

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 5/31/13**

Prepared for the Boulder Prep Board Meeting 6/12/13

FY13 BPHS-BVSD Budget Report 5/31/13

Boulder Prep's FY13 expenditures through May from the general fund are \$960,803. Based on the revised budget, we are 2% overspent at this point in the year. We have not yet received the reimbursement from the district for our Special Education Instructor which will correct the overage in the instructional salaries line item. We will also have some savings from the resignation of one staff member. June charges are typically much less, so we should close the year within \$10,000 of our projected budget. Our estimated surplus at year-end is approximately \$125K.

FY13 BPHS CDE Grant Report 6/9/13

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through May were \$38,950. This grant is now fully spent.

FY12&13 BPHS 21st Century Grant Report 6/9/13

This grant has a 14 month cycle running from May 2012 through June 2013. All payroll issues have been corrected, and we are about \$25,000 underspent. There should be another \$15,000 in expenditures in June, so our carryover will be within allowable limits.

FY13 BPHS 501(c)3 Savings and Checking Cash Flow Report 5/31/13

There was a deposit of \$43 from Boondocks for our event and a refund from the Daily Camera for unused advertising for our Wine Event. We paid \$800 to the accountant that did our taxes and close to \$500 on tuition for one graduate.

FY14 BPHS-BVSD Budget Proposed 5/15/13 (Updated)

New figures from the state show a per pupil revenue amount of \$6540. The beginning fund balance has been updated to include the supplemental at-risk funding that we received in FY13. Salaries and benefits have been updated to reflect contracts offered and savings due to two open positions. Transportation was reduced due to discounted pricing for RTD bus tickets. General Office Supplies and Food were reduced based on lower FY13 expenditures. The Professional Services category was increased based on higher FY13 expenditures. \$30K has been budgeted for the kitchen renovation split equally between equipment and building repairs/maintenance and expensed from the Building Reserve. CDE has confirmed that a comparable amount of At-Risk funding will be distributed again, but exact amounts will not be available until after count. The proposed budget includes an estimate of \$30K additional revenue for the At-Risk Supplemental. There is an approximate reduction in surplus by \$14K. This overall reduction can be attributed to the approved salary increases.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 5/31/13

	FY 12 Actual	Per FTE	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/12		1/16/13	5/31/13			
FULL TIME EQUIVALENT (FTE)	12 122.6		119	11 119			
BEGINNING FUND BALANCE	\$248,389		\$214,502	\$214,502			1
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY		\$6,375	\$758,625				
91 Override		\$249	\$29,586				
98 Override		\$236	\$28,091				
02 Override		\$395	\$47,003				
05 Override		\$254	\$30,275				
10 Override		\$950	\$113,025				
SPECIAL EDUCATION Categorical		\$157	\$18,660				
ELPA Categorical		\$11	\$1,257				
BVSD TOTAL PPR	\$1,045,945	\$8,626	\$1,026,521	\$948,542	\$77,979	92%	
BVSD RECONCILED ADJUSTMENTS			\$4,129	\$4,129	\$0	100%	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT							
CDE CAPITAL CONSTRUCTION FUNDS	\$9,635	\$88	\$10,523	\$9,496	\$1,028	90%	11
MISC REVENUE	\$8,466			\$2,400			
AT-RISK SUPPLEMENTAL				\$32,190			
TOTAL REVENUES	\$1,064,046		\$1,041,174	\$996,757	\$44,417	96%	
REVENUES & BEGINNING FUND BALANCE	\$1,312,435		\$1,255,676	\$1,211,259	\$44,417		
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$311,620		\$313,232	\$322,617	(\$9,384)	103%	2
Administration	\$191,319		\$124,862	\$112,894	\$11,967	90%	
Intervention	\$0		\$0	\$0	\$0	0%	
Adjunct Teacher	\$42,047		\$35,000	\$30,958	\$4,042	88%	
Staff Development	\$0		\$0	\$0	\$0	0%	
TOTAL SALARIES	\$544,986		\$473,094	\$466,469	\$6,625	99%	
BENEFITS							
Life	\$175			\$178			
LTD	\$765			\$730			
Medicare	\$7,883			\$6,747			
PERA	\$81,624			\$74,923			
Health	\$47,656			\$42,024			
Dental	\$4,227			\$3,901			
TOTAL BENEFITS	\$142,330		\$147,073	\$128,504	\$18,569	87%	
TOTAL SALARIES AND BENEFITS	\$687,316		\$620,167	\$594,973	\$25,194	96%	
SUPPLIES AND MATERIALS							
LEARNING MATERIALS	\$449		\$1,000	\$192	\$808	19%	
COMPUTER SOFTWARE & SUPPLIES	\$9,920		\$15,000	\$14,904	\$96	99%	7
FIELD TRIPS, P.E. & TRANSPORTATION	\$19,335		\$25,000	\$29,097	(\$4,097)	116%	9
TEXT BOOKS	\$7,185		\$6,000	\$6,183	(\$183)	103%	
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,603		\$25,000	\$21,652	\$3,348	87%	
FOOD	\$26,517		\$25,000	\$15,366	\$9,634	61%	
POSTAGE	\$1,468		\$1,400	\$1,225	\$175	88%	
TOTAL SUPPLIES AND MATERIALS	\$91,476		\$98,400	\$88,619	\$9,781	90%	

