

**Boulder Preparatory High School
Finance and Budget Summary
FY15 Budget Report 11/30/14**

Prepared for the Boulder Prep Board Meeting 12/17/2014

FY15 BPHS-BVSD Budget Report 11/30/14

Boulder Prep's FY15 expenditures through November from the general fund are \$491,842. Based on the approved revised budget, we are slightly over our spending by 4% for this point in the year. This number is slightly skewed due to the kitchen remodel expenditures. We were able to confirm that our final count was 93.5 students, eleven less than we had previously budgeted for. We have created a new proposed budget to absorb some of this difference. Major changes in the proposed budget have been highlighted. We are waiting on the at-risk supplemental expected to come in in January or February 2015. The refund from K12 Management Inc. has been received and will show up in the December report. We have been able to fill the English teacher position, beginning in January 2015. There are some line items that were coded wrong and should change within a few months. Major changes due to expense corrections are in learning materials, general supplies, and kitchen remodel expenses. We also hope to see a reduction in utilities expense as a result of completing our solar panel project. Expenses to fix our fire alarm system, re-key the kitchen locks, and tune the piano have caused other professional services to be over budget as of November.

FY15 BPHS 21st Century Grant Report 11/30/14

As of 11/30/14, we are underspent on the grant by 9%. There have been new restrictions on the 21st Century Grant that are causing us to be underspent, particularly on field trips and activities.

FY15 Counselor Corp Grant Report 11/30/14

As of 11/30/14, we are underspent by 29%. Our graduation coach and Headmaster have met today with CDE to finalize a budget for this fiscal year.

FY15 BPHS 501(c)3 Savings and Checking Cash Flow Report 11/30/14

There were no deposits made this month. We paid out one scholarships and a cash advance to a staff member.

FY15 BPHS-BVSD Budget Proposal

- Final Student Count of 93.5 students
- Vacancy savings resulted in \$55,000 savings in instruction
- Due to open position, there was an increase in adjunct expense Reduction in intervention
- Reduction in benefits
- Reduction in computer software & supplies due to lower pupil count
- Increase in other professional services to cover basic dues and fees
- Increase in equipment expense to adjust for actual spent
- Reduction in repairs and maintenance to adjust for major repairs from last year
- The adjustments keep the bottom line about the same with \$92K in surplus (unrestricted)

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 12/17/14

	FY 14 YTD Actual 6/30/14	FY 15 Adopted 5/19/14	FY 15 YTD Actual 11/30/14	(Over)/Under Budget	% Spent
FULL TIME EQUIVALENT (FTE)	12 107	5 105	5		
BEGINNING FUND BALANCE	\$270,078	\$187,000	\$166,543	\$166,543	
GENERAL FUND REVENUE					
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY		\$726,915			
91 Override		\$25,556			
98 Override		\$24,167			
02 Override		\$40,460			
05 Override		\$26,151			
10 Override		\$113,070			
SPECIAL EDUCATION Categorical ELPA Categorical		\$18,728 \$1,086			
BVSD TOTAL PPR	\$929,398	\$976,133	\$406,720	\$569,413	42%
BVSD RECONCILED ADJUSTMENTS ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$13,924)				
CDE CAPITAL CONSTRUCTION FUNDS	\$10,155	\$17,850	\$7,671	\$10,179	43%
MISC REVENUE	\$2,950				
AT-RISK SUPPLEMENTAL	\$19,901	\$15,000		\$15,000	0%
TOTAL REVENUES	\$948,480	\$1,008,983	\$414,391	\$594,592	41%
REVENUES & BEGINNING FUND BALANCE	\$1,218,558	\$1,195,983	\$580,934	\$615,049	49%
GENERAL FUND EXPENSES					
SALARIES					
Instruction	\$343,383	\$290,000	\$125,666	\$164,334	43%
Administration	\$135,791	\$125,651	\$45,428	\$80,223	36%
Intervention	\$7,150	\$26,400	\$8,800	\$17,600	33%
Adjunct Teacher	\$22,125	\$20,000	\$12,625	\$7,375	63%
Staff Development	\$2,000	\$0	\$0		
TOTAL SALARIES	\$510,450	\$462,051	\$192,518	\$269,533	42%
BENEFITS					
Life	\$378		\$94		
LTD	\$912		\$268		
Medicare	\$7,329		\$2,191		
PERA	\$82,952		\$26,739		
Health	\$63,946		\$21,566		
Dental	\$5,184		\$1,548		
TOTAL BENEFITS	\$160,702	\$170,590	\$52,405	\$118,185	31%
TOTAL SALARIES AND BENEFITS	\$671,152	\$632,641	\$244,923	\$387,718	39%
SUPPLIES AND MATERIALS					
LEARNING MATERIALS	\$863	\$500	\$3,235	(\$2,735)	647%
COMPUTER SOFTWARE & SUPPLIES	\$13,308	\$12,000	\$11,605	\$395	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$16,122	\$15,000	\$6,515	\$8,485	43%
TEXT BOOKS	\$4,956	\$5,000	\$1,494	\$3,506	30%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$18,704	\$15,000	\$9,079	\$5,921	61%
FOOD	\$29,221	\$20,000	\$8,784	\$11,216	44%
POSTAGE	\$1,073	\$1,400	\$246	\$1,154	18%
TOTAL SUPPLIES AND MATERIALS	\$84,248	\$68,900	\$40,957	\$27,943	59%
				\$0	

