

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 2/28/14**

Prepared for the Boulder Prep Board Meeting 3/26/14

FY14 BPHS-BVSD Budget Report 2/28/14

Boulder Prep's FY14 expenditures through December from the general fund are \$714,791. Based on the approved revised budget, we were on track with spending at 66% for this point in the year. The at-risk supplemental came in less than we expected as there was not as much money available and it was spread between more programs. Food costs are reflecting higher than budgeted due to the added expense of having to contract with the district. This line item will likely be overspent by the end of the year. We spent about \$500 on repairs to the HVAC and \$744 for the installation of two projectors and miscellaneous electrical repairs (plugs/lights). We are still underspent on purchased services and will use that savings to offset other categories.

FY14 BPHS 21st Century Grant Report 2/28/14

As of 3/22/14, we are underspent on the grant by 11%. We received confirmation from the district about the budget modifications and waiting for the account code from the district to process the payment for the school bus. We have begun discussions about using extra funds in the grant to purchase a small school bus to be used exclusively for field trips.

FY14 BPHS 501(c)3 Savings and Checking Cash Flow Report 2/28/14

The activity on the account for February was a scholarship payment of \$464, a payment to the accountant for \$46 and \$1149 for the purchase of a new projector.

FY15 BPHS-BVSD Budget (Tentative)

- Plan for a Student Count of 105 students
- Per Pupil Revenue will increase about \$300 per student
- Have not yet received central services figures, so using FY14 numbers
- 7.5% increase for health insurance to \$6099/year/FTE
- \$15 less per person per year for life insurance
- PERA increases 0.9%
- Savings from Dean of Faculty and Lang. Arts positions
- Reduce PE/Transportation expenses
- Reduce Text Book and Office Supply purchases
- Reduce Professional Services

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 2/28/14	FY 13 YTD	FY 14	FY 14 Revised	FY 14 YTD	(Over)/Under	
	Actual	Approved	Approved	Actual	Budget	% Spent
	6/30/13	Per FTE 5/15/13	Per FTE 1/15/14	2/28/14		
FULL TIME EQUIVALENT (FTE)	12 119	120	109	8		
BEGINNING FUND BALANCE	\$214,502	\$261,710	\$270,078	\$270,078	(\$0)	
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT		\$6,540	\$784,800	\$6,546	\$713,514	
MILL LEVY						
91 Override		\$247	\$29,624	\$245	\$26,753	
98 Override		\$236	\$28,284	\$233	\$25,404	
02 Override		\$393	\$47,218	\$399	\$43,462	
05 Override		\$253	\$30,314	\$251	\$27,376	
10 Override		\$993	\$119,155	\$996	\$108,533	
SPECIAL EDUCATION Categorical		\$153	\$18,334	\$180	\$19,605	
ELPA Categorical		\$11	\$1,260	\$10	\$1,137	
BVSD TOTAL PPR	\$1,035,148	\$8,825	\$1,058,989	\$8,860	\$965,785	\$355,468 63%
BVSD RECONCILED ADJUSTMENTS	\$4,129			(\$13,924)		\$0
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						
CDE CAPITAL CONSTRUCTION FUNDS	\$10,257	\$85	\$10,200	\$93	\$10,083	\$7,427 74%
MISC REVENUE	\$2,400				\$0	
AT-RISK SUPPLEMENTAL	\$32,190		\$30,000	\$30,000	\$19,901	
TOTAL REVENUES	\$1,084,125	\$1,099,189	\$991,943	\$637,645	\$354,298	64%
REVENUES & BEGINNING FUND BALANCE	\$1,298,627	\$1,360,899	\$1,262,021	\$907,723		
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$324,649	\$402,133	\$347,781	\$247,812	\$99,969	71%
Administration	\$126,373	\$130,313	\$147,707	\$91,730	\$55,977	62%
Intervention	\$0			\$0	\$0	0%
Adjunct Teacher	\$30,958	\$25,000	\$25,000	\$19,875	\$5,125	80%
Staff Development	\$0		\$2,000	\$2,000	\$0	100%
TOTAL SALARIES	\$481,980	\$557,446	\$522,488	\$361,417	\$161,071	69%
BENEFITS						
Life	\$185			\$290		
LTD	\$752			\$643		
Medicare	\$6,977			\$5,169		
PERA	\$77,547			\$57,582		
Health	\$43,751			\$43,558		
Dental	\$4,180			\$3,600		
TOTAL BENEFITS	\$133,391	\$185,984	\$176,776	\$110,842	\$65,934	63%
TOTAL SALARIES AND BENEFITS	\$615,371	\$743,430	\$699,264	\$472,260	\$227,004	68%
SUPPLIES AND MATERIALS						
LEARNING MATERIALS	\$202	\$1,000	\$500	\$665	(\$165)	133%
COMPUTER SOFTWARE & SUPPLIES	\$14,904	\$12,000	\$12,000	\$11,580	\$420	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$32,099	\$20,000	\$20,000	\$9,060	\$10,940	45%
TEXT BOOKS	\$6,838	\$6,000	\$6,000	\$3,550	\$2,450	59%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,398	\$20,000	\$20,000	\$11,387	\$8,613	57%
FOOD	\$19,271	\$20,000	\$20,000	\$14,981	\$5,019	75%
POSTAGE	\$1,225	\$1,400	\$1,400	\$674	\$726	48%
TOTAL SUPPLIES AND MATERIALS	\$100,938	\$80,400	\$79,900	\$51,896	\$28,004	65%

