

Boulder Preparatory High School
Finance and Budget Summary
FY15 Budget Report 02/28/15

Prepared for the Boulder Prep Board Meeting 03/25/2015

FY15 BPHS-BVSD Budget Report 02/28/15

Boulder Prep's FY15 expenditures through January from the general fund are \$697,724. Based on the revised budget, we are over spent by 6%. There were some major mistakes done by the payroll department this month which overpaid both adjunct and full time staff under both fund 11 and the 21st Century Grant. Other major expenses this month include an increase to our Condo dues by a total of \$2,327 to cover the increased cost of utilities and snow removal. We had 7 adjunct-taught courses in block 3, causing us to be overspent by 16%. This figure is also skewed due to the payroll mistakes. Based off of adjunct-taught courses in block 4, this figure will be closer to the budget by year-end. To get our food cost closer to the budget we are beginning to cook meals for events rather than get it catered.

FY15 BPHS 21st Century Grant Report 02/28/15

As of 02/28/15, we are underspent on the grant by 11%. Expenditure corrections have been made to field trip charges putting us closer to our expenditure goals. This month we also purchased the recording software required by the grant. The school bus charge has not hit yet, bt that will also help spend down the grant.

FY15 Counselor Corp Grant Report 02/28/15

As of 02/28/15, we are underspent by 30%. The counselor salary and benefits are underspent due to his late start in the fiscal year. Our graduation coach and Headmaster have created a new budget that will spend the total grant funds.

FY15 BPHS 501(c)3 Savings and Checking Cash Flow Report 02/28/15

Deposits this month include \$2,500 donation from the Kingsberry, and \$95 from the Xcel energy rebate program. To date we have received \$239 from this rebate program. This month we paid out one ACT incentive to a graduate from 2014.

FY15 BPHS Investment Account

As of 02/28/15 the market value of our portfolio holdings is \$30,981 including \$200 of money market holdings. We are currently holding 8 different stocks: Eaton, Disney, PPG Industries, Wells Fargo, and Whitewave Foods had gains this month totaling \$2,152. Fluor Corp., General Electric, and Xcel had losses this month totaling \$1,250. We had a total unrealized gain of \$902 this month, a 3% increase since the opening of the account. Received dividends to date total \$105. We have stop orders for Eaton Corp and General Electric to protect against losses over 10%.

FY16 Proposed Budget

- Expected inflation of 2.8% for PPR
- Increase in benefits expenses by approximately 12%
- 3% salaries increase for all full and part-time staff
- Reduction in purchased professional education services based off of FY15 actuals
- Reduction in other professional services due to hire of janitorial staff
- Reduction in repairs & maintenance based off of FY15 actuals
- Increase of condo dues based off of FY15 actuals
- Increase in IT Central Services for full IT service package in FY16

