Boulder Preparatory High School
Finance and Budget Summary
FY17 Budget Report 01/31/17
Prepared for the Boulder Prep Board Meeting 02/22/17

FY16 BPHS-BVSD Budget Report 01/31/17

The total expenditures for the general fund at the end of January were $626,569. Based on our approved budget, we are overspent by 1.67%. We have not received any of our at-risk funds and expect to in the next couple of months. We received our refund from Sped this month as well. The mill levy funds will not show up on this budget and will be budgeted for separately as per the school district's request. We have been working with our chef to keep our food and supplies cost down. This past month we spend $1,200 on food. If we keep under $1300 a month for the next 5 months, we should not dip below the bottom line on this item. We are overspent on the educational services line item due to a large amount of concurrent enrollment through the CU Succeed program off-site classes at the beginning of the school year. The charge for the Eco passes hit this month, which is our last large expense anticipated this year for Other Professional Services. This month we had to replace the main computer on a van and pay for some plumbing services, which has caused us to use up most of our funds for repairs and maintenance. We do not anticipate having additional repairs in the building this school year. We will being working on applying for the refund on our phone bill through E-rate and can expect a decrease in our utilities expense from that refund.

FY16 BPHS 21st Century Grant Report 01/31/17

Total expenditures for the 21st Century Grant at the end of January were $52,506. Our overall expenses are underspent by about 3% from the current budget. We anticipate having 3-4 more intensives before the end of the school year and yoga, which will be covered by the amounts remaining in the educational services line item. We also plan to submit budget revisions to allocate funds to healthy snacks, general supplies, and other services to cover amounts already spent and any additional amounts. We will continue to work with the grant liaison to plan to have filed trips in every school week remaining in the school year and other projects/workshops for the students. Overall we expect to be close to the bottom line at the end of the fiscal year.

FY16 Counselor Corp Grant Report 01/31/17

Total expenditures for the Counselor Grant through the end of January were $43,870. Based on the current budget, we are overspent by 4.67% this month. We are overspent this month because we paid for the annual fee for Guided Path, the staff training on media literacy, and the Media Literacy course this block. We have adjusted the budget to increase the ACT registration line item and decrease the Professional Education line items. We are on track for our educational services line item as the only anticipated expenses are Indigo and mentors for students. The amount reallocated to the ACT registrations should be enough to cover the registrations for the February and April test dates for our graduating seniors.

FY16 BPHS Restorative Practices Grant 01/31/17

Total expenditures for the Restorative Practices Grant through the end of January were $5,037. The school district is still working on setting up account codes for this grant so we have not been able to properly reallocate expenditures to this grant. We have budgeted for the salary and benefits of the grant liaison, staff development hours and program implementation stipends for the staff, restorative practices material and workbooks, a restorative practices consultant, motivational speakers, and food for parent nights and circle meetings.

FY16 BPHS 501(c)3 Savings and Checking Cash Flow Report 01/31/17

Activity this month includes a deposit of $250 from the Wells Fargo Community Support Campaign. We also paid out a $2,500 scholarship for a 2016 graduate, and used the $2,500 scholarship from another 2016 graduate to pay for some of the CU Succeed classes in the 16/17 school year. We also paid $300 for fees from the Medicine Horse and $56 for trailering fees.

F**Y16 BPHS Investment Account 01/31/17**

The account balance for the investment account at the end of January was $29,502, a $1,982 increase from last month. The investment account committee met on 01/24/17. Committee updated dstrategy to include overall portfolio change since open to all meeting minutes. Since open, the account has decreased by $498 or -1.66%.

The activity this month is as follows:

- Triggered buy order for 25 shares of Home Depot at $133.43
- Received and reinvested a $15 dividend from Comcast
- Deposited $500 from Neal for the shares
- Deposit from Pershing LLC of $10

Current Holdings

Stock	Date Purchased	Holdings	Purchase Price	Cost Basis
Berkshire	01/04/16	25	$130	$3279
Visa	06/13/16	50	$79	$3984
Fedex	06/24/16	25	$149.60	$3774
Facebook	08/24/16	30	$124.04	$3726.17
Comcast	08/31/16	55	$65	$3609
Home Depot	12/29/16	30	$135	$1,359
Henry Shine	12/6/16	25	$148	$3,734
Cash				$338
Total Portfolio Cost				**$25,972.04**

