

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 3/31/14**

Prepared for the Boulder Prep Board Meeting 4/23/14

FY14 BPHS-BVSD Budget Report 3/31/14

Boulder Prep's FY14 expenditures through April from the general fund are \$798,563. Based on the approved revised budget, we were on track with spending at 74% for this point in the year. There is some discrepancy on our final count that will need to be confirmed with the district. They have been paying us for 107 students, but we submitted a final Count report for 109. Salaries are over at this point, but we will have some vacancy savings and extra funds from the adjunct category to help us close the year on target. With three months left in this cycle, we should close the year within \$5000 from our approved budget.

FY14 BPHS 21st Century Grant Report 3/31/14

As of 4/15/14, we are underspent on the grant by 18%. Activities from spring break will not post to the fund until next month.

FY14 Counselor Corp Grant Report 3/31/14

This is a new grant for Boulder Prep as of FY14 and is a three year grant. For the first year, we received nearly \$28K. For subsequent years, this grant will be close to \$80K. In FY14 the funds are used only for salaries and benefits for our school Counselor. As of 4/15/14, we are on track with expenditures for this grant.

FY14 BPHS 501(c)3 Savings and Checking Cash Flow Report 3/31/14

The deposits in March included \$1250 from selling old equipment that was used for our new projector. We also received \$6500 in donations toward scholarships and \$225 unrestricted. We paid \$1000 in scholarships for tuition and \$470 in ACT awards.

FY15 BPHS-BVSD Budget (Tentative)

- Plan for a Student Count of 105 students
- Per Pupil Revenue will increase about \$300 per student
- Have not yet received central services figures, so using FY14 numbers
- 7.5% increase for health insurance to \$6099/year/FTE
- \$15 less per person per year for life insurance
- PERA increases 0.9%
- Savings from Dean of Faculty and Lang. Arts positions
- Reduce PE/Transportation expenses
- Reduce Text Book and Office Supply purchases
- Reduce Professional Services

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 3/31/14	FY 13 YTD	FY 14		FY 14 Revised		FY 14 YTD	(Over)/Under	
	Actual	Per FTE	Approved	Per FTE	Approved	Actual	Budget	% Spent
	6/30/13	5/15/13	5/15/13	1/15/14	3/31/14			
FULL TIME EQUIVALENT (FTE)	119		120		109	9		
BEGINNING FUND BALANCE	\$214,502		\$261,710		\$270,078	\$270,078		(\$0)
GENERAL FUND REVENUE								
PPR - SCHOOL FINANCE ACT ADJUSTMENT		\$6,540	\$784,800	\$6,546	\$713,514			
MILL LEVY								
91 Override		\$247	\$29,624	\$245	\$26,753			
98 Override		\$236	\$28,284	\$233	\$25,404			
02 Override		\$393	\$47,218	\$399	\$43,462			
05 Override		\$253	\$30,314	\$251	\$27,376			
10 Override		\$993	\$119,155	\$996	\$108,533			
SPECIAL EDUCATION Categorical		\$153	\$18,334	\$180	\$19,605			
ELPA Categorical		\$11	\$1,260	\$10	\$1,137			
BVSD TOTAL PPR	\$1,035,148	\$8,825	\$1,058,989	\$8,860	\$965,785	\$686,607	\$279,178	71%
BVSD RECONCILED ADJUSTMENTS	\$4,129				(\$13,924)			\$0
ED FOR JOBS FEDERAL GRANT ADJUSTMENT								
CDE CAPITAL CONSTRUCTION FUNDS	\$10,257	\$85	\$10,200	\$93	\$10,083	\$8,109	\$1,973	80%
MISC REVENUE	\$2,400					\$0		
AT-RISK SUPPLEMENTAL	\$32,190		\$30,000		\$30,000	\$19,901		
TOTAL REVENUES	\$1,084,125		\$1,099,189		\$991,943	\$714,617	\$277,326	72%
REVENUES & BEGINNING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$984,695		
GENERAL FUND EXPENSES								
SALARIES								
Instruction	\$324,649		\$402,133		\$347,781	\$279,285	\$68,496	80%
Administration	\$126,373		\$130,313		\$147,707	\$104,724	\$42,983	71%
Adjunct Teacher	\$30,958		\$25,000		\$25,000	\$19,875	\$5,125	80%
Staff Development	\$0				\$2,000	\$2,000	\$0	100%
TOTAL SALARIES	\$481,980		\$557,446		\$522,488	\$405,884	\$116,604	78%
BENEFITS								
Life	\$185					\$315		
LTD	\$752					\$721		
Medicare	\$6,977					\$5,814		
PERA	\$77,547					\$64,714		
Health	\$43,751					\$49,118		
Dental	\$4,180					\$4,032		
TOTAL BENEFITS	\$133,391		\$185,984		\$176,776	\$124,713	\$52,063	71%
TOTAL SALARIES AND BENEFITS	\$615,371		\$743,430		\$699,264	\$530,596	\$168,668	76%
SUPPLIES AND MATERIALS								
LEARNING MATERIALS	\$202		\$1,000		\$500	\$717	(\$217)	143%
COMPUTER SOFTWARE & SUPPLIES	\$14,904		\$12,000		\$12,000	\$11,580	\$420	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$32,099		\$20,000		\$20,000	\$9,617	\$10,383	48%
TEXT BOOKS	\$6,838		\$6,000		\$6,000	\$3,673	\$2,327	61%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,398		\$20,000		\$20,000	\$10,304	\$9,696	52%
FOOD	\$19,271		\$20,000		\$20,000	\$17,736	\$2,264	89%
POSTAGE	\$1,225		\$1,400		\$1,400	\$772	\$628	55%
TOTAL SUPPLIES AND MATERIALS	\$100,938		\$80,400		\$79,900	\$54,398	\$25,502	68%