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 3/24/15

	FY 15 Revised 12/21/14	FY 15 YTD Actual 2/28/15	(Over)/Under Budget	% Spent	FY 16 7/1/15
FULL TIME EQUIVALENT (FTE)	93.5	8			95
BEGINNING FUND BALANCE	\$166,543	\$166,543	\$166,543		\$124,001
GENERAL FUND REVENUE					
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY	\$647,488				\$7,119
91 Override	\$22,688				\$243
98 Override	\$21,495				\$230
02 Override	\$35,960				\$385
05 Override	\$23,216				\$248
10 Override	\$101,633				\$1,087
SPECIAL EDUCATION Categorical	\$16,645				\$178
ELPA Categorical	\$1,927				\$21
BVSD TOTAL PPR	\$871,051	\$594,913	\$381,220	68%	\$266
BVSD RECONCILED ADJUSTMENTS ED FOR JOBS FEDERAL GRANT ADJUSTMENT	\$21,317			0%	\$21,317
CDE CAPITAL CONSTRUCTION FUNDS	\$15,615	\$11,774	\$3,840	75%	\$167
MISC REVENUE		\$5,841	(\$5,841)		
AT-RISK SUPPLEMENTAL	\$10,000		\$10,000	0%	\$10,000
TOTAL REVENUES	\$917,983	\$612,528	\$396,454	67%	\$950,628
REVENUES & BEGINNING FUND BALANCE	\$1,084,526	\$779,071	\$416,911	72%	\$1,074,629
GENERAL FUND EXPENSES					
SALARIES					
Instruction	\$235,000	\$177,198	\$57,802	75%	\$248,817
Administration	\$125,651	\$71,196	\$54,455	57%	\$145,981
Intervention	\$8,800	\$8,800	\$0	100%	\$0
Adjunct Teacher	\$30,000	\$25,000	\$5,000	83%	\$20,000
Staff Development	\$0	\$95	(\$95)		\$0
Janitorial					\$7,000
TOTAL SALARIES	\$399,451	\$282,289	\$179,762	71%	\$414,798
BENEFITS					
Life		\$170			
LTD		\$499			
Medicare		\$4,149			
PERA		\$50,631			
Health		\$40,113			
Dental		\$2,897			
TOTAL BENEFITS	\$145,166	\$98,458	\$46,708	68%	\$126,993
TOTAL SALARIES AND BENEFITS	\$544,617	\$380,747	\$163,870	70%	\$541,791
SUPPLIES AND MATERIALS					
LEARNING MATERIALS	\$500	\$0	\$500	0%	\$500
COMPUTER SOFTWARE & SUPPLIES	\$8,000	\$6,973	\$1,027	87%	\$8,000
FIELD TRIPS, P.E. & TRANSPORTATION	\$15,000	\$8,952	\$6,048	60%	\$15,000
TEXT BOOKS	\$5,000	\$2,624	\$2,376	52%	\$5,000
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$15,000	\$8,689	\$6,311	58%	\$15,000
FOOD	\$20,000	\$15,151	\$4,849	76%	\$20,000
POSTAGE	\$1,400	\$955	\$445	68%	\$1,400
TOTAL SUPPLIES AND MATERIALS	\$64,900	\$43,343	\$21,557	67%	\$64,900

	FY 15 Revised	FY 15 YTD	(Over)/Under	% Spent	FY 16	
	12/21/14	2/28/15	Budget		Per FTE	7/1/15
PURCHASED SERVICES						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$10,000	\$4,581	\$5,419	46%		\$7,200
Board Training/Expenses	\$250	\$0	\$250	0%		\$250
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$12,000	\$11,647	\$353	97%		\$5,500
ADVERTISING FEES	\$250	\$174	\$76	70%		\$250
RENTAL OF EQUIPMENT - COPIER	\$3,500	\$2,466	\$1,034	70%		\$4,000
TOTAL PURCHASED SERVICES	\$26,000	\$18,868	\$7,132	73%		\$17,200
FURNITURE & EQUIPMENT						
EQUIPMENT	\$95,000	\$98,204	(\$3,204)	103%		\$0
TECHNOLOGY	\$0	\$2,333	(\$2,333)			\$0
TOTAL PURCHASED SERVICES	\$95,000	\$100,537	(\$5,537)	106%		\$0
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$50	\$0	\$50	0%		\$50
RENTAL COSTS	\$1,000	\$0	\$1,000	0%		\$1,000
REPAIRS & MAINTENANCE	\$10,000	\$3,034	\$6,966	30%		\$5,000
UTILITIES (Telephone, Gas & Electric)	\$10,000	\$7,278	\$2,722	73%		\$10,000
BUILDING MORTGAGE	\$15,300	\$8,938	\$6,363	58%		\$15,300
CHAPARRAL BUILDING CONDO DUES	\$10,872	\$13,117	(\$2,245)	121%		\$20,000
TOTAL PROPERTY RELATED SERVICES	\$47,222	\$32,366	\$14,856	69%		\$51,350
DISTRICT PURCHASED SERVICES						
CENTRAL ADMINISTRATIVE SERVICES	\$14,542.77	\$9,696	\$4,847	67%	\$150	\$14,250.00
SPECIAL EDUCATION SERVICES	\$102,880	\$68,587	\$34,293	67%	\$1,137	\$108,015
ESL SERVICES	\$21,122	\$14,081	\$7,041	67%	\$224	\$21,280
MISC LEGAL	\$909	\$607	\$302	67%	\$9	\$855
BUSINESS SERVICES	\$11,984	\$7,990	\$3,994	67%	\$114	\$10,830
INFORMATION TECHNOLOGY	\$15,612	\$10,409	\$5,203	67%	\$266	\$25,270
RESEARCH AND EVALUATION	\$3,861	\$2,575	\$1,286	67%	\$38	\$3,610
INSURANCE PACKAGE	\$11,875	\$7,918	\$3,957	67%	\$127	\$12,065
TOTAL DISTRICT PURCHASED SERVICES	\$182,785	\$121,863	\$60,922	67%	\$2,065	\$196,175
TOTAL EXPENDITURES	\$960,524	\$697,724	\$262,800	73%		\$871,416
RESERVES / ENDING FUND BALANCE						
TABOR EMERGENCY RESERVE	\$30,458	\$30,458	\$0	100%	\$326	\$30,946
BUILDING RESERVE	\$1,500	\$0	\$1,500	0%		\$0
SURPLUS	\$92,044	\$50,890	\$41,154	55%		\$172,267
ENDING FUND BALANCE	\$124,001	\$81,347	\$42,654	66%		\$203,213
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,084,526	\$779,071	\$305,455	72%		\$1,074,629
CHANGE IN FUND BALANCE	(\$42,542)	(\$85,196)	\$42,654			\$79,212

