

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 6/30/13
End of Year**

Prepared for the Boulder Prep Board Meeting 9/25/13

FY13 BPHS-BVSD Budget Report 6/30/13

Boulder Prep's FY13 expenditures through June from the general fund are \$1,028,549. Based on the revised budget, we were 0.3% overspent or about \$2500 for the year. Revenue for FY13 was 4% or approximately \$43,000 higher than expected. We were able to put an additional \$40,000 into surplus for a year-end total of \$133K plus an additional \$100K from the building reserve. The total carryover to FY14 including labor will be \$270K. Notes have been added to the spreadsheet to provide information on some categories that were over budget.

FY13 BPHS CDE Grant Report 6/30/13

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through June were \$38,950. This grant was fully spent.

FY12&13 BPHS 21st Century Grant Report 6/30/13

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures for the 1st year of this grant were \$138,986. The grant was 5% underspent. The surplus of \$7098 will be carried over to the next year.

FY13 BPHS 501(c)3 Savings and Checking Cash Flow Report 6/30/13

There was a deposit of \$2.86 for interest at the end of June. No other activity for the account. The end of year balance on the checking account was \$4719 and the savings account was \$75,133.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 6/30/13

	FY 12 Actual	Per FTE	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/12		1/16/13	6/30/13			
FULL TIME EQUIVALENT (FTE)	122.6		119	119			
BEGINNING FUND BALANCE	\$248,389		\$214,502	\$214,502			1
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY		\$6,375	\$758,625				
91 Override		\$249	\$29,586				
98 Override		\$236	\$28,091				
02 Override		\$395	\$47,003				
05 Override		\$254	\$30,275				
10 Override		\$950	\$113,025				
SPECIAL EDUCATION Categorical		\$157	\$18,660				
ELPA Categorical		\$11	\$1,257				
BVSD TOTAL PPR	\$1,045,945	\$8,626	\$1,026,521	\$1,035,148	(\$8,627)	101%	
BVSD RECONCILED ADJUSTMENTS			\$4,129	\$4,129	\$0	100%	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT							
CDE CAPITAL CONSTRUCTION FUNDS	\$9,635	\$88	\$10,523	\$10,257	\$266	97%	11
MISC REVENUE	\$8,466			\$2,400			
AT-RISK SUPPLEMENTAL				\$32,190			
TOTAL REVENUES	\$1,064,046		\$1,041,174	\$1,084,125	(\$42,951)	104%	
REVENUES & BEGINNING FUND BALANCE	\$1,312,435		\$1,255,676	\$1,298,627	(\$42,951)		
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$311,620		\$313,232	\$324,649	(\$11,416)	104%	2, 14, 16
Administration	\$191,319		\$124,862	\$126,373	(\$1,511)	101%	15
Intervention	\$0		\$0	\$0	\$0	0%	
Adjunct Teacher	\$42,047		\$35,000	\$30,958	\$4,042	88%	
Staff Development	\$0		\$0	\$0	\$0	0%	
TOTAL SALARIES	\$544,986		\$473,094	\$481,980	(\$8,886)	102%	
BENEFITS							
Life	\$175			\$185			
LTD	\$765			\$752			
Medicare	\$7,883			\$6,977			
PERA	\$81,624			\$77,547			
Health	\$47,656			\$43,751			
Dental	\$4,227			\$4,180			
TOTAL BENEFITS	\$142,330		\$147,073	\$133,391	\$13,682	91%	16
TOTAL SALARIES AND BENEFITS	\$687,316		\$620,167	\$615,371	\$4,796	99%	
SUPPLIES AND MATERIALS							
LEARNING MATERIALS	\$449		\$1,000	\$202	\$798	20%	
COMPUTER SOFTWARE & SUPPLIES	\$9,920		\$15,000	\$14,904	\$96	99%	7
FIELD TRIPS, P.E. & TRANSPORTATION	\$19,335		\$25,000	\$32,099	(\$7,099)	128%	9
TEXT BOOKS	\$7,185		\$6,000	\$6,838	(\$838)	114%	
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,603		\$25,000	\$26,398	(\$1,398)	106%	
FOOD	\$26,517		\$25,000	\$19,271	\$5,729	77%	
POSTAGE	\$1,468		\$1,400	\$1,225	\$175	88%	
TOTAL SUPPLIES AND MATERIALS	\$91,476		\$98,400	\$100,938	(\$2,538)	103%	

