

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 9/30/14**

Prepared for the Boulder Prep Board Meeting 10/22/14

FY15 BPHS-BVSD Budget Report 9/30/14

Boulder Prep's FY15 expenditures for the year were \$336,604. Based on the approved budget, we are 7% overspent for the year. When adjusted for items that we pay a year in advance (Condo Dues and Online Classes), we are 2% overspent. The district reconciliation from last year is about \$22K which will show up next month's report. Learning materials is showing over budget due to an account code error which will be reconciled next month. We are investigating the overage in general supplies for the year since that is overspent by 9%. The kitchen renovation expenditures have been finalized at \$90K.

FY15 BPHS 21st Century Grant Report 9/30/14

As of 9/30/14, we were underspent on the grant by 10%. We were able to carry over a balance of just over \$14,000. Since pro-card charges take a month to post, most of the activities from Block 1 have not posted.

FY15 Counselor Corp Grant Report 9/30/14

As of 9/30/14, we did not have any expenditures on the grant. We hired a counselor effective October 1st, so charges will show up next month. We submitted a revised budget to CDE to account for the late start so we could re-allocate some of the salary savings.

FY15 BPHS 501(c)3 Savings and Checking Cash Flow Report 9/30/14

We received \$3704 in donations since the start of the fiscal year. \$1300 were earmarked for the solar project and close to \$1000 was for the peace run. The other donations were unrestricted. We received a \$10,000 grant for a performing arts program. There was a credit in the equipment category, because we had withdrawn cash to purchase kitchen equipment from craigslist, but we ended up not needed that money. There was a \$25,000 transfer to start our investment account, and close to \$7K paid out in scholarships for graduates.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 10/22/14	FY 13 YTD	FY 14 YTD	FY 15	FY 15 YTD	(Over)/Under	
	Actual	Actual	Proposed	Actual	Budget	% Spent
	6/30/13	6/30/14	Per FTE 5/19/14	9/30/14		
FULL TIME EQUIVALENT (FTE)	119	107	105	3		
BEGINNING FUND BALANCE	\$214,502	\$270,078	\$187,000	\$166,543	\$166,543	
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT			\$6,923	\$726,915		
MILL LEVY						
91 Override			\$243	\$25,556		
98 Override			\$230	\$24,167		
02 Override			\$385	\$40,460		
05 Override			\$249	\$26,151		
10 Override			\$1,077	\$113,070		
SPECIAL EDUCATION Categorical			\$178	\$18,728		
ELPA Categorical			\$10	\$1,086		
BVSD TOTAL PPR	\$1,035,148	\$929,398	\$9,297	\$976,133	\$244,032	\$732,101 25%
BVSD RECONCILED ADJUSTMENTS	\$4,129	(\$13,924)				
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						
CDE CAPITAL CONSTRUCTION FUNDS	\$10,257	\$10,155	\$170	\$17,850	\$4,603	\$13,247 26%
MISC REVENUE	\$2,400	\$2,950				
AT-RISK SUPPLEMENTAL	\$32,190	\$19,901		\$15,000		\$15,000 0%
TOTAL REVENUES	\$1,084,125	\$948,480	\$1,008,983	\$248,635	\$760,348	25%
REVENUES & BEGINNING FUND BALANCE	\$1,298,627	\$1,218,558	\$1,195,983	\$415,178	\$780,805	35%
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$324,649	\$343,383	\$290,000	\$77,242	\$212,758	27%
Administration	\$126,373	\$135,791	\$125,651	\$28,248	\$97,403	22%
Intervention	\$0	\$7,150	\$26,400	\$6,600	\$19,800	25%
Adjunct Teacher	\$30,958	\$22,125	\$20,000	\$7,000	\$13,000	35%
Staff Development	\$0	\$2,000	\$0	\$0	\$0	
TOTAL SALARIES	\$481,980	\$510,450	\$462,051	\$119,091	\$342,960	26%
BENEFITS						
Life	\$185	\$378		\$48		
LTD	\$752	\$912		\$138		
Medicare	\$6,977	\$7,329		\$1,139		
PERA	\$77,547	\$82,952		\$13,904		
Health	\$43,751	\$63,946		\$10,966		
Dental	\$4,180	\$5,184		\$792		
TOTAL BENEFITS	\$133,391	\$160,702	\$170,590	\$26,986	\$143,604	16%
TOTAL SALARIES AND BENEFITS	\$615,371	\$671,152	\$632,641	\$146,077	\$486,565	23%
SUPPLIES AND MATERIALS						
LEARNING MATERIALS	\$202	\$863	\$500	\$3,235	(\$2,735)	647%
COMPUTER SOFTWARE & SUPPLIES	\$14,904	\$13,308	\$12,000	\$11,605	\$395	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$32,099	\$16,122	\$15,000	\$4,001	\$10,999	27%
TEXT BOOKS	\$6,838	\$4,956	\$5,000	\$885	\$4,115	18%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,398	\$18,704	\$15,000	\$5,112	\$9,888	34%
FOOD	\$19,271	\$29,221	\$20,000	\$4,346	\$15,654	22%
POSTAGE	\$1,225	\$1,073	\$1,400	\$49	\$1,351	4%
TOTAL SUPPLIES AND MATERIALS	\$100,938	\$84,248	\$68,900	\$29,232	\$39,668	42%
					\$0	