Updated 5/31/13	FY 12 Actual	FY 13 Revised	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/12	Per FTE 1/16/13	5/31/13			
PURCHASED SERVICES						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$9,175	\$10,000	\$10,553	(\$553)	106%	3&8
Board Training/Expenses	\$0	\$1,000	\$0	\$1,000	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$14,420	\$12,000	\$16,974	(\$4,974)	141%	10,12,13
ADVERTISING FEES	\$7,536	\$2,500	\$2,460	\$40	98%	
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$3,500	\$2,972	\$528	85%	6
TOTAL PURCHASED SERVICES	\$33,856	\$29,000	\$32,960	(\$3,960)	114%	
FURNITURE & EQUIPMENT						
EQUIPMENT	\$14,021	\$6,000	\$1,706	\$4,294	28%	
TOTAL PURCHASED SERVICES	\$14,021	\$6,000	\$1,706	\$4,294	28%	
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$27	\$500	\$0	\$500	0%	
RENTAL COSTS	\$2,275	\$1,000	\$375	\$625	38%	
REPAIRS & MAINTENANCE	\$8,265	\$20,000	\$8,661	\$11,339	43%	5&6
UTILITIES (Telephone, Gas & Electric)	\$11,980	\$11,500	\$9,303	\$2,197	81%	
BUILDING MORTGAGE	\$21,634	\$16,000	\$17,008	(\$1,008)	106%	4
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,049	\$9,060	(\$11)	100%	4
TOTAL PROPERTY RELATED SERVICES	\$53,241	\$58,049	\$44,407	\$13,642	76%	
DISTRICT PURCHASED SERVICES						
CENTRAL ADMINISTRATIVE SERVICES	\$17,424	\$149	\$17,712	\$1,339	92%	
SPECIAL EDUCATION SERVICES	\$129,613	\$1,044	\$124,228	\$9,395	92%	
ESL SERVICES	\$23,677	\$189	\$22,542	\$1,705	92%	
MISC LEGAL	\$1,166	\$9	\$1,098	\$83	92%	
BUSINESS SERVICES	\$10,438	\$115	\$13,742	\$1,040	92%	
INFORMATION TECHNOLOGY	\$18,142	\$149	\$17,767	\$1,344	92%	
RESEARCH AND EVALUATION	\$4,092	\$34	\$4,102	\$311	92%	
INSURANCE PACKAGE	\$13,471	\$111	\$13,160	\$995	92%	
TOTAL DISTRICT PURCHASED SERVICES	\$218,023	\$1,801	\$214,349	\$16,210	92%	
TOTAL EXPENDITURES	\$1,097,933		\$960,803	\$65,162	94%	
RESERVES / ENDING FUND BALANCE						
TABOR EMERGENCY RESERVE	\$37,413	\$304	\$36,212	\$36,800		
BUILDING RESERVE	\$100,000		\$100,000	\$100,000		
SURPLUS	\$77,089		\$93,499	\$113,656		
ENDING FUND BALANCE	\$214,502		\$229,710	\$250,456		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,312,435		\$1,255,676	\$1,211,259		
CHANGE IN FUND BALANCE	(\$33,887)		\$15,208	\$35,954		

FY 13 Notes:

- 8K Carried over from FY12 from Polis Grant
- Instructional salary will be \$8K higher from Polis Grant
- Some adjuncts are working as independent contractors
- Mortgage Rate Reduction & Condo Dues for the entire year
- Installation of Hand Dryers and Painting from FY12
- Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance
- Over budget due to past due invoices from 2012.
- Added another Americorp position
- Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.
- Eco-Passes for Staff \$840
- \$2400 Deposit of Mini-Grants .
- See Detailed Listing of Expenditures which includes Dues and Fees
- Audit fee of \$2500

