

Boulder Preparatory High School
Finance and Budget Summary
FY16 Budget Report 12/31/15

Prepared for the Boulder Prep Board Meeting 01/20/16

FY16 BPHS-BVSD Budget Report 12/31/15

The total expenditures for the general fund at the end of December were \$480,851. Our overall expenses are on track with our revised budget. We received the SPED reimbursement this month to help get our salaries line items back in line. This month we purchased 2 new projectors for the classrooms and paid for our new dishwasher. The dishwasher should have been paid out from our 501c3 and must be reconciled in January. The field trips & transportation line item are still showing overspent with the modified budget due to pre-payment of expenses for the year (i.e Car insurance, recreation center passes, and RTD bus passes). The Other professional services also remains overspent due to prepayment of annual expenses (i.e. Colorado League of Charter Schools and Audit services). The district purchased services line item appears underspent because we were being billed for a count of 95 students up until now. The district will bill appropriately to account for this difference moving forward.

FY16 BPHS 21st Century Grant Report 12/31/15

Total grant expenditures through the end of December were \$68,167. Our overall expenditures are underspent by 1%. The extra duty stipends from December were paid out in the January supplemental pay. We will be doing a mid-year review with the new 21st Century Grant liaison in January.

FY16 Counselor Corp Grant Report 12/31/15

Total expenditures for the Counselor grant at the end of December were \$35,105. We are currently underspent by 8%. The Life Skills committee and staff have scheduled guest speakers for Blocks 3 and 4.

FY16 BPHS 501(c)3 Savings and Checking Cash Flow Report 12/31/15

This month we deposited \$200 in parent donations and \$112 from our Xcel energy refund and \$350 reimbursed from our general fund for a Sam's club purchase. We also paid out \$545 for a scholarship for one of our 2014 graduates. The dishwasher was paid for from the general fund, we will need to reconcile this in January.

FY16 BPHS Investment Account 12/31/15

The account balance for the investment account at the end of December is \$27,826.76. During the investment account committee meeting buy orders were placed for Disney Corp., Google, Apple, Visa, and Starbucks. Disney, Google, and Apple are in the technology and entertainment market. Buy orders for 50 shares of DIS, 50 shares of AAPL, and 100 shares of SBUX were filled this month. Stop orders were placed for AAPL and DIS to limit loss to 8%.

