

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 3/31/14**

Prepared for the Boulder Prep Board Meeting 4/23/14

FY14 BPHS-BVSD Budget Report 3/31/14

Boulder Prep's FY14 expenditures through April from the general fund are \$798,563. Based on the approved revised budget, we were on track with spending at 74% for this point in the year. There is some discrepancy on our final count that will need to be confirmed with the district. They have been paying us for 107 students, but we submitted a final Count report for 109. Salaries are over at this point, but we will have some vacancy savings and extra funds from the adjunct category to help us close the year on target. With three months left in this cycle, we should close the year within \$5000 from our approved budget.

FY14 BPHS 21st Century Grant Report 3/31/14

As of 4/15/14, we are underspent on the grant by 18%. Activities from spring break will not post to the fund until next month.

FY14 Counselor Corp Grant Report 3/31/14

This is a new grant for Boulder Prep as of FY14 and is a three year grant. For the first year, we received nearly \$28K. For subsequent years, this grant will be close to \$80K. In FY14 the funds are used only for salaries and benefits for our school Counselor. As of 4/15/14, we are on track with expenditures for this grant.

FY14 BPHS 501(c)3 Savings and Checking Cash Flow Report 3/31/14

The deposits in March included \$1250 from selling old equipment that was used for our new projector. We also received \$6500 in donations toward scholarships and \$225 unrestricted. We paid \$1000 in scholarships for tuition and \$470 in ACT awards.

FY15 BPHS-BVSD Budget (Tentative)

- Plan for a Student Count of 105 students
- Per Pupil Revenue will increase about \$300 per student
- Have not yet received central services figures, so using FY14 numbers
- 7.5% increase for health insurance to \$6099/year/FTE
- \$15 less per person per year for life insurance
- PERA increases 0.9%
- Savings from Dean of Faculty and Lang. Arts positions
- Reduce PE/Transportation expenses
- Reduce Text Book and Office Supply purchases
- Reduce Professional Services

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 3/31/14	FY 13 YTD Actual	FY 14 Approved	FY 14 Revised Approved	FY 14 YTD Actual	(Over)/Under Budget	% Spent
	6/30/13	Per FTE	5/15/13	Per FTE	1/15/14	3/31/14
FULL TIME EQUIVALENT (FTE)	119		120		109	9
BEGINNING FUND BALANCE	\$214,502		\$261,710		\$270,078	(\$0)
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT		\$6,540	\$784,800	\$6,546	\$713,514	
ADJUSTMENT						
MILL LEVY						
91 Override		\$247	\$29,624	\$245	\$26,753	
98 Override		\$236	\$28,284	\$233	\$25,404	
02 Override		\$393	\$47,218	\$399	\$43,462	
05 Override		\$253	\$30,314	\$251	\$27,376	
10 Override		\$993	\$119,155	\$996	\$108,533	
SPECIAL EDUCATION Categorical		\$153	\$18,334	\$180	\$19,605	
ELPA Categorical		\$11	\$1,260	\$10	\$1,137	
BVSD TOTAL PPR	\$1,035,148	\$8,825	\$1,058,989	\$8,860	\$965,785	\$686,607
BVSD RECONCILED ADJUSTMENTS		\$4,129			(\$13,924)	\$0
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						
CDE CAPITAL CONSTRUCTION FUNDS		\$10,257	\$85	\$10,200	\$93	\$10,083
MISC REVENUE		\$2,400				\$8,109
AT-RISK SUPPLEMENTAL		\$32,190		\$30,000		\$0
TOTAL REVENUES	\$1,084,125		\$1,099,189		\$991,943	\$714,617
REVENUES & BEGINNING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$984,695
GENERAL FUND EXPENSES						
SALARIES						
Instruction		\$324,649		\$402,133		\$279,285
Administration		\$126,373		\$130,313		\$104,724
Adjunct Teacher		\$30,958		\$25,000		\$19,875
Staff Development		\$0				\$2,000
TOTAL SALARIES	\$481,980		\$557,446		\$522,488	\$405,884
BENEFITS						
Life		\$185				\$315
LTD		\$752				\$721
Medicare		\$6,977				\$5,814
PERA		\$77,547				\$64,714
Health		\$43,751				\$49,118
Dental		\$4,180				\$4,032
TOTAL BENEFITS	\$133,391		\$185,984		\$176,776	\$124,713
TOTAL SALARIES AND BENEFITS	\$615,371		\$743,430		\$699,264	\$530,596
SUPPLIES AND MATERIALS						
LEARNING MATERIALS		\$202		\$1,000		\$500
COMPUTER SOFTWARE & SUPPLIES		\$14,904		\$12,000		\$12,000
FIELD TRIPS, P.E. & TRANSPORTATION		\$32,099		\$20,000		\$20,000
TEXT BOOKS		\$6,838		\$6,000		\$6,000
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)		\$26,398		\$20,000		\$20,000
FOOD		\$19,271		\$20,000		\$10,304
POSTAGE		\$1,225		\$1,400		\$1,400
TOTAL SUPPLIES AND MATERIALS	\$100,938		\$80,400		\$79,900	\$54,398

