

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 1/31/13**

Prepared for the Boulder Prep Board Meeting 2/20/13

FY13 BPHS-BVSD Budget Report 1/31/13

Boulder Prep's FY13 expenditures through January from the general fund are \$581,526. Based on the revised budget, we are 1% underspent for this point in the year. All expenditures are on track based on the revised budget. The reconciled adjustment from BVSD for FY12 has not yet posted. We are waiting to hear back from the district on a timeframe for that refund.

FY13 BPHS CDE Grant Report 1/31/12

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through January were \$35,711. Expenditures for this grant are on track.

FY12&13 BPHS 21st Century Grant Report 12/31/12

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures so far are \$77,718. The grant is underspent by 8% at this point in the cycle. We will be offering one additional intensive during the spring break and more activities during the block to help spend down additional funds.

FY13 BPHS 501(c)3 Savings and Checking Cash Flow Report 12/31/12

There was a deposit of \$7000 to the 501c3. \$6000 came from a single donor toward the scholarship fund and the rest came from several other individual donors. The donations received through paypal will show up on the February statement. Expenditures to the account were for tuition for one alumni at Metro State and a \$102 deposit to use the Boulder County fairgrounds for a rocket launch activity.

FY14 BPHS Proposed Budget and Salary Schedule

Option 1: Adjust all staff to BVSD Salary scale = \$845,605 (salaries and benefits). Staff would have opportunity to earn up to an additional \$3000 through afterschool activities, workshops, intensives and professional development.

Option 2: 3% salary increase for all employees except Andre and Lili = \$715,124 (salaries and benefits). Staff would have opportunity to earn up to an additional \$3000 through afterschool activities, workshops, intensives and professional development.

Option 3: 1% salary increase for all employees except Andre and Lili = \$702,055 (salaries and benefits). Staff would have opportunity to earn up to an additional \$3000 through afterschool activities, workshops, intensives and professional development.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 1/31/13	FY11 Actual	FY 12 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	6/30/12 12	Per FTE 1/16/13	1/31/13 7			
FULL TIME EQUIVALENT (FTE)	142	122.6		119			
BEGINNING FUND BALANCE	\$175,580	\$248,389		\$214,502	\$214,502		1
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240		\$6,375	\$758,625			
MILL LEVY							
91 Override	\$36,180		\$249	\$29,586			
98 Override	\$34,723		\$236	\$28,091			
02 Override	\$57,845		\$395	\$47,003			
05 Override	\$37,394		\$254	\$30,275			
10 Override	\$112,387		\$950	\$113,025			
SPECIAL EDUCATION Categorical	\$21,094		\$157	\$18,660			
ELPA Categorical	\$937		\$11	\$1,257			
BVSD TOTAL PPR	\$1,254,801	\$1,045,945	\$8,626	\$1,026,521	\$606,247	\$420,274	59%
BVSD RECONCILED ADJUSTMENTS	(\$2,931)			\$4,129		\$4,129	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)						
CDE CAPITAL CONSTRUCTION FUNDS	\$13,490	\$9,635	\$88	\$10,523	\$6,448	\$4,075	61%
MISC REVENUE		\$8,466			\$0		
TOTAL REVENUES	\$1,237,555	\$1,064,046		\$1,041,174	\$612,695	\$428,478	59%
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,255,676	\$827,197	\$428,478	
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$304,324	\$311,620		\$313,232	\$182,956	\$130,277	58%
Administration	\$205,465	\$191,319		\$124,862	\$70,024	\$54,838	56%
Intervention	\$0	\$0		\$0	\$0	\$0	0%
Adjunct Teacher	\$35,979	\$42,047		\$35,000	\$21,208	\$13,792	61%
Staff Development	\$22,550	\$0		\$0	\$0	\$0	0%
TOTAL SALARIES	\$568,318	\$544,986		\$473,094	\$274,188	\$198,906	58%
BENEFITS							
Life	\$227	\$175			\$101		
LTD	\$758	\$765			\$420		
Medicare	\$8,078	\$7,883			\$3,968		
PERA	\$53,045	\$81,624			\$43,204		
Health	\$52,457	\$47,656			\$23,311		
Dental	\$4,414	\$4,227			\$2,196		
TOTAL BENEFITS	\$118,979	\$142,330		\$147,073	\$73,199	\$73,874	50%
TOTAL SALARIES AND BENEFITS	\$687,297	\$687,316		\$620,167	\$347,387	\$272,780	56%
SUPPLIES AND MATERIALS							
LEARNING MATERIALS	\$1,829	\$449		\$1,000	\$71	\$929	7%
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$9,920		\$15,000	\$14,904	\$96	99%
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$19,335		\$25,000	\$13,525	\$11,475	54%
TEXT BOOKS	\$7,206	\$7,185		\$6,000	\$3,281	\$2,719	55%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$26,603		\$25,000	\$12,171	\$12,829	49%
FOOD	\$36,972	\$26,517		\$25,000	\$10,446	\$14,554	42%
POSTAGE	\$1,895	\$1,468		\$1,400	\$761	\$639	54%
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$91,476		\$98,400	\$55,159	\$43,242	56%