FY16 Mid-Year Revision 12/31/15

- Final count for FY16 was 108.5, for an extra \$100k in net revenue
- Instructional salaries and benefits increased by approx. \$30K due to added chef position
- Administrative salaries increased to account for the Headmaster's contractual supplemental pay
- Reduced computer software & supplies by \$2k due to less seats on A+
- Increased Field Trip, P.E, Transportation by \$5k due to increased RTD and Rec Center rate
- Increased Text Books by \$1k
- Increased General Supplies by \$5k
- Increased Other Professional services by \$2.5k to account for audit services
- Increased Equipment and Technology to \$5k for projectors, dishwasher, and other needs
- We'll be able to put an extra \$50k into surplus as compared to the original budget.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 01/13/16	FY 14 YTD Actual	FY 15 YTD Actual	APPROVED FY 16	PROPOSED 16	FY	FY 16 YTD Actual	(Over)/Und er Budget	% Spent
	6/30/14	6/30/15	Per FTE 4/15/15	Per FTE 1/20/16		12/31/15		
FULL TIME EQUIVALENT (FTE)	12 107	12	95	108.5		5 108.5		
BEGINNING FUND BALANCE	\$270,078	\$166,543	\$117,310	\$117,310		\$117,310		
GENERAL FUND REVENUE								
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY			\$7,243	\$688,085	\$7,204	\$781,634		0%
91 Override			\$239	\$22,720	\$239	\$25,936	\$25,936	0%
98 Override			\$225	\$21,354	\$225	\$24,416	\$24,416	0%
02 Override			\$377	\$35,845	\$268	\$29,056	\$29,056	0%
05 Override			\$245	\$23,249	\$246	\$26,674	\$26,674	0%
10 Override			\$1,131	\$107,478	\$1,134	\$123,000	\$123,000	0%
SPECIAL EDUCATION Categorical			\$180	\$17,136	\$187	\$20,305	\$20,305	0%
ELPA Categorical			\$34	\$3,252	\$35	\$3,832	\$3,832	0%
BVSD TOTAL PPR	\$929,398	\$871,053	\$9,675	\$919,120	\$9,538	\$1,034,853	\$447,233	\$587,620 43%
BVSD RECONCILED ADJUSTMENTS	(\$13,924)	\$21,317				\$2,133	\$2,133	\$0 100%
ED FOR JOBS FEDERAL GRANT ADJUSTMENT							\$0	\$0
CDE CAPITAL CONSTRUCTION FUNDS	\$10,155	\$15,913	\$250	\$23,750	\$255	\$27,628	\$ 12,095.40	\$15,533 44%
MISC REVENUE	\$2,950	\$6,841					\$0	\$0
AT-RISK SUPPLEMENTAL	\$19,901	\$4,833		\$10,000		\$10,000	\$10,194	(\$194) 102%
TOTAL REVENUES	\$948,480	\$919,957	\$952,870	\$1,074,614	\$1,074,614	\$ 471,655.38	\$602,959	44%
REVENUES & BEGINNING FUND BALANCE	\$1,218,558	\$1,086,500	\$1,070,180	\$1,191,924	\$1,191,924	\$588,965	\$602,959	49%
							\$0	
GENERAL FUND EXPENSES								
SALARIES								
Instruction	\$343,383	\$236,916	\$250,412	\$272,287	\$272,287	\$ 147,536.95	\$124,750	54%
Administration	\$135,791	\$128,260	\$152,476	\$154,976	\$154,976	\$65,251	\$89,725	42%
Intervention	\$7,150	\$8,800	\$0	\$0	\$0	\$0	\$0	
Adjunct Teacher	\$22,125	\$26,875	\$25,000	\$25,000	\$25,000	\$9,000	\$16,000	36%
Staff Development	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	
Janitorial	\$1,855	\$1,855	\$7,000	\$7,000	\$7,000	\$3,220	\$3,780	46%
TOTAL SALARIES	\$510,450	\$402,706	\$434,888	\$459,263	\$459,263	\$225,008	\$234,255	49%
BENEFITS								
Life	\$378	\$240				\$116	(\$116)	
LTD	\$912	\$707				\$410	(\$410)	
Medicare	\$7,329	\$5,830				\$3,258	(\$3,258)	
PERA	\$82,952	\$71,950				\$41,229	(\$41,229)	
Health	\$63,946	\$56,560				\$28,732	(\$28,732)	
Dental	\$5,184	\$4,085				\$2,090	(\$2,090)	
TOTAL BENEFITS	\$160,702	\$139,374	\$126,993	\$134,959	\$134,959	\$75,834	\$59,125	56%
TOTAL SALARIES AND BENEFITS	\$671,152	\$542,079	\$561,881	\$594,222	\$594,222	\$300,842	\$293,380	51%
SUPPLIES AND MATERIALS								
LEARNING MATERIALS	\$863	\$0	\$500	\$500	\$500	\$0	\$500	0%
COMPUTER SOFTWARE & SUPPLIES	\$13,308	\$6,973	\$8,000	\$6,000	\$6,000	\$4,503	\$1,497	75%
FIELD TRIPS, P.E., & TRANSPORTATION	\$16,122	\$15,660	\$15,000	\$20,000	\$20,000	\$11,955	\$8,045	60%
TEXT BOOKS	\$4,956	\$4,764	\$5,000	\$6,000	\$6,000	\$2,176	\$3,824	36%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$18,704	\$20,461	\$15,000	\$20,000	\$20,000	\$9,450	\$10,550	47%
FOOD	\$29,221	\$18,817	\$20,000	\$20,000	\$20,000	\$7,315	\$12,685	37%
POSTAGE	\$1,073	\$660	\$1,400	\$1,400	\$1,400	\$245	\$1,155	18%
TOTAL SUPPLIES AND MATERIALS	\$84,248	\$67,334	\$64,900	\$73,900	\$73,900	\$35,645	\$38,255	48%

