

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 3/30/13**

Prepared for the Boulder Prep Board Meeting 4/17/13

FY13 BPHS-BVSD Budget Report 3/30/13

Boulder Prep's FY13 expenditures through March from the general fund are \$752,299. Based on the revised budget, we are 3% underspent for this point in the year. The at-risk funding was deposited into our account showing an additional revenue of nearly \$40,000. This supplemental funding can be carried over to next year. Other Professional Services is overspent due to various additional expenditures that were unexpected throughout the year. Attached to this month's packet is a detailed list of those expenditures. Transportation has not charged our account for running the school bus, so that expense of nearly \$3000 should show up next month. We have made arrangements with the district to receive bus passes for students who are considered homeless as part of the McKinney Vento Program. This has reduced the number of bus passes that we purchase by about 1/4th. Furthermore, we are working with the district to purchase reduced rate bus tickets for students who are low-income. This should help reduce our expenses by 1/3.

FY13 BPHS CDE Grant Report 3/30/13

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through March were \$35,711. There have been several problems with the payroll department, so the employee that was supposed to get paid out of this grant was paid out of the 21st century grant. The payroll department will complete journal entries to correct these errors.

FY12&13 BPHS 21st Century Grant Report 4/14/13

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures so far are \$102,743. The reporting system only allows year to date reports, so the expenditures listed are as of 4/14/13. Due to payroll errors the overall amount spent is inflated. Stipends for the three additional intensives during spring break will show up next month as well as the equipment purchases. Based on projections, we should fully expend the grant for this year.

FY13 BPHS 501(c)3 Savings and Checking Cash Flow Report 2/28/13

There was a deposit of \$1700 to the 501c3 that came from a single donor for the scholarship fund. The only expenditure from the account was for tuition for last semester's CU Succeed classes totaling \$2800. At this point, we have \$14,300 available to award to the class of 2013.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 3/30/13	FY11 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent
	6/30/2011	1/16/13	3/30/13		
FULL TIME EQUIVALENT (FTE)	142	119	119		
BEGINNING FUND BALANCE	\$175,580	\$214,502	\$214,502		
GENERAL FUND REVENUE					
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240	\$758,625			
MILL LEVY					
91 Override	\$36,180	\$29,586			
98 Override	\$34,723	\$28,091			
02 Override	\$57,845	\$47,003			
05 Override	\$37,394	\$30,275			
10 Override	\$112,387	\$113,025			
SPECIAL EDUCATION Categorical	\$21,094	\$18,660			
ELPA Categorical	\$937	\$1,257			
BVSD TOTAL PPR	\$1,254,801	\$1,026,521	\$775,330	\$251,191	76%
BVSD RECONCILED ADJUSTMENTS	(\$2,931)	\$4,129	\$4,129	\$0	100%
ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)				
CDE CAPITAL CONSTRUCTION FUNDS	\$13,490	\$10,523	\$7,972	\$2,551	76%
MISC REVENUE			\$2,400		
AT-RISK SUPPLEMENTAL			\$39,504		
TOTAL REVENUES	\$1,237,555	\$1,041,174	\$829,335	\$211,839	80%
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,255,676	\$1,043,837	\$211,839	
GENERAL FUND EXPENSES					
SALARIES					
Instruction	\$304,324	\$313,232	\$246,071	\$67,161	79%
Administration	\$205,465	\$124,862	\$91,459	\$33,403	73%
Intervention	\$0	\$0	\$0	\$0	0%
Adjunct Teacher	\$35,979	\$35,000	\$25,708	\$9,292	73%
Staff Development	\$22,550	\$0	\$0	\$0	0%
TOTAL SALARIES	\$568,318	\$473,094	\$363,238	\$109,856	77%
BENEFITS					
Life	\$227		\$137		
LTD	\$758		\$564		
Medicare	\$8,078		\$5,255		
PERA	\$53,045		\$57,890		
Health	\$52,457		\$31,943		
Dental	\$4,414		\$2,988		
TOTAL BENEFITS	\$118,979	\$147,073	\$98,777	\$48,296	67%
TOTAL SALARIES AND BENEFITS	\$687,297	\$620,167	\$462,015	\$158,152	74%
SUPPLIES AND MATERIALS					
LEARNING MATERIALS	\$1,829	\$1,000	\$183	\$817	18%
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$15,000	\$14,904	\$96	99%
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$25,000	\$16,897	\$8,103	68%
TEXT BOOKS	\$7,206	\$6,000	\$4,752	\$1,248	79%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$25,000	\$16,086	\$8,914	64%
FOOD	\$36,972	\$25,000	\$12,620	\$12,380	50%
POSTAGE	\$1,895	\$1,400	\$1,026	\$374	73%
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$98,400	\$66,468	\$31,932	68%

