	\$16,356	\$14,542.77	\$14,543	(\$0)	100%	\$181	\$17,202.03	\$1,434	\$15,769
SPECIAL EDUCATION SERVICES	\$111,907	\$102,880	\$102,881	(\$1)	100%	\$1,095	\$104,033	\$8,669	\$95,363
ESL SERVICES	\$23,150	\$21,122	\$21,122	(\$0)	100%	\$231	\$21,946	\$8,669	\$13,276
MISC LEGAL	\$950	\$909	\$909	(\$0)	100%	\$10	\$918	\$77	\$842
BUSINESS SERVICES	\$12,955	\$11,984	\$11,984	\$0	100%	\$114	\$10,812	\$901	\$9,911
INFORMATION TECHNOLOGY	\$15,904	\$15,612	\$15,613	(\$1)	100%	\$267	\$25,401	\$1,256	\$24,146
RESEARCH AND EVALUATION	\$3,809	\$3,861	\$3,861	(\$0)	100%	\$43	\$4,050	\$338	\$3,713
INSURANCE PACKAGE	\$13,489	\$11,875	\$11,875	(\$1)	100%	\$125	\$11,892	\$991	\$10,901
TOTAL DISTRICT PURCHASED SERVICES	\$198,520	\$182,785	\$182,788	(\$3)	100%	\$2,066	\$196,255	\$22,334	\$173,921
									\$0
TOTAL EXPENDITURES	\$1,052,014	\$960,524	\$969,190	(\$8,666)	101%	\$899,885	\$88,640	\$811,246	10%
									\$0
RESERVES / ENDING FUND BALANCE									\$0
TABOR EMERGENCY RESERVE	\$34,855	\$30,458	\$30,458	\$0	100%	\$326	\$30,946	\$30,946	\$0
BUILDING RESERVE	\$86,423	\$1,500	\$0	\$1,500	0%	\$0	\$0	\$0	\$0
SURPLUS	\$45,264	\$92,044	\$86,852	\$5,191	94%	\$146,039	(\$4,292)	\$150,331	-3%
ENDING FUND BALANCE	\$166,543	\$124,001	\$117,310	\$6,691	95%	\$176,986	\$26,655	\$150,331	15%
									\$0
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,218,558	\$1,084,526	\$1,086,500	(\$1,974)	100%	\$1,076,871	\$115,294	\$961,577	11%
									\$0
CHANGE IN FUND BALANCE	(\$103,535)	(\$42,542)	(\$49,233)	\$6,691		\$52,984	(\$90,655)	\$143,640	-171%

- FY 15 Notes:
1. Technology expense to buy computers for Lab
 2. General Supplies is over budget, but this is offset by grants that are reflected in the Misc. Revenue
 3. Instruction is over due to extra duty payments to Americorp member
 4. Admin is over due to extra duty payment to Headmaster per contract.
 5. Condo dues are over because of additional expenses such as snow removal and fire alarm repairs

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 8/24/15	Year 3	FY 15	Year 4	FY 16	Over/Under	
	MODIFIED BUDGET	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	7/1/2014	6/30/2015	7/1/2014	7/31/2015		
GRANT REVENUE	\$160,203	\$160,203	\$146,085	\$160,203		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$44,557	\$ 46,557.80	\$44,557	\$ 3,713.00	\$40,844	8%
Stipends	\$24,200	\$ 21,350.00	\$24,200	\$ -	\$24,200	0%
TOTAL SALARIES	\$68,757	\$67,908	\$68,757	\$3,713	\$65,044	5%
BENEFITS						
Life		\$ 22.80		\$ 1.90		
LTD		\$ 84.60		\$ 7.05		
Medicare		\$ 984.29		\$ 53.84		
PERA		\$ 12,187.60		\$ 681.36		
Health		\$ 5,979.12		\$ 522.26		
Dental		\$ 432.00		\$ 38.00		
TOTAL BENEFITS	\$20,270	\$19,690	\$20,270	\$1,304	\$18,966	6%
TOTAL SALARIES AND BENEFITS	\$89,027	\$87,598	\$89,027	\$5,017	\$84,010	6%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$25,625	\$ 17,588.89	\$25,625	\$ 1,000.00	\$24,625	4%
FIELD TRIPS and ACTIVITIES	\$18,000	\$ 20,382.60	\$18,000	\$ 591.98	\$17,408	3%
HEALTHY SNACKS	\$500	\$ 1,492.98	\$500	\$ 76.99	\$423	15%
GENERAL SUPPLIES	\$2,000	\$ 4,457.92	\$2,000	\$ 56.74	\$1,943	3%
OTHER PURCHASED SERVICES	\$12,000	\$ 750.00	\$12,000	\$ -	\$12,000	0%
EQUIPMENT	\$2,500	\$ 1,963.95	\$2,500	\$ -	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$10,956	\$ 11,189.00	\$10,956	\$ -	\$10,956	0%
TOTAL PROGRAM EXPENDITURES	\$71,581	\$57,825	\$71,581	\$1,726	\$69,855	2%
TOTAL GRANT EXPENDITURES	\$160,608	\$145,424	\$160,608	\$6,743	\$153,865	4%
REMAINING BALANCE	(\$405)	\$14,779	(\$14,523)	\$153,460		-1057%

