

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 8/30/13**

Prepared for the Boulder Prep Board Meeting 9/25/13

FY14 BPHS-BVSD Budget Report 8/30/13

Boulder Prep's FY14 expenditures through August from the general fund are \$184,519. Based on the original budget approved in May, we were 1% underspent so far. We did \$8000 more than we expected. Overall expenditures for the first two months of the year are on track and as expected. The adjunct line item is overspent for this time period due to the high number of adjunct teachers this summer that were then hired as faculty. Moving forward, we do not expect to have as many adjunct needs.

FY14 BPHS 21st Century Grant Report 8/30/13

We are in the process of submitting a revised budget for this grant. The proposed FY 14 budget is outlined on the report. Once it is approved by CDE, the Board will also need to approve it. There was a surplus of \$7098 from the previous year that carried over. We are proposing to use this money to pay for the afternoon school bus. Expenditures so far on the grant are as expected.

FY13 BPHS 501(c)3 Savings and Checking Cash Flow Report 8/30/13

The new 501c3 report has a budget column for the Board's approval. There is a proposed amount of \$15,000 for fundraising and \$1000 in grant revenue. Typical expenditures from prior years such as CU Succeed tuition and van insurance have been shifted to the district general fund. Primary expenses out of the 501c3 will be for scholarships. Since the fiscal year started, we deposited \$3000 in donations and a refund on the CU Succeed tuition from the spring. We paid out \$2860 in scholarships and ACT awards. The other expense to the account was the \$1500 fee to secure our excel energy smart rebate. We also received the refund from the county on the fairgrounds deposit for the rocket launch.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 8/30/13

	FY 12 Actual	FY 13 YTD Actual	FY 14 Approved	FY 14 YTD Actual	(Over)/Under Budget	% Spent
FULL TIME EQUIVALENT (FTE)	6/30/12 12 122.6	6/30/13 12 119	Per FTE 5/15/13 120	8/30/13 2		
BEGINNING FUND BALANCE	\$248,389	\$214,502	\$261,710	\$270,078	\$8,368	
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY			\$6,540	\$784,800		
91 Override			\$247	\$29,624		
98 Override			\$236	\$28,284		
02 Override			\$393	\$47,218		
05 Override			\$253	\$30,314		
10 Override			\$993	\$119,155		
SPECIAL EDUCATION Categorical			\$153	\$18,334		
ELPA Categorical			\$11	\$1,260		
BVSD TOTAL PPR	\$1,045,945	\$1,035,148	\$8,825	\$1,058,989	\$178,545	17%
BVSD RECONCILED ADJUSTMENTS		\$4,129			\$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						
CDE CAPITAL CONSTRUCTION FUNDS	\$9,635	\$10,257	\$85	\$10,200	\$1,927	19%
MISC REVENUE	\$8,466	\$2,400		\$0		
AT-RISK SUPPLEMENTAL		\$32,190		\$30,000	\$0	
TOTAL REVENUES	\$1,064,046	\$1,084,125	\$1,099,189	\$180,473	\$918,717	16%
REVENUES & BEGINNING FUND BALANCE	\$1,312,435	\$1,298,627	\$1,360,899	\$450,551		
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$311,620	\$324,649	\$402,133	\$74,795	\$327,338	19%
Administration	\$191,319	\$126,373	\$130,313	\$21,411	\$108,902	16%
Intervention	\$0	\$0		\$0	\$0	0%
Adjunct Teacher	\$42,047	\$30,958	\$25,000	\$6,000	\$19,000	24%
Staff Development	\$0	\$0		\$0	\$0	0%
TOTAL SALARIES	\$544,986	\$481,980	\$557,446	\$102,206	\$455,240	18%
BENEFITS						
Life	\$175	\$185		\$49		
LTD	\$765	\$752		\$197		
Medicare	\$7,883	\$6,977		\$1,477		
PERA	\$81,624	\$77,547		\$16,863		
Health	\$47,656	\$43,751		\$10,197		
Dental	\$4,227	\$4,180		\$864		
TOTAL BENEFITS	\$142,330	\$133,391	\$185,984	\$29,648	\$156,336	16%
TOTAL SALARIES AND BENEFITS	\$687,316	\$615,371	\$743,430	\$131,854	\$611,576	18%
SUPPLIES AND MATERIALS						
LEARNING MATERIALS	\$449	\$202	\$1,000	\$0	\$1,000	0%
COMPUTER SOFTWARE & SUPPLIES	\$9,920	\$14,904	\$12,000	\$11,580	\$420	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$19,335	\$32,099	\$20,000	\$255	\$19,745	1%
TEXT BOOKS	\$7,185	\$6,838	\$6,000	\$539	\$5,461	9%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,603	\$26,398	\$20,000	\$1,074	\$18,926	5%
FOOD	\$26,517	\$19,271	\$20,000	\$268	\$19,732	1%
POSTAGE	\$1,468	\$1,225	\$1,400	\$46	\$1,354	3%
TOTAL SUPPLIES AND MATERIALS	\$91,476	\$100,938	\$80,400	\$13,761	\$66,639	17%

