

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 5/30/14**

Prepared for the Boulder Prep Board Meeting 6/30/14

FY14 BPHS-BVSD Budget Report 5/30/14

Boulder Prep's FY14 expenditures through May from the general fund are \$979,860. Based on the approved revised budget, we are on track with spending at 91% for this point in the year. A credit of \$8000 from the district was posted to the Transportation line item to help pay for the school bus. The line item for Instructional Salaries is showing overspent, but will be adjusted once we receive our reimbursement for the district for Special Ed. Computer Software shows overspent, but reflects software purchased from mini-grant funds that are accounted for in miscellaneous revenue. June tends to be a lower expense month, so we should close the year within \$5000 of our proposed budget.

FY14 BPHS 21st Century Grant Report 6/11/14

As of 6/11/14, we are underspent on the grant by 16%. Once we pay on the stipends from Block 4, field trips and the school bus, we should be within the 15% carryover limit.

FY14 Counselor Corp Grant Report 5/30/14

As of 5/30/14, we are on track with expenditures for this grant.

FY14 BPHS 501(c)3 Savings and Checking Cash Flow Report 5/30/14

We deposited a little over \$2000 into the 501c3 from donations and our Energy Challenge award. The only expenditure to the account was the \$35,000 payment to Custom Solar to get started on our installation.

FY15 BPHS-BVSD Budget Proposal

- Plan for a Student Count of 105 students
- Per Pupil Revenue will increase about \$300 per student
- Capital Construction Revenue will increase to \$165 per student
- 7.5% increase for health insurance to \$6099/year/FTE
- \$15 less per person per year for life insurance
- PERA increases 0.9%
- Savings from staffing changes
- Reduce PE/Transportation expenses
- Reduce Text Book and Office Supply purchases
- Reduce Professional Services
- Reduce Advertising
- Increase in Condo Dues
- Added \$90,000 for Kitchen Renovation
- Net \$33K back into surplus

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 5/30/14

	FY 14 Revised		FY 14 YTD	(Over)/Under	% Spent
	Per FTE	Approved	Actual	Budget	
	1/15/14		5/31/14		
FULL TIME EQUIVALENT (FTE)		109	11 107		
BEGINNING FUND BALANCE		\$270,078	\$270,078	(\$0)	1
GENERAL FUND REVENUE					
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$6,546	\$713,514			
MILL LEVY					
91 Override	\$245	\$26,753			
98 Override	\$233	\$25,404			
02 Override	\$399	\$43,462			
05 Override	\$251	\$27,376			
10 Override	\$996	\$108,533			
SPECIAL EDUCATION Categorical	\$180	\$19,605			
ELPA Categorical	\$10	\$1,137			
BVSD TOTAL PPR	\$8,860	\$965,785	\$853,111	\$112,674	88%
BVSD RECONCILED ADJUSTMENTS		(\$13,924)	(\$13,924)	\$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT					
CDE CAPITAL CONSTRUCTION FUNDS	\$93	\$10,083	\$9,473	\$610	94%
MISC REVENUE			\$2,950		4
AT-RISK SUPPLEMENTAL		\$30,000	\$19,901		
TOTAL REVENUES		\$991,943	\$871,511	\$120,432	88%
REVENUES & BEGINNING FUND BALANCE					
		\$1,262,021	\$1,141,589		
GENERAL FUND EXPENSES					
SALARIES					
Instruction		\$347,781	\$342,231	\$5,550	98%
Administration		\$147,707	\$123,547	\$24,160	84%
Intervention		\$0	\$4,950	(\$4,950)	0%
Adjunct Teacher		\$25,000	\$21,375	\$3,625	86%
Staff Development		\$2,000	\$2,000	\$0	100%
TOTAL SALARIES		\$522,488	\$494,102	\$28,386	95%
BENEFITS					
Life			\$368		
LTD			\$885		
Medicare			\$7,092		
PERA			\$80,102		
Health			\$61,165		
Dental			\$4,968		
TOTAL BENEFITS		\$176,776	\$154,581	\$22,195	87%
TOTAL SALARIES AND BENEFITS					
		\$699,264	\$648,683	\$50,581	93%
SUPPLIES AND MATERIALS					
LEARNING MATERIALS		\$500	\$825	(\$325)	165%
COMPUTER SOFTWARE & SUPPLIES		\$12,000	\$13,308	(\$1,308)	111%
FIELD TRIPS, P.E. & TRANSPORTATION		\$20,000	\$10,765	\$9,235	54%
TEXT BOOKS		\$6,000	\$4,467	\$1,533	74%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)		\$20,000	\$16,284	\$3,716	81%
FOOD		\$20,000	\$23,926	(\$3,926)	120%
POSTAGE		\$1,400	\$968	\$432	69%
TOTAL SUPPLIES AND MATERIALS		\$79,900	\$70,543	\$9,357	88%

