

**Boulder Preparatory High School  
Finance and Budget Summary  
FY15 Budget Report 4/30/15**

**Prepared for the Boulder Prep Board Meeting 5/20/15**

**FY15 BPHS-BVSD Budget Report 4/30/15**

The total expenditures for the general fund at the end of April were \$857,040. We are 6% overspent at this point in the fiscal year. We should receive our SPED salary and benefits reimbursement in June, the overall salary and benefits categories will be within the budgeted amount at year end. The transportation category is overspent as we are trying to work out the expenditures for the school bus. The district did agree to contribute \$8000 toward the school bus charges. General supplies is overspent based on the budgeted amount, however the misc. revenue received as grants has paid for that overage. Utility costs are projected to be overspent due to increased rates and payments to Custom Solar for the solar array. With extra condo dues, the freezer replacement and reduction in the At-Risk supplemental we will likely close the year \$5-10K overspent.

**FY15 BPHS 21<sup>st</sup> Century Grant Report 3/31/15**

The grant expenditures at this point in the fiscal year are \$109,640 or 68% spent. The afterschool bus has not yet been charged to the grant. We also have a few higher priced fieldtrips and intensives planned for the last couple months of the school year.

**FY15 Counselor Corp Grant Report 3/31/15**

The grant expenditures at this point in the fiscal year are \$51,100 or 60%. Once we pay out on the stipends and salary agreements, we will be very close on expenditures for this grant. Our goal is to fully expend by the end of the year as carryover is not allowed.

**FY15 BPHS 501(c)3 Savings and Checking Cash Flow Report 3/31/15**

We deposited nearly \$1500 this month. One thousand was from the Green Energy Challenge award we received from the school district and a \$181 check for our Xcel energy rebate. The major expenditure this month was a payment of \$771 on new blinds for the classrooms. We also made a payment of \$354 to the Callahan House for our event.

**FY15 BPHS Investment Account 3/31/15**

The account balance for the investment account at the end of April was \$31,401. It is up about \$800 from the last month. Eaton is down by \$15, Xcel is down nearly \$200, and Fluor continues to be our lead loser at nearly \$1K down. All other holdings are in positive territory with Disney being our strongest winner at just over a \$1K in gains. We received dividends from FLUOR, XCEL and GE totaling \$70.

**BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND**

Updated 4/30/15

	FY 15 Revised	FY 15 YTD	(Over)/Under	% Spent	PROPOSED
	12/21/14	Actual	Budget		FY 16
		4/30/15			4/15/15
FULL TIME EQUIVALENT (FTE)	93.5	10			95
<b>BEGINNING FUND BALANCE</b>	\$166,543	\$166,543	\$166,543		\$124,001
<b>GENERAL FUND REVENUE</b>					
PPR - SCHOOL FINANCE ACT	\$647,488				\$7,243
ADJUSTMENT					\$688,085
MILL LEVY					
91 Override	\$22,688				\$239
98 Override	\$21,495				\$225
02 Override	\$35,960				\$377
05 Override	\$23,216				\$245
10 Override	\$101,633				\$1,131
SPECIAL EDUCATION Categorical	\$16,645				\$180
ELPA Categorical	\$1,927				\$34
<b>BVSD TOTAL PPR</b>	\$871,051	\$722,324	\$253,809	83%	\$9,675
BVSD RECONCILED ADJUSTMENTS	\$21,317	\$21,317		100%	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT					
CDE CAPITAL CONSTRUCTION FUNDS	\$15,615	\$13,844	\$1,771	89%	\$250
MISC REVENUE		\$6,841			
AT-RISK SUPPLEMENTAL	\$10,000	\$4,833	\$5,167	48%	\$10,000
<b>TOTAL REVENUES</b>	\$917,983	\$769,158	\$239,824	84%	\$952,870
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$1,084,526	\$935,701	\$260,281	86%	\$1,076,871
<b>GENERAL FUND EXPENSES</b>					
<b>SALARIES</b>					
Instruction	\$235,000	\$209,989	\$25,011	89%	\$250,412
Administration	\$125,651	\$110,074	\$15,577	88%	\$152,476
Intervention	\$8,800	\$8,800	\$0	100%	\$0
Adjunct Teacher	\$30,000	\$26,125	\$3,875	87%	\$25,000
Staff Development	\$0	\$0	\$0		\$0
Janitorial		\$525			\$7,000
<b>TOTAL SALARIES</b>	\$399,451	\$355,513	\$106,538	89%	\$434,888
<b>BENEFITS</b>					
Life		\$212			
LTD		\$635			
Medicare		\$5,210			
PERA		\$64,065			
Health		\$50,081			
Dental		\$3,617			
<b>TOTAL BENEFITS</b>	\$145,166	\$123,820	\$21,346	85%	\$126,993
<b>TOTAL SALARIES AND BENEFITS</b>	\$544,617	\$479,333	\$65,284	88%	\$561,881
<b>SUPPLIES AND MATERIALS</b>					
LEARNING MATERIALS	\$500	\$0	\$500	0%	\$500
COMPUTER SOFTWARE & SUPPLIES	\$8,000	\$6,973	\$1,027	87%	\$8,000
FIELD TRIPS, P.E. & TRANSPORTATION	\$15,000	\$17,656	(\$2,656)	118%	\$15,000
TEXT BOOKS	\$5,000	\$3,937	\$1,063	79%	\$5,000
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$15,000	\$15,558	(\$558)	104%	\$15,000
FOOD	\$20,000	\$15,924	\$4,076	80%	\$20,000
POSTAGE	\$1,400	\$513	\$887	37%	\$1,400
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$64,900	\$60,561	\$4,339	93%	\$64,900

