

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 2/28/13**

Prepared for the Boulder Prep Board Meeting 3/27/13

FY13 BPHS-BVSD Budget Report 2/28/13

Boulder Prep's FY13 expenditures through February from the general fund are \$666,018. Based on the revised budget, we are 2% underspent for this point in the year. We deposited our mini-grant funds of \$2400 which are showing up in Misc. Revenue. The food and general supplies categories continue to be underspent. Professional Education services are overspent due to additional classes such as trapeze and music being offered by outside providers. The revised budget for our mortgage was miscalculated so that category is showing over spent. The reconciled adjustment on central services from FY12 has been built into our PPR allocation and is not showing up as a separate line item.

FY13 BPHS CDE Grant Report 2/28/13

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through February were \$35,711. There was a glitch in the payroll system, so no funds were spent in February. Due to the payroll error, the staff person on this grant was paid in March, so the grant will be fully expended next month.

FY12&13 BPHS 21st Century Grant Report 2/28/12

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures so far are \$92,258. The grant is underspent by 9% at this point in the cycle. We submit a budget modification to CDE which was approved. These changes are reflected on the report. We will be offering three additional intensive during the spring break and more activities during the upcoming blocks to help spend down additional funds. We also added funds to purchase six ipads for use in various afterschool activities.

FY13 BPHS 501(c)3 Savings and Checking Cash Flow Report 2/28/13

There was a deposit of \$1454 to the 501c3 that came as a transfer from paypal donations over the last six months. The only expenditure from the account was for tuition for one alumni at CSU. Our current scholarship set-aside for the upcoming class is \$14,055.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 2/28/13	FY11 Actual	FY 12 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	6/30/12 12	Per FTE 1/16/13	2/28/13 8			
FULL TIME EQUIVALENT (FTE)	142	122.6		119			
BEGINNING FUND BALANCE	\$175,580	\$248,389		\$214,502	\$214,502		1
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240		\$6,375	\$758,625			
MILL LEVY							
91 Override	\$36,180		\$249	\$29,586			
98 Override	\$34,723		\$236	\$28,091			
02 Override	\$57,845		\$395	\$47,003			
05 Override	\$37,394		\$254	\$30,275			
10 Override	\$112,387		\$950	\$113,025			
SPECIAL EDUCATION Categorical	\$21,094		\$157	\$18,660			
ELPA Categorical	\$937		\$11	\$1,257			
BVSD TOTAL PPR	\$1,254,801	\$1,045,945	\$8,626	\$1,026,521	\$692,853	\$333,668	67%
BVSD RECONCILED ADJUSTMENTS	(\$2,931)			\$4,129		\$4,129	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)						
CDE CAPITAL CONSTRUCTION FUNDS	\$13,490	\$9,635	\$88	\$10,523		\$3,313	69%
MISC REVENUE		\$8,466				\$2,400	
TOTAL REVENUES	\$1,237,555	\$1,064,046		\$1,041,174	\$702,463	\$338,711	67%
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,255,676	\$916,965	\$338,711	
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$304,324	\$311,620		\$313,232	\$214,513	\$98,719	68%
Administration	\$205,465	\$191,319		\$124,862	\$80,741	\$44,120	65%
Intervention	\$0	\$0		\$0	\$0	\$0	0%
Adjunct Teacher	\$35,979	\$42,047		\$35,000	\$22,708	\$12,292	65%
Staff Development	\$22,550	\$0		\$0	\$0	\$0	0%
TOTAL SALARIES	\$568,318	\$544,986		\$473,094	\$317,963	\$155,131	67%
BENEFITS							
Life	\$227	\$175			\$119		
LTD	\$758	\$765			\$492		
Medicare	\$8,078	\$7,883			\$4,600		
PERA	\$53,045	\$81,624			\$50,423		
Health	\$52,457	\$47,656			\$27,627		
Dental	\$4,414	\$4,227			\$2,592		
TOTAL BENEFITS	\$118,979	\$142,330		\$147,073	\$85,853	\$61,220	58%
TOTAL SALARIES AND BENEFITS	\$687,297	\$687,316		\$620,167	\$403,816	\$216,351	65%
SUPPLIES AND MATERIALS							
LEARNING MATERIALS	\$1,829	\$449		\$1,000	\$71	\$929	7%
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$9,920		\$15,000	\$14,904	\$96	99%
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$19,335		\$25,000	\$15,201	\$9,799	61%
TEXT BOOKS	\$7,206	\$7,185		\$6,000	\$3,535	\$2,465	59%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$26,603		\$25,000	\$14,176	\$10,824	57%
FOOD	\$36,972	\$26,517		\$25,000	\$11,394	\$13,606	46%
POSTAGE	\$1,895	\$1,468		\$1,400	\$761	\$639	54%
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$91,476		\$98,400	\$60,042	\$38,358	61%

