

**Boulder Preparatory High School  
Finance and Budget Summary  
FY16 Budget Report 9/30/15**

**Prepared for the Boulder Prep Board Meeting 10/28/15**

**FY16 BPHS-BVSD Budget Report 9/30/15**

The total expenditures for the general fund at the end of September were \$250,830. Our overall expenses are overspent by 3% this month. We have not received the SPED reimbursement causing us to be overspent by 6% in the Instruction line item. We have prepaid on the condo dues for the entire year and paid for our annual package with A+ Online Learning so those line items will appear overspent. Utilities is overspent as we have been paying Custom Solar on our Power Purchase Agreement. Purchased educational services included a \$2,100 payment to Creative Strategies for a Change who came in to teach two classes in Block 1. Due to a payroll mistake one of our adjunct staff did not get paid in September causing us to be underspent in the Adjunct line item in September.

**FY16 BPHS 21<sup>st</sup> Century Grant Report 9/30/15**

Total grant expenditures through the end of September were \$30,869. We are currently underspent by 6%. The current budget does not reflect what we can expect to spend for certain line items. Healthy snacks and general supplies are currently overspent and should be adjusted in the budget review. The last half of stipends for Block 1 will appear in the October report.

**FY16 Counselor Corp Grant Report 9/30/15**

Total expenditures for the Counselor grant at the end of September were \$28,419. We are currently overspent by 5%. Expenses this month reflect the \$12,000 payment for our Americorp volunteer that should have gone on the 21<sup>st</sup> Century Grant. We are also overspent on ACT registrations. 90 out of 114 active students are juniors and seniors, and can expect to spend more on ACT registrations than the current budget reflects. We are still waiting to go over the FY16 budget with CDE before we dive into spending down the grant.

**FY16 BPHS 501(c)3 Savings and Checking Cash Flow Report 9/30/15**

This month we transferred \$6,393 from our PayPal account. This transfer included funds from both of our fundraisers this year. We also deposited \$1,220 in donations and miscellaneous income from the Xcel energy refund program and the My Locker rewards program. We also paid out \$3,772 in scholarships for 2014 and 2015 graduates.

**FY16 BPHS Investment Account 9/30/15**

The account balance for the investment account at the end of September is \$28,318. We received \$37.62 in dividends from Wells Fargo and PPG Industries which were put directly into our money market fund. There was no other activity this month and the full balance of our account is sitting in the money market fund.

**BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND**

Updated 10/25/15	FY 14 YTD Actual	FY 15 YTD Actual	APPROVED FY 16	FY 16 YTD Actual	(Over)/Und er Budget	% Spent
	6/30/14	6/30/15	Per FTE 4/15/15	9/30/15		
FULL TIME EQUIVALENT (FTE)	12 107	12		111.5		
<b>BEGINNING FUND BALANCE</b>	\$270,078	\$166,543		\$124,001	\$117,310	\$6,691 95%
<b>GENERAL FUND REVENUE</b>					\$0	
PPR - SCHOOL FINANCE ACT ADJUSTMENT			\$7,243	\$688,085	\$688,085	0%
MILL LEVY					\$0	
91 Override			\$239	\$22,720	\$22,720	0%
98 Override			\$225	\$21,354	\$21,354	0%
02 Override			\$377	\$35,845	\$35,845	0%
05 Override			\$245	\$23,249	\$23,249	0%
10 Override			\$1,131	\$107,478	\$107,478	0%
SPECIAL EDUCATION Categorical			\$180	\$17,136	\$17,136	0%
ELPA Categorical			\$34	\$3,252	\$3,252	0%
<b>BVSD TOTAL PPR</b>	\$929,398	\$871,053	\$9,675	\$919,120	\$ 229,779.99	\$689,340 25%
BVSD RECONCILED ADJUSTMENTS	(\$13,924)	\$21,317			\$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT					\$0	
CDE CAPITAL CONSTRUCTION FUNDS	\$10,155	\$15,913	\$250	\$23,750	\$ 6,047.70	\$17,702 25%
MISC REVENUE	\$2,950	\$6,841			\$0	
AT-RISK SUPPLEMENTAL	\$19,901	\$4,833		\$10,000	\$10,000	0%
<b>TOTAL REVENUES</b>	\$948,480	\$919,957		\$952,870	\$ 235,827.69	\$717,042 25%
					\$0	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$1,218,558	\$1,086,500		\$1,076,871	\$353,138	\$723,733 33%
					\$0	
<b>GENERAL FUND EXPENSES</b>					\$0	
<b>SALARIES</b>					\$0	
Instruction	\$343,383	\$236,916		\$250,412	\$ 76,120.01	\$174,292 30%
Administration	\$135,791	\$128,260		\$152,476	\$38,119	\$114,357 25%
Intervention	\$7,150	\$8,800		\$0	\$0	\$0
Adjunct Teacher	\$22,125	\$26,875		\$25,000	\$4,500	\$20,500 18%
Staff Development	\$2,000	\$0		\$0	\$0	\$0
Janitorial		\$1,855		\$7,000	\$1,400	\$5,600 20%
<b>TOTAL SALARIES</b>	\$510,450	\$402,706		\$434,888	\$120,139	\$314,749 28%
<b>BENEFITS</b>					\$0	
Life	\$378	\$240			\$63	(\$63)
LTD	\$912	\$707			\$223	(\$223)
Medicare	\$7,329	\$5,830			\$1,740	(\$1,740)
PERA	\$82,952	\$71,950			\$22,015	(\$22,015)
Health	\$63,946	\$56,560			\$15,672	(\$15,672)
Dental	\$5,184	\$4,085			\$1,140	(\$1,140)
<b>TOTAL BENEFITS</b>	\$160,702	\$139,374		\$126,993	\$40,852	\$86,141 32%
					\$0	
<b>TOTAL SALARIES AND BENEFITS</b>	\$671,152	\$542,079		\$561,881	\$160,991	\$400,890 29%
					\$0	
<b>SUPPLIES AND MATERIALS</b>					\$0	
LEARNING MATERIALS	\$863	\$0		\$500	\$0	\$500 0%
COMPUTER SOFTWARE & SUPPLIES	\$13,308	\$6,973		\$8,000	\$4,503	\$3,497 56%
FIELD TRIPS, P.E., & TRANSPORTATION	\$16,122	\$15,660		\$15,000	\$960	\$14,040 6%
TEXT BOOKS	\$4,956	\$4,764		\$5,000	\$858	\$4,142 17%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$18,704	\$20,461		\$15,000	\$3,554	\$11,446 24%
FOOD	\$29,221	\$18,817		\$20,000	\$2,413	\$17,587 12%
POSTAGE	\$1,073	\$660		\$1,400	\$196	\$1,204 14%
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$84,248	\$67,334		\$64,900	\$12,484	\$52,416 19%
					\$0	