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 6/9/13	FY 12 YTD ACTUAL	FY 13 APPROVED	FY 13 YTD ACTUAL	(Over)/Under Budget
	6/30/2012		5/13/2013	
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$30,470	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$30,470	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$10	(\$10)
LTD	\$72	\$0	\$45	(\$45)
Medicare	\$620	\$0	\$446	(\$446)
PERA	\$6,506	\$0	\$4,874	(\$4,874)
Health	\$5,175	\$0	\$2,865	(\$2,865)
Dental	\$432	\$0	\$239	(\$239)
TOTAL BENEFITS	\$12,822	\$0	\$8,479	(\$8,479)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$38,949	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$38,949	\$1
REMAINING BALANCE	\$0	\$0	\$1	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 6/9/13	Year 1	Year 1	FY 12/13	(Over)/Under		
	APPROVED BUDGET	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent	Comments
		3/6/2013	6/9/2013			
GRANT REVENUE	\$146,084	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$57,000	\$54,000	\$50,681	\$3,319	94%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$18,100	\$13,675	\$4,425	76%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$72,100	\$64,356	\$7,744	89%	
BENEFITS						
Life	\$35	\$35	\$13	\$22	36%	
LTD	\$416	\$416	\$54	\$362	13%	
Medicare	\$1,001	\$1,063	\$930	\$133	88%	
PERA	\$11,056	\$11,536	\$10,329	\$1,207	90%	
Health	\$5,290	\$5,290	\$3,442	\$1,848	65%	
Dental	\$431	\$431	\$288	\$143	67%	
TOTAL BENEFITS	\$18,229	\$18,771	\$15,055	\$3,716	80%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$90,871	\$79,411	\$11,460	87%	
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$22,000	\$19,295	\$2,705	88%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$20,000	\$14,731	\$5,269	74%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$7,750	\$2,988	\$4,762	39%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$2,000	\$1,979	\$21	99%	National Conference
EQUIPMENT	\$0	\$3,374	\$2,548	\$826	76%	iPads and Camera
INDIRECT CHARGES FROM BVSD	\$2,089	\$2,089	\$1,718	\$371	82%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$57,213	\$43,259	\$13,954	76%	
TOTAL GRANT EXPENDITURES	\$148,173	\$148,084	\$122,670	\$25,414	83%	
REMAINING BALANCE	(\$2,089)	(\$2,000)	\$23,414			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 5/31/13

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				\$41,425
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$13,180
GRANTS	\$30,658	\$10,446	\$2,114	\$857
INTEREST	\$228	\$215	\$117	\$32
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,673
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$33,741
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$121,264
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$10,803
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$2,800
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$14,263
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES/FEES	\$682	\$24	\$0	\$25
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,394
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$625
RENTAL COSTS	\$520	\$0	\$1,396	\$115
TAXES PREP	\$0	\$745	\$1,500	\$800
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$4,959
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$41,414
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$4,720
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,131
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$79,851
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$14,251	\$13,758
Scholarship Set-Aside			\$12,600	\$15,300
Unrestricted			\$10,672	\$793
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$7,672)

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 5/31/13

	FY 12 Actual	FY 13 Revised	FY 14 Proposed	FY14 Budget Notes	
	6/30/12 12	Per FTE 1/16/13	Per FTE 6/10/13		
FULL TIME EQUIVALENT (FTE)	122.6	119	120		
BEGINNING FUND BALANCE	\$248,389	\$214,502	\$261,710	Carryover includes At-Risk Supplemental	
GENERAL FUND REVENUE					
PPR - SCHOOL FINANCE ACT ADJUSTMENT		\$6,375	\$758,625	\$6,540	\$784,800
MILL LEVY					
91 Override		\$249	\$29,586	\$247	\$29,624
98 Override		\$236	\$28,091	\$236	\$28,284
02 Override		\$395	\$47,003	\$393	\$47,218
05 Override		\$254	\$30,275	\$253	\$30,314
10 Override		\$950	\$113,025	\$993	\$119,155
SPECIAL EDUCATION Categorical		\$157	\$18,660	\$153	\$18,334
ELPA Categorical		\$11	\$1,257	\$11	\$1,260
BVSD TOTAL PPR	\$1,045,945	\$8,626	\$1,026,521	\$8,825	\$1,058,989
BVSD RECONCILED ADJUSTMENTS			\$4,129		
ED FOR JOBS FEDERAL GRANT ADJUSTMENT					
CDE CAPITAL CONSTRUCTION FUNDS	\$9,635	\$88	\$10,523	\$85	\$10,200
MISC REVENUE	\$8,466				
AT-RISK SUPPLEMENTAL					\$30,000
TOTAL REVENUES	\$1,064,046	\$1,041,174	\$1,099,189		
REVENUES & BEGINNING FUND BALANCE	\$1,312,435	\$1,255,676	\$1,360,899		
GENERAL FUND EXPENSES					
SALARIES					
Instruction	\$311,620	\$313,232	\$370,216	Updated Salaries	
Administration	\$191,319	\$124,862	\$156,713	Updated Salaries	
Intervention	\$0	\$0			
Adjunct Teacher	\$42,047	\$35,000	\$25,000	Reduced Adjunct	
Staff Development	\$0	\$0			
TOTAL SALARIES	\$544,986	\$473,094	\$551,929		
BENEFITS					
Life	\$175				
LTD	\$765				
Medicare	\$7,883				
PERA	\$81,624				
Health	\$47,656				
Dental	\$4,227				
TOTAL BENEFITS	\$142,330	\$147,073	\$180,041		
TOTAL SALARIES AND BENEFITS	\$687,316	\$620,167	\$731,970	Within approved amount	
SUPPLIES AND MATERIALS					
LEARNING MATERIALS	\$449	\$1,000	\$1,000		
COMPUTER SOFTWARE & SUPPLIES	\$9,920	\$15,000	\$12,000	Corrected amount for annual A+ account	
FIELD TRIPS, P.E. & TRANSPORTATION	\$19,335	\$25,000	\$20,000	Reduced due to savings on Bus Passes	
TEXT BOOKS	\$7,185	\$6,000	\$6,000		
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,603	\$25,000	\$20,000	Reduced based on FY13 data	
FOOD	\$26,517	\$25,000	\$20,000	Reduced based on FY13 data	
POSTAGE	\$1,468	\$1,400	\$1,400		
TOTAL SUPPLIES AND MATERIALS	\$91,476	\$98,400	\$80,400		

