

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 11/31/13**

Prepared for the Boulder Prep Board Meeting 12/18/13

FY14 BPHS-BVSD Budget Report 10/31/13

Boulder Prep's FY14 expenditures through November from the general fund are \$666,319. Based on the original budget approved in May, we were on track with spending. Permit fees of \$1180 for the kitchen renovation were charged to Other Prof. Services. The mortgage is underspent as we continue to work out an electronic payment process with the bank.

FY14 BPHS 21st Century Grant Report 11/12/13

As of 12/10/13, we are underspent on the grant, and will be working on additional projects/plans to spend the funds.

FY14 BPHS 501(c)3 Savings and Checking Cash Flow Report 9/30/13

Expenses to the account were \$897 in airline fees for Woolman students, a \$2000 scholarship paid for an alumni attending Naropa and \$10 for the Secretary of State renewal fee.

FY14 BPHS-BVSD Mid-Year Revised Budget

We carried over about \$8K more than we had initially projected, so the beginning fund balance has been adjusted. The final count was 109 students. This is a significant reduction from our projected enrollment. Revenues and Central services have been adjusted to reflect the reduced number of students. Expenditure adjustments are as follows:

1. Salaries and Benefits reduced by \$68K due to resignations
2. Learning Materials reduced by \$500
3. Purchased Prof Ed Service increase by \$8,600 to cover CU Succeed, Music classes and a college consultant
4. Board Training fees reduced by \$250
5. Other Professional Services increase by \$5000 to cover bookkeeping, cleaning fees, eco-passes and other things that come up.
6. Advertising reduced by \$1500
7. Repairs and Maintenance was increased by \$3500 to help cover the HVAC replacement.

There was a total revenue reduction of \$121K and expenditure reduction of nearly \$85K (including labor). The reconciled adjustment from FY13 has Boulder Prep owing the District \$13,924. \$8500 was taken out of the Capital Reserve to pay for the HVAC. This still leaves about \$18K shortfall for FY14 or reduction from surplus to cover the expenses.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 11/30/13

	FY 13 YTD		FY 14		FY 14	FY 14 YTD	(Over)/Under	
	Actual		Approved		Proposed	Actual	Budget	% Spent
	6/30/13	Per FTE	5/15/13	Per FTE	10/23/13	11/30/13		
	12					5		
FULL TIME EQUIVALENT (FTE)	119		120		109			
BEGINNING FUND BALANCE	\$214,502		\$261,710		\$270,078	\$270,078	\$8,368	
GENERAL FUND REVENUE								
PPR - SCHOOL FINANCE ACT ADJUSTMENT		\$6,540	\$784,800	\$6,546	\$713,514			
MILL LEVY								
91 Override		\$247	\$29,624	\$245	\$26,753			
98 Override		\$236	\$28,284	\$233	\$25,404			
02 Override		\$393	\$47,218	\$399	\$43,462			
05 Override		\$253	\$30,314	\$251	\$27,376			
10 Override		\$993	\$119,155	\$996	\$108,533			
SPECIAL EDUCATION Categorical		\$153	\$18,334	\$180	\$19,605			
ELPA Categorical		\$11	\$1,260	\$10	\$1,137			
BVSD TOTAL PPR	\$1,035,148	\$8,825	\$1,058,989	\$8,860	\$965,785	\$441,545	\$617,444	42%
BVSD RECONCILED ADJUSTMENTS	\$4,129				(\$13,924)		\$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT								
CDE CAPITAL CONSTRUCTION FUNDS	\$10,257	\$85	\$10,200	\$93	\$10,083	\$4,818	\$5,382	47%
MISC REVENUE	\$2,400					\$0		
AT-RISK SUPPLEMENTAL	\$32,190		\$30,000		\$30,000	\$0		
TOTAL REVENUES	\$1,084,125		\$1,099,189		\$991,943	\$446,363	\$652,826	41%
REVENUES & BEGINNING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$716,441		
GENERAL FUND EXPENSES								
SALARIES								
Instruction	\$324,649		\$402,133		\$358,613	\$181,046	\$221,087	45%
Administration	\$126,373		\$130,313		\$118,701	\$50,598	\$79,715	39%
Intervention	\$0					\$0	\$0	0%
Adjunct Teacher	\$30,958		\$25,000		\$25,000	\$15,188	\$9,813	61%
Staff Development	\$0				\$2,000	\$1,000	(\$1,000)	0%
TOTAL SALARIES	\$481,980		\$557,446		\$504,314	\$247,831	\$309,615	44%
BENEFITS								
Life	\$185					\$131		
LTD	\$752					\$471		
Medicare	\$6,977					\$3,568		
PERA	\$77,547					\$39,094		
Health	\$43,751					\$28,731		
Dental	\$4,180					\$2,412		
TOTAL BENEFITS	\$133,391		\$185,984		\$170,463	\$74,407	\$111,577	40%
TOTAL SALARIES AND BENEFITS	\$615,371		\$743,430		\$674,777	\$322,238	\$421,192	43%
SUPPLIES AND MATERIALS								
LEARNING MATERIALS	\$202		\$1,000		\$500	\$612	\$388	61%
COMPUTER SOFTWARE & SUPPLIES	\$14,904		\$12,000		\$12,000	\$11,580	\$420	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$32,099		\$20,000		\$20,000	\$7,500	\$12,500	38%
TEXT BOOKS	\$6,838		\$6,000		\$6,000	\$2,528	\$3,472	42%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,398		\$20,000		\$20,000	\$7,864	\$12,136	39%
FOOD	\$19,271		\$20,000		\$20,000	\$5,775	\$14,225	29%
POSTAGE	\$1,225		\$1,400		\$1,400	\$490	\$910	35%
TOTAL SUPPLIES AND MATERIALS	\$100,938		\$80,400		\$79,900	\$36,349	\$44,051	45%