Updated 6/30/13	FY 12 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/12	Per FTE 1/16/13	6/30/13			
PURCHASED SERVICES						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$9,175	\$10,000	\$17,203	(\$7,203)	172%	3&8
Board Training/Expenses	\$0	\$1,000	\$0	\$1,000	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$14,420	\$12,000	\$19,150	(\$7,150)	160%	10,12,13
ADVERTISING FEES	\$7,536	\$2,500	\$2,460	\$40	98%	
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$3,500	\$3,082	\$418	88%	6
TOTAL PURCHASED SERVICES	\$33,856	\$29,000	\$41,896	(\$12,896)	144%	
FURNITURE & EQUIPMENT						
EQUIPMENT	\$14,021	\$6,000	\$1,706	\$4,294	28%	
TOTAL PURCHASED SERVICES	\$14,021	\$6,000	\$1,706	\$4,294	28%	
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$27	\$500	\$0	\$500	0%	
RENTAL COSTS	\$2,275	\$1,000	\$1,375	(\$375)	138%	
REPAIRS & MAINTENANCE	\$8,265	\$20,000	\$9,318	\$10,682	47%	5&6
UTILITIES (Telephone, Gas & Electric)	\$11,980	\$11,500	\$11,859	(\$359)	103%	
BUILDING MORTGAGE	\$21,634	\$16,000	\$20,875	(\$4,875)	130%	4
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,049	\$9,060	(\$11)	100%	4
TOTAL PROPERTY RELATED SERVICES	\$53,241	\$58,049	\$52,487	\$5,562	90%	
DISTRICT PURCHASED SERVICES						
CENTRAL ADMINISTRATIVE SERVICES	\$17,424	\$149	\$17,712	(\$149)	101%	
SPECIAL EDUCATION SERVICES	\$129,613	\$1,044	\$124,228	(\$1,044)	101%	
ESL SERVICES	\$23,677	\$189	\$22,542	(\$189)	101%	
MISC LEGAL	\$1,166	\$9	\$1,098	(\$9)	101%	
BUSINESS SERVICES	\$10,438	\$115	\$13,742	(\$115)	101%	
INFORMATION TECHNOLOGY	\$18,142	\$149	\$17,767	(\$149)	101%	
RESEARCH AND EVALUATION	\$4,092	\$34	\$4,102	(\$34)	101%	
INSURANCE PACKAGE	\$13,471	\$111	\$13,160	(\$111)	101%	
TOTAL DISTRICT PURCHASED SERVICES	\$218,023	\$1,801	\$214,349	(\$1,802)	101%	
TOTAL EXPENDITURES	\$1,097,933		\$1,025,965	(\$2,583)	100.3%	
RESERVES / ENDING FUND BALANCE						
TABOR EMERGENCY RESERVE	\$37,413	\$304	\$36,212	\$36,800		
BUILDING RESERVE	\$100,000		\$100,000	\$100,000		
SURPLUS	\$77,089		\$93,499	\$133,278		
ENDING FUND BALANCE	\$214,502		\$229,710	\$270,078		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,312,435		\$1,255,676	\$1,298,627		
CHANGE IN FUND BALANCE	(\$33,887)		\$15,208	\$55,576		

FY 13 Notes:

- 8K Carried over from FY12 from Polis Grant
- Instructional salary will be \$8K higher from Polis Grant
- Some adjuncts are working as independent contractors
- Mortgage Rate Reduction & Condo Dues for the entire year
- Installation of Hand Dryers and Painting from FY12
- Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance
- Over budget due to past due invoices from 2012.
- Added another Americorp position
- Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.
- Eco-Passes for Staff \$840
- \$2400 Deposit of Mini-Grants .
- See Detailed Listing of Expenditures which includes Dues and Fees
- Audit fee of \$2500
- One month salary from Math teacher that left at the end of July 2012
- Extra Duty Stipend based on contract terms
- CDE grant paid for staff benefits creating savings in benefits, but more expense in Salary

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 6/30/13	FY 12 YTD ACTUAL	FY 13 APPROVED	FY 13 YTD ACTUAL	(Over)/Under Budget
	6/30/2012		6/30/2013	
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$30,470	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$30,470	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$10	(\$10)
LTD	\$72	\$0	\$45	(\$45)
Medicare	\$620	\$0	\$446	(\$446)
PERA	\$6,506	\$0	\$4,874	(\$4,874)
Health	\$5,175	\$0	\$2,865	(\$2,865)
Dental	\$432	\$0	\$239	(\$239)
TOTAL BENEFITS	\$12,822	\$0	\$8,479	(\$8,479)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$38,949	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$38,949	\$1
REMAINING BALANCE	\$0	\$0	\$1	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 6/30/13	Year 1	Year 1	FY 12/13	(Over)/Under	% Spent	Comments
	APPROVED BUDGET	MODIFIED BUDGET	YTD ACTUAL	Budget		
		3/6/2013	6/30/2013			
GRANT REVENUE	\$146,084	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$57,000	\$54,000	\$54,261	(\$261)	100%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$18,100	\$19,025	(\$925)	105%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$72,100	\$73,286	(\$1,186)	102%	
BENEFITS						
Life	\$35	\$35	\$16	\$19	45%	
LTD	\$416	\$416	\$59	\$357	14%	
Medicare	\$1,001	\$1,063	\$1,060	\$3	100%	
PERA	\$11,056	\$11,536	\$11,807	-\$271	102%	
Health	\$5,290	\$5,290	\$4,345	\$945	82%	
Dental	\$431	\$431	\$360	\$71	84%	
TOTAL BENEFITS	\$18,229	\$18,771	\$17,646	\$1,125	94%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$90,871	\$90,932	-\$61	100%	
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$22,000	\$19,545	\$2,455	89%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$20,000	\$17,175	\$2,825	86%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$7,750	\$4,219	\$3,531	54%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$2,000	\$2,044	-\$44	102%	National Conference
EQUIPMENT	\$0	\$3,374	\$3,209	\$165	95%	iPads and Camera
INDIRECT CHARGES FROM BVSD	\$2,089	\$2,089	\$1,862	\$227	89%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$57,213	\$48,054	\$9,159	84%	
TOTAL GRANT EXPENDITURES	\$148,173	\$148,084	\$138,986	\$9,098	94%	
REMAINING BALANCE	(\$2,089)	(\$2,000)	\$7,098		95%	

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 6/30/13

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				\$41,425
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$13,180
GRANTS	\$30,658	\$10,446	\$2,114	\$857
INTEREST	\$228	\$215	\$117	\$37
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,673
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$33,747
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$121,270
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$10,803
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$2,800
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$14,263
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES/FEES	\$682	\$24	\$0	\$25
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,394
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL SERVICES	\$9,484	\$570	\$0	\$625
RENTAL COSTS	\$520	\$0	\$1,396	\$115
TAXES PREP	\$0	\$745	\$1,500	\$800
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$4,959
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$41,414
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$4,720
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,136
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$79,856
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$14,251	\$8,007
Scholarship Set-Aside			\$12,600	\$16,500
Unrestricted			\$10,672	\$5,346
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$7,670)