Updated 1/31/13	FY11 Actual	FY 12 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	6/30/12	Per FTE 1/16/13	1/31/13			
PURCHASED SERVICES							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$7,522	\$9,175	\$10,000	\$8,709	\$1,291	87%	3&8
Board Training/Expenses	\$0	\$0	\$1,000	\$0	\$1,000	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$28,945	\$14,420	\$12,000	\$8,437	\$3,563	70%	10
ADVERTISING FEES	\$0	\$7,536	\$2,500	\$1,776	\$724	71%	
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$2,725	\$3,500	\$1,876	\$1,624	54%	6
TOTAL PURCHASED SERVICES	\$39,192	\$33,856	\$29,000	\$20,798	\$8,202	72%	
FURNITURE & EQUIPMENT							
EQUIPMENT	\$26,277	\$14,021	\$6,000	\$0	\$6,000	0%	
TOTAL PURCHASED SERVICES	\$26,277	\$14,021	\$6,000	\$0	\$6,000	0%	
PROPERTY RELATED SERVICES							
DISPOSAL SERVICES	\$75	\$27	\$500	\$0	\$500	0%	
RENTAL COSTS	\$4,462	\$2,275	\$1,000	\$0	\$1,000	0%	
REPAIRS & MAINTENANCE	\$12,613	\$8,265	\$20,000	\$6,842	\$13,158	34%	5&6
UTILITIES (Telephone, Gas & Electric)	\$12,375	\$11,980	\$11,500	\$5,646	\$5,854	49%	
BUILDING MORTGAGE	\$21,634	\$21,634	\$16,000	\$10,543	\$5,457	66%	4
CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,060	\$9,049	\$9,060	(\$11)	100%	4
TOTAL PROPERTY RELATED SERVICES	\$60,079	\$53,241	\$58,049	\$32,091	\$25,958	55%	
DISTRICT PURCHASED SERVICES							
CENTRAL ADMINISTRATIVE SERVICES	\$19,378	\$17,424	\$149	\$17,712	\$7,291	59%	
SPECIAL EDUCATION SERVICES	\$142,873	\$129,613	\$1,044	\$124,228	\$51,151	59%	
ESL SERVICES	\$27,803	\$23,677	\$189	\$22,542	\$9,281	59%	
MISC LEGAL	\$940	\$1,166	\$9	\$1,098	\$451	59%	
BUSINESS SERVICES	\$12,511	\$10,438	\$115	\$13,742	\$5,660	59%	
INFORMATION TECHNOLOGY	\$18,754	\$18,142	\$149	\$17,767	\$7,316	59%	
RESEARCH AND EVALUATION	\$4,746	\$4,092	\$34	\$4,102	\$1,691	59%	
INSURANCE PACKAGE	\$16,663	\$13,471	\$111	\$13,160	\$5,419	59%	
TOTAL DISTRICT PURCHASED SERVICES	\$243,668	\$218,023	\$1,801	\$214,349	\$88,258	59%	
TOTAL EXPENDITURES	\$1,164,746	\$1,097,933		\$1,025,965	\$444,440	57%	
RESERVES / ENDING FUND BALANCE							
TABOR EMERGENCY RESERVE	\$41,336	\$37,413	\$304	\$36,212	\$36,800		
BUILDING RESERVE		\$100,000		\$100,000	\$100,000		
SURPLUS	\$207,053	\$77,089		\$93,499	\$108,872		
ENDING FUND BALANCE	\$248,389	\$214,502		\$229,710	\$245,672		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,255,676	\$827,197		
CHANGE IN FUND BALANCE	\$72,809	(\$33,887)		\$15,208	\$31,170		

Notes:

- 8K Carried over from FY12 from Polis Grant
- Instructional salary will be \$8K higher from Polis Grant
- Some adjuncts are working as independent contractors
- Mortgage Rate Reduction & Condo Dues for the entire year
- Installation of Hand Dryers and Painting from FY12
- Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance
- Over budget due to past due invoices from 2012.
- Added another Americorp position
- Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.
- Eco-Passes for Staff \$840