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 3/24/15	FY 12/13	FY 14	Year 3	FY 15	Over/Under	
	YTD ACTUAL	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	6/30/2013	6/30/2014	7/1/2014	2/28/2015		
GRANT REVENUE	\$146,084	\$153,182	\$160,203			0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,181	\$43,260	\$44,557	\$ 29,705.20	\$14,852	67%
Stipends	\$13,675	\$18,675	\$24,200	\$ 11,100.00	\$13,100	46%
TOTAL SALARIES	\$67,856	\$61,935	\$68,757	\$40,805	\$27,952	59%
BENEFITS						
Life	\$13	\$23		\$ 15.20		
LTD	\$53	\$87		\$ 56.40		
Medicare	\$981	\$898		\$ 801.52		
PERA	\$10,909	\$10,538		\$ 9,874.72		
Health	\$3,881	\$5,559		\$ 3,986.08		
Dental	\$324	\$432		\$ 288.00		
TOTAL BENEFITS	\$16,160	\$17,537	\$20,270	\$15,022	\$5,248	74%
TOTAL SALARIES AND BENEFITS	\$84,016	\$79,472	\$89,027	\$55,827	\$33,200	63%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$19,545	\$19,528	\$25,625	\$ 14,838.89	\$10,786	58%
FIELD TRIPS and ACTIVITIES	\$17,175	\$24,827	\$18,000	\$ 7,747.64	\$10,252	43%
GENERAL SUPPLIES	\$4,219	\$4,170	\$2,000	\$ 1,065.33	\$935	53%
OTHER PURCHASED SERVICES	\$2,044	\$855	\$12,000	\$ 750.00	\$11,250	6%
EQUIPMENT	\$3,209	\$0	\$2,500	\$ 1,963.95	\$536	79%
INDIRECT CHARGES FROM BVSD	\$1,862	\$10,212	\$10,956	\$ 7,916.00	\$3,040	72%
TOTAL PROGRAM EXPENDITURES	\$48,054	\$59,591	\$71,081	\$34,282	\$36,799	48%
TOTAL GRANT EXPENDITURES	\$132,070	\$139,063	\$160,108	\$90,109	\$69,999	56%
REMAINING BALANCE	\$14,014	\$14,119	\$95	(\$90,109)		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