Updated 4/30/15	FY 15 Revised	FY 15 YTD	(Over)/Under	% Spent	PROPOSED	
	12/21/14	4/30/15	Budget		Per FTE	FY 16
						4/15/15
<b>PURCHASED SERVICES</b>						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$10,000	\$9,031	\$969	90%		\$10,000
Board Training/Expenses	\$250	\$0	\$250	0%		\$250
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$12,000	\$11,998	\$2	100%		\$6,000
ADVERTISING FEES	\$250	\$174	\$76	70%		\$250
RENTAL OF EQUIPMENT - COPIER	\$3,500	\$3,015	\$485	86%		\$4,000
<b>TOTAL PURCHASED SERVICES</b>	<b>\$26,000</b>	<b>\$24,217</b>	<b>\$1,783</b>	<b>93%</b>		<b>\$20,500</b>
<b>FURNITURE &amp; EQUIPMENT</b>						
EQUIPMENT	\$95,000	\$94,818	\$182	100%		\$0
TECHNOLOGY	\$0	\$3,495	(\$3,495)			\$0
<b>TOTAL PURCHASED SERVICES</b>	<b>\$95,000</b>	<b>\$98,314</b>	<b>(\$3,314)</b>	<b>103%</b>		<b>\$0</b>
<b>PROPERTY RELATED SERVICES</b>						
DISPOSAL SERVICES	\$50	\$0	\$50	0%		\$50
RENTAL COSTS	\$1,000	\$0	\$1,000	0%		\$1,000
REPAIRS & MAINTENANCE	\$10,000	\$7,784	\$2,216	78%		\$10,000
UTILITIES (Telephone, Gas & Electric)	\$10,000	\$10,381	(\$381)	104%		\$10,000
BUILDING MORTGAGE	\$15,300	\$11,536	\$3,764	75%		\$15,300
CHAPARRAL BUILDING CONDO DUES	\$10,872	\$13,109	(\$2,237)	121%		\$20,000
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$47,222</b>	<b>\$42,810</b>	<b>\$4,412</b>	<b>91%</b>		<b>\$56,350</b>
<b>DISTRICT PURCHASED SERVICES</b>						
CENTRAL ADMINISTRATIVE SERVICES	\$14,542.77	\$12,120	\$2,423	83%	\$181	\$17,202.03
SPECIAL EDUCATION SERVICES	\$102,880	\$85,733	\$17,147	83%	\$1,095	\$104,033
ESL SERVICES	\$21,122	\$17,601	\$3,521	83%	\$231	\$21,946
MISC LEGAL	\$909	\$759	\$150	84%	\$10	\$918
BUSINESS SERVICES	\$11,984	\$9,988	\$1,996	83%	\$114	\$10,812
INFORMATION TECHNOLOGY	\$15,612	\$13,011	\$2,601	83%	\$267	\$25,401
RESEARCH AND EVALUATION	\$3,861	\$3,219	\$642	83%	\$43	\$4,050
INSURANCE PACKAGE	\$11,875	\$9,898	\$1,977	83%	\$125	\$11,892
<b>TOTAL DISTRICT PURCHASED SERVICES</b>	<b>\$182,785</b>	<b>\$152,329</b>	<b>\$30,456</b>	<b>83%</b>	<b>\$2,066</b>	<b>\$196,255</b>
<b>TOTAL EXPENDITURES</b>	<b>\$960,524</b>	<b>\$857,565</b>	<b>\$102,960</b>	<b>89%</b>		<b>\$899,885</b>
<b>RESERVES / ENDING FUND BALANCE</b>						
TABOR EMERGENCY RESERVE	\$30,458	\$30,458	\$0	100%	\$326	\$30,946
BUILDING RESERVE	\$1,500	\$0	\$1,500	0%		\$0
SURPLUS	\$92,044	\$47,679	\$44,364	52%		\$146,039
<b>ENDING FUND BALANCE</b>	<b>\$124,001</b>	<b>\$78,137</b>	<b>\$45,864</b>	<b>63%</b>		<b>\$176,986</b>
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	<b>\$1,084,526</b>	<b>\$935,701</b>	<b>\$148,824</b>	<b>86%</b>		<b>\$1,076,871</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(\$42,542)</b>	<b>(\$88,406)</b>	<b>\$45,864</b>			<b>\$52,984</b>

**BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund**

Updated 5/17/15	FY 12/13 YTD ACTUAL	FY 14 YTD ACTUAL	Year 3 MODIFIED BUDGET	FY 15 YTD ACTUAL	Over/Under Budget	% Spent
	6/30/2013	6/30/2014	7/1/2014	5/17/2015		
<b>GRANT REVENUE</b>	\$146,084	\$153,182	\$160,203	\$160,203		0%
<b>GRANT EXPENDITURES</b>						
<b>SALARIES</b>						
Staff Salaries	\$54,181	\$43,260	\$44,557	\$37,131.50	\$7,426	83%
Stipends	\$13,675	\$18,675	\$24,200	\$16,150.00	\$8,050	67%
<b>TOTAL SALARIES</b>	\$67,856	\$61,935	\$68,757	\$53,282	\$15,476	77%
<b>BENEFITS</b>						
Life	\$13	\$23		\$19.00		
LTD	\$53	\$87		\$70.50		
Medicare	\$981	\$898		\$772.24		
PERA	\$10,909	\$10,538		\$9,504.14		
Health	\$3,881	\$5,559		\$4,982.60		
Dental	\$324	\$432		\$360.00		
<b>TOTAL BENEFITS</b>	\$16,160	\$17,537	\$20,270	\$15,708	\$4,562	77%
<b>TOTAL SALARIES AND BENEFITS</b>	\$84,016	\$79,472	\$89,027	\$68,990	\$20,037	77%
<b>PROGRAM EXPENDITURES</b>						
PURCHASED PROF EDUCATION SERVICES	\$19,545	\$19,528	\$25,625	\$15,838.89	\$9,786	62%
FIELD TRIPS and ACTIVITIES	\$17,175	\$24,827	\$18,000	\$10,204.75	\$7,795	57%
HEALTHY SNACKS	\$0	\$0	\$500	\$1,492.98	-\$993	299%
GENERAL SUPPLIES	\$4,219	\$4,170	\$2,000	\$1,995.98	\$4	100%
OTHER PURCHASED SERVICES	\$2,044	\$855	\$12,000	\$750.00	\$11,250	6%
EQUIPMENT	\$3,209	\$0	\$2,500	\$1,963.95	\$536	79%
INDIRECT CHARGES FROM BVSD	\$1,862	\$10,212	\$10,956	\$8,403.00	\$2,553	77%
<b>TOTAL PROGRAM EXPENDITURES</b>	\$48,054	\$59,591	\$71,581	\$40,650	\$30,931	57%
<b>TOTAL GRANT EXPENDITURES</b>	\$132,070	\$139,063	\$160,608	\$109,640	\$50,968	68%
<b>REMAINING BALANCE</b>	\$14,014	\$14,119	(\$405)	\$50,563		

**BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant**

<b>5/17/2015</b>	<b>Year 1</b>	<b>FY 13/14</b>	<b>Year 2</b>	<b>FY 14/15</b>	<b>(Over)/Under</b>	
		<b>YTD ACTUAL</b>		<b>YTD ACTUAL</b>	<b>Budget</b>	<b>% Spent</b>
		<b>6/30/2014</b>		<b>5/17/2015</b>		
<b>GRANT REVENUE</b>	\$27,891	\$27,891	\$83,550	\$85,794		
<b>GRANT EXPENDITURES</b>						
<b>SALARIES</b>						
Counselor Salary	\$20,920	\$21,695	\$35,500	\$24,500	\$11,000	69%
Professional Development Stipend			\$7,500	\$0		0%
<b>TOTAL SALARIES</b>	\$20,920	\$21,695	\$43,000	\$24,500	\$18,500	57%
<b>BENEFITS</b>						
Life	\$11	\$11	\$23	\$11	\$12	50%
LTD	\$45	\$39	\$78	\$40	\$38	51%
Medicare	\$303	\$282	\$623	\$327	\$296	52%
PERA	\$3,556	\$3,366	\$7,785	\$4,049	\$3,736	52%
Health	\$2,840	\$2,318	\$4,574	\$2,990	\$1,585	65%
Dental	\$216	\$180	\$324	\$216	\$108	67%
<b>TOTAL BENEFITS</b>	\$6,971	\$6,196	\$13,407	\$7,633	\$5,774	57%
<b>TOTAL SALARIES AND BENEFITS</b>	\$27,891	\$27,891	\$56,407	\$32,133	\$24,274	57%
<b>PROGRAM EXPENDITURES</b>						
Purchased Prof Ed Services			\$15,350	\$11,393	\$3,957	74%
Equipment			\$750	\$725	\$25	97%
ACT Registration			\$1,140	\$729	\$411	64%
Incentives			\$2,204	\$304	\$1,901	14%
Materials			\$5,626	\$3,161	\$2,465	56%
Food			\$4,316	\$2,656	\$1,661	62%
<b>TOTAL PROGRAM EXPENDITURES</b>	\$27,891	\$27,891	\$29,387	\$18,967	\$10,420	65%
<b>TOTAL GRANT EXPENDITURES</b>	\$27,891	\$27,891	\$85,794	\$51,100	\$34,694	60%
<b>REMAINING BALANCE</b>	\$0	(\$0)	(\$2,245)	\$34,694		

## BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

4/30/2015	FY13 Actual	FY14 Actual	FY15 Budget	FY15 Actual
<b>BEGINNING ACCOUNTS BALANCES</b>		6/30/2014	7/1/2014	4/30/2015
501(c)3 Checking Beginning Fund Balance	\$7,424	\$4,720	\$14,810	\$14,810
501(c)3 Saving Beginning Balance	\$80,099	\$75,136	\$35,169	\$35,169
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$87,523</b>	<b>\$79,856</b>	<b>\$49,979</b>	<b>\$49,979</b>
<b>REVENUE</b>				
DONATIONS	\$13,180	\$16,195	\$15,000	\$18,017
GRANTS	\$857	\$1,000	\$35,000	\$65,000
INTEREST	\$37	\$33	\$35	\$3
REFUNDS	\$0	\$296	\$0	\$0
OTHER REVENUE	\$19,673	\$2,250	\$0	\$544
UNREALIZED INVESTMENT GAINS	-	-	-	\$1,401
<b>TOTAL REVENUES</b>	<b>\$33,747</b>	<b>\$19,773</b>	<b>\$50,035</b>	<b>\$84,965</b>
<b>TOTAL REVENUE AND BEGINNING FUND</b>	<b>\$121,270</b>	<b>\$99,629</b>	<b>\$100,014</b>	<b>\$134,944</b>
<b>EXPENDITURES</b>				
<b>GENERAL EXPENDITURES</b>				
ACT IMPROVEMENT AWARDS	\$660	\$950	\$1,000	\$350
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$10,803	\$7,047	\$15,000	\$10,976
TUITION - CONCURRENT ENROLLMENT	\$2,800	\$0	\$0	\$0
OTHER		\$1,000		\$1,471
<b>TOTAL GENERAL EXPENDITURES</b>	<b>\$14,263</b>	<b>\$8,997</b>	<b>\$16,000</b>	<b>\$12,797</b>
<b>SUPPLIES AND MATERIALS</b>				
FOOD	\$0	\$210	\$0	\$133
GENERAL SUPPLIES	\$0	\$0	\$0	\$300
TEXTBOOKS	\$0	\$0	\$0	\$0
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$0</b>	<b>\$210</b>	<b>\$0</b>	<b>\$433</b>
<b>PURCHASED SERVICES</b>				
DUES/FEES	\$25	\$2,318	\$100	\$125
INSURANCE	\$3,394	\$0	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$46
PROFESSIONAL SERVICES	\$625	\$0	\$500	\$20,600
RENTAL COSTS	\$115	\$0	\$250	\$354
TAX PREP	\$800	\$46	\$800	\$0
TRANSPORATION	\$0	\$0	\$0	\$0
<b>TOTAL PURCHASE SERVICES</b>	<b>\$4,959</b>	<b>\$2,364</b>	<b>\$1,650</b>	<b>\$21,125</b>
<b>PROPERTY RELATED EXPENDITURES</b>				
EQUIPMENT	\$22,192	\$38,080	\$0	\$10,106
MAINTENANCE	\$0	\$0	\$0	\$0
WATER	\$0	\$0	\$0	\$0
<b>TOTAL PROPERTY RELATED EXPENDITURES</b>	<b>\$22,192</b>	<b>\$38,080</b>	<b>\$0</b>	<b>\$10,106</b>
<b>TOTAL EXPENDITURES</b>	<b>\$41,414</b>	<b>\$49,650</b>	<b>\$17,650</b>	<b>\$44,460</b>
<b>TRANSFERS</b>				
TRANSFER TO INVESTMENT ACCOUNT	-	-	\$40,000	\$30,000
<b>ENDING ACCOUNTS BALANCES</b>				
501(c)3 Checking Ending Fund Balance	\$4,720	\$14,810		\$48,941
501(c)3 Saving Ending Balance	\$75,136	\$35,169		\$10,142
<b>Investment Account Balance</b>				<b>\$31,401</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$79,856</b>	<b>\$49,979</b>	<b>\$82,364</b>	<b>\$90,484</b>
Reserve	\$50,000	\$50,000	\$50,000	\$51,401
Scholarship Liabilities	\$8,007	\$18,404	\$11,000	\$7,500
Scholarship Set-Aside	\$16,500	\$12,000	\$15,000	\$15,000
Unrestricted	\$5,349	(\$30,425)	\$6,364	\$16,583
<b>CHANGE IN FUND BALANCE</b>	<b>(\$7,667)</b>	<b>(\$29,877)</b>	<b>\$32,385</b>	<b>\$40,505</b>



ADVISORS LLC  
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# Brokerage

## Account Statement

Account Number: 3WC-161897  
Statement Period: 04/01/2015 - 04/30/2015

BOULDER PREPARATORY HIGH SCHOOL  
5075 CHAPPARAL CT, #1  
BOULDER CO 80301- 3591

Beginning Account Value for this Period:  
\$30,683.53

Ending Account Value for this Period:  
**\$31,401.70**

Your Financial Consultant:  
MICHAEL LANDAUER  
(303) 798-9772

### Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	268.30	339.04	1% Please review your allocation periodically with your Financial Consultant.
Equities	30,415.23	31,062.66	99%
<b>Account Total</b>	<b>\$30,683.53</b>	<b>\$31,401.70</b>	<b>100%</b>



## Client Service Information

Your Financial Consultant: 883

MICHAEL LANDAUER  
6176 S HARRISON DR  
CENTENNIAL CO 80121-3176

### Contact Information

Telephone Number: (303) 798-9772  
Fax Number: (303) 713-9691

## Your Account Information

### Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST LONG TERM  
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST LONG TERM  
Default Method for all Other Securities: HIGH COST LONG TERM

### Bond Amortization Elections:

Treat all interest as original issue discount (OID): No  
Amortize premium on taxable bonds based on Constant Yield Method: Yes  
Accrual market discount method for all other bond types: Ratable Method  
Include market discount in income annually: No

### Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:  
Statements and Reports  
Trade Confirmations  
Prospectus\*  
Please log in to your account to make any changes to your electronic delivery preferences.