Open Orders

12% trailing stops on all holdings

Stock	Type of Order	Desired Holdings	Order Price

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 2/17/17	FY 15 YTD Actual	FY 16 YTD Actual		REVISED FY 17	FY 17 YTD Actual	(Over)/Under Budget	% Spent
	6/30/15	6/30/16	Per FTE	1/25/17	1/31/2017		
	12	12			7		
FULL TIME EQUIVALENT (FTE)		108.5		103.5	104		
BEGINNING FUND BALANCE	$166,637	$117,614		$216,748	$216,748		
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT			$7,351	$760,829			
ADJUSTMENT							
MILL LEVY							
91 Override			$239	$24,764			
98 Override			$227	$23,451			
02 Override			$379	$39,262			
05 Override			$246	$25,469			
10 Override			$1,160	$120,111			
16 Override				$35,060			
SPECIAL EDUCATION Categorical			$188	$19,420			
ELPA Categorical			$0	$0			
BVSD TOTAL PPR	$871,053	$1,026,338	$9,792	$1,046,008	$ 597,685.42	$448,323	58%
BVSD RECONCILED ADJUSTMENTS	$21,317	$2,133		$2,357	$2,357	$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						$0	
CDE CAPITAL CONSTRUCTION FUNDS	$15,913	$28,175.57	$276	$28,977	$ 17,707.77	$11,269	63%
MISC REVENUE	$6,841	$13,980				$0	
AT-RISK SUPPLEMENTAL	$4,833	$31,085		$20,000	$ -	$20,000	0%
TOTAL REVENUES	$919,957	$1,101,711		$1,097,342	$ 617,750.19	$479,592	57%
						$0	
REVENUES & BEGINNING FUND BALANCE	$1,086,594	$1,219,326		$1,314,090	$834,498	$479,592	65%
						$0	
						$0	
GENERAL FUND EXPENSES						$0	
SALARIES						$0	
Instruction	$236,916	$273,911.08		$315,600	$ 185,603.64	$129,996	59%
Administration	$128,260	$156,070		$162,100	$ 94,112.71	$67,987	60%
Intervention	$8,800			$0	$ -	$0	
Adjunct Teacher	$26,875	$21,000		$12,500	$ 2,450.00	$10,050	16%
Staff Development	$0			$0		$0	
Janitorial	$1,855	$6,265		$7,000	$ 3,605.00	$3,395	52%
TOTAL SALARIES	$402,706	$457,246		$497,200	$285,771	$211,429	58%
BENEFITS						$0	
Life	$240	$239			$ 146.30	($146)	
LTD	$707	$859			$ 570.32	($570)	
Medicare	$5,830	$6,621			$ 4,179.54	($4,180)	
PERA	$71,950	$85,695			$ 55,369.50	($55,370)	
Health	$56,560	$60,595			$ 40,214.02	($40,214)	
Dental	$4,085	$4,408			$ 5,842.33	($5,842)	
TOTAL BENEFITS	$139,374	$158,417		$182,000	$106,322	$75,678	58%
						$0	
TOTAL SALARIES AND BENEFITS	$542,079	$615,663		$679,200	$392,093	$287,107	58%
						$0	
SUPPLIES AND MATERIALS						$0	
LEARNING MATERIALS	$0	$501		$500	$ -	$500	0%
COMPUTER SOFTWARE & SUPPLIES	$6,973	$4,638		$2,500	$ -	$2,500	0%
FIELD TRIPS, P.E., & TRANSPORTATION	$15,660	$21,384		$15,000	$ 13,037.54	$1,962	65%
TEXT BOOKS	$4,764	$3,680		$5,000	$ 2,960.50	$2,040	59%
GENERAL OFFICE & SCHOOL SUPPLIES	$20,251	$15,245		$17,500	$ 11,793.22	$5,707	67%
FOOD	$18,817	$17,770		$17,500	$ 10,935.99	$6,564	62%
POSTAGE	$660	$418		$1,400	$ 131.60	$1,268	9%
TOTAL SUPPLIES AND MATERIALS	$67,124	$63,636		$59,400	$38,859	$20,541	60%