Updated 10/22/14	FY 13 YTD	FY 14 YTD	FY 15	FY 15 YTD	(Over)/Under		
	Actual	Actual	Proposed	Actual	Budget	% Spent	
	6/30/13	6/30/14	Per FTE 5/19/14	9/30/14			
PURCHASED SERVICES							
PURCHASED PROF EDUCATION SERVICES							
(Staff Training, Guest Speakers)	\$17,203	\$11,478	\$10,000	\$1,165	\$8,835	12%	
Board Training/Expenses	\$0	\$0	\$250	\$0	\$250	0%	
OTHER PROFESSIONAL SERVICES							
(Bookkeeping, Cleaning Services, IT)	\$19,150	\$24,574	\$10,000	\$2,967	\$7,033	30%	
ADVERTISING FEES	\$2,460	\$1,759	\$0	\$94			
RENTAL OF EQUIPMENT - COPIER	\$3,082	\$3,289	\$3,500	\$1,096	\$2,404	31%	
TOTAL PURCHASED SERVICES	\$41,896	\$41,099	\$23,750	\$5,323	\$18,427	22%	
FURNITURE & EQUIPMENT							
EQUIPMENT	\$1,706	\$5,077	\$90,000	\$90,150	(\$150)	100%	
TOTAL PURCHASED SERVICES	\$1,706	\$5,077	\$90,000	\$90,150	(\$150)	100%	
PROPERTY RELATED SERVICES							
DISPOSAL SERVICES	\$0	\$0	\$100	\$0	\$100	0%	
RENTAL COSTS	\$1,375	\$96	\$1,000	\$0	\$1,000	0%	
REPAIRS & MAINTENANCE	\$9,318	\$14,473	\$13,500	\$433	\$13,067	3%	
UTILITIES (Telephone, Gas & Electric)	\$11,859	\$12,135	\$10,000	\$1,906	\$8,094	19%	
BUILDING MORTGAGE	\$20,875	\$15,400	\$15,300	\$2,535	\$12,765	17%	
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,815	\$10,872	\$10,872	\$0	100%	
TOTAL PROPERTY RELATED SERVICES	\$52,487	\$51,919	\$50,772	\$15,746	\$35,026	31%	
DISTRICT PURCHASED SERVICES							
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$16,356	\$147	\$15,462	\$3,867	\$11,595	25%
SPECIAL EDUCATION SERVICES	\$125,272	\$111,907	\$1,092	\$114,682	\$28,671	\$86,011	25%
ESL SERVICES	\$22,731	\$23,150	\$224	\$23,540	\$5,886	\$17,654	25%
MISC LEGAL	\$1,107	\$950	\$9	\$951	\$237	\$714	25%
BUSINESS SERVICES	\$13,857	\$12,955	\$114	\$11,954	\$2,988	\$8,966	25%
INFORMATION TECHNOLOGY	\$17,916	\$15,904	\$156	\$16,370	\$4,092	\$12,278	25%
RESEARCH AND EVALUATION	\$4,136	\$3,809	\$38	\$3,956	\$990	\$2,966	25%
INSURANCE PACKAGE	\$13,271	\$13,489	\$127	\$13,376	\$3,345	\$10,031	25%
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$198,520	\$1,908	\$200,291	\$50,076	\$150,215	25%
TOTAL EXPENDITURES	\$1,028,549	\$1,052,014	\$1,066,354	\$336,604	\$729,750	32%	
RESERVES / ENDING FUND BALANCE							
TABOR EMERGENCY RESERVE	\$36,800	\$34,855	\$326	\$34,204	\$34,204		
BUILDING RESERVE	\$100,000	\$86,423		\$1,500	(\$0)		
SURPLUS	\$133,278	\$45,264		\$93,925	\$41,537		
ENDING FUND BALANCE	\$270,078	\$166,543	\$129,629	\$75,741			
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,298,627	\$1,218,558	\$1,195,983	\$412,345			
CHANGE IN FUND BALANCE	\$55,576	(\$103,535)	(\$57,372)	(\$90,802)			