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

8/24/2015	FY14 Actual	FY15 Budget	FY15 Actual	FY16 Budget	FY16 Actual
BEGINNING ACCOUNTS BALANCES	6/30/2014	\$41,821.00	\$42,185.00	7/1/2014	\$42,216.00
501(c)3 Checking Beginning Fund Balance	\$4,720	\$14,810.49	\$14,810.49	\$0	\$53,460.34
501(c)3 Saving Beginning Balance	\$75,136	\$35,168.53	\$35,168.53	\$0	\$10,142.16
TOTAL BEGINNING FUND BALANCE	\$79,856	\$49,979.02	\$49,979.02	\$0	\$63,602.50
REVENUE					
DONATIONS	\$16,195	\$15,000.00	\$20,317.08	\$15,000	\$0.00
GRANTS	\$1,000	\$35,000.00	\$65,000.00	\$0	\$0.00
INTEREST	\$33	\$35.00	\$2.65	\$5	\$2.65
REFUNDS	\$296	\$0.00	\$0.00	\$0	\$0.00
OTHER REVENUE	\$2,250	\$0.00	\$1,391.92	\$0	\$0.00
UNREALIZED INVESTMENT GAINS	-	-	\$1,684.00	-	\$31,972.79
TOTAL REVENUES	\$19,773	\$50,035.00	\$88,395.65	\$15,005	\$31,975.44
TOTAL REVENUE AND BEGINNING FUND	\$99,629	\$100,014.02	\$138,374.67	\$15,005	\$95,577.94
EXPENDITURES					
GENERAL EXPENDITURES					
ACT IMPROVEMENT AWARDS	\$950	\$1,000.00	\$500.00	\$1,000	\$0.00
FIELD TRIP CHARGES	\$0	\$0.00	\$0.00	\$0	\$40.27
SCHOLARSHIPS	\$7,047	\$15,000.00	\$9,226.12	\$15,000	\$4,000.00
TUITION - CONCURRENT ENROLLMENT	\$0	\$0.00	\$0.00	\$0	\$0.00
OTHER	\$1,000	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL EXPENDITURES	\$8,997	\$16,000.00	\$9,726.12	\$16,000	\$4,040.27
SUPPLIES AND MATERIALS					
FOOD	\$210	\$0.00	\$12.97	\$0	\$0.00
GENERAL SUPPLIES	\$0	\$0.00	\$300.00	\$0	\$0.00
TEXTBOOKS	\$0	\$0.00	\$0.00	\$0	\$0.00
TOTAL SUPPLIES AND MATERIALS	\$210	\$0.00	\$312.97	\$0	\$0.00
PURCHASED SERVICES					
DUES/FEES	\$2,318	\$100.00	\$125.00	\$100	\$0.00
INSURANCE	\$0	\$0.00	\$0.00	\$0	\$0.00
PAYPAL FEES	\$0	\$0.00	\$45.92	\$0	\$0.00
PROFESSIONAL SERVICES	\$0	\$500.00	\$22,141.64	\$500	\$0.00
RENTAL COSTS	\$0	\$250.00	\$632.00	\$650	\$0.00
TAX PREP	\$46	\$800.00	\$0.00	\$800	\$0.00
TRANSPORATION	\$0	\$0.00	\$0.00	\$0	\$0.00
TOTAL PURCHASE SERVICES	\$2,364	\$1,650.00	\$22,944.56	\$2,050	\$0.00
PROPERTY RELATED EXPENDITURES					
EQUIPMENT	\$38,080	\$0.00	\$10,105.50	\$0	\$0.00
MAINTENANCE	\$0	\$0.00	\$0.00	\$0	\$0.00
WATER	\$0	\$0.00	\$0.00	\$0	\$0.00
TOTAL PROPERTY RELATED EXPENDITURES	\$38,080	\$0.00	\$10,105.50	\$0	\$0.00
TOTAL EXPENDITURES	\$49,650	\$17,650.00	\$43,089.15	\$18,050	\$4,040.27
TRANSFERS					
TRANSFER TO INVESTMENT ACCOUNT	-	\$40,000.00	\$30,000.00	\$0	\$0.00
ENDING ACCOUNTS BALANCES					
501(c)3 Checking Ending Fund Balance	\$14,810		\$53,460.34		\$49,420.07
501(c)3 Saving Ending Balance	\$35,169		\$10,142.16		\$10,142.24
Investment Account Balance			\$31,684.00		\$31,972.79
TOTAL ENDING FUND BALANCE	\$49,979	\$82,364.02	\$95,286.50	(\$3,045)	\$91,535.10
Reserve	\$50,000	\$50,000.00	\$51,684.00	\$50,000	\$51,972.79
Scholarship Liabilities	\$18,404	\$11,000.00	\$22,500.00	\$18,311	\$18,500.00
Scholarship Set-Aside	\$12,000	\$15,000.00	\$0.00	\$15,000	\$0.00
Unrestricted	(\$30,425)	\$6,364.02	\$21,102.50	(\$86,356)	\$21,062.31
CHANGE IN FUND BALANCE	(\$29,877)	\$32,385.00	\$45,307.48	(\$3,045)	\$27,932.60