Updated 2/17/17	FY 15 YTD Actual	FY 16 YTD Actual		REVISED FY 17	FY 17 YTD Actual	(Over)/Under Budget	% Spent
	6/30/15	6/30/16	Per FTE	1/25/17	1/31/2017		
						$0	
PURCHASED SERVICES						$0	
PURCHASED PROF EDUCATION SERVICES							
(Staff Training, Guest Speakers)	$9,031	$17,953		$12,500	$ 10,303.65	$2,196	69%
BOARD TRAINING/EXPENSES	$0	$0		$250	$ -	$250	0%
OTHER PROFESSIONAL SERVICES							
(Bookkeeping, Cleaning Services, IT)	$13,554	$7,851		$8,500	$ 7,868.63	$631	93%
ADVERTISING FEES	$199	$101		$250	$ 74.58	$175	30%
RENTAL OF EQUIPMENT - COPIER	$3,289	$3,289		$4,000	$ 2,192.40	$1,808	55%
TOTAL PURCHASED SERVICES	$26,072	$29,194		$25,500	$20,439	$5,061	73%
						$0	
FURNITURE & EQUIPMENT						$0	
EQUIPMENT	$97,978	$4,573			$ 7,599.84	($7,600)	
TECHNOLOGY	$5,956	$4,916		$12,000	$ 8,340.34	$3,660	167%
TOTAL PURCHASED SERVICES	$103,934	$9,489		$12,000	$ 15,940.18	($3,940)	319%
						$0	
PROPERTY RELATED SERVICES						$0	
DISPOSAL SERVICES	$0	$0		$50	$ -	$50	0%
RENTAL COSTS	$0	$1,200		$1,000	$ -	$1,000	0%
REPAIRS & MAINTENANCE	$6,762	$5,966		$10,000	$ 9,237.12	$763	92%
UTILITIES (Telephone, Gas & Electric)	$10,106	$13,345		$10,000	$ 7,255.00	$2,745	73%
BUILDING MORTGAGE	$15,466	$15,276		$15,300	$ 7,606.38	$7,694	50%
CHAPARRAL BUILDING CONDO DUES	$14,648	$18,000		$20,000	$ 18,000.00	$2,000	90%
CAP CONSTRUCTION PROJECTS		$12,899		$13,677	$ -	$13,677	0%
TOTAL PROPERTY RELATED SERVICES	$46,982	$66,686		$70,027	$42,099	$27,928	61%
						$0	
DISTRICT PURCHASED SERVICES						$0	
CENTRAL ADMINISTRATIVE SERVICES	$14,543	$19,661	$199	$20,638	$ 12,097.17	$8,541	59%
SPECIAL EDUCATION SERVICES	$102,881	$122,748	$1,198	$123,981	$ 72,671.67	$51,309	56%
ESL SERVICES	$21,122	$25,441	$33	$3,422	$ 2,005.50	$1,416	56%
MISC LEGAL	$909	$940	$10	$1,008	$ 590.92	$417	59%
BUSINESS SERVICES	$11,984	$12,864	$113	$11,646	$ 6,826.17	$4,820	54%
INFORMATION TECHNOLOGY	$15,613	$18,054	$180	$18,659	$ 10,936.92	$7,722	61%
RESEARCH AND EVALUATION	$3,861	$4,627	$44	$4,531	$ 2,655.92	$1,875	54%
INSURANCE PACKAGE	$11,875	$13,575	$154	$15,959	$ 9,354.33	$6,604	69%
TOTAL DISTRICT PURCHASED SERVICES	$182,788	$217,910	$1,931	$199,843	$117,139	$82,704	57%
						$0	
TOTAL EXPENDITURES	$968,980	$1,002,578		$1,045,970	$626,569	$419,401	60%
						$0	
RESERVES / ENDING FUND BALANCE						$0	
TABOR EMERGENCY RESERVE	$30,458	$30,946	$326	$33,715	$34,203.75	($489)	100%
BUILDING RESERVE	$0	$0		$0		$0	
SURPLUS	$87,157	$185,802		$234,405	$173,726	$60,679	89%
ENDING FUND BALANCE	$117,614	$216,748		$268,120	$207,929	$60,191	91%
						$0	
TOTAL EXPENDITURES & ENDING FUND BALANCE	$1,086,594	$1,219,326		$1,314,090	$834,498	$479,592	65%
						$0	
CHANGE IN FUND BALANCE	($49,023)	$99,134		$51,372	($8,819)	$60,191	-31%