1

2

Updated 8/30/13	FY 12 Actual	FY 13 YTD Actual	FY 14 Approved	FY 14 YTD Actual	(Over)/Under Budget	% Spent
	6/30/12	6/30/13	Per FTE 5/15/13	8/30/13		
PURCHASED SERVICES						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$9,175	\$17,203	\$10,200	(\$2,800)	\$13,000	-27%
Board Training/Expenses	\$0	\$0	\$1,000	\$0	\$1,000	0%
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$14,420	\$19,150	\$15,000	\$2,113	\$12,887	14%
ADVERTISING FEES	\$7,536	\$2,460	\$2,500	\$120	\$2,380	5%
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$3,082	\$3,500	\$822	\$2,678	23%
TOTAL PURCHASED SERVICES	\$33,856	\$41,896	\$32,200	\$255	\$31,945	1%
FURNITURE & EQUIPMENT						
EQUIPMENT	\$14,021	\$1,706	\$15,000	\$0	\$15,000	0%
TOTAL PURCHASED SERVICES	\$14,021	\$1,706	\$15,000	\$0	\$15,000	0%
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$27	\$0	\$500	\$0	\$500	0%
RENTAL COSTS	\$2,275	\$1,375	\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$8,265	\$9,318	\$25,000	\$117	\$24,883	0%
UTILITIES (Telephone, Gas & Electric)	\$11,980	\$11,859	\$10,000	\$296	\$9,704	3%
BUILDING MORTGAGE	\$21,634	\$20,875	\$16,000	\$1,268	\$14,732	8%
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,060	\$9,049	\$0	\$9,049	0%
TOTAL PROPERTY RELATED SERVICES	\$53,241	\$52,487	\$61,549	\$1,681	\$59,868	3%
DISTRICT PURCHASED SERVICES						
CENTRAL ADMINISTRATIVE SERVICES	\$17,424	\$17,861	\$157	\$18,802	\$3,134	17%
SPECIAL EDUCATION SERVICES	\$129,613	\$125,272	\$1,068	\$128,117	\$21,352	17%
ESL SERVICES	\$23,677	\$22,731	\$207	\$24,838	\$4,140	17%
MISC LEGAL	\$1,166	\$1,107	\$9	\$1,073	\$178	17%
BUSINESS SERVICES	\$10,438	\$13,857	\$119	\$14,322	\$2,388	17%
INFORMATION TECHNOLOGY	\$18,142	\$17,916	\$145	\$17,448	\$2,908	17%
RESEARCH AND EVALUATION	\$4,092	\$4,136	\$36	\$4,359	\$726	17%
INSURANCE PACKAGE	\$13,471	\$13,271	\$107	\$12,849	\$2,142	17%
TOTAL DISTRICT PURCHASED SERVICES	\$218,023	\$216,151	\$1,848	\$221,809	\$36,968	17%
TOTAL EXPENDITURES	\$1,097,933	\$1,028,549	\$1,154,388	\$184,519	\$969,869	16%
RESERVES / ENDING FUND BALANCE						
TABOR EMERGENCY RESERVE	\$37,413	\$36,800	\$304	\$36,516	\$0	
BUILDING RESERVE	\$100,000	\$100,000	\$70,000	\$91,500		
SURPLUS	\$77,089	\$133,278	\$99,995	\$174,532		
ENDING FUND BALANCE	\$214,502	\$270,078	\$206,511	\$266,032		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,312,435	\$1,298,627	\$1,360,899	\$450,551		
CHANGE IN FUND BALANCE	(\$33,887)	\$55,576	(\$55,199)	(\$4,046)		