1

2

Updated 2/28/14	FY 13 YTD Actual	Per FTE	FY 14 Approved	Per FTE	FY 14 Revised Approved	FY 14 YTD Actual	(Over)/Under Budget	% Spent
	6/30/13		5/15/13		1/15/14	2/28/14		
PURCHASED SERVICES								
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$17,203		\$10,200		\$16,000	\$5,828	\$10,173	36%
Board Training/Expenses	\$0		\$1,000		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$19,150		\$15,000		\$20,000	\$12,874	\$7,126	64%
ADVERTISING FEES	\$2,460		\$2,500		\$1,000	\$824	\$176	82%
RENTAL OF EQUIPMENT - COPIER	\$3,082		\$3,500		\$3,500	\$2,192	\$1,308	63%
TOTAL PURCHASED SERVICES	\$41,896		\$32,200		\$40,750	\$21,718	\$19,032	53%
FURNITURE & EQUIPMENT								
EQUIPMENT	\$1,706		\$15,000		\$0	\$0	\$0	0%
TOTAL PURCHASED SERVICES	\$1,706		\$15,000		\$0	\$0	\$0	0%
PROPERTY RELATED SERVICES								
DISPOSAL SERVICES	\$0		\$500		\$100	\$0	\$100	0%
RENTAL COSTS	\$1,375		\$1,000		\$1,000	\$96	\$904	10%
REPAIRS & MAINTENANCE	\$9,318		\$25,000		\$13,500	\$11,019	\$2,482	82%
UTILITIES (Telephone, Gas & Electric)	\$11,859		\$10,000		\$10,000	\$7,334	\$2,666	73%
BUILDING MORTGAGE	\$20,875		\$16,000		\$15,300	\$9,061	\$6,239	59%
CHAPARRAL BUILDING CONDO DUES	\$9,060		\$9,049		\$9,060	\$9,060	\$0	100%
TOTAL PROPERTY RELATED SERVICES	\$52,487		\$61,549		\$48,960	\$36,570	\$12,390	75%
DISTRICT PURCHASED SERVICES								
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$157	\$18,802	\$156	\$16,980	\$10,904	\$6,076	64%
SPECIAL EDUCATION SERVICES	\$125,272	\$1,068	\$128,117	\$1,066	\$116,170	\$74,606	\$41,564	64%
ESL SERVICES	\$22,731	\$207	\$24,838	\$220	\$24,032	\$15,433	\$8,599	64%
MISC LEGAL	\$1,107	\$9	\$1,073	\$9	\$986	\$633	\$353	64%
BUSINESS SERVICES	\$13,857	\$119	\$14,322	\$123	\$13,448	\$8,638	\$4,810	64%
INFORMATION TECHNOLOGY	\$17,916	\$145	\$17,448	\$151	\$16,510	\$10,602	\$5,908	64%
RESEARCH AND EVALUATION	\$4,136	\$36	\$4,359	\$36	\$3,954	\$2,539	\$1,415	64%
INSURANCE PACKAGE	\$13,271	\$107	\$12,849	\$128	\$14,002	\$8,993	\$5,009	64%
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$1,848	\$221,809	\$1,891	\$206,082	\$132,348	\$73,734	64%
TOTAL EXPENDITURES	\$1,028,549		\$1,154,388		\$1,074,956	\$714,791	\$360,165	66.5%
RESERVES / ENDING FUND BALANCE								
TABOR EMERGENCY RESERVE	\$36,800	\$304	\$36,516	\$326	\$35,507	\$35,507		
BUILDING RESERVE	\$100,000		\$70,000		\$91,500	\$91,500		
SURPLUS	\$133,278		\$99,995		\$60,058	\$65,926		
ENDING FUND BALANCE	\$270,078		\$206,511		\$187,065	\$192,933		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$907,723		
CHANGE IN FUND BALANCE	\$55,576		(\$55,199)		(\$83,013)	(\$77,145)		