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Updated 11/30/13	FY 13 YTD Actual	FY 14 Approved	FY 14 Proposed	FY 14 YTD Actual	(Over)/Under Budget	% Spent		
	6/30/13	Per FTE 5/15/13	Per FTE 10/23/13	11/30/13				
PURCHASED SERVICES								
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$17,203	\$10,200	\$18,800	\$950	\$9,250	9%		
Board Training/Expenses	\$0	\$1,000	\$250	\$0	\$1,000	0%		
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$19,150	\$15,000	\$20,000	\$7,312	\$7,688	49%		
ADVERTISING FEES	\$2,460	\$2,500	\$1,000	\$824	\$1,676	33%		
RENTAL OF EQUIPMENT - COPIER	\$3,082	\$3,500	\$3,500	\$1,644	\$1,856	47%		
TOTAL PURCHASED SERVICES	\$41,896	\$32,200	\$43,550	\$10,730	\$21,470	33%		
FURNITURE & EQUIPMENT								
EQUIPMENT	\$1,706	\$15,000	\$15,000	\$0	\$15,000	0%		
TOTAL PURCHASED SERVICES	\$1,706	\$15,000	\$15,000	\$0	\$15,000	0%		
PROPERTY RELATED SERVICES								
DISPOSAL SERVICES	\$0	\$500	\$100	\$0	\$500	0%		
RENTAL COSTS	\$1,375	\$1,000	\$1,000	\$96	\$904	10%		
REPAIRS & MAINTENANCE	\$9,318	\$25,000	\$28,500	\$9,192	\$15,808	37%		
UTILITIES (Telephone, Gas & Electric)	\$11,859	\$10,000	\$10,000	\$4,116	\$5,884	41%		
BUILDING MORTGAGE	\$20,875	\$16,000	\$15,300	\$3,867	\$12,133	24%		
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,049	\$9,060	\$9,060	(\$11)	100%		
TOTAL PROPERTY RELATED SERVICES	\$52,487	\$61,549	\$63,960	\$26,331	\$35,218	43%		
DISTRICT PURCHASED SERVICES								
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$157	\$18,802	\$156	\$16,980	\$7,835	\$10,967	42%
SPECIAL EDUCATION SERVICES	\$125,272	\$1,068	\$128,117	\$1,066	\$116,170	\$53,380	\$74,737	42%
ESL SERVICES	\$22,731	\$207	\$24,838	\$220	\$24,032	\$10,350	\$14,488	42%
MISC LEGAL	\$1,107	\$9	\$1,073	\$9	\$986	\$445	\$628	41%
BUSINESS SERVICES	\$13,857	\$119	\$14,322	\$123	\$13,448	\$5,970	\$8,352	42%
INFORMATION TECHNOLOGY	\$17,916	\$145	\$17,448	\$151	\$16,510	\$7,270	\$10,178	42%
RESEARCH AND EVALUATION	\$4,136	\$36	\$4,359	\$36	\$3,954	\$1,815	\$2,544	42%
INSURANCE PACKAGE	\$13,271	\$107	\$12,849	\$128	\$14,002	\$5,355	\$7,494	42%
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$1,848	\$221,809	\$1,891	\$206,082	\$92,420	\$129,389	42%
TOTAL EXPENDITURES	\$1,028,549	\$1,154,388	\$1,083,269	\$488,069	\$666,319	42%		
RESERVES / ENDING FUND BALANCE								
TABOR EMERGENCY RESERVE	\$36,800	\$304	\$36,516	\$326	\$35,507	\$0		
BUILDING RESERVE	\$100,000		\$70,000		\$61,500	\$91,500		
SURPLUS	\$133,278		\$99,995		\$81,746	\$136,872		
ENDING FUND BALANCE	\$270,078	\$206,511	\$178,752	\$228,372				
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,298,627	\$1,360,899	\$1,262,021	\$716,441				
CHANGE IN FUND BALANCE	\$55,576	(\$55,199)	(\$91,326)	(\$41,706)				