Updated 01/13/16	FY 14 YTD Actual 6/30/14	FY 15 YTD Actual 6/30/15	APPROVED FY 16 4/15/15		PROPOSED 16 1/20/16		FY FY 16 YTD Actual 12/31/15	(Over)/Und er Budget	% Spent
PURCHASED SERVICES			Per FTE		Per FTE				
PURCHASED PROF EDUCATION SERVICES									
(Staff Training, Guest Speakers)	\$11,478	\$9,031		\$10,000		\$10,000	\$5,690	\$4,310	57%
Board Training/Expenses	\$0	\$0		\$250		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES									
(Bookkeeping, Cleaning Services, IT)	\$24,574	\$13,554		\$6,000		\$8,500	\$6,279	\$2,221	74%
ADVERTISING FEES	\$1,759	\$199		\$250		\$250	\$101	\$149	41%
RENTAL OF EQUIPMENT - COPIER	\$3,289	\$3,289		\$4,000		\$4,000	\$1,918	\$2,082	48%
TOTAL PURCHASED SERVICES	\$41,099	\$26,072		\$20,500		\$23,000	\$13,989	\$9,012	61%
FURNITURE & EQUIPMENT									
EQUIPMENT	\$5,077	\$97,978		\$0		\$5,000	\$0	\$5,000	0%
TECHNOLOGY		\$5,956		\$0		\$5,000	\$6,460	(\$1,460)	129%
TOTAL PURCHASED SERVICES	\$5,077	\$103,934		\$0		\$10,000	\$6,460	\$3,540	65%
PROPERTY RELATED SERVICES									
DISPOSAL SERVICES	\$0	\$0		\$50		\$50	\$0	\$50	0%
RENTAL COSTS	\$96	\$0		\$1,000		\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$14,473	\$6,762		\$10,000		\$10,000	\$2,100	\$7,900	21%
UTILITIES (Telephone, Gas & Electric)	\$12,135	\$10,106		\$10,000		\$10,000	\$4,454	\$5,546	45%
BUILDING MORTGAGE	\$15,400	\$15,466		\$15,300		\$15,300	\$6,402	\$8,898	42%
CHAPARRAL BUILDING CONDO DUES	\$9,815	\$14,648		\$20,000		\$20,000	\$18,000	\$2,000	90%
TOTAL PROPERTY RELATED SERVICES	\$51,919	\$46,982		\$56,350		\$56,350	\$30,956	\$25,394	55%
DISTRICT PURCHASED SERVICES									
CENTRAL ADMINISTRATIVE SERVICES	\$16,356	\$14,543	\$181	\$17,202.03	\$181	\$19,661.00	\$8,601	\$11,060	44%
SPECIAL EDUCATION SERVICES	\$111,907	\$102,881	\$1,095	\$104,033	\$1,131	\$122,748.00	\$52,017	\$70,731	42%
ESL SERVICES	\$23,150	\$21,122	\$231	\$21,946	\$234	\$25,441.00	\$10,973	\$14,468	43%
MISC LEGAL	\$950	\$909	\$10	\$918	\$9	\$940.00	\$459	\$481	49%
BUSINESS SERVICES	\$12,955	\$11,984	\$114	\$10,812	\$119	\$12,864.00	\$5,406	\$7,458	42%
INFORMATION TECHNOLOGY	\$15,904	\$15,613	\$267	\$25,401	\$166	\$18,054.00	\$7,533	\$10,521	42%
RESEARCH AND EVALUATION	\$3,809	\$3,861	\$43	\$4,050	\$43	\$4,627.00	\$2,025	\$2,602	44%
INSURANCE PACKAGE	\$13,489	\$11,875	\$125	\$11,892	\$125	\$13,575.00	\$5,946	\$7,629	44%
TOTAL DISTRICT PURCHASED SERVICES	\$198,520	\$182,788	\$2,066	\$196,255	\$2,008	\$217,910	\$92,960	\$124,951	43%
TOTAL EXPENDITURES	\$1,052,014	\$969,190		\$899,885		\$975,382	\$480,851	\$494,531	49%
RESERVES / ENDING FUND BALANCE									
TABOR EMERGENCY RESERVE	\$34,855	\$30,458	\$326	\$30,946	\$326	\$35,344	\$30,946	\$4,398	88%
BUILDING RESERVE	\$86,423	\$0		\$0		\$0	\$0	\$0	
SURPLUS	\$45,264	\$86,852		\$139,348		\$181,199	\$77,168	\$104,030	43%
ENDING FUND BALANCE	\$166,543	\$117,310		\$170,294		\$216,542	\$108,115	\$108,428	50%
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,218,558	\$1,086,500		\$1,070,180		\$1,191,924	\$588,965	\$602,959	49%
CHANGE IN FUND BALANCE	(\$103,535)	(\$49,233)		\$52,984		\$99,233	(\$9,195)	\$108,428	-9%