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 2/16/17	YR 4: FY 16 YTD ACTUAL	Year 5 BUDGET	YR 5: FY 17 YTD ACTUAL	Over/Under Budget	% Spent
	6/30/2016	5/1/2016	1/31/2017		
GRANT REVENUE	$138,795	$96,099	$96,099		0%
GRANT EXPENDITURES					
SALARIES					
Staff Salaries	$ 41,213.15	$38,625	$ 22,531.25	$16,094	58%
Stipends	$ 23,000.00	$15,000	$ 6,200.00	$8,800	41%
TOTAL SALARIES	$64,213	$53,625	$28,731	$24,894	0%
BENEFITS					
Life	$ 31.66		$ 13.30		
LTD	$ 83.65		$ 46.20		
Medicare	$ 930.16		$ 416.54		
PERA	$ 12,023.37		$ 5,519.13		
Health	$ 3,668.00		$ 3,655.82		
Dental	$ 266.00		$ 266.00		
TOTAL BENEFITS	$17,003	$18,043	$9,917	$8,126	55%
TOTAL SALARIES AND BENEFITS	$81,216	$71,668	$38,648	$33,019	54%
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	$ 17,460.00	$7,500	$ 2,050.00	$5,450	27%
FIELD TRIPS and ACTIVITIES	$ 5,059.61	$5,000	$ 1,537.69	$3,462	31%
HEALTHY SNACKS	$ 2,507.05		$ 1,062.50	-$1,063	
GENERAL SUPPLIES	$ 2,078.85	$800	$ 1,519.83	-$720	
OTHER PURCHASED SERVICES	$ 14,332.63	$850	$ 2,889.06	-$2,039	340%
EQUIPMENT	$ -		$ -	$0	
INDIRECT CHARGES FROM BVSD	$ 7,701.87	$10,090	$ 4,938.00	$5,152	49%
TOTAL PROGRAM EXPENDITURES	$49,140	$24,240	$13,997	$10,243	58%
TOTAL GRANT EXPENDITURES	$130,356	$95,908	$52,645	$43,263	55%
REMAINING BALANCE	$8,439	$191	$43,454		

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

Updated 02/16/17	Year 1 APPROVED BUDGET	Year 4 BUDGET		FY 16/17 YTD ACTUAL	(Over)/Under Budget	% Spent
				1/31/2017		
GRANT REVENUE	$146,084	$76,649		$76,649		
GRANT EXPENDITURES						
SALARIES						
Counselor Salary	$57,000	$48,558	$	27,992.05	$20,566	58%
Professional Development Stipend		$0	$	-		
TOTAL SALARIES	$57,000	$48,558		$27,992	$20,566	58%
BENEFITS						
Life	$35	$23	$	13.30		
LTD	$416	$92	$	53.27		
Medicare	$1,001	$658	$	371.07		
PERA	$9,120	$9,475	$	4,534.59		
Health	$5,290	$6,387	$	3,655.82		
Dental	$431	$458	$	266.00		
TOTAL BENEFITS	$16,293	$17,093		$8,894	$8,199	52%
TOTAL SALARIES AND BENEFITS	$73,293	$65,651		$36,886	$28,765	56%
PROGRAM EXPENDITURES						
Purchased Prof Ed Services		$7,500	$	5,508.60	$1,991	73%
Equipment		$0	$	-	$0	
ACT Registration		$3,500	$	1,416.20	$2,084	40%
Incentives and Materials		$0	$	-	$0	
Materials			$	-		
Food			$	-	$0	
TOTAL PROGRAM EXPENDITURES	$73,293	$11,000		$6,925	$4,075	63%
TOTAL GRANT EXPENDITURES	#REF!	$76,651		$43,811	$32,840	57%
REMAINING BALANCE	#REF!	($2)		$32,838		