Updated 3/31/14	FY 13 YTD Actual	Per FTE	FY 14 Approved	Per FTE	FY 14 Revised Approved	FY 14 YTD Actual	(Over)/Under Budget	% Spent
	6/30/13		5/15/13		1/15/14	3/31/14		
PURCHASED SERVICES								
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$17,203		\$10,200		\$16,000	\$6,478	\$9,523	40%
Board Training/Expenses	\$0		\$1,000		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$19,150		\$15,000		\$20,000	\$14,343	\$5,657	72%
ADVERTISING FEES	\$2,460		\$2,500		\$1,000	\$1,075	(\$75)	108%
RENTAL OF EQUIPMENT - COPIER	\$3,082		\$3,500		\$3,500	\$2,741	\$760	78%
TOTAL PURCHASED SERVICES	\$41,896		\$32,200		\$40,750	\$24,637	\$16,113	60%
FURNITURE & EQUIPMENT								
EQUIPMENT	\$1,706		\$15,000		\$0	\$0	\$0	0%
TOTAL PURCHASED SERVICES	\$1,706		\$15,000		\$0	\$0	\$0	0%
PROPERTY RELATED SERVICES								
DISPOSAL SERVICES	\$0		\$500		\$100	\$0	\$100	0%
RENTAL COSTS	\$1,375		\$1,000		\$1,000	\$96	\$904	10%
REPAIRS & MAINTENANCE	\$9,318		\$25,000		\$13,500	\$12,201	\$1,299	90%
UTILITIES (Telephone, Gas & Electric)	\$11,859		\$10,000		\$10,000	\$8,355	\$1,645	84%
BUILDING MORTGAGE	\$20,875		\$16,000		\$15,300	\$10,329	\$4,971	68%
CHAPARRAL BUILDING CONDO DUES	\$9,060		\$9,049		\$9,060	\$9,060	\$0	100%
TOTAL PROPERTY RELATED SERVICES	\$52,487		\$61,549		\$48,960	\$40,041	\$8,919	82%
DISTRICT PURCHASED SERVICES								
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$157	\$18,802	\$156	\$16,980	\$12,267	\$4,713	72%
SPECIAL EDUCATION SERVICES	\$125,272	\$1,068	\$128,117	\$1,066	\$116,170	\$83,932	\$32,238	72%
ESL SERVICES	\$22,731	\$207	\$24,838	\$220	\$24,032	\$17,362	\$6,670	72%
MISC LEGAL	\$1,107	\$9	\$1,073	\$9	\$986	\$712	\$274	72%
BUSINESS SERVICES	\$13,857	\$119	\$14,322	\$123	\$13,448	\$9,718	\$3,730	72%
INFORMATION TECHNOLOGY	\$17,916	\$145	\$17,448	\$151	\$16,510	\$11,927	\$4,583	72%
RESEARCH AND EVALUATION	\$4,136	\$36	\$4,359	\$36	\$3,954	\$2,856	\$1,098	72%
INSURANCE PACKAGE	\$13,271	\$107	\$12,849	\$128	\$14,002	\$10,117	\$3,885	72%
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$1,848	\$221,809	\$1,891	\$206,082	\$148,891	\$57,191	72%
TOTAL EXPENDITURES	\$1,028,549		\$1,154,388		\$1,074,956	\$798,563	\$276,393	74.3%
RESERVES / ENDING FUND BALANCE								
TABOR EMERGENCY RESERVE	\$36,800	\$304	\$36,516	\$326	\$35,507	\$35,507		
BUILDING RESERVE	\$100,000		\$70,000		\$91,500	\$91,500		
SURPLUS	\$133,278		\$99,995		\$60,058	\$59,126		
ENDING FUND BALANCE	\$270,078		\$206,511		\$187,065	\$186,132		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$984,695		
CHANGE IN FUND BALANCE	\$55,576		(\$55,199)		(\$83,013)	(\$83,946)		