3/24/2015	FY14 Budget	FY14 Actual 6/30/2014	FY15 Budget 7/1/2014	FY15 Actual 2/28/2015
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$4,720	\$4,720	\$14,810	\$14,810
501(c)3 Saving Beginning Balance	\$75,136	\$75,136	\$35,169	\$35,169
TOTAL BEGINNING FUND BALANCE	\$79,856	\$79,856	\$49,979	\$49,979
REVENUE				
DONATIONS	\$15,000	\$16,195	\$15,000	\$16,983
GRANTS	\$1,000	\$1,000	\$1,000	\$44,000
INTEREST	\$35	\$33	\$35	\$2
REFUNDS	\$0	\$296	\$0	\$0
OTHER REVENUE	\$0	\$2,250	\$0	\$10,239
TOTAL REVENUES	\$16,035	\$19,773	\$16,035	\$71,224
TOTAL REVENUE AND BEGINNING FUND	\$95,891	\$99,629	\$66,014	\$121,203
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,000	\$950	\$1,000	\$350
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$15,000	\$7,047	\$15,000	\$11,192
TUITION - CONCURRENT ENROLLMENT	\$0	\$0	\$0	\$0
OTHER		\$1,000		
TOTAL GENERAL EXPENDITURES	\$16,000	\$8,997	\$16,000	\$11,542
SUPPLIES AND MATERIALS				
FOOD	\$0	\$210	\$0	\$133
GENERAL SUPPLIES	\$0	\$0	\$0	\$300
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$0	\$210	\$0	\$433
PURCHASED SERVICES				
DUES/FEES	\$100	\$2,318	\$100	\$121
INSURANCE	\$0	\$0	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$46
PROFESSIONAL SERVICES	\$500	\$0	\$500	\$10,700
RENTAL COSTS	\$250	\$0	\$250	\$0
TAXES PREP	\$800	\$46	\$800	\$0
TRANSPORATION	\$0	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$1,650	\$2,364	\$1,650	\$10,867
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$38,080	\$0	\$10,106
MAINTENANCE	\$0	\$0	\$0	\$600
WATER	\$0	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$0	\$38,080	\$0	\$10,706
TOTAL EXPENDITURES	\$17,650	\$49,650	\$17,650	\$33,547
TRANSFERS				
TRANSFER TO INVESTMENT ACCOUNT		-	\$40,000	\$30,000
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance		\$14,810		\$47,561
501(c)3 Saving Ending Balance		\$35,169		\$10,141
Investment Account Balance				\$30,981
TOTAL ENDING FUND BALANCE	\$78,241	\$49,979	\$48,364	\$88,684
Reserve	\$50,000	\$50,000	\$50,000	\$50,981
Scholarship Liabilities	\$11,000	\$18,404	\$11,000	\$13,000
Scholarship Set-Aside	\$15,000	\$12,000	\$15,000	\$8,500
Unrestricted	\$2,241	(\$30,425)	(\$27,636)	\$16,203
CHANGE IN FUND BALANCE	(\$1,615)	(\$29,877)	(\$1,615)	\$38,705

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

3/24/2015	Year 1	FY 13/14	Year 2	FY 14/15	(Over)/Under	
		YTD ACTUAL		YTD ACTUAL	Budget	% Spent
		6/30/2014		2/28/2015		
GRANT REVENUE	\$27,891	\$27,891	\$83,550	\$85,794		
GRANT EXPENDITURES						
SALARIES						
Counselor Salary	\$20,920	\$21,695	\$35,500	\$17,500	\$18,000	49%
Professional Development Stipend			\$7,500	\$900		12%
TOTAL SALARIES	\$20,920	\$21,695	\$43,000	\$17,500	\$25,500	41%
BENEFITS						
Life	\$11	\$11	\$23	\$8	\$15	33%
LTD	\$45	\$39	\$78	\$27	\$51	34%
Medicare	\$303	\$282	\$623	\$235	\$388	38%
PERA	\$3,556	\$3,366	\$7,785	\$2,882	\$4,903	37%
Health	\$2,840	\$2,318	\$4,574	\$1,993	\$2,581	44%
Dental	\$216	\$180	\$324	\$144	\$180	44%
TOTAL BENEFITS	\$6,971	\$6,196	\$13,407	\$5,288	\$8,119	39%
TOTAL SALARIES AND BENEFITS	\$27,891	\$27,891	\$56,407	\$22,788	\$33,619	40%
PROGRAM EXPENDITURES						
Purchased Prof Ed Services			\$15,350	\$3,369	\$11,981	22%
Equipment			\$750	\$725	\$25	97%
ACT Registration			\$1,140	\$416	\$724	36%
Incentives			\$2,204	\$99	\$2,106	4%
Materials			\$5,626	\$1,966	\$3,660	35%
Food			\$4,316	\$1,368	\$2,948	32%
TOTAL PROGRAM EXPENDITURES	\$27,891	\$27,891	\$29,387	\$7,942	\$21,445	27%
TOTAL GRANT EXPENDITURES	\$27,891	\$27,891	\$85,794	\$30,730	\$55,064	36%
REMAINING BALANCE	\$0	(\$0)	(\$2,245)	\$55,064		