Updated 5/30/14	FY 14 Revised		FY 14 YTD	(Over)/Under	
	Approved		Actual	Budget	% Spent
	Per FTE	1/15/14	5/31/14		
PURCHASED SERVICES					
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)		\$16,000	\$8,928	\$7,073	56%
Board Training/Expenses		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)		\$20,000	\$19,032	\$968	95%
ADVERTISING FEES		\$1,000	\$1,759	(\$759)	176%
RENTAL OF EQUIPMENT - COPIER		\$3,500	\$3,289	\$211	94%
TOTAL PURCHASED SERVICES		\$40,750	\$33,008	\$7,742	81%
FURNITURE & EQUIPMENT					
EQUIPMENT		\$0	\$0	\$0	0%
TOTAL PURCHASED SERVICES		\$0	\$0	\$0	0%
PROPERTY RELATED SERVICES					
DISPOSAL SERVICES		\$100	\$0	\$100	0%
RENTAL COSTS		\$1,000	\$96	\$904	10%
REPAIRS & MAINTENANCE		\$13,500	\$12,702	\$798	94%
UTILITIES (Telephone, Gas & Electric)		\$10,000	\$10,172	(\$172)	102%
BUILDING MORTGAGE		\$15,300	\$12,864	\$2,436	84%
CHAPARRAL BUILDING CONDO DUES		\$9,060	\$9,815	(\$755)	108%
TOTAL PROPERTY RELATED SERVICES		\$48,960	\$45,649	\$3,311	93%
DISTRICT PURCHASED SERVICES					
CENTRAL ADMINISTRATIVE SERVICES	\$156	\$16,980	\$14,993	\$1,987	88%
SPECIAL EDUCATION SERVICES	\$1,066	\$116,170	\$102,584	\$13,586	88%
ESL SERVICES	\$220	\$24,032	\$21,220	\$2,812	88%
MISC LEGAL	\$9	\$986	\$870	\$116	88%
BUSINESS SERVICES	\$123	\$13,448	\$11,878	\$1,570	88%
INFORMATION TECHNOLOGY	\$151	\$16,510	\$14,577	\$1,933	88%
RESEARCH AND EVALUATION	\$36	\$3,954	\$3,490	\$464	88%
INSURANCE PACKAGE	\$128	\$14,002	\$12,365	\$1,637	88%
TOTAL DISTRICT PURCHASED SERVICES	\$1,891	\$206,082	\$181,977	\$24,105	88%
TOTAL EXPENDITURES					
		\$1,074,956	\$979,860	\$95,096	91.2%
RESERVES / ENDING FUND BALANCE					
TABOR EMERGENCY RESERVE	\$326	\$35,507	\$35,507		
BUILDING RESERVE		\$91,500	\$91,500		
SURPLUS		\$60,058	\$34,722		
ENDING FUND BALANCE		\$187,065	\$161,729		
TOTAL EXPENDITURES & ENDING FUND BALANCE					
		\$1,262,021	\$1,141,589		
CHANGE IN FUND BALANCE		(\$83,013)	(\$108,349)		

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff
3. HVAC Installation at the beginning of the year for \$8500
4. Mini Grant Revenue
5. Mid-Year hire of an interventionist
6. Paid Audit fee of \$2500
7. Paid a special assessment of \$755 for Condo Assoc.
8. Credit of \$8K from District to help pay for school bus
9. Software purchased using mini-grant funds