### E-mail notifications are delivered to the following e-mail address(es):

a#####@boulderprep.org  
i###@boulderprep.org  
\*a#####@boulderprep.org is on file for these documents  
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

## Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 1.00% of Portfolio</b>									
Money Market									
FEDERATED CAPITAL RESERVES									
04/01/15	339.040	0002549172	04/30/15	268.30	339.04	0.00	0.00	0.00%	0.00%
<b>Total Money Market</b>				<b>\$268.30</b>	<b>\$339.04</b>	<b>\$0.00</b>	<b>\$0.00</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$268.30</b>	<b>\$339.04</b>	<b>\$0.00</b>	<b>\$0.00</b>		





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# Brokerage

## Account Statement

Statement Period: 04/01/2015 - 04/30/2015

### Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 99.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>EATON CORPORATION PLC SHS</b>			<b>Security Identifier: ETN</b>					
ISIN#IE00B8KQN827			CUSIP: G29183103					
Dividend Option: Cash								
07/31/14	32.000	69.5420	2,225.34	68.7300	2,199.36	-25.98	70.40	3.20%
08/11/14	14.000	67.9560	951.38	68.7300	962.22	10.84	30.80	3.20%
<b>Total Covered</b>	<b>46.000</b>		<b>3,176.72</b>		<b>3,161.58</b>	<b>-15.14</b>	<b>101.20</b>	
<b>Total</b>	<b>46.000</b>		<b>\$3,176.72</b>		<b>\$3,161.58</b>	<b>-\$15.14</b>	<b>\$101.20</b>	
<b>DISNEY WALT CO DISNEY COM</b>			<b>Security Identifier: DIS</b>					
Dividend Option: Cash			CUSIP: 254687106					
07/08/14	49.000	86.8590	4,256.10	108.7200	5,327.28	1,071.18	56.35	1.05%
<b>FLUOR CORP NEW COM</b>			<b>Security Identifier: FLR</b>					
Dividend Option: Cash			CUSIP: 343412102					
07/25/14	58.000	76.8930	4,459.82	60.1400	3,488.12	-971.70	48.72	1.39%
<b>GENERAL ELECTRIC CO COM</b>			<b>Security Identifier: GE</b>					
Dividend Option: Cash			CUSIP: 369604103					
08/11/14	160.000	26.3590	4,217.48	27.0800	4,332.80	115.32	147.20	3.39%
<b>PPG INDUSTRIES INC</b>			<b>Security Identifier: PPG</b>					
Dividend Option: Cash			CUSIP: 693506107					
07/08/14	21.000	209.8610	4,407.09	221.5600	4,652.76	245.67	60.48	1.29%
<b>WELLS FARGO &amp; CO NEW COM</b>			<b>Security Identifier: WFC</b>					
Dividend Option: Cash			CUSIP: 949746101					
07/14/14	84.000	51.9390	4,362.85	55.1000	4,628.40	265.55	126.00	2.72%
<b>WHITEWAVE FOODS CO COM</b>			<b>Security Identifier: WWAV</b>					
Dividend Option: Cash			CUSIP: 966244105					
01/09/15	72.000	34.7930	2,505.08	43.9700	3,165.84	660.76		
<b>XCEL ENERGY INC COM</b>			<b>Security Identifier: XEL</b>					
Dividend Option: Cash			CUSIP: 98389B100					



## Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities <i>(continued)</i></b>								
<b>Common Stocks <i>(continued)</i></b>								
<b>XCEL ENERGY INC COM <i>(continued)</i></b>								
01/09/15	68.000	36.6760	2,494.00	33.9100	2,305.88	-188.12	87.04	3.77%
<b>Total Common Stocks</b>			<b>\$29,879.14</b>		<b>\$31,062.66</b>	<b>\$1,183.52</b>	<b>\$626.99</b>	
<b>Total Equities</b>			<b>\$29,879.14</b>		<b>\$31,062.66</b>	<b>\$1,183.52</b>	<b>\$626.99</b>	
			<b>Cost Basis</b>		<b>Market Value</b>	<b>Unrealized Gain/Loss</b>	<b>Accrued Interest</b>	<b>Estimated Annual Income</b>
<b>Total Portfolio Holdings</b>			<b>\$30,218.18</b>		<b>\$31,401.70</b>	<b>\$1,183.52</b>	<b>\$0.00</b>	<b>\$626.99</b>