Updated 2/28/13	FY11 Actual	FY 12 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	6/30/12	Per FTE 1/16/13	2/28/13			
PURCHASED SERVICES							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$7,522	\$9,175	\$10,000	\$8,709	\$1,291	87%	3&8
Board Training/Expenses	\$0	\$0	\$1,000	\$0	\$1,000	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$28,945	\$14,420	\$12,000	\$10,479	\$1,521	87%	10
ADVERTISING FEES	\$0	\$7,536	\$2,500	\$1,776	\$724	71%	
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$2,725	\$3,500	\$2,150	\$1,350	61%	6
TOTAL PURCHASED SERVICES	\$39,192	\$33,856	\$29,000	\$23,115	\$5,885	80%	
FURNITURE & EQUIPMENT							
EQUIPMENT	\$26,277	\$14,021	\$6,000	\$0	\$6,000	0%	
TOTAL PURCHASED SERVICES	\$26,277	\$14,021	\$6,000	\$0	\$6,000	0%	
PROPERTY RELATED SERVICES							
DISPOSAL SERVICES	\$75	\$27	\$500	\$0	\$500	0%	
RENTAL COSTS	\$4,462	\$2,275	\$1,000	\$0	\$1,000	0%	
REPAIRS & MAINTENANCE	\$12,613	\$8,265	\$20,000	\$7,405	\$12,595	37%	5&6
UTILITIES (Telephone, Gas & Electric)	\$12,375	\$11,980	\$11,500	\$6,667	\$4,833	58%	
BUILDING MORTGAGE	\$21,634	\$21,634	\$16,000	\$11,811	\$4,189	74%	4
CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,060	\$9,049	\$9,060	(\$11)	100%	4
TOTAL PROPERTY RELATED SERVICES	\$60,079	\$53,241	\$58,049	\$34,942	\$23,107	60%	
DISTRICT PURCHASED SERVICES							
CENTRAL ADMINISTRATIVE SERVICES	\$19,378	\$17,424	\$149	\$17,712	\$5,803	67%	
SPECIAL EDUCATION SERVICES	\$142,873	\$129,613	\$1,044	\$124,228	\$40,712	67%	
ESL SERVICES	\$27,803	\$23,677	\$189	\$22,542	\$7,387	67%	
MISC LEGAL	\$940	\$1,166	\$9	\$1,098	\$359	67%	
BUSINESS SERVICES	\$12,511	\$10,438	\$115	\$13,742	\$4,505	67%	
INFORMATION TECHNOLOGY	\$18,754	\$18,142	\$149	\$17,767	\$5,823	67%	
RESEARCH AND EVALUATION	\$4,746	\$4,092	\$34	\$4,102	\$1,346	67%	
INSURANCE PACKAGE	\$16,663	\$13,471	\$111	\$13,160	\$4,313	67%	
TOTAL DISTRICT PURCHASED SERVICES	\$243,668	\$218,023	\$1,801	\$214,349	\$70,246	67%	
TOTAL EXPENDITURES	\$1,164,746	\$1,097,933		\$1,025,965	\$666,018	65%	
RESERVES / ENDING FUND BALANCE							
TABOR EMERGENCY RESERVE	\$41,336	\$37,413	\$304	\$36,212	\$36,800		
BUILDING RESERVE		\$100,000		\$100,000	\$100,000		
SURPLUS	\$207,053	\$77,089		\$93,499	\$114,148		
ENDING FUND BALANCE	\$248,389	\$214,502		\$229,710	\$250,947		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,255,676	\$916,965		
CHANGE IN FUND BALANCE	\$72,809	(\$33,887)		\$15,208	\$36,445		