NAME	HIRE DATE	POSITION	FTE	FY15 Monthly	FY 15 ANNUAL SALARY	FY 16 Step	Option 1		Option 2		Option 3		Option 4		
							FY 16 BVSD Scale	FY 16 3%	Difference	FY 16 5%	Difference	FY 16 Proposed	%		
ADELI, ANDRE*	8/1/99	Program Development	1.00	\$5,275.22	\$63,303	jd, ma-19	\$93,956	\$65,202	\$28,754	\$66,468	\$27,488	\$65,202	-29%	\$65,202	-31%
ADELI, LILL*	6/1/03	Headmaster	1.00	\$6,250.00	\$75,000	ma, ma-14	\$92,334	\$77,250	\$15,084	\$78,750	\$13,584	\$75,000	-15%	\$75,000	-19%
MCTEE, SASHA	1/1/15	Language Arts Teacher	1.00	\$2,833.33	\$34,000	ma - 2	\$54,547	\$35,020	\$19,527	\$35,700	\$18,847	\$37,500	-35%	\$37,500	-31%
DIAZ, TONI	6/1/14	Registrar	1.00	\$2,833.33	\$34,000	D-2	\$44,985	\$35,020	\$9,965	\$35,700	\$9,285	\$37,500	-21%	\$37,500	-17%
MCCONACHY, JOHN	8/1/13	Math & Social S.	1.00	\$2,800.00	\$33,600	ma-3	\$55,637	\$34,608	\$21,029	\$35,280	\$20,357	\$37,500	-37%	\$37,500	-33%
ARVANITIS, LEAH	8/1/11	Social S & DI	1.00	\$3,750.00	\$45,000	ma-5	\$72,869	\$46,350	\$26,519	\$47,250	\$25,619	\$50,000	-35%	\$50,000	-31%
CAMERON, RUTH	1/1/06	Social Studies	0.50	\$2,060.00	\$24,720	ma-11	\$32,594	\$25,462	\$7,132	\$25,956	\$6,638	\$25,462	-20%	\$25,462	-22%
LETTIERI, MONICA	8/19/06	World Language	0.50	\$2,060.00	\$24,720	plnd-11	\$44,763	\$25,462	\$19,301	\$25,956	\$18,807	\$25,462	-42%	\$25,462	-43%
HUSCHER, EZRA	10/1/12	Math & Science	0.50	\$1,400.00	\$16,800	ba-4	\$22,070	\$17,304	\$4,766	\$17,640	\$4,430	\$18,000	-20%	\$18,000	-18%
RHEUBOTTOM, SHANNON	11/1/12	Art + Admin	1.00	\$2,833.33	\$34,000	ba-4	\$44,140	\$35,020	\$9,120	\$35,700	\$8,440	\$37,500	-19%	\$37,500	-15%
Total Salaries					\$385,143		\$733,714	\$396,697	\$161,197	\$404,400	\$409,125			\$409,125	
Total Benefits					\$107,840		\$232,294	\$125,594		\$128,033	\$129,529			\$129,529	
Total w/ Benefits					\$492,982		\$966,008	\$522,291		\$532,433	\$538,654			\$538,654	
Total Administration								\$146,930.80		\$149,783.82	\$151,350.86			\$151,350.86	
Total Instruction								\$249,766.00		\$254,615.82	\$257,774.06			\$257,774.06	