Updated 12/17/14	FY 14 YTD Actual 6/30/14	FY 15 Adopted 5/19/14	FY 15 YTD Actual 11/30/14	(Over)/Under Budget	% Spent
PURCHASED SERVICES					
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$11,478	\$10,000	\$3,565	\$6,435	36%
Board Training/Expenses	\$0	\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$24,574	\$10,000	\$5,977	\$4,023	60%
ADVERTISING FEES	\$1,759	\$0	\$174	(\$174)	
RENTAL OF EQUIPMENT - COPIER	\$3,289	\$3,500	\$1,644	\$1,856	47%
TOTAL PURCHASED SERVICES	\$41,099	\$23,750	\$11,360	\$12,390	48%
FURNITURE & EQUIPMENT					
EQUIPMENT	\$5,077	\$90,000	\$90,561	(\$561)	101%
TOTAL PURCHASED SERVICES	\$5,077	\$90,000	\$90,561	(\$561)	101%
PROPERTY RELATED SERVICES					
DISPOSAL SERVICES	\$0	\$100	\$0	\$100	0%
RENTAL COSTS	\$96	\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$14,473	\$13,500	\$719	\$12,781	5%
UTILITIES (Telephone, Gas & Electric)	\$12,135	\$10,000	\$3,917	\$6,083	39%
BUILDING MORTGAGE	\$15,400	\$15,300	\$5,071	\$10,229	33%
CHAPARRAL BUILDING CONDO DUES	\$9,815	\$10,872	\$10,872	\$0	100%
TOTAL PROPERTY RELATED SERVICES	\$51,919	\$50,772	\$20,579	\$30,193	41%
DISTRICT PURCHASED SERVICES					
CENTRAL ADMINISTRATIVE SERVICES	\$16,356	\$15,462	\$6,445	\$9,017	42%
SPECIAL EDUCATION SERVICES	\$111,907	\$114,682	\$47,785	\$66,897	42%
ESL SERVICES	\$23,150	\$23,540	\$9,810	\$13,730	42%
MISC LEGAL	\$950	\$951	\$395	\$556	42%
BUSINESS SERVICES	\$12,955	\$11,954	\$4,980	\$6,974	42%
INFORMATION TECHNOLOGY	\$15,904	\$16,370	\$6,820	\$9,550	42%
RESEARCH AND EVALUATION	\$3,809	\$3,956	\$1,650	\$2,306	42%
INSURANCE PACKAGE	\$13,489	\$13,376	\$5,575	\$7,801	42%
TOTAL DISTRICT PURCHASED SERVICES	\$198,520	\$200,291	\$83,460	\$116,831	42%
TOTAL EXPENDITURES	\$1,052,014	\$1,066,354	\$491,842	\$574,512	46%
RESERVES / ENDING FUND BALANCE					
TABOR EMERGENCY RESERVE	\$34,855	\$34,204	\$34,204		
BUILDING RESERVE	\$86,423	\$1,500	(\$411)		
SURPLUS	\$45,264	\$93,925	\$41,537		
ENDING FUND BALANCE	\$166,543	\$129,629	\$75,330		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,218,558	\$1,195,983	\$567,172		
CHANGE IN FUND BALANCE	(\$103,535)	(\$57,372)	(\$91,213)		