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff
3. HVAC Installation at the beginning of the year for \$8500

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 3/22/14	Year 1	FY 12/13	Year 2	FY 14	(Over)/Under	
	MODIFIED BUDGET	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	3/6/2013	6/30/2013	12/10/2013	3/22/2014		
GRANT REVENUE	\$146,084	\$146,084	\$160,098	\$153,182		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,000	\$54,181	\$43,260	\$28,840	\$14,420	67%
Stipends	\$18,100	\$13,675	\$20,000	\$9,425	\$10,575	47%
TOTAL SALARIES	\$72,100	\$67,856	\$63,260	\$38,265	\$24,995	60%
BENEFITS						
Life	\$35	\$13		\$15		
LTD	\$416	\$53		\$60		
Medicare	\$1,063	\$981		\$554		
PERA	\$11,536	\$10,909		\$6,408		
Health	\$5,290	\$3,881		\$3,706		
Dental	\$431	\$324		\$288		
TOTAL BENEFITS	\$18,771	\$16,160	\$18,107	\$11,032	\$7,075	61%
TOTAL SALARIES AND BENEFITS	\$90,871	\$84,016	\$81,367	\$49,297	\$32,070	61%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$22,000	\$19,545	\$20,000	\$16,453	\$3,548	82%
FIELD TRIPS and ACTIVITIES	\$20,000	\$17,175	\$22,000	\$8,715	\$13,285	40%
GENERAL SUPPLIES	\$7,750	\$4,219	\$10,500	\$2,761	\$7,739	26%
OTHER PURCHASED SERVICES	\$2,000	\$2,044	\$12,775	\$855	\$11,921	7%
EQUIPMENT	\$3,374	\$3,209	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$2,089	\$1,862	\$10,956	\$6,090	\$4,866	56%
TOTAL PROGRAM EXPENDITURES	\$57,213	\$48,054	\$78,731	\$34,872	\$43,859	44%
TOTAL GRANT EXPENDITURES	\$148,084	\$132,070	\$160,098	\$84,169	\$75,929	53%
REMAINING BALANCE	(\$2,000)	\$14,014	\$0	\$69,013		55%

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 1/31/14

	FY12 Actual	FY13 Actual	FY14 Budget	FY14 Actual 1/31/2014
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$13,846	\$7,424	\$4,720	\$4,720
501(c)3 Saving Beginning Balance	\$87,106	\$80,099	\$75,136	\$75,136
TOTAL BEGINNING FUND BALANCE	\$100,952	\$87,523	\$79,856	\$79,856
REVENUE				
DONATIONS	\$8,008	\$13,180	\$15,000	\$5,740
GRANTS	\$2,114	\$857	\$1,000	\$0
INTEREST	\$117	\$37	\$35	\$25
REFUNDS	\$0	\$0	\$0	\$216
OTHER REVENUE	\$2,042	\$19,673	\$0	\$1,000
TOTAL REVENUES	\$12,281	\$33,747	\$16,035	\$6,981
TOTAL REVENUE AND BEGINNING FUND	\$113,232	\$121,270	\$95,891	\$86,837
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,320	\$660	\$1,000	\$480
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$12,511	\$10,803	\$15,000	\$6,047
TUITION - CONCURRENT ENROLLMENT	\$1,575	\$2,800	\$0	\$0
OTHER				\$1,000
TOTAL GENERAL EXPENDITURES	\$15,406	\$14,263	\$16,000	\$7,527
SUPPLIES AND MATERIALS				
FOOD	\$0	\$0	\$0	\$0
GENERAL SUPPLIES	\$129	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$129	\$0	\$0	\$0
PURCHASED SERVICES				
DUES/FEES	\$0	\$25	\$100	\$2,518
INSURANCE	\$2,794	\$3,394	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$625	\$500	\$0
RENTAL COSTS	\$1,396	\$115	\$250	(\$100)
TAXES PREP	\$1,500	\$800	\$800	\$46
TRANSPORATION	\$2,429	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$8,119	\$4,959	\$1,650	\$2,464
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$22,192	\$0	\$1,149
MAINTENANCE	\$595	\$0	\$0	\$0
WATER	\$1,460	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$2,055	\$22,192	\$0	\$1,149
TOTAL EXPENDITURES	\$25,709	\$41,414	\$17,650	\$11,140
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$7,424	\$4,720		\$536
501(c)3 Saving Ending Balance	\$80,099	\$75,136		\$75,162
TOTAL ENDING FUND BALANCE	\$87,523	\$79,856	\$78,241	\$75,698
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$14,251	\$8,007	\$11,000	\$23,554
Scholarship Set-Aside	\$12,600	\$16,500	\$15,000	\$550
Unrestricted	\$10,672	\$5,349	\$2,241	\$1,594
CHANGE IN FUND BALANCE	(\$13,429)	(\$7,667)	(\$1,615)	(\$4,158)