Updated 3/31/14	FY 13 YTD Actual 6/30/13	FY 14 Approved 5/15/13	FY 14 Revised Approved 1/15/14	FY 14 YTD Actual 3/31/14	(Over)/Under Budget	% Spent
PURCHASED SERVICES						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$17,203	\$10,200	\$16,000	\$6,478	\$9,523	40%
Board Training/Expenses	\$0	\$1,000	\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$19,150	\$15,000	\$20,000	\$14,343	\$5,657	72%
ADVERTISING FEES	\$2,460	\$2,500	\$1,000	\$1,075	(\$75)	108%
RENTAL OF EQUIPMENT - COPIER	\$3,082	\$3,500	\$3,500	\$2,741	\$760	78%
TOTAL PURCHASED SERVICES	\$41,896	\$32,200	\$40,750	\$24,637	\$16,113	60%
FURNITURE & EQUIPMENT						
EQUIPMENT	\$1,706	\$15,000	\$0	\$0	\$0	0%
TOTAL PURCHASED SERVICES	\$1,706	\$15,000	\$0	\$0	\$0	0%
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$0	\$500	\$100	\$0	\$100	0%
RENTAL COSTS	\$1,375	\$1,000	\$1,000	\$96	\$904	10%
REPAIRS & MAINTENANCE	\$9,318	\$25,000	\$13,500	\$12,201	\$1,299	90%
UTILITIES (Telephone, Gas & Electric)	\$11,859	\$10,000	\$10,000	\$8,355	\$1,645	84%
BUILDING MORTGAGE	\$20,875	\$16,000	\$15,300	\$10,329	\$4,971	68%
CHAPARRAL BUILDING CONDO DUES	\$9,060	\$9,049	\$9,060	\$9,060	\$0	100%
TOTAL PROPERTY RELATED SERVICES	\$52,487	\$61,549	\$48,960	\$40,041	\$8,919	82%
DISTRICT PURCHASED SERVICES						
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$157	\$18,802	\$156	\$16,980	\$12,267
SPECIAL EDUCATION SERVICES	\$125,272	\$1,068	\$128,117	\$1,066	\$116,170	\$83,932
ESL SERVICES	\$22,731	\$207	\$24,838	\$220	\$24,032	\$17,362
MISC LEGAL	\$1,107	\$9	\$1,073	\$9	\$986	\$712
BUSINESS SERVICES	\$13,857	\$119	\$14,322	\$123	\$13,448	\$9,718
INFORMATION TECHNOLOGY	\$17,916	\$145	\$17,448	\$151	\$16,510	\$11,927
RESEARCH AND EVALUATION	\$4,136	\$36	\$4,359	\$36	\$3,954	\$2,856
INSURANCE PACKAGE	\$13,271	\$107	\$12,849	\$128	\$14,002	\$10,117
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$1,848	\$221,809	\$1,891	\$206,082	\$148,891
TOTAL EXPENDITURES	\$1,028,549		\$1,154,388		\$798,563	\$276,393
RESERVES / ENDING FUND BALANCE						
TABOR EMERGENCY RESERVE	\$36,800	\$304	\$36,516	\$326	\$35,507	
BUILDING RESERVE	\$100,000		\$70,000		\$91,500	
SURPLUS	\$133,278		\$99,995		\$60,058	
ENDING FUND BALANCE	\$270,078		\$206,511		\$187,065	
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$984,695
CHANGE IN FUND BALANCE	\$55,576		(\$55,199)		(\$83,013)	(\$83,946)

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff
3. HVAC Installation at the beginning of the year for \$8500