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 01/13/16	FY 14	FY 15	Year 4	FY 16	Over/Under	% Spent
	YTD ACTUAL	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	
	6/30/2014	6/30/2015	7/1/2014	12/31/2015		
GRANT REVENUE	\$153,182	\$160,203	\$138,795	\$138,795		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$43,260	\$ 46,557.80	\$37,500	\$ 22,463.15	\$15,037	60%
Stipends	\$18,675	\$ 21,350.00	\$20,000	\$ 10,600.00	\$9,400	53%
TOTAL SALARIES	\$61,935	\$67,908	\$57,500	\$33,063	\$24,437	58%
BENEFITS						
Life	\$23	\$ 22.80		\$ 20.26		
LTD	\$87	\$ 84.60		\$ 45.19		
Medicare	\$898	\$ 984.29		\$ 473.30		
PERA	\$10,538	\$ 12,187.60		\$ 5,989.70		
Health	\$5,559	\$ 5,979.12		\$ 1,054.18		
Dental	\$432	\$ 432.00		\$ 76.00		
TOTAL BENEFITS	\$17,537	\$19,690	\$20,270	\$7,659	\$12,611	38%
TOTAL SALARIES AND BENEFITS	\$79,472	\$87,598	\$77,770	\$40,722	\$37,048	52%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$19,528	\$ 17,588.89	\$15,000	\$ 3,980.00	\$11,020	27%
FIELD TRIPS and ACTIVITIES	\$24,827	\$ 20,382.60	\$15,000	\$ 5,567.76	\$10,919	37%
HEALTHY SNACKS	\$0	\$ 1,492.98	\$3,600	\$ 789.57	\$2,810	22%
GENERAL SUPPLIES	\$4,170	\$ 4,457.92	\$2,000	\$ 1,131.34	\$1,562	57%
OTHER PURCHASED SERVICES	\$855	\$ 750.00	\$12,000	\$ 12,000.00	\$12,000	100%
EQUIPMENT	\$0	\$ 1,963.95	\$2,500	\$ -	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$10,212	\$ 11,189.00	\$10,956	\$ 3,976.00	\$7,278	36%
TOTAL PROGRAM EXPENDITURES	\$59,591	\$57,825	\$61,056	\$27,445	\$36,090	45%
TOTAL GRANT EXPENDITURES	\$139,063	\$145,424	\$138,826	\$68,166	\$70,660	49%
REMAINING BALANCE	\$14,119	\$14,779	(\$31)	\$70,629		-227834%

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

1/13/2016	Year 1	Year 2	Year 3	FY 15/16 YTD ACTUAL	(Over)/Under Budget	% Spent
				12/31/2015		
GRANT REVENUE	\$27,891	\$83,550	\$84,444	\$84,444		
GRANT EXPENDITURES						
SALARIES						
Counselor Salary	\$20,920	\$35,500	\$47,260	\$ 23,630.00	\$23,630	50%
Professional Development Stipend		\$7,500	\$7,500	\$ -		0%
TOTAL SALARIES	\$20,920	\$43,000	\$54,760	\$23,630	\$31,130	43%
BENEFITS						
Life	\$11	\$23		\$ 11.40		
LTD	\$45	\$78		\$ 43.26		
Medicare	\$303	\$623		\$ 313.06		
PERA	\$3,556	\$7,785		\$ 3,961.81		
Health	\$2,840	\$4,574		\$ 3,133.56		
Dental	\$216	\$324		\$ 228.00		
TOTAL BENEFITS	\$6,971	\$13,407	\$18,089	\$7,691	\$10,398	43%
TOTAL SALARIES AND BENEFITS	\$27,891	\$56,407	\$72,849	\$31,321	\$41,528	43%
PROGRAM EXPENDITURES						
Purchased Prof Ed Services		\$15,350	\$7,000	\$ 452.50	\$6,548	6%
Equipment		\$750	\$0	\$ -	\$0	#DIV/0!
ACT Registration		\$1,140	\$1,100	\$ 800.50	\$587	73%
Incentives		\$2,204	\$1,000	\$ 260.98	\$1,000	26%
Materials		\$5,626	\$1,104	\$ -	\$1,104	0%
Food		\$4,316	\$1,391	\$ 2,269.66	-\$530	163%
TOTAL PROGRAM EXPENDITURES	\$27,891	\$29,387	\$11,595	\$3,784	\$8,708	33%
TOTAL GRANT EXPENDITURES	\$27,891	\$85,794	\$84,444	\$35,105	\$49,339	42%
REMAINING BALANCE	\$0	(\$2,245)	\$0	\$49,339		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