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 12/17/14	FY 12/13	FY 14	Year 3	FY 15	(Over)/Under	
	YTD ACTUAL	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	6/30/2013	6/30/2014	7/1/2014	11/30/2014		
GRANT REVENUE	\$146,084	\$153,182	\$160,203			0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,181	\$43,260	\$44,557	\$ 18,565.75	\$25,991	42%
Stipends	\$13,675	\$18,675	\$24,200	\$ 4,950.00	\$19,250	20%
TOTAL SALARIES	\$67,856	\$61,935	\$68,757	\$23,516	\$45,241	34%
BENEFITS						
Life	\$13	\$23		\$ 7.60		
LTD	\$53	\$87		\$ 28.20		
Medicare	\$981	\$898		\$ 287.10		
PERA	\$10,909	\$10,538		\$ 3,455.10		
Health	\$3,881	\$5,559		\$ 1,993.04		
Dental	\$324	\$432		\$ 144.00		
TOTAL BENEFITS	\$16,160	\$17,537	\$20,270	\$5,915	\$14,355	29%
TOTAL SALARIES AND BENEFITS	\$84,016	\$79,472	\$89,027	\$29,431	\$59,596	33%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$19,545	\$19,528	\$25,625	\$ 13,365.00	\$12,260	52%
FIELD TRIPS and ACTIVITIES	\$17,175	\$24,827	\$18,000	\$ 1,405.71	\$16,594	8%
GENERAL SUPPLIES	\$4,219	\$4,170	\$2,000	\$ 553.14	\$1,447	28%
OTHER PURCHASED SERVICES	\$2,044	\$855	\$12,000	\$ -	\$12,000	0%
EQUIPMENT	\$3,209	\$0	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$1,862	\$10,212	\$10,956	\$ 3,757.00	\$7,199	34%
TOTAL PROGRAM EXPENDITURES	\$48,054	\$59,591	\$71,081	\$19,081	\$52,000	27%
TOTAL GRANT EXPENDITURES	\$132,070	\$139,063	\$160,108	\$48,512	\$111,596	30%
REMAINING BALANCE	\$14,014	\$14,119	\$95	(\$48,512)		#DIV/0!

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

12/17/2014	FY13 Actual	FY14 Actual 6/30/2014	FY15 Budget 7/1/2014	FY15 Actual 11/30/2014
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$7,424	\$4,720	\$14,810	\$14,810
501(c)3 Saving Beginning Balance	\$80,099	\$75,136	\$35,169	\$35,169
TOTAL BEGINNING FUND BALANCE	\$87,523	\$79,856	\$49,979	\$49,979
REVENUE				
DONATIONS	\$13,180	\$16,195	\$15,000	\$5,854
GRANTS	\$857	\$1,000	\$1,000	\$44,000
INTEREST	\$37	\$33	\$35	\$1
REFUNDS	\$0	\$296	\$0	\$0
OTHER REVENUE	\$19,673	\$2,250	\$0	\$0
TOTAL REVENUES	\$33,747	\$19,773	\$16,035	\$49,856
TOTAL REVENUE AND BEGINNING FUND	\$121,270	\$99,629	\$66,014	\$99,835
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$660	\$950	\$1,000	\$220
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$10,803	\$7,047	\$15,000	\$9,692
TUITION - CONCURRENT ENROLLMENT	\$2,800	\$0	\$0	\$0
OTHER		\$1,000		
TOTAL GENERAL EXPENDITURES	\$14,263	\$8,997	\$16,000	\$9,912
SUPPLIES AND MATERIALS				
FOOD	\$0	\$210	\$0	\$133
GENERAL SUPPLIES	\$0	\$0	\$0	\$300
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$0	\$210	\$0	\$433
PURCHASED SERVICES				
DUES/FEES	\$25	\$2,318	\$100	(\$210)
INSURANCE	\$3,394	\$0	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$625	\$0	\$500	\$10,700
RENTAL COSTS	\$115	\$0	\$250	\$0
TAXES PREP	\$800	\$46	\$800	\$0
TRANSPORATION	\$0	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$4,959	\$2,364	\$1,650	\$10,490
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$22,192	\$38,080	\$0	(\$1,000)
INVESTMENTS				\$25,000
MAINTENANCE	\$0	\$0	\$0	\$0
WATER	\$0	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$22,192	\$38,080	\$0	\$24,000
TOTAL EXPENDITURES	\$41,414	\$49,650	\$17,650	\$44,835
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$4,720	\$14,810		\$44,860
501(c)3 Saving Ending Balance	\$75,136	\$35,169		\$10,141
TOTAL ENDING FUND BALANCE	\$79,856	\$49,979	\$48,364	\$55,001
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$8,007	\$18,404	\$11,000	\$18,404
Scholarship Set-Aside	\$16,500	\$12,000	\$15,000	\$12,000
Unrestricted	\$5,349	(\$30,425)	(\$27,636)	(\$25,403)
CHANGE IN FUND BALANCE	(\$7,667)	(\$29,877)	(\$1,615)	\$5,022