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 2/28/14	FY 13 YTD	FY 14		FY 14 Revised		FY 14 YTD	FY 15	
	Actual	Per FTE	Approved	Per FTE	Approved	Actual	Per FTE	Proposed
	6/30/13	5/15/13	5/15/13	1/15/14	1/15/14	2/28/14	3/22/14	3/22/14
FULL TIME EQUIVALENT (FTE)	119		120		109	8		105
BEGINNING FUND BALANCE	\$214,502		\$261,710		\$270,078	\$270,078		\$187,000
GENERAL FUND REVENUE								
PPR - SCHOOL FINANCE ACT ADJUSTMENT		\$6,540	\$784,800	\$6,546	\$713,514		\$6,777	\$711,585
MILL LEVY								
91 Override		\$247	\$29,624	\$245	\$26,753		\$243	\$25,556
98 Override		\$236	\$28,284	\$233	\$25,404		\$233	\$24,472
02 Override		\$393	\$47,218	\$399	\$43,462		\$399	\$41,867
05 Override		\$253	\$30,314	\$251	\$27,376		\$249	\$26,151
10 Override		\$993	\$119,155	\$996	\$108,533		\$1,077	\$113,070
SPECIAL EDUCATION Categorical		\$153	\$18,334	\$180	\$19,605		\$178	\$18,728
ELPA Categorical		\$11	\$1,260	\$10	\$1,137		\$10	\$1,086
BVSD TOTAL PPR	\$1,035,148	\$8,825	\$1,058,989	\$8,860	\$965,785	\$610,317	\$9,167	\$962,515
BVSD RECONCILED ADJUSTMENTS	\$4,129				(\$13,924)			(\$13,924)
ED FOR JOBS FEDERAL GRANT ADJUSTMENT								
CDE CAPITAL CONSTRUCTION FUNDS	\$10,257	\$85	\$10,200	\$93	\$10,083	\$7,427	\$93	\$9,713
MISC REVENUE	\$2,400					\$0		
AT-RISK SUPPLEMENTAL	\$32,190		\$30,000		\$30,000	\$19,901		\$15,000
TOTAL REVENUES	\$1,084,125		\$1,099,189		\$991,943	\$637,645		\$973,304
REVENUES & BEGINNING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$907,723		\$1,160,304
GENERAL FUND EXPENSES								
SALARIES								
Instruction	\$324,649		\$402,133		\$347,781	\$247,812		\$303,521
Administration	\$126,373		\$130,313		\$147,707	\$91,730		\$138,851
Adjunct Teacher	\$30,958		\$25,000		\$25,000	\$19,875		\$20,000
Staff Development	\$0				\$2,000	\$2,000		\$0
TOTAL SALARIES	\$481,980		\$557,446		\$522,488	\$361,417		\$462,373
BENEFITS								
Life	\$185					\$290		
LTD	\$752					\$643		
Medicare	\$6,977					\$5,169		
PERA	\$77,547					\$57,582		
Health	\$43,751					\$43,558		
Dental	\$4,180					\$3,600		
TOTAL BENEFITS	\$133,391		\$185,984		\$176,776	\$110,842		\$170,590
TOTAL SALARIES AND BENEFITS	\$615,371		\$743,430		\$699,264	\$472,260		\$632,963
SUPPLIES AND MATERIALS								
LEARNING MATERIALS	\$202		\$1,000		\$500	\$665		\$500
COMPUTER SOFTWARE & SUPPLIES	\$14,904		\$12,000		\$12,000	\$11,580		\$12,000
FIELD TRIPS, P.E. & TRANSPORTATION	\$32,099		\$20,000		\$20,000	\$9,060		\$15,000
TEXT BOOKS	\$6,838		\$6,000		\$6,000	\$3,550		\$5,000
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,398		\$20,000		\$20,000	\$11,387		\$15,000
FOOD	\$19,271		\$20,000		\$20,000	\$14,981		\$20,000
POSTAGE	\$1,225		\$1,400		\$1,400	\$674		\$1,400
TOTAL SUPPLIES AND MATERIALS	\$100,938		\$80,400		\$79,900	\$51,896		\$68,900