12/31/2015	FY14 Actual 6/30/2014	FY15 Actual	FY16 Budget 7/1/2014	FY16 Actual
BEGINNING ACCOUNTS BALANCES		\$42,185.00		\$42,216.00
501(c)3 Checking Beginning Fund Balance	\$4,720	\$14,810.49	\$53,460	\$53,460.34
501(c)3 Saving Beginning Balance	\$75,136	\$35,168.53	\$10,142	\$10,142.16
Investment Account Beginning Balance			\$31,684	\$31,684.00
TOTAL BEGINNING FUND BALANCE	\$79,856	\$49,979.02	\$95,287	\$95,286.50
REVENUE				
DONATIONS	\$16,195	\$20,317.08	\$15,000	\$9,494.49
GRANTS	\$1,000	\$65,000.00	\$0	\$0.00
INTEREST	\$33	\$2.65	\$5	\$0.40
REFUNDS	\$296	\$0.00	\$0	\$0.00
OTHER REVENUE	\$2,250	\$1,391.92	\$0	\$1,300.50
UNREALIZED INVESTMENT GAINS	-	\$1,684.00	-	(\$3,857.24)
TOTAL REVENUES	\$19,773	\$88,395.65	\$15,005	\$6,938.15
TOTAL REVENUE AND BEGINNING FUND	\$99,629	\$138,374.67	\$110,292	\$102,224.65
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$950	\$500.00	\$1,000	\$0.00
FIELD TRIP CHARGES	\$0	\$0.00	\$0	\$40.27
SCHOLARSHIPS	\$7,047	\$9,226.12	\$15,000	\$10,826.66
TUITION - CONCURRENT ENROLLMENT	\$0	\$0.00	\$0	\$0.00
OTHER	\$1,000	\$0.00	\$0	\$0.00
TOTAL GENERAL EXPENDITURES	\$8,997	\$9,726.12	\$16,000	\$10,866.93
SUPPLIES AND MATERIALS				
FOOD	\$210	\$12.97	\$0	\$0.00
GENERAL SUPPLIES	\$0	\$300.00	\$0	\$0.00
TEXTBOOKS	\$0	\$0.00	\$0	\$0.00
TOTAL SUPPLIES AND MATERIALS	\$210	\$312.97	\$0	\$0.00
PURCHASED SERVICES				
DUES/FEES	\$2,318	\$125.00	\$100	\$0.00
INSURANCE	\$0	\$0.00	\$0	\$0.00
PAYPAL FEES	\$0	\$45.92	\$0	\$0.00
PROFESSIONAL SERVICES	\$0	\$22,141.64	\$500	\$0.00
RENTAL COSTS	\$0	\$632.00	\$650	\$250.00
TAX PREP	\$46	\$0.00	\$800	\$0.00
TRANSPORATION	\$0	\$0.00	\$0	\$0.00
TOTAL PURCHASE SERVICES	\$2,364	\$22,944.56	\$2,050	\$250.00
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$38,080	\$10,105.50	\$0	\$0.00
MAINTENANCE	\$0	\$0.00	\$0	\$0.00
WATER	\$0	\$0.00	\$0	\$0.00
TOTAL PROPERTY RELATED EXPENDITURES	\$38,080	\$10,105.50	\$0	\$0.00
TOTAL EXPENDITURES	\$49,650	\$43,089.15	\$18,050	\$11,116.93
TRANSFERS				
TRANSFER TO INVESTMENT ACCOUNT	-	\$30,000.00	\$0	\$0.00
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$14,810	\$53,460.34		\$53,138.40
501(c)3 Saving Ending Balance	\$35,169	\$10,142.16		\$10,142.64
Investment Account Balance		\$31,684.00		\$27,826.76
TOTAL ENDING FUND BALANCE	\$49,979	\$95,286.50	\$92,242	\$91,107.80
Reserve	\$50,000	\$51,684.00	\$50,000	\$47,826.76
Scholarship Liabilities	\$18,404	\$22,500.00	\$18,311	\$7,484.34
Scholarship Set-Aside	\$12,000	\$0.00	\$15,000	\$2,500.00
Unrestricted	(\$30,425)	\$21,102.50	(\$8,931)	\$33,296.70
CHANGE IN FUND BALANCE	(\$29,877)	\$45,307.48	(\$3,045)	(\$4,178.70)