**Board of Trustees Meeting**

**Boulder Preparatory Charter High School**

Monday, May 13, 2014

6:00 pm to 7:00 pm

Special Meeting

1. **Call Meeting to Order, Roll Call and Boulder Prep Mission**
	1. Peter called the meeting to order at 6:12pm
	2. Roll Call
		1. Board Members Present: Lili Adeli, Donelda Mason, Manijeh Taherynia and Peter Vigil
		2. Board Members Absent: Amber Garcia
		3. Others Present: None
2. **Board Procedures**

The Board follows Robert’s Rules. One Board member joined electronically and was present via Skype.

1. **Public Hearing and Public Participation**
2. No hearing or participation from the public was shared.
3. **Action Items**
	1. Custom Solar Agreement

The board members discussed the terms of the agreement sent by Custom Solar. The interest rate is higher than what had been discussed at the last meeting. Lili indicated that the terms discussed at the last meeting was Boulder Prep’s proposal to Custom Solar and their counter offer came back at 6% which still seemed reasonable. The Board asked for clarity about the ownership of the system and determined that Custom Solar would take ownership only if Boulder Prep could not pay off the balance by January 31, 2015. Lili shared that the district seemed pretty confident that if the bond passes, funds will become available as early as January for this project. Lili also clarified that the grant funds would be paid to Boulder Prep after the project is completed, so Boulder Prep would need to pay upfront and then get reimbursed by the grants. Donelda pointed out that Boulder Prep is responsible for the cost of the permit, but it wasn’t clear in the contract who would be responsible for getting the permit. The Board members agreed that they would want proof of insurance prior to starting the project. Lili mentioned that the rebate agreement with Xcel allows for a 10% change in size of the project. At this time, would we want to consider adding 10% to the size of the project and going up to a 22kW system? The Board members discussed pros and cons of adding the extra 10% and decided to stick with the original plan of a 20kW system at this point. Manijeh asked for more information on the Xcel rebate and if that would go to Boulder Prep or Custom Solar. Lili indicated that the rebate would come to Boulder Prep and we would use that toward the $400 monthly payment to Custom Solar. Board members wanted more clarity from Custom Solar on the monthly payment and that the rebate would not go to Custom Solar in addition to the $400/month. Overall, the Board members agreed that the contract and the plan seems favorable and worthwhile.

Lili motioned to approve the Custom Solar contract upon receiving confirmation from Custom Solar that the rebate will come to Boulder Prep and will be included in the total monthly payment of $400. Additionally, the Board requests proof of insurance prior to the project beginning and would need to see that Exhibit B and Exhibit C are in line with the terms already stated in the contract. The initial $40K for the project will be paid from district funds and reimbursed by the city and county grants after project completion. Donelda seconded the motion. All are in favor.

1. **Adjournment**

Peter adjourned the meeting at 6:45 pm