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 8/30/13	Year 1	FY 12/13	Year 2	FY 14	(Over)/Under	
	MODIFIED BUDGET	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	3/6/2013	6/30/2013	9/20/2013	8/30/2013		
GRANT REVENUE	\$146,084	\$146,084	\$153,182	\$153,182		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,000	\$54,261	\$43,260	\$3,605	\$39,655	8%
Stipends	\$18,100	\$19,025	\$20,000	\$0	\$20,000	0%
TOTAL SALARIES	\$72,100	\$73,286	\$63,260	\$3,605	\$59,655	6%
BENEFITS						
Life	\$35	\$16		\$2	-\$2	
LTD	\$416	\$59		\$8	-\$8	
Medicare	\$1,063	\$1,060		\$52	-\$52	
PERA	\$11,536	\$11,807		\$597	-\$597	
Health	\$5,290	\$4,345		\$463	-\$463	
Dental	\$431	\$360		\$36	-\$36	
TOTAL BENEFITS	\$18,771	\$17,646	\$18,107	\$1,158	\$16,949	6%
TOTAL SALARIES AND BENEFITS	\$90,871	\$90,932	\$81,367	\$4,763	\$76,604	6%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$22,000	\$19,545	\$22,000	\$827	\$21,173	4%
FIELD TRIPS and ACTIVITIES	\$20,000	\$17,175	\$31,100	\$1,584	\$29,516	5%
GENERAL SUPPLIES	\$7,750	\$4,219	\$8,500	\$1,303	\$7,197	15%
OTHER PURCHASED SERVICES	\$2,000	\$2,044	\$2,000	\$0	\$2,000	0%
EQUIPMENT	\$3,374	\$3,209	\$5,000	\$0	\$5,000	0%
INDIRECT CHARGES FROM BVSD	\$2,089	\$1,862	\$3,215	\$0	\$3,215	0%
TOTAL PROGRAM EXPENDITURES	\$57,213	\$48,054	\$71,815	\$3,714	\$68,101	5%
TOTAL GRANT EXPENDITURES	\$148,084	\$138,986	\$153,182	\$8,477	\$144,705	6%
REMAINING BALANCE	(\$2,000)	\$7,098	\$0	\$144,705		6%

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 8/30/13

	FY12 Actual	FY13 Actual	FY14 Budget	FY14 Actual 8/30/2013
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$13,846	\$7,424	\$4,720	\$4,720
501(c)3 Saving Beginning Balance	\$87,106	\$80,099	\$75,136	\$75,136
TOTAL BEGINNING FUND BALANCE	\$100,952	\$87,523	\$79,856	\$79,856
REVENUE				
DONATIONS	\$8,008	\$13,180	\$15,000	\$3,000
GRANTS	\$2,114	\$857	\$1,000	\$0
INTEREST	\$117	\$37	\$35	\$6
REFUNDS	\$0	\$0	\$0	\$216
OTHER REVENUE	\$2,042	\$19,673	\$0	
TOTAL REVENUES	\$12,281	\$33,747	\$16,035	\$3,222
TOTAL REVENUE AND BEGINNING FUND	\$113,232	\$121,270	\$95,891	\$83,078
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,320	\$660	\$1,000	\$290
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$12,511	\$10,803	\$15,000	\$2,570
TUITION - CONCURRENT ENROLLMENT	\$1,575	\$2,800	\$0	\$0
TOTAL GENERAL EXPENDITURES	\$15,406	\$14,263	\$16,000	\$2,860
SUPPLIES AND MATERIALS				
FOOD	\$0	\$0	\$0	\$0
GENERAL SUPPLIES	\$129	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$129	\$0	\$0	\$0
PURCHASED SERVICES				
DUES/FEES	\$0	\$25	\$100	\$1,600
INSURANCE	\$2,794	\$3,394	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$625	\$500	\$0
RENTAL COSTS	\$1,396	\$115	\$250	(\$100)
TAXES PREP	\$1,500	\$800	\$800	\$0
TRANSPORATION	\$2,429	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$8,119	\$4,959	\$1,650	\$1,500
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$22,192	\$0	\$0
MAINTENANCE	\$595	\$0	\$0	\$0
WATER	\$1,460	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$2,055	\$22,192	\$0	\$0
TOTAL EXPENDITURES	\$25,709	\$41,414	\$17,650	\$4,360
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$7,424	\$4,720		\$2,576
501(c)3 Saving Ending Balance	\$80,099	\$75,136		\$75,143
TOTAL ENDING FUND BALANCE	\$87,523	\$79,856	\$78,241	\$77,719
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$14,251	\$8,007	\$11,000	\$26,000
Scholarship Set-Aside	\$12,600	\$16,500	\$15,000	\$550
Unrestricted	\$10,672	\$5,349	\$2,241	\$1,169
CHANGE IN FUND BALANCE	(\$13,429)	(\$7,667)	(\$1,615)	(\$2,137)