FY 13 Notes:

- 8K Carried over from FY12 from Polis Grant
- Instructional salary will be \$8K higher from Polis Grant
- Some adjuncts are working as independent contractors
- Mortgage Rate Reduction & Condo Dues for the entire year
- Installation of Hand Dryers and Painting from FY12
- Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance
- Over budget due to past due invoices from 2012.
- Added another Americorp position
- Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.
- Eco-Passes for Staff \$840
- \$2400 Deposit of Mini-Grants .

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 2/28/13	FY 12 YTD ACTUAL	FY 13 APPROVED	FY 13 YTD ACTUAL	(Over)/Under Budget
	6/30/2012		2/28/2013	
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$28,000	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$28,000	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$8	(\$8)
LTD	\$72	\$0	\$41	(\$41)
Medicare	\$620	\$0	\$409	(\$409)
PERA	\$6,506	\$0	\$4,449	(\$4,449)
Health	\$5,175	\$0	\$2,588	(\$2,588)
Dental	\$432	\$0	\$216	(\$216)
TOTAL BENEFITS	\$12,822	\$0	\$7,711	(\$7,711)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$35,711	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$35,711	\$3,239
REMAINING BALANCE	\$0	\$0	\$3,239	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 3/19/13	Year 1	Year 1	FY 12/13	(Over)/Under		
	APPROVED BUDGET	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent	Comments
		3/6/2013	3/19/2013			
GRANT REVENUE	\$146,084	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$57,000	\$54,000	\$39,206	\$17,794	73%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$18,100	\$8,225	\$3,875	45%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$72,100	\$47,431	\$21,669	66%	
BENEFITS						
Life	\$35	\$35	\$8	\$27	24%	
LTD	\$416	\$416	\$36	\$380	9%	
Medicare	\$1,001	\$1,063	\$685	\$316	64%	
PERA	\$11,056	\$11,536	\$7,529	\$3,527	65%	
Health	\$5,290	\$5,290	\$2,588	\$2,702	49%	
Dental	\$431	\$431	\$216	\$215	50%	
TOTAL BENEFITS	\$18,229	\$18,771	\$11,061	\$7,168	59%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$90,871	\$58,492	\$28,837	64%	
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$22,000	\$17,073	\$22,177	78%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$20,000	\$11,587	\$2,663	58%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$7,750	\$2,423	\$832	31%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$2,000	\$1,536	\$464	77%	National Conference
EQUIPMENT	\$0	\$3,374	\$0	\$0	0%	iPads and Camera
INDIRECT CHARGES FROM BVSD	\$2,089	\$2,089	\$1,148	\$941	55%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$57,213	\$33,767	\$27,077	59%	
TOTAL GRANT EXPENDITURES	\$148,173	\$148,084	\$92,258	\$55,915	62%	
REMAINING BALANCE	(\$2,089)	(\$2,000)	\$53,826			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 2/28/13

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				1/31/2013
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$10,480
GRANTS	\$30,658	\$10,446	\$2,114	\$857
INTEREST	\$228	\$215	\$117	\$22
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,630
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$30,989
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$118,512
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$10,310
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$0
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$10,970
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES	\$682	\$24	\$0	\$0
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,394
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$625
RENTAL COSTS	\$520	\$0	\$1,396	\$108
TAXES PREP	\$0	\$745	\$1,500	\$0
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$4,127
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$37,288
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$6,102
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,122
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$81,224
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$14,251	\$14,251
Scholarship Set-Aside			\$12,600	\$14,055
Unrestricted			\$10,672	\$2,918
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$6,299)