

**Boulder Preparatory High School
Finance and Budget Summary
FY17 Budget Report 01/31/17**

Prepared for the Boulder Prep Board Meeting 02/22/17

FY16 BPHS-BVSD Budget Report 01/31/17

The total expenditures for the general fund at the end of January were \$626,569. Based on our approved budget, we are overspent by 1.67%. We have not received any of our at-risk funds and expect to in the next couple of months. We received our refund from Sped this month as well. The mill levy funds will not show up on this budget and will be budgeted for separately as per the school district's request. We have been working with our chef to keep our food and supplies cost down. This past month we spend \$1,200 on food. If we keep under \$1300 a month for the next 5 months, we should not dip below the bottom line on this item. We are overspent on the educational services line item due to a large amount of concurrent enrollment through the CU Succeed program off-site classes at the beginning of the school year. The charge for the Eco passes hit this month, which is our last large expense anticipated this year for Other Professional Services. This month we had to replace the main computer on a van and pay for some plumbing services, which has caused us to use up most of our funds for repairs and maintenance. We do not anticipate having additional repairs in the building this school year. We will be working on applying for the refund on our phone bill through E-rate and can expect a decrease in our utilities expense from that refund.

FY16 BPHS 21st Century Grant Report 01/31/17

Total expenditures for the 21st Century Grant at the end of January were \$52,506. Our overall expenses are underspent by about 3% from the current budget. We anticipate having 3-4 more intensives before the end of the school year and yoga, which will be covered by the amounts remaining in the educational services line item. We also plan to submit budget revisions to allocate funds to healthy snacks, general supplies, and other services to cover amounts already spent and any additional amounts. We will continue to work with the grant liaison to plan to have filed trips in every school week remaining in the school year and other projects/workshops for the students. Overall we expect to be close to the bottom line at the end of the fiscal year.

FY16 Counselor Corp Grant Report 01/31/17

Total expenditures for the Counselor Grant through the end of January were \$43,870. Based on the current budget, we are overspent by 4.67% this month. We are overspent this month because we paid for the annual fee for Guided Path, the staff training on media literacy, and the Media Literacy course this block. We have adjusted the budget to increase the ACT registration line item and decrease the Professional Education line items. We are on track for our educational services line item as the only anticipated expenses are Indigo and mentors for students. The amount reallocated to the ACT registrations should be enough to cover the registrations for the February and April test dates for our graduating seniors.

FY16 BPHS Restorative Practices Grant 01/31/17

Total expenditures for the Restorative Practices Grant through the end of January were \$5,037. The school district is still working on setting up account codes for this grant so we have not been able to properly reallocate expenditures to this grant. We have budgeted for the salary and benefits of the grant liaison, staff development hours and program implementation stipends for the staff, restorative practices material and workbooks, a restorative practices consultant, motivational speakers, and food for parent nights and circle meetings.

FY16 BPHS 501(c)3 Savings and Checking Cash Flow Report 01/31/17

Activity this month includes a deposit of \$250 from the Wells Fargo Community Support Campaign. We also paid out a \$2,500 scholarship for a 2016 graduate, and used the \$2,500 scholarship from another 2016 graduate to pay for some of the CU Succeed classes in the 16/17 school year. We also paid \$300 for fees from the Medicine Horse and \$56 for trailering fees.

FY16 BPHS Investment Account 01/31/17

The account balance for the investment account at the end of January was \$29,502, a \$1,982 increase from last month. The investment account committee met on 01/24/17. Committee updated dstrategy to include overall portfolio change since open to all meeting minutes. Since open, the account has decreased by \$498 or -1.66%.

The activity this month is as follows:

- Triggered buy order for 25 shares of Home Depot at \$133.43
- Received and reinvested a \$15 dividend from Comcast
- Deposited \$500 from Neal for the shares
- Deposit from Pershing LLC of \$10

Current Holdings

Stock	Date Purchased	Holdings	Purchase Price	Cost Basis
Berkshire	01/04/16	25	\$130	\$3279
Visa	06/13/16	50	\$79	\$3984
Fedex	06/24/16	25	\$149.60	\$3774
Facebook	08/24/16	30	\$124.04	\$3726.17
Comcast	08/31/16	55	\$65	\$3609
Home Depot	12/29/16	30	\$135	\$1,359
Henry Shine	12/6/16	25	\$148	\$3,734
Cash				\$338

Total Portfolio Cost \$25,972.04

Open Orders
12% trailing stops on all holdings

Stock	Type of Order	Desired Holdings	Order Price