Updated 10/25/15	FY 14 YTD Actual	FY 15 YTD Actual	APPROVED FY 16	FY 16 YTD Actual	(Over)/Und er Budget	% Spent	
	6/30/14	6/30/15	Per FTE 4/15/15	9/30/15			
<b>PURCHASED SERVICES</b>					\$0		
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$11,478	\$9,031	\$10,000	\$3,730	\$6,270	37%	
Board Training/Expenses	\$0	\$0	\$250	\$0	\$250	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$24,574	\$13,554	\$6,000	\$1,384	\$4,616	23%	
ADVERTISING FEES	\$1,759	\$199	\$250	\$0	\$250	0%	
RENTAL OF EQUIPMENT - COPIER	\$3,289	\$3,289	\$4,000	\$1,096	\$2,904	27%	
<b>TOTAL PURCHASED SERVICES</b>	<b>\$41,099</b>	<b>\$26,072</b>	<b>\$20,500</b>	<b>\$6,210</b>	<b>\$14,290</b>	<b>30%</b>	
<b>FURNITURE &amp; EQUIPMENT</b>					\$0		
EQUIPMENT	\$5,077	\$97,978	\$0	\$0	\$0		
TECHNOLOGY		\$5,956	\$0	\$0	\$0		
<b>TOTAL PURCHASED SERVICES</b>	<b>\$5,077</b>	<b>\$103,934</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>PROPERTY RELATED SERVICES</b>					\$0		
DISPOSAL SERVICES	\$0	\$0	\$50	\$0	\$50	0%	
RENTAL COSTS	\$96	\$0	\$1,000	\$0	\$1,000	0%	
REPAIRS & MAINTENANCE	\$14,473	\$6,762	\$10,000	\$1,509	\$8,491	15%	
UTILITIES (Telephone, Gas & Electric)	\$12,135	\$10,106	\$10,000	\$2,557	\$7,443	26%	
BUILDING MORTGAGE	\$15,400	\$15,466	\$15,300	\$2,599	\$12,701	17%	
CHAPARRAL BUILDING CONDO DUES	\$9,815	\$14,648	\$20,000	\$18,000	\$2,000	90%	
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$51,919</b>	<b>\$46,982</b>	<b>\$56,350</b>	<b>\$24,665</b>	<b>\$31,685</b>	<b>44%</b>	
<b>DISTRICT PURCHASED SERVICES</b>					\$0		
CENTRAL ADMINISTRATIVE SERVICES	\$16,356	\$14,543	\$181	\$17,202.03	\$4,301	\$12,902	25%
SPECIAL EDUCATION SERVICES	\$111,907	\$102,881	\$1,095	\$104,033	\$26,008	\$78,024	25%
ESL SERVICES	\$23,150	\$21,122	\$231	\$21,946	\$5,486	\$16,459	25%
MISC LEGAL	\$950	\$909	\$10	\$918	\$230	\$689	25%
BUSINESS SERVICES	\$12,955	\$11,984	\$114	\$10,812	\$2,703	\$8,109	25%
INFORMATION TECHNOLOGY	\$15,904	\$15,613	\$267	\$25,401	\$3,767	\$21,635	15%
RESEARCH AND EVALUATION	\$3,809	\$3,861	\$43	\$4,050	\$1,013	\$3,038	25%
INSURANCE PACKAGE	\$13,489	\$11,875	\$125	\$11,892	\$2,973	\$8,919	25%
<b>TOTAL DISTRICT PURCHASED SERVICES</b>	<b>\$198,520</b>	<b>\$182,788</b>	<b>\$2,066</b>	<b>\$196,255</b>	<b>\$46,480</b>	<b>\$149,775</b>	<b>24%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,052,014</b>	<b>\$969,190</b>		<b>\$899,885</b>	<b>\$250,830</b>	<b>\$649,055</b>	<b>28%</b>
<b>RESERVES / ENDING FUND BALANCE</b>					\$0		
TABOR EMERGENCY RESERVE	\$34,855	\$30,458	\$326	\$30,946	\$30,946	\$0	
BUILDING RESERVE	\$86,423	\$0		\$0	\$0	\$0	
SURPLUS	\$45,264	\$86,852		\$146,039	\$71,361	\$74,678	
<b>ENDING FUND BALANCE</b>	<b>\$166,543</b>	<b>\$117,310</b>		<b>\$176,986</b>	<b>\$102,308</b>	<b>\$74,678</b>	
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	<b>\$1,218,558</b>	<b>\$1,086,500</b>		<b>\$1,076,871</b>	<b>\$353,138</b>	<b>\$723,733</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(\$103,535)</b>	<b>(\$49,233)</b>		<b>\$52,984</b>	<b>(\$15,002)</b>	<b>\$67,987</b>	

**BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund**

Updated 10/25/15	FY 14	FY 15	Year 4	FY 16	Over/Under	
	YTD ACTUAL	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	6/30/2014	6/30/2015	7/1/2014	9/30/2015		
<b>GRANT REVENUE</b>	\$153,182	\$160,203	\$146,085	\$160,203		0%
<b>GRANT EXPENDITURES</b>						
<b>SALARIES</b>						
Staff Salaries	\$43,260	\$ 46,557.80	\$44,557	\$ 13,088.15	\$31,469	29%
Stipends	\$18,675	\$ 21,350.00	\$24,200	\$ 5,600.00	\$18,600	23%
<b>TOTAL SALARIES</b>	\$61,935	\$67,908	\$68,757	\$18,688	\$50,069	27%
<b>BENEFITS</b>						
Life	\$23	\$ 22.80		\$ 9.50		
LTD	\$87	\$ 84.60		\$ 25.96		
Medicare	\$898	\$ 984.29		\$ 205.73		
PERA	\$10,538	\$ 12,187.60		\$ 2,603.53		
Health	\$5,559	\$ 5,979.12		\$ 1,048.30		
Dental	\$432	\$ 432.00		\$ 76.00		
<b>TOTAL BENEFITS</b>	\$17,537	\$19,690	\$20,270	\$3,969	\$16,301	20%
<b>TOTAL SALARIES AND BENEFITS</b>	\$79,472	\$87,598	\$89,027	\$22,657	\$66,370	25%
<b>PROGRAM EXPENDITURES</b>						
PURCHASED PROF EDUCATION SERVICES	\$19,528	\$ 17,588.89	\$25,625	\$ 2,000.00	\$23,625	8%
FIELD TRIPS and ACTIVITIES	\$24,827	\$ 20,382.60	\$18,000	\$ 1,902.15	\$16,098	11%
HEALTHY SNACKS	\$0	\$ 1,492.98	\$500	\$ 473.92	\$26	95%
GENERAL SUPPLIES	\$4,170	\$ 4,457.92	\$2,000	\$ 1,006.95	\$993	50%
OTHER PURCHASED SERVICES	\$855	\$ 750.00	\$12,000	\$ 1,000.00	\$11,000	8%
EQUIPMENT	\$0	\$ 1,963.95	\$2,500	\$ -	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$10,212	\$ 11,189.00	\$10,956	\$ 1,829.00	\$9,127	17%
<b>TOTAL PROGRAM EXPENDITURES</b>	\$59,591	\$57,825	\$71,581	\$8,212	\$63,369	11%
<b>TOTAL GRANT EXPENDITURES</b>	\$139,063	\$145,424	\$160,608	\$30,869	\$129,739	19%
<b>REMAINING BALANCE</b>	\$14,119	\$14,779	(\$14,523)	\$129,334		-891%

## BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

9/22/2015	FY14 Actual	FY16 Budget	FY16 Actual
<b>BEGINNING ACCOUNTS BALANCES</b>	6/30/2014	7/1/2014	\$42,216.00
501(c)3 Checking Beginning Fund Balance	\$4,720	\$0	\$53,460.34
501(c)3 Saving Beginning Balance	\$75,136	\$0	\$10,142.16
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$79,856</b>	<b>\$0</b>	<b>\$63,602.50</b>
<b>REVENUE</b>			
DONATIONS	\$16,195	\$15,000	\$7,024.49
GRANTS	\$1,000	\$0	\$0.00
INTEREST	\$33	\$5	\$0.24
REFUNDS	\$296	\$0	\$0.00
OTHER REVENUE	\$2,250	\$0	\$738.84
UNREALIZED INVESTMENT GAINS	-	-	\$28,318.00
<b>TOTAL REVENUES</b>	<b>\$19,773</b>	<b>\$15,005</b>	<b>\$36,081.57</b>
<b>TOTAL REVENUE AND BEGINNING FUND</b>	<b>\$99,629</b>	<b>\$15,005</b>	<b>\$99,684.07</b>
<b>EXPENDITURES</b>			
<b>GENERAL EXPENDITURES</b>			
ACT IMPROVEMENT AWARDS	\$950	\$1,000	\$0.00
FIELD TRIP CHARGES	\$0	\$0	\$40.27
SCHOLARSHIPS	\$7,047	\$15,000	\$9,821.66
TUITION - CONCURRENT ENROLLMENT	\$0	\$0	\$0.00
OTHER	\$1,000	\$0	\$0.00
<b>TOTAL GENERAL EXPENDITURES</b>	<b>\$8,997</b>	<b>\$16,000</b>	<b>\$9,861.93</b>
<b>SUPPLIES AND MATERIALS</b>			
FOOD	\$210	\$0	\$0.00
GENERAL SUPPLIES	\$0	\$0	\$0.00
TEXTBOOKS	\$0	\$0	\$0.00
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$210</b>	<b>\$0</b>	<b>\$0.00</b>
<b>PURCHASED SERVICES</b>			\$0.00
DUES/FEES	\$2,318	\$100	\$0.00
INSURANCE	\$0	\$0	\$0.00
PAYPAL FEES	\$0	\$0	\$0.00
PROFESSIONAL SERVICES	\$0	\$500	\$0.00
RENTAL COSTS	\$0	\$650	\$0.00
TAX PREP	\$46	\$800	\$0.00
TRANSPORATION	\$0	\$0	\$0.00
<b>TOTAL PURCHASE SERVICES</b>	<b>\$2,364</b>	<b>\$2,050</b>	<b>\$0.00</b>
<b>PROPERTY RELATED EXPENDITURES</b>			
EQUIPMENT	\$38,080	\$0	\$0.00
MAINTENANCE	\$0	\$0	\$0.00
WATER	\$0	\$0	\$0.00
<b>TOTAL PROPERTY RELATED EXPENDITURES</b>	<b>\$38,080</b>	<b>\$0</b>	<b>\$0.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$49,650</b>	<b>\$18,050</b>	<b>\$9,861.93</b>
<b>TRANSFERS</b>			
TRANSFER TO INVESTMENT ACCOUNT	-	\$0	\$0.00
<b>ENDING ACCOUNTS BALANCES</b>			
501(c)3 Checking Ending Fund Balance	\$14,810		\$51,361.74
501(c)3 Saving Ending Balance	\$35,169		\$10,142.40
Investment Account Balance			\$28,318.00
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$49,979</b>	<b>(\$3,045)</b>	<b>\$89,822.14</b>
Reserve	\$50,000	\$50,000	\$48,318.00
Scholarship Liabilities	\$18,404	\$18,311	\$8,489.34
Scholarship Set-Aside	\$12,000	\$15,000	\$0.00
Unrestricted	(\$30,425)	(\$86,356)	\$33,014.80
<b>CHANGE IN FUND BALANCE</b>	<b>(\$29,877)</b>	<b>(\$3,045)</b>	<b>\$26,219.64</b>

**BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant**

10/25/2015

	FY 13/14 YTD ACTUAL	FY 14/15 YTD ACTUAL	Year 3	FY 15/16 YTD ACTUAL	(Over)/Under Budget	% Spent
	6/30/2014	6/6/2015		9/30/2015		
<b>GRANT REVENUE</b>	\$27,891	\$85,794	\$83,550	\$85,794		
<b>GRANT EXPENDITURES</b>						
<b>SALARIES</b>						
Counselor Salary	\$21,695	\$35,500	\$43,250	\$ 10,815.00	\$32,435	25%
Professional Development Stipend		\$7,500	\$7,500	\$ 5.70		0%
<b>TOTAL SALARIES</b>	\$21,695	\$43,000	\$50,750	\$10,821	\$39,929	21%
<b>BENEFITS</b>						
Life	\$11	\$15	\$23	\$ 5.70	\$17	25%
LTD	\$39	\$53	\$78	\$ 21.09	\$57	27%
Medicare	\$282	\$585	\$623	\$ 144.80	\$478	23%
PERA	\$3,366	\$7,322	\$7,785	\$ 1,832.45	\$5,953	24%
Health	\$2,318	\$3,986	\$4,574	\$ 1,566.78	\$3,007	34%
Dental	\$180	\$288	\$324	\$ 114.00	\$210	35%
<b>TOTAL BENEFITS</b>	\$6,196	\$12,250	\$13,407	\$3,685	\$9,722	27%
			\$ -			
<b>TOTAL SALARIES AND BENEFITS</b>	\$27,891	\$55,250	\$64,157	\$14,506	\$49,652	23%
<b>PROGRAM EXPENDITURES</b>						
Purchased Prof Ed Services		\$16,669	\$15,350	\$ 12,452.50	\$2,898	81%
Equipment		\$725	\$750	\$ -	\$750	0%
ACT Registration		\$729	\$1,140	\$ 513.50	\$627	45%
Incentives		\$1,118	\$2,204	\$ -	\$2,204	0%
Materials		\$5,302	\$5,626	\$ 257.41	\$5,369	5%
Food		\$3,854	\$4,316	\$ 689.91	\$3,626	16%
<b>TOTAL PROGRAM EXPENDITURES</b>	\$27,891	\$28,397	\$29,387	\$13,913	\$15,474	47%
			\$ -			
<b>TOTAL GRANT EXPENDITURES</b>	\$27,891	\$83,647	\$93,544	\$28,419	\$65,126	30%
<b>REMAINING BALANCE</b>	(\$0)	\$2,147	(\$9,995)	\$57,375		