BOULDER PREPARATORY HIGH SCHOOL - Counselor Corp Grant

12/17/2014	Year 1	FY 13/14	Year 2	FY 14/15	(Over)/Under	
		YTD ACTUAL		YTD ACTUAL	Budget	% Spent
		6/30/2014		11/30/2014		
GRANT REVENUE	\$27,891	\$27,891	\$85,084	\$85,084		
GRANT EXPENDITURES						
SALARIES						
Counselor Salary	\$20,920	\$21,695	\$35,500	\$7,000	\$28,500	20%
Professional Development Stipend			\$5,625			
TOTAL SALARIES	\$20,920	\$21,695	\$41,125	\$7,000	\$34,125	17%
BENEFITS						
Life	\$11	\$11	\$20	\$2		
LTD	\$45	\$39	\$90	\$7		
Medicare	\$303	\$282	\$596	\$97		
PERA	\$3,556	\$3,366	\$7,403	\$1,164		
Health	\$2,840	\$2,318	\$4,574	\$498		
Dental	\$216	\$180	\$324	\$36		
TOTAL BENEFITS	\$6,971	\$6,196	\$13,008	\$1,804	\$11,204	14%
TOTAL SALARIES AND BENEFITS	\$27,891	\$27,891	\$54,133	\$8,804	\$45,329	16%
PROGRAM EXPENDITURES						
Purchased Professional Services			\$11,350	\$100		
Equipment			\$750			
ACT Registration						
ACT Books			\$960			
College Resource Materials			\$1,000			
Student Fees/Materials			\$1,450	\$205		
TOTAL PROGRAM EXPENDITURES	\$27,891	\$27,891	\$15,510	\$305	\$15,205	2%
TOTAL GRANT EXPENDITURES	\$27,891	\$27,891	\$69,643	\$8,804	\$60,839	13%
REMAINING BALANCE	\$0	(\$0)	\$15,441	\$76,280		

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 12/17/14

	FY 14 YTD Actual 6/30/14	FY 15 Adopted 5/19/14	FY 15 YTD Actual 11/30/14	% Spent	FY 15 Proposed 10/1/14	
FULL TIME EQUIVALENT (FTE)	12 107	105	5		93.5	
BEGINNING FUND BALANCE	\$270,078	\$187,000	\$166,543		\$166,543	
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT		\$726,915			\$647,488	
MILL LEVY						
91 Override		\$25,556			\$22,688	
98 Override		\$24,167			\$21,495	
02 Override		\$40,460			\$35,960	
05 Override		\$26,151			\$23,216	
10 Override		\$113,070			\$101,633	
SPECIAL EDUCATION Categorical		\$18,728			\$16,645	
ELPA Categorical		\$1,086			\$1,927	
BVSD TOTAL PPR	\$929,398	\$976,133	\$406,720	42%	\$871,051	
BVSD RECONCILED ADJUSTMENTS ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$13,924)				\$21,317	
CDE CAPITAL CONSTRUCTION FUNDS	\$10,155	\$17,850	\$7,671	43%	\$15,615	
MISC REVENUE	\$2,950					
AT-RISK SUPPLEMENTAL	\$19,901	\$15,000		0%	\$10,000	
TOTAL REVENUES	\$948,480	\$1,008,983	\$414,391	41%	\$917,983	
REVENUES & BEGINNING FUND BALANCE	\$1,218,558	\$1,195,983	\$580,934	49%	\$1,084,526	
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$343,383	\$290,000	\$125,666	43%	\$235,000	Reduced
Administration	\$135,791	\$125,651	\$45,428	36%	\$125,651	
Intervention	\$7,150	\$26,400	\$8,800	33%	\$8,800	Reduced
Adjunct Teacher	\$22,125	\$20,000	\$12,625	63%	\$30,000	Increased
Staff Development	\$2,000	\$0	\$0		\$0	
TOTAL SALARIES	\$510,450	\$462,051	\$192,518	42%	\$399,451	
BENEFITS						
Life	\$378		\$94			
LTD	\$912		\$268			
Medicare	\$7,329		\$2,191			
PERA	\$82,952		\$26,739			
Health	\$63,946		\$21,566			
Dental	\$5,184		\$1,548			
TOTAL BENEFITS	\$160,702	\$170,590	\$52,405	31%	\$145,166	Reduced
TOTAL SALARIES AND BENEFITS	\$671,152	\$632,641	\$244,923	39%	\$544,617	
SUPPLIES AND MATERIALS						
LEARNING MATERIALS	\$863	\$500	\$3,235	647%	\$500	
COMPUTER SOFTWARE & SUPPLIES	\$13,308	\$12,000	\$11,605	97%	\$8,000	Reduced
FIELD TRIPS, P.E. & TRANSPORTATION	\$16,122	\$15,000	\$6,515	43%	\$15,000	
TEXT BOOKS	\$4,956	\$5,000	\$1,494	30%	\$5,000	
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$18,704	\$15,000	\$9,079	61%	\$15,000	
FOOD	\$29,221	\$20,000	\$8,784	44%	\$20,000	
POSTAGE	\$1,073	\$1,400	\$246	18%	\$1,400	
TOTAL SUPPLIES AND MATERIALS	\$84,248	\$68,900	\$40,957	59%	\$64,900	