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 6/11/14	Year 1	FY 12/13	Year 2	FY 14	(Over)/Under	
	MODIFIED BUDGET	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	3/6/2013	6/30/2013	12/10/2013	6/11/2014		
GRANT REVENUE	\$146,084	\$146,084	\$160,098	\$153,182		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,000	\$54,181	\$43,260	\$39,655	\$3,605	92%
Stipends	\$18,100	\$13,675	\$20,000	\$13,475	\$6,525	67%
TOTAL SALARIES	\$72,100	\$67,856	\$63,260	\$53,130	\$10,130	84%
BENEFITS						
Life	\$35	\$13		\$21		
LTD	\$416	\$53		\$80		
Medicare	\$1,063	\$981		\$770		
PERA	\$11,536	\$10,909		\$9,002		
Health	\$5,290	\$3,881		\$5,096		
Dental	\$431	\$324		\$396		
TOTAL BENEFITS	\$18,771	\$16,160	\$18,107	\$15,365	\$2,742	85%
TOTAL SALARIES AND BENEFITS	\$90,871	\$84,016	\$81,367	\$68,495	\$12,872	84%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$22,000	\$19,545	\$20,000	\$18,078	\$1,923	90%
FIELD TRIPS and ACTIVITIES	\$20,000	\$17,175	\$22,000	\$20,794	\$1,206	95%
GENERAL SUPPLIES	\$7,750	\$4,219	\$10,500	\$3,804	\$6,696	36%
OTHER PURCHASED SERVICES	\$2,000	\$2,044	\$12,775	\$855	\$11,921	7%
EQUIPMENT	\$3,374	\$3,209	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$2,089	\$1,862	\$10,956	\$8,813	\$2,143	80%
TOTAL PROGRAM EXPENDITURES	\$57,213	\$48,054	\$78,731	\$52,343	\$26,388	66%
TOTAL GRANT EXPENDITURES	\$148,084	\$132,070	\$160,098	\$120,838	\$39,260	75%
REMAINING BALANCE	(\$2,000)	\$14,014	\$0	\$32,344		79%

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

Updated 5/30/14

	Year 1	FY 13/14 YTD ACTUAL	(Over)/Under Budget	% Spent
		5/30/2014		
GRANT REVENUE	\$27,891	\$27,891		
GRANT EXPENDITURES				
SALARIES				
Staff Salaries	\$20,920	\$19,500	\$1,420	93%
TOTAL SALARIES	\$20,920	\$19,500	\$1,420	93%
BENEFITS				
Life	\$11	\$11		
LTD	\$45	\$39		
Medicare	\$303	\$282		
PERA	\$3,556	\$3,366		
Health	\$2,840	\$2,318		
Dental	\$216	\$180		
TOTAL BENEFITS	\$6,971	\$6,196	\$775	89%
TOTAL SALARIES AND BENEFITS	\$27,891	\$25,696	\$2,195	92%
TOTAL GRANT EXPENDITURES	\$27,891	\$25,696	\$2,195	92%
REMAINING BALANCE	\$0	\$2,195		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 5/30/14