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 12/10/13	Year 1	FY 12/13	Year 2	FY 14	(Over)/Under	
	MODIFIED BUDGET	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	3/6/2013	6/30/2013	12/10/2013	12/10/2013		
GRANT REVENUE	\$146,084	\$146,084	\$160,098	\$153,182		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,000	\$54,181	\$43,260	\$18,025	\$25,235	42%
Stipends	\$18,100	\$13,675	\$20,000	\$7,725	\$12,275	39%
TOTAL SALARIES	\$72,100	\$67,856	\$63,260	\$25,750	\$37,510	41%
BENEFITS						
Life	\$35	\$13		\$10	-\$10	
LTD	\$416	\$53		\$39	-\$39	
Medicare	\$1,063	\$981		\$373	-\$373	
PERA	\$11,536	\$10,909		\$4,257	-\$4,257	
Health	\$5,290	\$3,881		\$2,316	-\$2,316	
Dental	\$431	\$324		\$180	-\$180	
TOTAL BENEFITS	\$18,771	\$16,160	\$18,107	\$7,174	\$10,933	40%
TOTAL SALARIES AND BENEFITS	\$90,871	\$84,016	\$81,367	\$32,924	\$48,443	40%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$22,000	\$19,545	\$20,000	\$2,938	\$17,063	15%
FIELD TRIPS and ACTIVITIES	\$20,000	\$17,175	\$22,000	\$4,722	\$17,278	21%
GENERAL SUPPLIES	\$7,750	\$4,219	\$10,500	\$1,487	\$9,013	14%
OTHER PURCHASED SERVICES	\$2,000	\$2,044	\$12,775	\$855	\$11,921	7%
EQUIPMENT	\$3,374	\$3,209	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$2,089	\$1,862	\$10,956	\$3,329	\$7,627	30%
TOTAL PROGRAM EXPENDITURES	\$57,213	\$48,054	\$78,731	\$13,330	\$65,401	17%
TOTAL GRANT EXPENDITURES	\$148,084	\$132,070	\$160,098	\$46,254	\$113,844	29%
REMAINING BALANCE	(\$2,000)	\$14,014	\$0	\$106,928		30%

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 9/30/13

	FY12 Actual	FY13 Actual	FY14 Budget	FY14 Actual 9/30/2013
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$13,846	\$7,424	\$4,720	\$4,720
501(c)3 Saving Beginning Balance	\$87,106	\$80,099	\$75,136	\$75,136
TOTAL BEGINNING FUND BALANCE	\$100,952	\$87,523	\$79,856	\$79,856
REVENUE				
DONATIONS	\$8,008	\$13,180	\$15,000	\$5,140
GRANTS	\$2,114	\$857	\$1,000	\$0
INTEREST	\$117	\$37	\$35	\$16
REFUNDS	\$0	\$0	\$0	\$216
OTHER REVENUE	\$2,042	\$19,673	\$0	\$1,000
TOTAL REVENUES	\$12,281	\$33,747	\$16,035	\$6,371
TOTAL REVENUE AND BEGINNING FUND	\$113,232	\$121,270	\$95,891	\$86,227
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,320	\$660	\$1,000	\$480
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$12,511	\$10,803	\$15,000	\$3,770
TUITION - CONCURRENT ENROLLMENT	\$1,575	\$2,800	\$0	\$0
OTHER				\$1,000
TOTAL GENERAL EXPENDITURES	\$15,406	\$14,263	\$16,000	\$5,250
SUPPLIES AND MATERIALS				
FOOD	\$0	\$0	\$0	\$0
GENERAL SUPPLIES	\$129	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$129	\$0	\$0	\$0
PURCHASED SERVICES				
DUES/FEES	\$0	\$25	\$100	\$2,508
INSURANCE	\$2,794	\$3,394	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$625	\$500	\$0
RENTAL COSTS	\$1,396	\$115	\$250	(\$100)
TAXES PREP	\$1,500	\$800	\$800	\$0
TRANSPORATION	\$2,429	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$8,119	\$4,959	\$1,650	\$2,408
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$22,192	\$0	\$0
MAINTENANCE	\$595	\$0	\$0	\$0
WATER	\$1,460	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$2,055	\$22,192	\$0	\$0
TOTAL EXPENDITURES	\$25,709	\$41,414	\$17,650	\$7,658
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$7,424	\$4,720		\$4,525
501(c)3 Saving Ending Balance	\$80,099	\$75,136		\$75,150
TOTAL ENDING FUND BALANCE	\$87,523	\$79,856	\$78,241	\$79,675
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$14,251	\$8,007	\$11,000	\$24,000
Scholarship Set-Aside	\$12,600	\$16,500	\$15,000	\$550
Unrestricted	\$10,672	\$5,349	\$2,241	\$5,125
CHANGE IN FUND BALANCE	(\$13,429)	(\$7,667)	(\$1,615)	(\$181)