Updated 12/17/14	FY 14 YTD Actual 6/30/14	FY 15 Adopted 5/19/14	FY 15 YTD Actual 11/30/14	% Spent	FY 15 Proposed 10/1/14	
PURCHASED SERVICES						
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$11,478	\$10,000	\$3,565	36%	\$10,000	
Board Training/Expenses	\$0	\$250	\$0	0%	\$250	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$24,574	\$10,000	\$5,977	60%	\$12,000	Increased
ADVERTISING FEES	\$1,759	\$0	\$174		\$250	
RENTAL OF EQUIPMENT - COPIER	\$3,289	\$3,500	\$1,644	47%	\$3,500	
TOTAL PURCHASED SERVICES	\$41,099	\$23,750	\$11,360	48%	\$26,000	
FURNITURE & EQUIPMENT						
EQUIPMENT	\$5,077	\$90,000	\$90,561	101%	\$95,000	
TOTAL PURCHASED SERVICES	\$5,077	\$90,000	\$90,561	101%	\$95,000	
PROPERTY RELATED SERVICES						
DISPOSAL SERVICES	\$0	\$100	\$0	0%	\$50	
RENTAL COSTS	\$96	\$1,000	\$0	0%	\$1,000	
REPAIRS & MAINTENANCE	\$14,473	\$13,500	\$719	5%	\$10,000	Reduced
UTILITIES (Telephone, Gas & Electric)	\$12,135	\$10,000	\$3,917	39%	\$10,000	
BUILDING MORTGAGE	\$15,400	\$15,300	\$5,071	33%	\$15,300	
CHAPARRAL BUILDING CONDO DUES	\$9,815	\$10,872	\$10,872	100%	\$10,872	
TOTAL PROPERTY RELATED SERVICES	\$51,919	\$50,772	\$20,579	41%	\$47,222	
DISTRICT PURCHASED SERVICES						
CENTRAL ADMINISTRATIVE SERVICES	\$16,356	\$15,462	\$6,445	42%	\$14,542.77	
SPECIAL EDUCATION SERVICES	\$111,907	\$114,682	\$47,785	42%	\$102,880	
ESL SERVICES	\$23,150	\$23,540	\$9,810	42%	\$21,122	
MISC LEGAL	\$950	\$951	\$395	42%	\$909	
BUSINESS SERVICES	\$12,955	\$11,954	\$4,980	42%	\$11,984	
INFORMATION TECHNOLOGY	\$15,904	\$16,370	\$6,820	42%	\$15,612	
RESEARCH AND EVALUATION	\$3,809	\$3,956	\$1,650	42%	\$3,861	
INSURANCE PACKAGE	\$13,489	\$13,376	\$5,575	42%	\$11,875	
TOTAL DISTRICT PURCHASED SERVICES	\$198,520	\$200,291	\$83,460	42%	\$182,785	
TOTAL EXPENDITURES	\$1,052,014	\$1,066,354	\$491,842	46%	\$960,524	
RESERVES / ENDING FUND BALANCE						
TABOR EMERGENCY RESERVE	\$34,855	\$34,204	\$34,204		\$30,458	
BUILDING RESERVE	\$86,423	\$1,500	(\$411)		\$1,500	
SURPLUS	\$45,264	\$93,925	\$41,537		\$92,044	
ENDING FUND BALANCE	\$166,543	\$129,629	\$75,330		\$124,001	
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,218,558	\$1,195,983	\$567,172		\$1,084,526	
CHANGE IN FUND BALANCE	(\$103,535)	(\$57,372)	(\$91,213)		(\$42,542)	