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff
3. HVAC Installation at the beginning of the year for \$8500

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 4/15/14	Year 1	FY 12/13	Year 2	FY 14	(Over)/Under	
	MODIFIED BUDGET	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	3/6/2013	6/30/2013	12/10/2013	4/15/2014		
GRANT REVENUE	\$146,084	\$146,084	\$160,098	\$153,182		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,000	\$54,181	\$43,260	\$32,445	\$10,815	75%
Stipends	\$18,100	\$13,675	\$20,000	\$9,425	\$10,575	47%
TOTAL SALARIES	\$72,100	\$67,856	\$63,260	\$41,870	\$21,390	66%
BENEFITS						
Life	\$35	\$13		\$17		
LTD	\$416	\$53		\$67		
Medicare	\$1,063	\$981		\$607		
PERA	\$11,536	\$10,909		\$7,037		
Health	\$5,290	\$3,881		\$4,169		
Dental	\$431	\$324		\$324		
TOTAL BENEFITS	\$18,771	\$16,160	\$18,107	\$12,221	\$5,886	67%
TOTAL SALARIES AND BENEFITS	\$90,871	\$84,016	\$81,367	\$54,091	\$27,276	66%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$22,000	\$19,545	\$20,000	\$16,528	\$3,473	83%
FIELD TRIPS and ACTIVITIES	\$20,000	\$17,175	\$22,000	\$9,679	\$12,321	44%
GENERAL SUPPLIES	\$7,750	\$4,219	\$10,500	\$3,086	\$7,414	29%
OTHER PURCHASED SERVICES	\$2,000	\$2,044	\$12,775	\$855	\$11,921	7%
EQUIPMENT	\$3,374	\$3,209	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$2,089	\$1,862	\$10,956	\$6,648	\$4,308	61%
TOTAL PROGRAM EXPENDITURES	\$57,213	\$48,054	\$78,731	\$36,795	\$41,936	47%
TOTAL GRANT EXPENDITURES	\$148,084	\$132,070	\$160,098	\$90,886	\$69,212	57%
REMAINING BALANCE	(\$2,000)	\$14,014	\$0	\$62,296		59%

