

**Boulder Preparatory High School  
Finance and Budget Summary  
FY14 Budget Report 9/30/14**

**Prepared for the Boulder Prep Board Meeting 10/22/14**

**FY15 BPHS-BVSD Budget Report 9/30/14**

Boulder Prep's FY15 expenditures for the year were \$336,604. Based on the approved budget, we are 7% overspent for the year. When adjusted for items that we pay a year in advance (Condo Dues and Online Classes), we are 2% overspent. The district reconciliation from last year is about \$22K which will show up next month's report. Learning materials is showing over budget due to an account code error which will be reconciled next month. We are investigating the overage in general supplies for the year since that is overspent by 9%. The kitchen renovation expenditures have been finalized at \$90K.

**FY15 BPHS 21<sup>st</sup> Century Grant Report 9/30/14**

As of 9/30/14, we were underspent on the grant by 10%. We were able to carry over a balance of just over \$14,000. Since pro-card charges take a month to post, most of the activities from Block 1 have not posted.

**FY15 Counselor Corp Grant Report 9/30/14**

As of 9/30/14, we did not have any expenditures on the grant. We hired a counselor effective October 1<sup>st</sup>, so charges will show up next month. We submitted a revised budget to CDE to account for the late start so we could re-allocate some of the salary savings.

**FY15 BPHS 501(c)3 Savings and Checking Cash Flow Report 9/30/14**

We received \$3704 in donations since the start of the fiscal year. \$1300 were earmarked for the solar project and close to \$1000 was for the peace run. The other donations were unrestricted. We received a \$10,000 grant for a performing arts program. There was a credit in the equipment category, because we had withdrawn cash to purchase kitchen equipment from craigslist, but we ended up not needed that money. There was a \$25,000 transfer to start our investment account, and close to \$7K paid out in scholarships for graduates.

**BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND**

Updated 10/22/14

	FY 13 YTD	FY 14 YTD	FY 15	FY 15 YTD	(Over)/Under	
	Actual	Actual	Proposed	Actual	Budget	% Spent
	6/30/13	6/30/14	Per FTE 5/19/14	9/30/14		
FULL TIME EQUIVALENT (FTE)	119	107	105	3		
<b>BEGINNING FUND BALANCE</b>	\$214,502	\$270,078	\$187,000	\$166,543	\$166,543	
<b>GENERAL FUND REVENUE</b>						
PPR - SCHOOL FINANCE ACT ADJUSTMENT			\$6,923	\$726,915		
MILL LEVY						
91 Override			\$243	\$25,556		
98 Override			\$230	\$24,167		
02 Override			\$385	\$40,460		
05 Override			\$249	\$26,151		
10 Override			\$1,077	\$113,070		
SPECIAL EDUCATION Categorical			\$178	\$18,728		
ELPA Categorical			\$10	\$1,086		
<b>BVSD TOTAL PPR</b>	\$1,035,148	\$929,398	\$9,297	\$976,133	\$244,032	25%
BVSD RECONCILED ADJUSTMENTS	\$4,129	(\$13,924)				
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						
CDE CAPITAL CONSTRUCTION FUNDS	\$10,257	\$10,155	\$170	\$17,850	\$4,603	26%
MISC REVENUE	\$2,400	\$2,950				
AT-RISK SUPPLEMENTAL	\$32,190	\$19,901		\$15,000	\$15,000	0%
<b>TOTAL REVENUES</b>	\$1,084,125	\$948,480	\$1,008,983	\$248,635	\$760,348	25%
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$1,298,627	\$1,218,558	\$1,195,983	\$415,178	\$780,805	35%
<b>GENERAL FUND EXPENSES</b>						
<b>SALARIES</b>						
Instruction	\$324,649	\$343,383	\$290,000	\$77,242	\$212,758	27%
Administration	\$126,373	\$135,791	\$125,651	\$28,248	\$97,403	22%
Intervention	\$0	\$7,150	\$26,400	\$6,600	\$19,800	25%
Adjunct Teacher	\$30,958	\$22,125	\$20,000	\$7,000	\$13,000	35%
Staff Development	\$0	\$2,000	\$0	\$0	\$0	
<b>TOTAL SALARIES</b>	\$481,980	\$510,450	\$462,051	\$119,091	\$342,960	26%
<b>BENEFITS</b>						
Life	\$185	\$378		\$48		
LTD	\$752	\$912		\$138		
Medicare	\$6,977	\$7,329		\$1,139		
PERA	\$77,547	\$82,952		\$13,904		
Health	\$43,751	\$63,946		\$10,966		
Dental	\$4,180	\$5,184		\$792		
<b>TOTAL BENEFITS</b>	\$133,391	\$160,702	\$170,590	\$26,986	\$143,604	16%
<b>TOTAL SALARIES AND BENEFITS</b>	\$615,371	\$671,152	\$632,641	\$146,077	\$486,565	23%
<b>SUPPLIES AND MATERIALS</b>						
LEARNING MATERIALS	\$202	\$863	\$500	\$3,235	(\$2,735)	647%
COMPUTER SOFTWARE & SUPPLIES	\$14,904	\$13,308	\$12,000	\$11,605	\$395	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$32,099	\$16,122	\$15,000	\$4,001	\$10,999	27%
TEXT BOOKS	\$6,838	\$4,956	\$5,000	\$885	\$4,115	18%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,398	\$18,704	\$15,000	\$5,112	\$9,888	34%
FOOD	\$19,271	\$29,221	\$20,000	\$4,346	\$15,654	22%
POSTAGE	\$1,225	\$1,073	\$1,400	\$49	\$1,351	4%
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$100,938	\$84,248	\$68,900	\$29,232	\$39,668	42%
					\$0	