Updated 2/28/14	FY 13 YTD Actual	Per FTE	FY 14 Approved	Per FTE	FY 14 Revised Approved	FY 14 YTD Actual	Per FTE	FY 15 Proposed
	6/30/13		5/15/13		1/15/14	2/28/14		3/22/14
PURCHASED SERVICES								
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$17,203		\$10,200		\$16,000	\$5,828		\$10,000
Board Training/Expenses	\$0		\$1,000		\$250	\$0		\$250
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$19,150		\$15,000		\$20,000	\$12,874		\$10,000
ADVERTISING FEES	\$2,460		\$2,500		\$1,000	\$824		\$1,000
RENTAL OF EQUIPMENT - COPIER	\$3,082		\$3,500		\$3,500	\$2,192		\$3,500
TOTAL PURCHASED SERVICES	\$41,896		\$32,200		\$40,750	\$21,718		\$24,750
FURNITURE & EQUIPMENT								
EQUIPMENT	\$1,706		\$15,000		\$0	\$0		\$0
TOTAL PURCHASED SERVICES	\$1,706		\$15,000		\$0	\$0		\$0
PROPERTY RELATED SERVICES								
DISPOSAL SERVICES	\$0		\$500		\$100	\$0		\$100
RENTAL COSTS	\$1,375		\$1,000		\$1,000	\$96		\$1,000
REPAIRS & MAINTENANCE	\$9,318		\$25,000		\$13,500	\$11,019		\$13,500
UTILITIES (Telephone, Gas & Electric)	\$11,859		\$10,000		\$10,000	\$7,334		\$10,000
BUILDING MORTGAGE	\$20,875		\$16,000		\$15,300	\$9,061		\$15,300
CHAPARRAL BUILDING CONDO DUES	\$9,060		\$9,049		\$9,060	\$9,060		\$9,060
TOTAL PROPERTY RELATED SERVICES	\$52,487		\$61,549		\$48,960	\$36,570		\$48,960
DISTRICT PURCHASED SERVICES								
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$157	\$18,802	\$156	\$16,980	\$10,904	\$156	\$16,356
SPECIAL EDUCATION SERVICES	\$125,272	\$1,068	\$128,117	\$1,066	\$116,170	\$74,606	\$1,066	\$111,907
ESL SERVICES	\$22,731	\$207	\$24,838	\$220	\$24,032	\$15,433	\$220	\$23,150
MISC LEGAL	\$1,107	\$9	\$1,073	\$9	\$986	\$633	\$9	\$950
BUSINESS SERVICES	\$13,857	\$119	\$14,322	\$123	\$13,448	\$8,638	\$123	\$12,955
INFORMATION TECHNOLOGY	\$17,916	\$145	\$17,448	\$151	\$16,510	\$10,602	\$151	\$15,904
RESEARCH AND EVALUATION	\$4,136	\$36	\$4,359	\$36	\$3,954	\$2,539	\$36	\$3,809
INSURANCE PACKAGE	\$13,271	\$107	\$12,849	\$128	\$14,002	\$8,993	\$128	\$13,489
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$1,848	\$221,809	\$1,891	\$206,082	\$132,348	\$1,891	\$198,519
TOTAL EXPENDITURES	\$1,028,549		\$1,154,388		\$1,074,956	\$714,791		\$974,092
RESERVES / ENDING FUND BALANCE								
TABOR EMERGENCY RESERVE	\$36,800	\$304	\$36,516	\$326	\$35,507	\$35,507	\$326	\$34,204
BUILDING RESERVE	\$100,000		\$70,000		\$91,500	\$91,500		\$91,500
SURPLUS	\$133,278		\$99,995		\$60,058	\$65,926		\$60,508
ENDING FUND BALANCE	\$270,078		\$206,511		\$187,065	\$192,933		\$186,211
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$907,723		\$1,160,304
CHANGE IN FUND BALANCE	\$55,576		(\$55,199)		(\$83,013)	(\$77,145)		(\$789)

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff
3. HVAC Installation at the beginning of the year for \$8500