	FY12 Actual	FY13 Actual	FY14 Budget	FY14 Actual 5/30/2014
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$13,846	\$7,424	\$4,720	\$4,720
501(c)3 Saving Beginning Balance	\$87,106	\$80,099	\$75,136	\$75,136
TOTAL BEGINNING FUND BALANCE	\$100,952	\$87,523	\$79,856	\$79,856
REVENUE				
DONATIONS	\$8,008	\$13,180	\$15,000	\$15,445
GRANTS	\$2,114	\$857	\$1,000	\$1,000
INTEREST	\$117	\$37	\$35	\$32
REFUNDS	\$0	\$0	\$0	\$216
OTHER REVENUE	\$2,042	\$19,673	\$0	\$2,250
TOTAL REVENUES	\$12,281	\$33,747	\$16,035	\$18,942
TOTAL REVENUE AND BEGINNING FUND	\$113,232	\$121,270	\$95,891	\$98,798
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,320	\$660	\$1,000	\$950
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$12,511	\$10,803	\$15,000	\$7,047
TUITION - CONCURRENT ENROLLMENT	\$1,575	\$2,800	\$0	\$0
OTHER				\$1,000
TOTAL GENERAL EXPENDITURES	\$15,406	\$14,263	\$16,000	\$8,997
SUPPLIES AND MATERIALS				
FOOD	\$0	\$0	\$0	\$210
GENERAL SUPPLIES	\$129	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$129	\$0	\$0	\$210
PURCHASED SERVICES				
DUES/FEES	\$0	\$25	\$100	\$2,318
INSURANCE	\$2,794	\$3,394	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$625	\$500	\$0
RENTAL COSTS	\$1,396	\$115	\$250	\$0
TAXES PREP	\$1,500	\$800	\$800	\$46
TRANSPORATION	\$2,429	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$8,119	\$4,959	\$1,650	\$2,364
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$22,192	\$0	\$37,080
MAINTENANCE	\$595	\$0	\$0	\$0
WATER	\$1,460	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$2,055	\$22,192	\$0	\$37,080
TOTAL EXPENDITURES	\$25,709	\$41,414	\$17,650	\$48,650
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$7,424	\$4,720		\$14,980
501(c)3 Saving Ending Balance	\$80,099	\$75,136		\$35,169
TOTAL ENDING FUND BALANCE	\$87,523	\$79,856	\$78,241	\$50,149
Reserve	\$50,000	\$50,000	\$50,000	\$12,920
Scholarship Liabilities	\$14,251	\$8,007	\$11,000	\$27,630
Scholarship Set-Aside	\$12,600	\$16,500	\$15,000	\$2,000
Unrestricted	\$10,672	\$5,349	\$2,241	\$7,599
CHANGE IN FUND BALANCE	(\$13,429)	(\$7,667)	(\$1,615)	(\$29,707)

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 5/30/14

	FY 14 Revised Approved		FY 14 YTD Actual	FY 15 Proposed	
	Per FTE	1/15/14	5/31/14	Per FTE	5/19/14
FULL TIME EQUIVALENT (FTE)		109	11 107		105
BEGINNING FUND BALANCE		\$270,078	\$270,078		\$187,000
GENERAL FUND REVENUE					
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY	\$6,546	\$713,514		\$6,923	\$726,915
91 Override	\$245	\$26,753		\$243	\$25,556
98 Override	\$233	\$25,404		\$230	\$24,167
02 Override	\$399	\$43,462		\$385	\$40,460
05 Override	\$251	\$27,376		\$249	\$26,151
10 Override	\$996	\$108,533		\$1,077	\$113,070
SPECIAL EDUCATION Categorical	\$180	\$19,605		\$178	\$18,728
ELPA Categorical	\$10	\$1,137		\$10	\$1,086
BVSD TOTAL PPR	\$8,860	\$965,785	\$853,111	\$9,297	\$976,133
BVSD RECONCILED ADJUSTMENTS ED FOR JOBS FEDERAL GRANT ADJUSTMENT		(\$13,924)	(\$13,924)		
CDE CAPITAL CONSTRUCTION FUNDS	\$93	\$10,083	\$9,473	\$170	\$17,850
MISC REVENUE			\$2,950		
AT-RISK SUPPLEMENTAL		\$30,000	\$19,901		\$15,000
TOTAL REVENUES		\$991,943	\$871,511		\$1,008,983
REVENUES & BEGINNING FUND BALANCE		\$1,262,021	\$1,141,589		\$1,195,983
GENERAL FUND EXPENSES					
SALARIES					
Instruction		\$347,781	\$342,231		\$290,000
Administration		\$147,707	\$123,547		\$125,651
Intervention		\$0	\$4,950		\$26,400
Adjunct Teacher		\$25,000	\$21,375		\$20,000
Staff Development		\$2,000	\$2,000		\$0
TOTAL SALARIES		\$522,488	\$494,102		\$462,051
BENEFITS					
Life			\$368		
LTD			\$885		
Medicare			\$7,092		
PERA			\$80,102		
Health			\$61,165		
Dental			\$4,968		
TOTAL BENEFITS		\$176,776	\$154,581		\$170,590
TOTAL SALARIES AND BENEFITS		\$699,264	\$648,683		\$632,641
SUPPLIES AND MATERIALS					
LEARNING MATERIALS		\$500	\$825		\$500
COMPUTER SOFTWARE & SUPPLIES		\$12,000	\$13,308		\$12,000
FIELD TRIPS, P.E. & TRANSPORTATION		\$20,000	\$10,765		\$15,000
TEXT BOOKS		\$6,000	\$4,467		\$5,000
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)		\$20,000	\$16,284		\$15,000
FOOD		\$20,000	\$23,926		\$20,000
POSTAGE		\$1,400	\$968		\$1,400
TOTAL SUPPLIES AND MATERIALS		\$79,900	\$70,543		\$68,900