Updated 5/31/13	FY 12 Actual	FY 13 Revised	FY 14 Proposed	FY14 Budget Notes	
	6/30/12	Per FTE 1/16/13	Per FTE 6/10/13		
PURCHASED SERVICES					
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$9,175	\$10,000	\$10,200	No Americorp / CU Succeed Tuition	
Board Training/Expenses	\$0	\$1,000	\$1,000		
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$14,420	\$12,000	\$15,000	Increased based on FY13 data	
ADVERTISING FEES	\$7,536	\$2,500	\$2,500		
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$3,500	\$3,500		
TOTAL PURCHASED SERVICES	\$33,856	\$29,000	\$32,200		
FURNITURE & EQUIPMENT					
EQUIPMENT	\$14,021	\$6,000	\$15,000	Kitchen Remodel	
TOTAL PURCHASED SERVICES	\$14,021	\$6,000	\$15,000		
PROPERTY RELATED SERVICES					
DISPOSAL SERVICES	\$27	\$500	\$500		
RENTAL COSTS	\$2,275	\$1,000	\$1,000		
REPAIRS & MAINTENANCE	\$8,265	\$20,000	\$25,000	\$15K for Kitchen Remodel	
UTILITIES (Telephone, Gas & Electric)	\$11,980	\$11,500	\$10,000		
BUILDING MORTGAGE	\$21,634	\$16,000	\$16,000		
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,049	\$9,049		
TOTAL PROPERTY RELATED SERVICES	\$53,241	\$58,049	\$61,549		
DISTRICT PURCHASED SERVICES					
CENTRAL ADMINISTRATIVE SERVICES	\$17,424	\$149	\$17,712	\$157	\$18,802
SPECIAL EDUCATION SERVICES	\$129,613	\$1,044	\$124,228	\$1,068	\$128,117
ESL SERVICES	\$23,677	\$189	\$22,542	\$207	\$24,838
MISC LEGAL	\$1,166	\$9	\$1,098	\$9	\$1,073
BUSINESS SERVICES	\$10,438	\$115	\$13,742	\$119	\$14,322
INFORMATION TECHNOLOGY	\$18,142	\$149	\$17,767	\$145	\$17,448
RESEARCH AND EVALUATION	\$4,092	\$34	\$4,102	\$36	\$4,359
INSURANCE PACKAGE	\$13,471	\$111	\$13,160	\$107	\$12,849
TOTAL DISTRICT PURCHASED SERVICES	\$218,023	\$1,801	\$214,349	\$1,848	\$221,809
TOTAL EXPENDITURES	\$1,097,933	\$1,025,965	\$1,142,928		
RESERVES / ENDING FUND BALANCE					
TABOR EMERGENCY RESERVE	\$37,413	\$304	\$36,212	\$304	\$36,516
BUILDING RESERVE	\$100,000	\$100,000	\$70,000	\$30K for Kitchen Remodel	
SURPLUS	\$77,089	\$93,499	\$111,455	Down \$14K due to salary increases	
ENDING FUND BALANCE	\$214,502	\$229,710	\$217,971		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,312,435	\$1,255,676	\$1,360,899		
CHANGE IN FUND BALANCE	(\$33,887)	\$15,208	(\$43,739)		