ADVISORS LLC  
Member FINRA/SIPC

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# Brokerage

## Account Statement

Account Number: 3WC-161897  
Statement Period: 09/01/2015 - 09/30/2015

BOULDER PREPARATORY HIGH SCHOOL  
5075 CHAPPARAL CT, #1  
BOULDER CO 80301- 3591

Beginning Account Value for this Period:  
\$28,280.01

Ending Account Value for this Period:  
**\$28,317.63**

Your Financial Consultant:  
MICHAEL LANDAUER  
(303) 798-9772

### Asset Allocation

	Last Period	This Period	% Allocation	
Cash, Money Funds, and Bank Deposits	28,280.01	28,317.63	100%	Please review your allocation periodically with your Financial Consultant.
<b>Account Total</b>	<b>\$28,280.01</b>	<b>\$28,317.63</b>	<b>100%</b>	Your Account is 100% invested in Cash, Money Funds, and Bank Deposits.



## For Your Information

Please note that the *Valuation at a Glance* section on page one of your account statement will be updated and renamed *Portfolio at a Glance* beginning with the October 2015 statement. This change does not apply to accounts which display only opening and closing balances on page one.

## Client Service Information

Your Financial Consultant: 883

MICHAEL LANDAUER  
6176 S HARRISON DR  
CENTENNIAL CO 80121-3176

### Contact Information

Telephone Number: (303) 798-9772  
Fax Number: (303) 713-9691

## Your Account Information

### Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST LONG TERM  
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST LONG TERM  
Default Method for all Other Securities: HIGH COST LONG TERM

### Bond Amortization Elections:

Treat all interest as original issue discount (OID): No  
Amortize premium on taxable bonds based on Constant Yield Method: Yes  
Accrual market discount method for all other bond types: Constant Yield Method  
Include market discount in income annually: No

### Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:  
Statements and Reports  
Trade Confirmations  
Prospectus\*  
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):

a#####@boulderprep.org

i###@boulderprep.org

\*a#####@boulderprep.org is on file for these documents

The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

## Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
<b>Cash, Money Funds, and Bank Deposits 100.00% of Portfolio</b>						
<b>Money Market</b>						
FEDERATED CAPITAL RESERVES	28,317.630	28,280.01	28,317.63	0.00	0.06	0.00%
<b>Total Money Market</b>		<b>\$28,280.01</b>	<b>\$28,317.63</b>	<b>\$0.00</b>	<b>\$0.06</b>	
<b>Total Cash, Money Funds, and Bank Deposits</b>		<b>\$28,280.01</b>	<b>\$28,317.63</b>	<b>\$0.00</b>	<b>\$0.06</b>	





# Brokerage

## Account Statement

Statement Period: 09/01/2015 - 09/30/2015

### Portfolio Holdings *(continued)*

	Market Value	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	\$28,317.63	\$0.00	\$0.06

### Portfolio Holdings Disclosures

#### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

#### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/business\\_continuity.html](http://www.pershing.com/business_continuity.html) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

#### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

#### Foreign Currency Transactions

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

#### Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.



## Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
<b>Securities</b>						
Securities Bought	0.00	0.00	0.00	0.00	-4,999.08	-4,999.08
Securities Sold	0.00	0.00	0.00	27,765.91	0.00	27,765.91
<b>Total Securities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,765.91</b>	<b>-\$4,999.08</b>	<b>\$22,766.83</b>
<b>Dividends and Interest</b>	<b>\$37.62</b>	<b>\$0.00</b>	<b>\$37.62</b>	<b>\$457.52</b>	<b>\$0.00</b>	<b>\$457.52</b>
<b>Cash</b>						
Deposits	0.00	0.00	0.00	5,000.00	0.00	5,000.00
<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>
<b>Totals</b>	<b>\$37.62</b>	<b>\$0.00</b>	<b>\$37.62</b>	<b>\$33,223.43</b>	<b>-\$4,999.08</b>	<b>\$28,224.35</b>

## Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
<b>Dividends and Interest</b>							
09/01/15	CASH DIVIDEND RECEIVED WFC	84 SHRS WELLS FARGO & CO NEW COM RD 08/07 PD 09/01/15				31.50	USD
09/11/15	CASH DIVIDEND RECEIVED PPG	17 SHRS PPG INDUSTRIES INC RD 08/10 PD 09/11/15				6.12	USD
<b>Total Dividends and Interest</b>					<b>\$0.00</b>	<b>\$37.62</b>	<b>USD</b>
<b>Total Value of Transactions</b>					<b>\$0.00</b>	<b>\$37.62</b>	<b>USD</b>

The price and quantity displayed may have been rounded.

## Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
<b>Sweep Money Market Fund</b>				
<b>FEDERATED CAPITAL RESERVES</b>				
Account Number: 0002549172 Current Yield: 0.00% Activity Ending: 09/30/15				
09/01/15	Opening Balance		28,280.01	28,280.01
09/02/15	Deposit	MONEY FUND PURCHASE	31.50	28,311.51
09/14/15	Deposit	MONEY FUND PURCHASE	6.12	28,317.63
09/30/15	Closing Balance			<b>\$28,317.63</b>
<b>Total All Money Market Funds</b>				<b>\$28,317.63</b>



# Brokerage

## Account Statement

Statement Period: 09/01/2015 - 09/30/2015

### Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	37.62	0.00	457.46	0.00
Money Market	0.00	0.00	0.06	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$37.62</b>	<b>\$0.00</b>	<b>\$457.52</b>	<b>\$0.00</b>

### Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Short Term</b>							
07/06/15	07/25/14	SELL High Cost Long Term	FLUOR CORP NEW COM Security Identifier: FLR	58.000	4,459.82	2,991.00	-1,468.82
07/06/15	07/08/14	SELL High Cost Long Term	PPG INDUSTRIES INC Security Identifier: PPG	21.000	2,203.55	2,377.13	173.58
07/06/15	01/09/15	SELL High Cost Long Term	XCEL ENERGY INC COM Security Identifier: XEL	68.000	2,494.00	2,200.67	-293.33
07/07/15	07/31/14	SELL High Cost Long Term	EATON CORPORATION PL #IE00B8KQN827 Security Identifier: ETN	32.000	2,225.34	2,082.18	-143.16
07/07/15	08/11/14	SELL High Cost Long Term	EATON CORPORATION PL #IE00B8KQN827 Security Identifier: ETN	14.000	951.38	910.96	-40.42
08/24/15	01/09/15	SELL High Cost Long Term	WHITEWAVE FOODS CO C Security Identifier: WWAV	60.000	2,087.57	2,274.92	187.35
08/24/15	01/09/15	SELL High Cost Long Term	WHITEWAVE FOODS CO C Security Identifier: WWAV	12.000	417.51	455.78	38.27
<b>Total Short Term</b>					<b>\$14,839.17</b>	<b>\$13,292.64</b>	<b>-\$1,546.53</b>



## Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term</b>							
07/16/15	07/08/14	SELL High Cost Long Term	PPG INDUSTRIES INC Security Identifier: PPG	4.000	419.72	420.63	0.91
08/05/15	07/08/14	SELL High Cost Long Term	DISNEY WALT CO DISNE Security Identifier: DIS	26.000	2,258.34	2,830.94	572.60
08/20/15	07/08/14	SELL High Cost Long Term	DISNEY WALT CO DISNE Security Identifier: DIS	23.000	1,997.76	2,276.70	278.94
08/20/15	07/08/14	SELL High Cost Long Term	PPG INDUSTRIES INC Security Identifier: PPG	17.000	1,783.82	1,681.70	-102.12
08/24/15	08/11/14	SELL High Cost Long Term	GENERAL ELECTRIC CO Security Identifier: GE	160.000	4,217.48	3,230.14	-987.34
08/24/15	07/14/14	SELL High Cost Long Term	WELLS FARGO & CO NEW Security Identifier: WFC	84.000	4,362.85	4,033.16	-329.69
<b>Total Long Term</b>					<b>\$15,039.97</b>	<b>\$14,473.27</b>	<b>-\$566.70</b>
<b>Total Short Term and Long Term</b>					<b>\$29,879.14</b>	<b>\$27,765.91</b>	<b>-\$2,113.23</b>

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.