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

Updated 4/15/14

	Year 1	FY 13/14	(Over)/Under	
		YTD ACTUAL	Budget	% Spent
		4/15/2014		
GRANT REVENUE	\$27,891	\$27,891		
GRANT EXPENDITURES				
SALARIES				
Staff Salaries	\$20,920	\$13,000	\$7,920	62%
TOTAL SALARIES	\$20,920	\$13,000	\$7,920	62%
BENEFITS				
Life	\$11	\$8		
LTD	\$45	\$27		
Medicare	\$303	\$188		
PERA	\$3,556	\$2,235		
Health	\$2,840	\$1,391		
Dental	\$216	\$108		
TOTAL BENEFITS	\$6,971	\$3,956	\$3,015	57%
TOTAL SALARIES AND BENEFITS	\$27,891	\$16,956	\$10,935	61%
TOTAL GRANT EXPENDITURES	\$27,891	\$16,956	\$10,935	61%
REMAINING BALANCE	\$0	\$10,935		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 3/31/14

	FY12 Actual	FY13 Actual	FY14 Budget	FY14 Actual 3/31/2014
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$13,846	\$7,424	\$4,720	\$4,720
501(c)3 Saving Beginning Balance	\$87,106	\$80,099	\$75,136	\$75,136
TOTAL BEGINNING FUND BALANCE	\$100,952	\$87,523	\$79,856	\$79,856
REVENUE				
DONATIONS	\$8,008	\$13,180	\$15,000	\$14,365
GRANTS	\$2,114	\$857	\$1,000	\$0
INTEREST	\$117	\$37	\$35	\$28
REFUNDS	\$0	\$0	\$0	\$216
OTHER REVENUE	\$2,042	\$19,673	\$0	\$2,250
TOTAL REVENUES	\$12,281	\$33,747	\$16,035	\$16,859
TOTAL REVENUE AND BEGINNING FUND	\$113,232	\$121,270	\$95,891	\$96,715
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,320	\$660	\$1,000	\$640
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$12,511	\$10,803	\$15,000	\$7,047
TUITION - CONCURRENT ENROLLMENT	\$1,575	\$2,800	\$0	\$0
OTHER				\$1,000
TOTAL GENERAL EXPENDITURES	\$15,406	\$14,263	\$16,000	\$8,687
SUPPLIES AND MATERIALS				
FOOD	\$0	\$0	\$0	\$0
GENERAL SUPPLIES	\$129	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$129	\$0	\$0	\$0
PURCHASED SERVICES				
DUES/FEES	\$0	\$25	\$100	\$2,318
INSURANCE	\$2,794	\$3,394	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$625	\$500	\$0
RENTAL COSTS	\$1,396	\$115	\$250	\$0
TAXES PREP	\$1,500	\$800	\$800	\$46
TRANSPORATION	\$2,429	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$8,119	\$4,959	\$1,650	\$2,364
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$22,192	\$0	\$1,149
MAINTENANCE	\$595	\$0	\$0	\$0
WATER	\$1,460	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$2,055	\$22,192	\$0	\$1,149
TOTAL EXPENDITURES	\$25,709	\$41,414	\$17,650	\$12,200
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$7,424	\$4,720		\$9,351
501(c)3 Saving Ending Balance	\$80,099	\$75,136		\$75,165
TOTAL ENDING FUND BALANCE	\$87,523	\$79,856	\$78,241	\$84,516
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$14,251	\$8,007	\$11,000	\$18,404
Scholarship Set-Aside	\$12,600	\$16,500	\$15,000	\$12,000
Unrestricted	\$10,672	\$5,349	\$2,241	\$4,112
CHANGE IN FUND BALANCE	(\$13,429)	(\$7,667)	(\$1,615)	\$4,660