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 1/31/13	FY 12 YTD ACTUAL	FY 13 APPROVED	FY 13 YTD ACTUAL	(Over)/Under Budget
	6/30/2012		1/31/2013	
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$28,000	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$28,000	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$8	(\$8)
LTD	\$72	\$0	\$41	(\$41)
Medicare	\$620	\$0	\$409	(\$409)
PERA	\$6,506	\$0	\$4,449	(\$4,449)
Health	\$5,175	\$0	\$2,588	(\$2,588)
Dental	\$432	\$0	\$216	(\$216)
TOTAL BENEFITS	\$12,822	\$0	\$7,711	(\$7,711)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$35,711	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$35,711	\$3,239
REMAINING BALANCE	\$0	\$0	\$3,239	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 1/31/13	Year 1	FY 12/13	(Over)/Under		Comments
	APPROVED BUDGET	YTD ACTUAL	Budget	% Spent	
		1/31/2013			
GRANT REVENUE	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES					
SALARIES					
Staff Salaries	\$57,000	\$35,706	\$21,294	63%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$4,725	\$7,375	39%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$40,431	\$28,669	59%	
BENEFITS					
Life	\$35	\$8	\$27	24%	
LTD	\$416	\$36	\$380	9%	
Medicare	\$1,001	\$583	\$418	58%	
PERA	\$11,056	\$6,370	\$4,686	58%	
Health	\$5,290	\$2,588	\$2,702	49%	
Dental	\$431	\$216	\$215	50%	
TOTAL BENEFITS	\$18,229	\$9,801	\$8,428	54%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$50,232	\$37,097	58%	
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$16,648	\$22,602	42%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$7,919	\$6,331	56%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$443	\$2,812	14%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$1,536	\$464	77%	National Conference
INDIRECT CHARGES FROM BVSD	\$2,089	\$940	\$1,149	45%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$27,486	\$33,358	45%	
TOTAL GRANT EXPENDITURES	\$148,173	\$77,718	\$70,455	52%	
REMAINING BALANCE	(\$2,089)	\$68,366			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 1/31/13

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				1/31/2013
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$9,025
GRANTS	\$30,658	\$10,446	\$2,114	\$857
INTEREST	\$228	\$215	\$117	\$22
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,630
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$29,534
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$117,057
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$7,978
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$0
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$8,638
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES	\$682	\$24	\$0	\$0
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,394
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$625
RENTAL COSTS	\$520	\$0	\$1,396	\$108
TAXES PREP	\$0	\$745	\$1,500	\$0
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$4,127
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$34,956
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$6,980
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,122
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$82,101
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$29,103	\$21,125
Scholarship Set-Aside			\$1,025	\$1,025
Unrestricted			\$7,395	\$9,951
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$5,422)

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 1/31/13	FY11 Actual	FY 12 Actual	FY 13 Revised		FY 14 Proposed	
	6/30/2011	6/30/12 12	Per FTE	1/16/13	Per FTE	2/20/13
FULL TIME EQUIVALENT (FTE)	142	122.6		119		120
BEGINNING FUND BALANCE	\$175,580	\$248,389		\$214,502		\$229,710
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240		\$6,375	\$758,625	\$6,558	\$786,960
MILL LEVY						
91 Override	\$36,180		\$249	\$29,586	\$249	\$29,834
98 Override	\$34,723		\$236	\$28,091	\$236	\$28,327
02 Override	\$57,845		\$395	\$47,003	\$395	\$47,398
05 Override	\$37,394		\$254	\$30,275	\$254	\$30,529
10 Override	\$112,387		\$950	\$113,025	\$950	\$113,975
SPECIAL EDUCATION Categorical	\$21,094		\$157	\$18,660	\$157	\$18,817
ELPA Categorical	\$937		\$11	\$1,257	\$11	\$1,267
BVSD TOTAL PPR	\$1,254,801	\$1,045,945	\$8,626	\$1,026,521	\$8,809	\$1,057,108
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ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)					
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MISC REVENUE		\$8,466				
TOTAL REVENUES	\$1,237,555	\$1,064,046		\$1,041,174		\$1,071,848
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,255,676		\$1,301,558
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$304,324	\$311,620		\$313,232		
Administration	\$205,465	\$191,319		\$124,862		
Intervention	\$0	\$0		\$0		
Adjunct Teacher	\$35,979	\$42,047		\$35,000		\$25,000
Staff Development	\$22,550	\$0		\$0		
TOTAL SALARIES	\$568,318	\$544,986		\$473,094		\$25,000
BENEFITS						
Life	\$227	\$175				
LTD	\$758	\$765				
Medicare	\$8,078	\$7,883				
PERA	\$53,045	\$81,624				
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TOTAL BENEFITS	\$118,979	\$142,330		\$147,073		
TOTAL SALARIES AND BENEFITS	\$687,297	\$687,316		\$620,167		\$731,555
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LEARNING MATERIALS	\$1,829	\$449		\$1,000		\$1,000
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$9,920		\$15,000		\$12,000
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$19,335		\$25,000		\$25,000
TEXT BOOKS	\$7,206	\$7,185		\$6,000		\$6,000
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$26,603		\$25,000		\$25,000
FOOD	\$36,972	\$26,517		\$25,000		\$25,000
POSTAGE	\$1,895	\$1,468		\$1,400		\$1,400
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$91,476		\$98,400		\$95,400

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RENTAL OF EQUIPMENT - COPIER	\$2,725	\$2,725		\$3,500		\$3,500
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EQUIPMENT	\$26,277	\$14,021		\$6,000		\$0
TOTAL PURCHASED SERVICES	\$26,277	\$14,021		\$6,000		\$0
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$75	\$27		\$500		\$500
RENTAL COSTS	\$4,462	\$2,275		\$1,000		\$1,000
REPAIRS & MAINTENANCE	\$12,613	\$8,265		\$20,000		\$15,000
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CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,060		\$9,049		\$9,049
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- Added another Americorp position
- Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.
- Eco-Passes for Staff \$840