BOULDER PREPARATORY HIGH SCHOOL - Restorative Practices Grant

Updated 02/21/2017	Year 1 APPROVED BUDGET	FY 16/17 YTD ACTUAL	(Over)/Under Budget	% Spent
		1/31/2017		
GRANT REVENUE	$45,496	$45,496		
GRANT EXPENDITURES				
SALARIES				
Restorative Practitioner Salary	$20,000	$ 3,333.33	$16,667	17%
Professional Development Stipend	$3,750	$ -	$3,750	0%
TOTAL SALARIES	$23,750	$ 3,333.33	$20,417	14%
BENEFITS				
Life				
LTD				
Medicare				
PERA				
Health				
Dental				
TOTAL BENEFITS	$9,188	$ 703.33	$8,485	8%
TOTAL SALARIES AND BENEFITS	$32,938	$ 4,036.66	$28,901	12%
PROGRAM EXPENDITURES				
Purchased Prof Ed Services	$6,000	$ 1,000.00	$5,000	17%
Materials	$1,250	$ -	$1,250	0%
Food	$400	$ -	$400	0%
Books	$250	$ -	$250	0%
TOTAL PROGRAM EXPENDITURES	$7,900	$ 1,000.00	$6,900	13%
TOTAL GRANT EXPENDITURES	$40,838	$ 5,036.66	$35,801	12%
REMAINING BALANCE	$4,658	$40,459	($35,801)	869%

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

12/20/2016	FY16 Actual	FY17 Budget	FY17 Actual
BEGINNING ACCOUNTS BALANCES		7/1/2016	1/31/2017
501(c)3 Checking Beginning Fund Balance	$53,460.34	$53,460	$67,673.34
501(c)3 Saving Beginning Balance	$10,142.16	$10,142	$10,143.04
Investment Account Beginning Balance	$31,684.00	$27,128	$27,127.63
TOTAL BEGINNING FUND BALANCE	$95,286.50	$90,730	$104,944.01
REVENUE			
DONATIONS	$20,043.70	$15,000	$1,953.90
GRANTS	$0.00	$0	$343.00
INTEREST	$1.04	$5	$0.58
REFUNDS	$0.00	$0	$0.00
OTHER REVENUE	$11,816.56	$0	$1,119.19
UNREALIZED INVESTMENT GAINS	($4,556.37)	-	$2,374.37
TOTAL REVENUES	$27,304.93	$15,005	$5,791.04
TOTAL REVENUE AND BEGINNING FUND	$122,591.43	$105,735	$110,735.05
EXPENDITURES			
GENERAL EXPENDITURES			
ACT IMPROVEMENT AWARDS	$0.00	$1,000	$0.00
FIELD TRIP CHARGES	$40.27	$0	$0.00
SCHOLARSHIPS	$12,864.02	$15,000	$4,356.40
TUITION - CONCURRENT ENROLLMENT	$0.00	$0	$0.00
OTHER	$0.00		$0.00
TOTAL GENERAL EXPENDITURES	$12,904.29	$16,000	$4,356.40
SUPPLIES AND MATERIALS			
FOOD	$349.37	$0	$510.00
GENERAL SUPPLIES	$0.00	$0	$50.00
TEXTBOOKS		$0	$0.00
TOTAL SUPPLIES AND MATERIALS	$349.37	$0	$560.00
PURCHASED SERVICES			
DUES/FEES	$30.00	$100	$250.00
INSURANCE	$0.00	$0	$0.00
PAYPAL FEES	$0.00	$0	$0.00
PROFESSIONAL SERVICES	$0.00	$500	$941.00
RENTAL COSTS	$1,090.80	$650	$0.00
TAX PREP	$0.00	$800	$0.00
TRANSPORATION	$0.00	$0	$0.00
TOTAL PURCHASE SERVICES	$1,120.80	$2,050	$1,191.00
PROPERTY RELATED EXPENDITURES			
EQUIPMENT	$3,272.80	$0	$17,669.27
MAINTENANCE	$0.00	$0	$0.00
WATER	$0.00	$0	$0.00
TOTAL PROPERTY RELATED EXPENDITURES	$3,272.80	$0	$17,669.27
TOTAL EXPENDITURES	$17,647.26	$18,050	$23,776.67
TRANSFERS			
TRANSFER TO INVESTMENT ACCOUNT	$0.00	$0	$0.00
ENDING ACCOUNTS BALANCES			
501(c)3 Checking Ending Fund Balance	$67,673.34		$47,312.76
501(c)3 Saving Ending Balance	$10,143.04		$10,143.70
Investment Account Balance	$27,127.63		$29,502.00
TOTAL ENDING FUND BALANCE	$104,944.01	$87,685	$86,958.46
Reserve	$52,127.63	$50,000	$54,502.00
Scholarship Liabilities	$20,468.34	$18,311	$12,500.00
Scholarship Set-Aside	$3,500.00	$15,000	$9,500.00
Unrestricted	$28,848.04	($4,374)	$10,456.46
CHANGE IN FUND BALANCE	$9,657.51	($3,045)	($17,985.55)