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/business\\_continuity.html](http://www.pershing.com/business_continuity.html) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning



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# Brokerage

## Account Statement

Statement Period: 04/01/2015 - 04/30/2015

### Portfolio Holdings Disclosures *(continued)*

**Option Disclosure** *(continued)*

your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

**Foreign Currency Transactions**

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

**Proxy Vote**

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

### Open Orders

Date Entered	Buy/Sell	Type of Order	Security	Quantity	Limit Price	Current Price	Special Instructions
01/09/15	Sell	Stop	EATON CORPORATION PLC SHS ISIN#IE00B8KQN827	46.000	60.7100	68.7300	
01/09/15	Sell	Stop	GENERAL ELECTRIC CO COM	160.000	23.1200	27.0800	

Not all open orders may be reflected above. Please verify the current status of these and other open orders with your financial organization or your Financial Consultant.

Good 'Til Cancel (GTC) and Good 'Til Date (GTD) equity orders are valid for a maximum of 365 calendar days. Orders may be valid for shorter time periods, based on your financial organization's policy. Please contact your Financial Consultant for more information.



## Activity Summary (All amounts shown are in base currency)

Credits	This Period	Year-to-Date
<b>Securities</b>		
Securities Bought	0.00	0.00
<b>Total Securities</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Dividends and Interest</b>	<b>\$70.74</b>	<b>\$244.84</b>
<b>Cash</b>		
Deposits	0.00	5,000.00
<b>Total Cash</b>	<b>\$0.00</b>	<b>\$5,000.00</b>
<b>Total Credits</b>	<b>\$70.74</b>	<b>\$5,244.84</b>

Debits	This Period	Year-to-Date
<b>Securities</b>		
Securities Bought	0.00	-4,999.08
<b>Total Securities</b>	<b>\$0.00</b>	<b>-\$4,999.08</b>
<b>Dividends and Interest</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Cash</b>		
Deposits	0.00	0.00
<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Debits</b>	<b>\$0.00</b>	<b>-\$4,999.08</b>

## Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency	
<b>Dividends and Interest</b>								
04/02/15	CASH DIVIDEND RECEIVED FLR	58 SHRS FLUOR CORP NEW COM RD 03/03 PD 04/02/15				12.18	USD	
04/20/15	CASH DIVIDEND RECEIVED XEL	68 SHRS XCEL ENERGY INC COM RD 03/17 PD 04/20/15				21.76	USD	
04/27/15	CASH DIVIDEND RECEIVED GE	160 SHRS GENERAL ELECTRIC CO COM RD 02/23 PD 04/27/15				36.80	USD	
<b>Total Dividends and Interest</b>						<b>\$0.00</b>	<b>\$70.74</b>	<b>USD</b>
<b>Total Value of Transactions</b>						<b>\$0.00</b>	<b>\$70.74</b>	<b>USD</b>

The price and quantity displayed may have been rounded.

## Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
<b>Sweep Money Market Fund</b>				
<b>FEDERATED CAPITAL RESERVES</b>				
Account Number: 0002549172 Current Yield: 0.00% Activity Ending: 04/30/15				
04/01/15	Opening Balance		268.30	268.30
04/06/15	Deposit	MONEY FUND PURCHASE	12.18	280.48
04/21/15	Deposit	MONEY FUND PURCHASE	21.76	302.24
04/28/15	Deposit	MONEY FUND PURCHASE	36.80	339.04
04/30/15	Closing Balance			<b>\$339.04</b>
<b>Total All Money Market Funds</b>				<b>\$339.04</b>



# Brokerage Account Statement

Statement Period: 04/01/2015 - 04/30/2015

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	70.74	0.00	244.84	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$70.74</b>	<b>\$0.00</b>	<b>\$244.84</b>	<b>\$0.00</b>

## Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information.

## Important Information and Disclosures

### The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: [www.pershing.com/strength\\_stability.html](http://www.pershing.com/strength_stability.html).
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.** Errors and Omissions excepted.

### Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.