**Board of Trustees Meeting**

**Boulder Preparatory Charter High School**

May 20, 2015

6:10 pm to 7:37 pm

1. **Call Meeting to Order, Roll Call and Boulder Prep Mission**
   1. Peter called the meeting to order at 6:10 pm.
   2. Roll Call
      1. Board Members Present: Lili Adeli, Donelda Mason, Gabe Dillon, Amber Garcia, Alex Dennis, Manijeh Taherynia (via Google)
      2. Board Members Absent: None
      3. Others Present: None
   3. Anecdote – Lili shared a video of the staff doing a flash mob for stories one morning. The staff came up with the idea after the fundraiser, and we rehearsed a couple times. This was a great example of the overall staff morale and sense of camaraderie.
2. **Board Procedures**

The Board follows Robert’s Rules.

1. **Chair’s Report**

None

1. **Headmaster’s Report**
   1. Lili indicated that a formal report will come next meeting. We are expecting 16 graduates. There were five students that applied for scholarships and we awarded one memorial scholarship. A total of 6 scholarships for $15,000. The ceremony will be on Friday and start promptly at 10:30am.
2. **Public Hearing and Public Participation**
3. No hearing or participation from the public was shared.
4. **Board Communication**
   1. None

1. **Information**
   1. Finance Committee Report –

Lili reviewed the finance report. As noted we are 6% overspent. About 2% of that is due to waiting on the reimbursement for SPED services. There were quite a few unexpected items that came up throughout the years and we came up short on the at-risk supplemental, so we’ll likely close the year about $10K overspent. On a $1.1 million budget, being overspent by about $10K feels okay. It is important to note though that we still put money into reserve, so we are not operating in the red, we will just end up not putting as much into surplus as we hoped.

We have plans for a couple intensives this summer to help spend down some of the 21st century grant. One of the intensives that we are really excited about is an equine behavior and leadership intensive that will actually be taught by one of our alumni. She is a graduate from 2007 who went on to become a well-respected horse whisperer. We are also going to offer a horticulture intensive during the break. There are still issues with the school bus payment as the primary person at the district is on medical leave. Once that gets sorted out, we’ll be within our carryover limit for the grant.

On the Counselor Corp grant, we continue to spend down the professional services category as we get internships set-up. We have one student doing an internship at the Boulder Dinner Theater, and they have decided to pay the student since we are giving them a partnership fee. The same will also happen for one of our students who will intern at the Lab for Atmosphere and Space Physics at CU with one of our alumni who is getting her PhD there. We will still need to spend down a chunk of money on incentives and materials, so Jeff and Lili will work on that. Lili also wanted to note that it was approved to pay the teachers for professional development work out of the Counselor Grant. The full-time staff members received $575 each for their hours and the part-time folks received $300. We are glad to be able to offer the staff this benefit.

The 501c3 shows a deposit of $1000 from winning the green energy challenge. We decided to use that money to install better blinds for the classrooms. At the end of the packet is a detailed outline of the income and expenses from the fundraiser. We were able to net about $6500. There was a good balance between tickets, donors/sponsors who couldn’t attend and the silent auction. Overall, we are feeling really good about the event – particularly that the costs were fairly low. The money in the paypal account has not yet been transferred.

Lili brings up that there is about $16,000 that is unrestricted in our 501c3 account beyond the $50,000 reserve. There is also $6000 in the paypal account that we’ll transfer over. Lili is wondering if folks would be open to entertaining some requests from the staff to spend a bit of that money on things that may not already be on the radar. The Board seem open to that, so Lili will have the staff discuss during their staff development a menu of some items that they could ask the Board for.

1. **Study Items**
   1. Fundraiser update – Peter reflected that the wine taster was a first-class event. Gabe asked about the prizes listed on the flyer, and Lili indicated that we forgot, but probably no one noticed. The overall feedback was very positive. Donelda heard from many guests about how great it was to actually talk to the teachers and get personal connections to the students and programs. Lili shares that we started cooking about 10am with 5-6 staff. Obviously, it would be easier to have food donated, but it was nice to share with guests that the food was made by us. The general feedback on the food was that it was excellent and the wine selection was also very good. There wasn’t any wine that was really bad and there were some pretty nice wines as well. The balance was good. The wine lottery of the single/odd bottles went really well bringing in about $100. Some of the bottles in the lottery had stickers for a bonus prize. Lili shared that her experience about persistence is key. It made a difference to calling repeatedly and following up with places to get the donations. Manijeh asks about the guests and where they came from. Most of the guests were from the Boulder County area. We weren’t able to draw much form the Denver/south area as much. So, the location of Longmont was a bit of a push for some. The Board discussed location as a consideration for future events. When weighing the pros/cons of the location versus the charm of the venue the group agreed that the pros outweigh the cons. It is important to stay close to the school – particularly if we need to coordinate food at the school. The feedback from the guests was very positive and several indicated that they would bring their friends next year. The group agreed to go ahead and plan our 2nd Annual Wine Tasting for next year at the Callahan House again for April 30th 2016.

Lili reminds folks that the fun-run is coming up pretty quick. The date will be September 20th. We’ll bring the notes from last year to the next meeting, so we can get planning. The main thing for us to work on is getting more participants. We need to think about the strategies to let people know and get them out for the event – particularly the people who already go out there and the folks in the neighborhood. The task for folks is to start thinking about places to advertise/flyer and places that can donate items for the goodie bags.

1. **Action Items**
   1. Donelda motions to approve minutes from the April 15th meeting. Gabe seconds. All are in favor. Manijeh abstains.
2. **Adjournment**

Peter adjourned the meeting at 7:37 pm.