Updated 5/30/14	FY 14 Revised		FY 14 YTD	FY 15	
	Per FTE	Approved 1/15/14	Actual 5/31/14	Per FTE	Proposed 5/19/14
PURCHASED SERVICES					
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)		\$16,000	\$8,928		\$10,000
Board Training/Expenses		\$250	\$0		\$250
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)		\$20,000	\$19,032		\$10,000
ADVERTISING FEES		\$1,000	\$1,759		\$0
RENTAL OF EQUIPMENT - COPIER		\$3,500	\$3,289		\$3,500
TOTAL PURCHASED SERVICES		\$40,750	\$33,008		\$23,750
FURNITURE & EQUIPMENT					
EQUIPMENT		\$0	\$0		\$90,000
TOTAL PURCHASED SERVICES		\$0	\$0		\$90,000
PROPERTY RELATED SERVICES					
DISPOSAL SERVICES		\$100	\$0		\$100
RENTAL COSTS		\$1,000	\$96		\$1,000
REPAIRS & MAINTENANCE		\$13,500	\$12,702		\$13,500
UTILITIES (Telephone, Gas & Electric)		\$10,000	\$10,172		\$10,000
BUILDING MORTGAGE		\$15,300	\$12,864		\$15,300
CHAPARRAL BUILDING CONDO DUES		\$9,060	\$9,815		\$10,872
TOTAL PROPERTY RELATED SERVICES		\$48,960	\$45,649		\$50,772
DISTRICT PURCHASED SERVICES					
CENTRAL ADMINISTRATIVE SERVICES	\$156	\$16,980	\$14,993	\$147	\$15,462
SPECIAL EDUCATION SERVICES	\$1,066	\$116,170	\$102,584	\$1,092	\$114,682
ESL SERVICES	\$220	\$24,032	\$21,220	\$224	\$23,540
MISC LEGAL	\$9	\$986	\$870	\$9	\$951
BUSINESS SERVICES	\$123	\$13,448	\$11,878	\$114	\$11,954
INFORMATION TECHNOLOGY	\$151	\$16,510	\$14,577	\$156	\$16,370
RESEARCH AND EVALUATION	\$36	\$3,954	\$3,490	\$38	\$3,956
INSURANCE PACKAGE	\$128	\$14,002	\$12,365	\$127	\$13,376
TOTAL DISTRICT PURCHASED SERVICES	\$1,891	\$206,082	\$181,977	\$1,908	\$200,291
TOTAL EXPENDITURES					
		\$1,074,956	\$979,860		\$1,066,354
RESERVES / ENDING FUND BALANCE					
TABOR EMERGENCY RESERVE	\$326	\$35,507	\$35,507	\$326	\$34,204
BUILDING RESERVE		\$91,500	\$91,500		\$1,500
SURPLUS		\$60,058	\$34,722		\$93,925
ENDING FUND BALANCE		\$187,065	\$161,729		\$129,629
TOTAL EXPENDITURES & ENDING FUND BALANCE					
		\$1,262,021	\$1,141,589		\$1,195,983
CHANGE IN FUND BALANCE		(\$83,013)	(\$108,349)		(\$57,372)