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 9/15/14	FY 12/13 YTD ACTUAL	FY 14 YTD ACTUAL	Year 3 MODIFIED BUDGET	FY 15 YTD ACTUAL	(Over)/Under Budget	% Spent
	6/30/2013	6/30/2014	7/1/2014	9/30/2014		
GRANT REVENUE	\$146,084	\$153,182	\$160,203			0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,181	\$43,260	\$44,557	\$ 11,139.45	\$33,418	25%
Stipends	\$13,675	\$18,675	\$24,200	\$ 1,800.00	\$22,400	7%
TOTAL SALARIES	\$67,856	\$61,935	\$68,757	\$12,939	\$55,818	19%
BENEFITS						
Life	\$13	\$23		\$ 3.80		
LTD	\$53	\$87		\$ 14.10		
Medicare	\$981	\$898		\$ 133.78		
PERA	\$10,909	\$10,538		\$ 1,609.99		
Health	\$3,881	\$5,559		\$ 996.52		
Dental	\$324	\$432		\$ 72.00		
TOTAL BENEFITS	\$16,160	\$17,537	\$20,270	\$2,830	\$17,440	14%
TOTAL SALARIES AND BENEFITS	\$84,016	\$79,472	\$89,027	\$15,770	\$73,257	18%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$19,545	\$19,528	\$25,625	\$ 3,540.00	\$22,085	14%
FIELD TRIPS and ACTIVITIES	\$17,175	\$24,827	\$18,000	\$ 1,289.73	\$16,710	7%
GENERAL SUPPLIES	\$4,219	\$4,170	\$2,000	\$ 197.55	\$1,802	10%
OTHER PURCHASED SERVICES	\$2,044	\$855	\$12,000	\$ -	\$12,000	0%
EQUIPMENT	\$3,209	\$0	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$1,862	\$10,212	\$10,956	\$ 1,714.00	\$9,242	16%
TOTAL PROGRAM EXPENDITURES	\$48,054	\$59,591	\$71,081	\$6,741	\$64,340	9%
TOTAL GRANT EXPENDITURES	\$132,070	\$139,063	\$160,108	\$22,511	\$137,597	14%
REMAINING BALANCE	\$14,014	\$14,119	\$95	(\$22,511)		#DIV/0!