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

6/6/2015

	Year 2	FY 14/15	Year 3	FY 15/16	(Over)/Under	
		YTD ACTUAL		YTD ACTUAL	Budget	% Spent
		6/6/2015		7/31/2015		
GRANT REVENUE	\$83,550	\$85,794	\$83,550	\$85,794		
GRANT EXPENDITURES						
SALARIES						
Counselor Salary	\$35,500	\$35,500	\$35,500	\$ 3,605.00	\$31,895	10%
Professional Development Stipend	\$7,500	\$7,500	\$7,500	\$ -		0%
TOTAL SALARIES	\$43,000	\$43,000	\$43,000	\$ -	\$43,000	0%
BENEFITS				\$ -		
Life	\$23	\$15	\$23	\$ -	\$23	0%
LTD	\$78	\$53	\$78	\$ -	\$78	0%
Medicare	\$623	\$585	\$623	\$ -	\$623	0%
PERA	\$7,785	\$7,322	\$7,785	\$ -	\$7,785	0%
Health	\$4,574	\$3,986	\$4,574	\$ -	\$4,574	0%
Dental	\$324	\$288	\$324	\$ -	\$324	0%
TOTAL BENEFITS	\$13,407	\$12,250	\$13,407	\$ -	\$13,407	0%
TOTAL SALARIES AND BENEFITS	\$56,407	\$55,250	\$56,407	\$ 100.00	\$56,307	0%
PROGRAM EXPENDITURES				\$ -		
Purchased Prof Ed Services	\$15,350	\$16,669	\$15,350	\$ -	\$15,350	0%
Equipment	\$750	\$725	\$750	\$ -	\$750	0%
ACT Registration	\$1,140	\$729	\$1,140	\$ -	\$1,140	0%
Incentives	\$2,204	\$1,118	\$2,204	\$ -	\$2,204	0%
Materials	\$5,626	\$5,302	\$5,626	\$ 100.00	\$5,526	2%
Food	\$4,316	\$3,854	\$4,316	\$ 100.00	\$4,216	2%
TOTAL PROGRAM EXPENDITURES	\$29,387	\$28,397	\$29,387	\$ 3,805.00	\$25,582	13%
TOTAL GRANT EXPENDITURES	\$85,794	\$83,647	\$85,794	\$ -	\$85,794	0%
REMAINING BALANCE	(\$2,245)	\$2,147	(\$2,245)	\$ -		