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 4/15/14	Year 1 MODIFIED BUDGET	FY 12/13 YTD ACTUAL	Year 2 MODIFIED BUDGET	FY 14 YTD ACTUAL	(Over)/Under Budget	% Spent
GRANT REVENUE	3/6/2013	6/30/2013	12/10/2013	4/15/2014		
	\$146,084	\$146,084	\$160,098	\$153,182		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,000	\$54,181	\$43,260	\$32,445	\$10,815	75%
Stipends	\$18,100	\$13,675	\$20,000	\$9,425	\$10,575	47%
TOTAL SALARIES	\$72,100	\$67,856	\$63,260	\$41,870	\$21,390	66%
BENEFITS						
Life	\$35	\$13		\$17		
LTD	\$416	\$53		\$67		
Medicare	\$1,063	\$981		\$607		
PERA	\$11,536	\$10,909		\$7,037		
Health	\$5,290	\$3,881		\$4,169		
Dental	\$431	\$324		\$324		
TOTAL BENEFITS	\$18,771	\$16,160	\$18,107	\$12,221	\$5,886	67%
TOTAL SALARIES AND BENEFITS	\$90,871	\$84,016	\$81,367	\$54,091	\$27,276	66%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$22,000	\$19,545	\$20,000	\$16,528	\$3,473	83%
FIELD TRIPS and ACTIVITIES	\$20,000	\$17,175	\$22,000	\$9,679	\$12,321	44%
GENERAL SUPPLIES	\$7,750	\$4,219	\$10,500	\$3,086	\$7,414	29%
OTHER PURCHASED SERVICES	\$2,000	\$2,044	\$12,775	\$855	\$11,921	7%
EQUIPMENT	\$3,374	\$3,209	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$2,089	\$1,862	\$10,956	\$6,648	\$4,308	61%
TOTAL PROGRAM EXPENDITURES	\$57,213	\$48,054	\$78,731	\$36,795	\$41,936	47%
TOTAL GRANT EXPENDITURES	\$148,084	\$132,070	\$160,098	\$90,886	\$69,212	57%
REMAINING BALANCE	(\$2,000)	\$14,014	\$0	\$62,296		59%

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

Updated 4/15/14

	Year 1	FY 13/14 YTD ACTUAL	(Over)/Under Budget	% Spent
GRANT REVENUE		4/15/2014		
	\$27,891	\$27,891		
GRANT EXPENDITURES				
SALARIES				
Staff Salaries	\$20,920	\$13,000	\$7,920	62%
TOTAL SALARIES	\$20,920	\$13,000	\$7,920	62%
BENEFITS				
Life	\$11	\$8		
LTD	\$45	\$27		
Medicare	\$303	\$188		
PERA	\$3,556	\$2,235		
Health	\$2,840	\$1,391		
Dental	\$216	\$108		
TOTAL BENEFITS	\$6,971	\$3,956	\$3,015	57%
TOTAL SALARIES AND BENEFITS	\$27,891	\$16,956	\$10,935	61%
TOTAL GRANT EXPENDITURES	\$27,891	\$16,956	\$10,935	61%
REMAINING BALANCE	\$0	\$10,935		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 3/31/14

	FY12 Actual	FY13 Actual	FY14 Budget	FY14 Actual
				3/31/2014
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$13,846	\$7,424	\$4,720	\$4,720
501(c)3 Saving Beginning Balance	\$87,106	\$80,099	\$75,136	\$75,136
TOTAL BEGINNING FUND BALANCE	\$100,952	\$87,523	\$79,856	\$79,856
REVENUE				
DONATIONS	\$8,008	\$13,180	\$15,000	\$14,365
GRANTS	\$2,114	\$857	\$1,000	\$0
INTEREST	\$117	\$37	\$35	\$28
REFUNDS	\$0	\$0	\$0	\$216
OTHER REVENUE	\$2,042	\$19,673	\$0	\$2,250
TOTAL REVENUES	\$12,281	\$33,747	\$16,035	\$16,859
TOTAL REVENUE AND BEGINNING FUND	\$113,232	\$121,270	\$95,891	\$96,715
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,320	\$660	\$1,000	\$640
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$12,511	\$10,803	\$15,000	\$7,047
TUITION - CONCURRENT ENROLLMENT	\$1,575	\$2,800	\$0	\$0
OTHER				\$1,000
TOTAL GENERAL EXPENDITURES	\$15,406	\$14,263	\$16,000	\$8,687
SUPPLIES AND MATERIALS				
FOOD	\$0	\$0	\$0	\$0
GENERAL SUPPLIES	\$129	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$129	\$0	\$0	\$0
PURCHASED SERVICES				
DUES/FEES	\$0	\$25	\$100	\$2,318
INSURANCE	\$2,794	\$3,394	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$625	\$500	\$0
RENTAL COSTS	\$1,396	\$115	\$250	\$0
TAXES PREP	\$1,500	\$800	\$800	\$46
TRANSPORTATION	\$2,429	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$8,119	\$4,959	\$1,650	\$2,364
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$22,192	\$0	\$1,149
MAINTENANCE	\$595	\$0	\$0	\$0
WATER	\$1,460	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$2,055	\$22,192	\$0	\$1,149
TOTAL EXPENDITURES	\$25,709	\$41,414	\$17,650	\$12,200
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$7,424	\$4,720		\$9,351
501(c)3 Saving Ending Balance	\$80,099	\$75,136		\$75,165
TOTAL ENDING FUND BALANCE	\$87,523	\$79,856	\$78,241	\$84,516
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$14,251	\$8,007	\$11,000	\$18,404
Scholarship Set-Aside	\$12,600	\$16,500	\$15,000	\$12,000
Unrestricted	\$10,672	\$5,349	\$2,241	\$4,112
CHANGE IN FUND BALANCE	(\$13,429)	(\$7,667)	(\$1,615)	\$4,660