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

Updated 9/15/14

	Year 1	FY 13/14 YTD ACTUAL	Year 2	FY 14/15 YTD ACTUAL	(Over)/Under Budget	% Spent
		6/30/2014				
GRANT REVENUE	\$27,891	\$27,891	\$85,084	\$85,084		
GRANT EXPENDITURES						
SALARIES						
Counselor Salary	\$20,920	\$21,695	\$35,500		\$35,500	0%
Adjunct Teachers			\$7,500			
Professional Development Stipend			\$7,500			
TOTAL SALARIES	\$20,920	\$21,695	\$50,500	\$0	\$50,500	0%
BENEFITS						
Life	\$11	\$11	\$20			
LTD	\$45	\$39	\$111			
Medicare	\$303	\$282	\$732			
PERA	\$3,556	\$3,366	\$9,090			
Health	\$2,840	\$2,318	\$4,574			
Dental	\$216	\$180	\$324			
TOTAL BENEFITS	\$6,971	\$6,196	\$14,852		\$14,852	0%
TOTAL SALARIES AND BENEFITS	\$27,891	\$27,891	\$65,352	\$0	\$65,352	0%
PROGRAM EXPENDITURES						
Concurrent Enrollment			\$7,020			
Purchased Professional Services			\$7,950			
Equipment			\$750			
ACT Registration			\$1,080			
ACT Books			\$960			
College Resource Materials			\$1,000			
Student Fees/Materials			\$972			
TOTAL PROGRAM EXPENDITURES	\$27,891	\$27,891	\$19,732	\$0	\$19,732	0%
TOTAL GRANT EXPENDITURES	\$27,891	\$27,891	\$85,084	\$0	\$85,084	0%
REMAINING BALANCE	\$0	(\$0)	\$0	\$85,084		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 6/30/14

	FY13 Actual	FY14 Actual	FY15 Budget	FY15 Actual
BEGINNING ACCOUNTS BALANCES				
		6/30/2014	7/1/2014	9/30/2014
501(c)3 Checking Beginning Fund Balance	\$7,424	\$4,720	\$14,810	\$14,810
501(c)3 Saving Beginning Balance	\$80,099	\$75,136	\$35,169	\$35,169
TOTAL BEGINNING FUND BALANCE	\$87,523	\$79,856	\$49,979	\$49,979
REVENUE				
DONATIONS	\$13,180	\$16,195	\$15,000	\$3,704
GRANTS	\$857	\$1,000	\$1,000	\$10,000
INTEREST	\$37	\$33	\$35	\$1
REFUNDS	\$0	\$296	\$0	\$0
OTHER REVENUE	\$19,673	\$2,250	\$0	\$0
TOTAL REVENUES	\$33,747	\$19,773	\$16,035	\$13,705
TOTAL REVENUE AND BEGINNING FUND	\$121,270	\$99,629	\$66,014	\$63,684
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$660	\$950	\$1,000	\$0
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$10,803	\$7,047	\$15,000	\$6,834
TUITION - CONCURRENT ENROLLMENT	\$2,800	\$0	\$0	\$0
OTHER		\$1,000		
TOTAL GENERAL EXPENDITURES	\$14,263	\$8,997	\$16,000	\$6,834
SUPPLIES AND MATERIALS				
FOOD	\$0	\$210	\$0	\$133
GENERAL SUPPLIES	\$0	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$0	\$210	\$0	\$133
PURCHASED SERVICES				
DUES/FEES	\$25	\$2,318	\$100	(\$220)
INSURANCE	\$3,394	\$0	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$625	\$0	\$500	\$10,000
RENTAL COSTS	\$115	\$0	\$250	\$0
TAXES PREP	\$800	\$46	\$800	\$0
TRANSPORATION	\$0	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$4,959	\$2,364	\$1,650	\$9,780
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$22,192	\$38,080	\$0	(\$1,000)
INVESTMENTS				\$25,000
MAINTENANCE	\$0	\$0	\$0	\$0
WATER	\$0	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$22,192	\$38,080	\$0	\$24,000
TOTAL EXPENDITURES	\$41,414	\$49,650	\$17,650	\$40,747
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$4,720	\$14,810		\$12,798
501(c)3 Saving Ending Balance	\$75,136	\$35,169		\$10,140
TOTAL ENDING FUND BALANCE	\$79,856	\$49,979	\$48,364	\$22,938
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$8,007	\$18,404	\$11,000	\$18,404
Scholarship Set-Aside	\$16,500	\$12,000	\$15,000	\$12,000
Unrestricted	\$5,349	(\$30,425)	(\$27,636)	(\$57,466)
CHANGE IN FUND BALANCE	(\$7,667)	(\$29,877)	(\$1,615)	(\$27,041)