Notes

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Updated 3/30/13	FY11 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	1/16/13	3/30/13			
PURCHASED SERVICES						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$7,522	\$10,000	\$9,909	\$91	99%	3&8
Board Training/Expenses	\$0	\$1,000	\$0	\$1,000	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$28,945	\$12,000	\$11,274	\$726	94%	10&12
ADVERTISING FEES	\$0	\$2,500	\$1,776	\$724	71%	
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$3,500	\$2,424	\$1,076	69%	6
TOTAL PURCHASED SERVICES	\$39,192	\$29,000	\$25,384	\$3,616	88%	
FURNITURE & EQUIPMENT						
EQUIPMENT	\$26,277	\$6,000	\$0	\$6,000	0%	
TOTAL PURCHASED SERVICES	\$26,277	\$6,000	\$0	\$6,000	0%	
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$75	\$500	\$0	\$500	0%	
RENTAL COSTS	\$4,462	\$1,000	\$0	\$1,000	0%	
REPAIRS & MAINTENANCE	\$12,613	\$20,000	\$7,512	\$12,488	38%	5&6
UTILITIES (Telephone, Gas & Electric)	\$12,375	\$11,500	\$6,667	\$4,833	58%	
BUILDING MORTGAGE	\$21,634	\$16,000	\$13,078	\$2,922	82%	4
CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,049	\$9,060	(\$11)	100%	4
TOTAL PROPERTY RELATED SERVICES	\$60,079	\$58,049	\$36,317	\$21,732	63%	
DISTRICT PURCHASED SERVICES						
CENTRAL ADMINISTRATIVE SERVICES	\$19,378	\$17,712	\$13,397	\$4,315	76%	
SPECIAL EDUCATION SERVICES	\$142,873	\$124,228	\$93,955	\$30,273	76%	
ESL SERVICES	\$27,803	\$22,542	\$17,049	\$5,493	76%	
MISC LEGAL	\$940	\$1,098	\$831	\$267	76%	
BUSINESS SERVICES	\$12,511	\$13,742	\$10,392	\$3,350	76%	
INFORMATION TECHNOLOGY	\$18,754	\$17,767	\$13,437	\$4,330	76%	
RESEARCH AND EVALUATION	\$4,746	\$4,102	\$3,101	\$1,001	76%	
INSURANCE PACKAGE	\$16,663	\$13,160	\$9,953	\$3,207	76%	
TOTAL DISTRICT PURCHASED SERVICES	\$243,668	\$214,349	\$162,115	\$52,234	76%	
TOTAL EXPENDITURES	\$1,164,746	\$1,025,965	\$752,299	\$273,667	73%	
RESERVES / ENDING FUND BALANCE						
TABOR EMERGENCY RESERVE	\$41,336	\$36,212	\$36,800			
BUILDING RESERVE		\$100,000	\$100,000			
SURPLUS	\$207,053	\$93,499	\$154,738			
ENDING FUND BALANCE	\$248,389	\$229,710	\$291,538			
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,413,135	\$1,255,676	\$1,043,837			
CHANGE IN FUND BALANCE	\$72,809	\$15,208	\$77,036			

FY 13 Notes:

- 8K Carried over from FY12 from Polis Grant
- Instructional salary will be \$8K higher from Polis Grant
- Some adjuncts are working as independent contractors
- Mortgage Rate Reduction & Condo Dues for the entire year
- Installation of Hand Dryers and Painting from FY12
- Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance
- Over budget due to past due invoices from 2012.
- Added another Americorp position
- Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.
- Eco-Passes for Staff \$840
- \$2400 Deposit of Mini-Grants .
- See Detailed Listing of Expenditures which includes Dues and Fees

OTHER PROFESSIONAL SERVICES

as of 3/30/2013

\$387.00	ACT Admissions Fees
\$79.00	Amazon Prime
\$460.00	Board Minutes
\$1,860.00	Bookkeeping
\$429.00	Chamber Membership
\$200.00	Drumming
\$300.00	Floor Waxing
\$1,300.00	Freezer Repair
\$500.00	Kitchen Architect
\$531.00	League Membership
\$85.00	Piano Tuning
\$240.68	Van Registrations
\$95.96	Web Domain Fee
\$3,887.47	Cleaning Service
\$840.00	Eco-Passes
\$79.26	Building Permit
\$11,274.37	

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 3/30/13	FY 12 YTD ACTUAL	FY 13 APPROVED	FY 13 YTD ACTUAL	(Over)/Under Budget
	6/30/2012		3/30/2013	
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$28,000	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$28,000	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$8	(\$8)
LTD	\$72	\$0	\$41	(\$41)
Medicare	\$620	\$0	\$409	(\$409)
PERA	\$6,506	\$0	\$4,449	(\$4,449)
Health	\$5,175	\$0	\$2,588	(\$2,588)
Dental	\$432	\$0	\$216	(\$216)
TOTAL BENEFITS	\$12,822	\$0	\$7,711	(\$7,711)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$35,711	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$35,711	\$3,239
REMAINING BALANCE	\$0	\$0	\$3,239	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 4/14/13	Year 1	Year 1	FY 12/13	(Over)/Under		
	APPROVED BUDGET	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent	Comments
		3/6/2013	4/14/2013			
GRANT REVENUE	\$146,084	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$57,000	\$54,000	\$42,706	\$11,294	79%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$18,100	\$12,225	\$5,875	68%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$72,100	\$54,931	\$17,169	76%	
BENEFITS						
Life	\$35	\$35	\$10	\$25	28%	
LTD	\$416	\$416	\$50	\$366	12%	
Medicare	\$1,001	\$1,063	\$794	\$269	75%	
PERA	\$11,056	\$11,536	\$8,770	\$2,766	76%	
Health	\$5,290	\$5,290	\$3,450	\$1,840	65%	
Dental	\$431	\$431	\$288	\$143	67%	
TOTAL BENEFITS	\$18,229	\$18,771	\$13,361	\$5,410	71%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$90,871	\$68,292	\$22,579	75%	
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$22,000	\$17,223	\$4,777	78%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$20,000	\$11,687	\$8,313	58%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$7,750	\$2,563	\$5,187	33%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$2,000	\$1,536	\$464	77%	National Conference
EQUIPMENT	\$0	\$3,374	\$0	\$3,374	0%	iPads and Camera
INDIRECT CHARGES FROM BVSD	\$2,089	\$2,089	\$1,443	\$646	69%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$57,213	\$34,452	\$22,761	60%	
TOTAL GRANT EXPENDITURES	\$148,173	\$148,084	\$102,743	\$45,341	69%	
REMAINING BALANCE	(\$2,089)	(\$2,000)	\$43,341			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 3/30/13

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				3/30/2013
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$12,180
GRANTS	\$30,658	\$10,446	\$2,114	\$857
INTEREST	\$228	\$215	\$117	\$25
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,630
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$32,692
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$120,215
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$10,310
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$2,800
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$13,770
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES	\$682	\$24	\$0	\$0
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,394
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$625
RENTAL COSTS	\$520	\$0	\$1,396	\$108
TAXES PREP	\$0	\$745	\$1,500	\$0
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$4,127
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$40,088
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$5,002
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,124
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$80,127
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$14,251	\$14,251
Scholarship Set-Aside			\$12,600	\$14,300
Unrestricted			\$10,672	\$1,576
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$7,396)