Updated 10/22/14	FY 13 YTD	FY 14 YTD	FY 15	FY 15 YTD	(Over)/Under		
	Actual	Actual	Proposed	Actual	Budget	% Spent	
	6/30/13	6/30/14	Per FTE 5/19/14	9/30/14			
<b>PURCHASED SERVICES</b>							
PURCHASED PROF EDUCATION SERVICES							
(Staff Training, Guest Speakers)	\$17,203	\$11,478	\$10,000	\$1,165	\$8,835	12%	
Board Training/Expenses	\$0	\$0	\$250	\$0	\$250	0%	
OTHER PROFESSIONAL SERVICES							
(Bookkeeping, Cleaning Services, IT)	\$19,150	\$24,574	\$10,000	\$2,967	\$7,033	30%	
ADVERTISING FEES	\$2,460	\$1,759	\$0	\$94			
RENTAL OF EQUIPMENT - COPIER	\$3,082	\$3,289	\$3,500	\$1,096	\$2,404	31%	
TOTAL PURCHASED SERVICES	\$41,896	\$41,099	\$23,750	\$5,323	\$18,427	22%	
<b>FURNITURE &amp; EQUIPMENT</b>							
EQUIPMENT	\$1,706	\$5,077	\$90,000	\$90,150	(\$150)	100%	
TOTAL PURCHASED SERVICES	\$1,706	\$5,077	\$90,000	\$90,150	(\$150)	100%	
<b>PROPERTY RELATED SERVICES</b>							
DISPOSAL SERVICES	\$0	\$0	\$100	\$0	\$100	0%	
RENTAL COSTS	\$1,375	\$96	\$1,000	\$0	\$1,000	0%	
REPAIRS & MAINTENANCE	\$9,318	\$14,473	\$13,500	\$433	\$13,067	3%	
UTILITIES (Telephone, Gas & Electric)	\$11,859	\$12,135	\$10,000	\$1,906	\$8,094	19%	
BUILDING MORTGAGE	\$20,875	\$15,400	\$15,300	\$2,535	\$12,765	17%	
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,815	\$10,872	\$10,872	\$0	100%	
TOTAL PROPERTY RELATED SERVICES	\$52,487	\$51,919	\$50,772	\$15,746	\$35,026	31%	
<b>DISTRICT PURCHASED SERVICES</b>							
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$16,356	\$147	\$15,462	\$3,867	\$11,595	25%
SPECIAL EDUCATION SERVICES	\$125,272	\$111,907	\$1,092	\$114,682	\$28,671	\$86,011	25%
ESL SERVICES	\$22,731	\$23,150	\$224	\$23,540	\$5,886	\$17,654	25%
MISC LEGAL	\$1,107	\$950	\$9	\$951	\$237	\$714	25%
BUSINESS SERVICES	\$13,857	\$12,955	\$114	\$11,954	\$2,988	\$8,966	25%
INFORMATION TECHNOLOGY	\$17,916	\$15,904	\$156	\$16,370	\$4,092	\$12,278	25%
RESEARCH AND EVALUATION	\$4,136	\$3,809	\$38	\$3,956	\$990	\$2,966	25%
INSURANCE PACKAGE	\$13,271	\$13,489	\$127	\$13,376	\$3,345	\$10,031	25%
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$198,520	\$1,908	\$200,291	\$50,076	\$150,215	25%
<b>TOTAL EXPENDITURES</b>	\$1,028,549	\$1,052,014	\$1,066,354	\$336,604	\$729,750	32%	
<b>RESERVES / ENDING FUND BALANCE</b>							
TABOR EMERGENCY RESERVE	\$36,800	\$34,855	\$326	\$34,204	\$34,204		
BUILDING RESERVE	\$100,000	\$86,423		\$1,500	(\$0)		
SURPLUS	\$133,278	\$45,264		\$93,925	\$41,537		
ENDING FUND BALANCE	\$270,078	\$166,543	\$129,629	\$75,741			
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	\$1,298,627	\$1,218,558	\$1,195,983	\$412,345			
CHANGE IN FUND BALANCE	\$55,576	(\$103,535)	(\$57,372)	(\$90,802)			

**BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund**

Updated 9/15/14	FY 12/13	FY 14	Year 3	FY 15	(Over)/Under	
	YTD ACTUAL	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	6/30/2013	6/30/2014	7/1/2014	9/30/2014		
<b>GRANT REVENUE</b>	\$146,084	\$153,182	\$160,203			0%
<b>GRANT EXPENDITURES</b>						
<b>SALARIES</b>						
Staff Salaries	\$54,181	\$43,260	\$44,557	\$ 11,139.45	\$33,418	25%
Stipends	\$13,675	\$18,675	\$24,200	\$ 1,800.00	\$22,400	7%
<b>TOTAL SALARIES</b>	<b>\$67,856</b>	<b>\$61,935</b>	<b>\$68,757</b>	<b>\$12,939</b>	<b>\$55,818</b>	<b>19%</b>
<b>BENEFITS</b>						
Life	\$13	\$23		\$ 3.80		
LTD	\$53	\$87		\$ 14.10		
Medicare	\$981	\$898		\$ 133.78		
PERA	\$10,909	\$10,538		\$ 1,609.99		
Health	\$3,881	\$5,559		\$ 996.52		
Dental	\$324	\$432		\$ 72.00		
<b>TOTAL BENEFITS</b>	<b>\$16,160</b>	<b>\$17,537</b>	<b>\$20,270</b>	<b>\$2,830</b>	<b>\$17,440</b>	<b>14%</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$84,016</b>	<b>\$79,472</b>	<b>\$89,027</b>	<b>\$15,770</b>	<b>\$73,257</b>	<b>18%</b>
<b>PROGRAM EXPENDITURES</b>						
PURCHASED PROF EDUCATION SERVICES	\$19,545	\$19,528	\$25,625	\$ 3,540.00	\$22,085	14%
FIELD TRIPS and ACTIVITIES	\$17,175	\$24,827	\$18,000	\$ 1,289.73	\$16,710	7%
GENERAL SUPPLIES	\$4,219	\$4,170	\$2,000	\$ 197.55	\$1,802	10%
OTHER PURCHASED SERVICES	\$2,044	\$855	\$12,000	\$ -	\$12,000	0%
EQUIPMENT	\$3,209	\$0	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$1,862	\$10,212	\$10,956	\$ 1,714.00	\$9,242	16%
<b>TOTAL PROGRAM EXPENDITURES</b>	<b>\$48,054</b>	<b>\$59,591</b>	<b>\$71,081</b>	<b>\$6,741</b>	<b>\$64,340</b>	<b>9%</b>
<b>TOTAL GRANT EXPENDITURES</b>	<b>\$132,070</b>	<b>\$139,063</b>	<b>\$160,108</b>	<b>\$22,511</b>	<b>\$137,597</b>	<b>14%</b>
<b>REMAINING BALANCE</b>	<b>\$14,014</b>	<b>\$14,119</b>	<b>\$95</b>	<b>(\$22,511)</b>		<b>#DIV/0!</b>

**BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant**

**Updated 9/15/14**

	Year 1	FY 13/14 YTD ACTUAL	Year 2	FY 14/15 YTD ACTUAL	(Over)/Under Budget	% Spent
		6/30/2014				
<b>GRANT REVENUE</b>	\$27,891	\$27,891	\$85,084	\$85,084		
<b>GRANT EXPENDITURES</b>						
<b>SALARIES</b>						
Counselor Salary	\$20,920	\$21,695	\$35,500		\$35,500	0%
Adjunct Teachers			\$7,500			
Professional Development Stipend			\$7,500			
<b>TOTAL SALARIES</b>	\$20,920	\$21,695	\$50,500	\$0	\$50,500	0%
<b>BENEFITS</b>						
Life	\$11	\$11	\$20			
LTD	\$45	\$39	\$111			
Medicare	\$303	\$282	\$732			
PERA	\$3,556	\$3,366	\$9,090			
Health	\$2,840	\$2,318	\$4,574			
Dental	\$216	\$180	\$324			
<b>TOTAL BENEFITS</b>	\$6,971	\$6,196	\$14,852		\$14,852	0%
<b>TOTAL SALARIES AND BENEFITS</b>	\$27,891	\$27,891	\$65,352	\$0	\$65,352	0%
<b>PROGRAM EXPENDITURES</b>						
Concurrent Enrollment			\$7,020			
Purchased Professional Services			\$7,950			
Equipment			\$750			
ACT Registration			\$1,080			
ACT Books			\$960			
College Resource Materials			\$1,000			
Student Fees/Materials			\$972			
<b>TOTAL PROGRAM EXPENDITURES</b>	\$27,891	\$27,891	\$19,732	\$0	\$19,732	0%
<b>TOTAL GRANT EXPENDITURES</b>	\$27,891	\$27,891	\$85,084	\$0	\$85,084	0%
<b>REMAINING BALANCE</b>	\$0	(\$0)	\$0	\$85,084		

**BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund**

Updated 6/30/14

	FY13 Actual	FY14 Actual	FY15 Budget	FY15 Actual
<b>BEGINNING ACCOUNTS BALANCES</b>				
		6/30/2014	7/1/2014	9/30/2014
<b>501(c)3 Checking Beginning Fund Balance</b>	\$7,424	\$4,720	\$14,810	\$14,810
<b>501(c)3 Saving Beginning Balance</b>	\$80,099	\$75,136	\$35,169	\$35,169
<b>TOTAL BEGINNING FUND BALANCE</b>	\$87,523	\$79,856	\$49,979	\$49,979
<b>REVENUE</b>				
DONATIONS	\$13,180	\$16,195	\$15,000	\$3,704
GRANTS	\$857	\$1,000	\$1,000	\$10,000
INTEREST	\$37	\$33	\$35	\$1
REFUNDS	\$0	\$296	\$0	\$0
OTHER REVENUE	\$19,673	\$2,250	\$0	\$0
<b>TOTAL REVENUES</b>	\$33,747	\$19,773	\$16,035	\$13,705
<b>TOTAL REVENUE AND BEGINNING FUND</b>	\$121,270	\$99,629	\$66,014	\$63,684
<b>EXPENDITURES</b>				
<b>GENERAL EXPENDITURES</b>				
ACT IMPROVEMENT AWARDS	\$660	\$950	\$1,000	\$0
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$10,803	\$7,047	\$15,000	\$6,834
TUITION - CONCURRENT ENROLLMENT	\$2,800	\$0	\$0	\$0
OTHER		\$1,000		
<b>TOTAL GENERAL EXPENDITURES</b>	\$14,263	\$8,997	\$16,000	\$6,834
<b>SUPPLIES AND MATERIALS</b>				
FOOD	\$0	\$210	\$0	\$133
GENERAL SUPPLIES	\$0	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$0	\$210	\$0	\$133
<b>PURCHASED SERVICES</b>				
DUES/FEES	\$25	\$2,318	\$100	(\$220)
INSURANCE	\$3,394	\$0	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$625	\$0	\$500	\$10,000
RENTAL COSTS	\$115	\$0	\$250	\$0
TAXES PREP	\$800	\$46	\$800	\$0
TRANSPORATION	\$0	\$0	\$0	\$0
<b>TOTAL PURCHASE SERVICES</b>	\$4,959	\$2,364	\$1,650	\$9,780
<b>PROPERTY RELATED EXPENDITURES</b>				
EQUIPMENT	\$22,192	\$38,080	\$0	(\$1,000)
INVESTMENTS				\$25,000
MAINTENANCE	\$0	\$0	\$0	\$0
WATER	\$0	\$0	\$0	\$0
<b>TOTAL PROPERTY RELATED EXPENDITURES</b>	\$22,192	\$38,080	\$0	\$24,000
<b>TOTAL EXPENDITURES</b>	\$41,414	\$49,650	\$17,650	\$40,747
<b>ENDING ACCOUNTS BALANCES</b>				
<b>501(c)3 Checking Ending Fund Balance</b>	\$4,720	\$14,810		\$12,798
<b>501(c)3 Saving Ending Balance</b>	\$75,136	\$35,169		\$10,140
<b>TOTAL ENDING FUND BALANCE</b>	\$79,856	\$49,979	\$48,364	\$22,938
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$8,007	\$18,404	\$11,000	\$18,404
Scholarship Set-Aside	\$16,500	\$12,000	\$15,000	\$12,000
Unrestricted	\$5,349	(\$30,425)	(\$27,636)	(\$57,466)
<b>CHANGE IN FUND BALANCE</b>	(\$7,667)	(\$29,877)	(\$1,615)	(\$27,041)