

**Boulder Preparatory High School
Finance and Budget Summary
FY14 Budget Report 1/31/14**

Prepared for the Boulder Prep Board Meeting 2/19/14

FY14 BPHS-BVSD Budget Report 1/31/14

Boulder Prep's FY14 expenditures through December from the general fund are \$630,913. Based on the proposed revised budget, we were on track with spending at 58% for this point in the year. We are starting to see the salary savings in the Administration category putting us nearly on target for salaries and benefits. Budget to actual figures should balance by the end the year. We have not yet posted any of the expense for the school bus and should see that hit the ledger next month. We are notably underspent on purchased professional education services, and some of this savings will be used to offset other categories. A charge of \$900 was applied to purchased services for the staff eco-passes.

FY14 BPHS 21st Century Grant Report 2/12/14

As of 2/12/14, we are underspent on the grant by 11%. We received confirmation from the district about the budget modifications and will move forward with paying for the school bus using grant funds.

FY14 BPHS 501(c)3 Savings and Checking Cash Flow Report 12/31/13

The activity on the account for January was a \$3 interest deposit and a \$600 deposit from donations.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 1/ 31/1	FY 13 YTD	FY 14	FY 14	FY 14	(Over)/Under	
	Actual	Approved	Final Revised	Actual	Budget	% Spent
	6/30/13	Per FTE 5/15/13	Per FTE 1/13/13	1/ 31/1		
	12			7		
	119	120	109			
FULL TIME EQUIVALENT (FTE)						
BEGINNING FUND BALANCE	\$214,502	\$261,710	\$270,078	\$270,078	(\$0)	
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT		\$6,540	\$784,800	\$6,546	\$713,514	
MILL LEVY						
91 Override		\$247	\$29,624	\$245	\$26,753	
98 Override		\$236	\$28,284	\$233	\$25,404	
02 Override		\$393	\$47,218	\$399	\$43,462	
05 Override		\$253	\$30,314	\$251	\$27,376	
10 Override		\$993	\$119,155	\$996	\$108,533	
SPECIAL EDUCATION Categorical		\$153	\$18,334	\$180	\$19,605	
ELPA Categorical		\$11	\$1,260	\$10	\$1,137	
BVSD TOTAL PPR	\$1,035,148	\$8,825	\$1,058,989	\$8,860	\$965,785	\$431,758 55%
BVSD RECONCILED ADJUSTMENTS	\$4,129			(\$13,924)		\$0
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						
CDE CAPITAL CONSTRUCTION FUNDS	\$10,257	\$85	\$10,200	\$93	\$10,083	\$6,746 \$3,337 67%
MISC REVENUE	\$2,400				\$0	
AT-RISK SUPPLEMENTAL	\$32,190		\$30,000	\$30,000	\$0	
TOTAL REVENUES	\$1,084,125	\$1,099,189	\$991,943	\$540,773	\$451,171	55%
REVENUES & BEGINNING FUND BALANCE	\$1,298,627	\$1,360,899	\$1,262,021	\$810,851		
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$324,649	\$402,133	\$347,781	\$219,256	\$128,525	63%
Administration	\$126,373	\$130,313	\$147,707	\$80,362	\$67,345	54%
Intervention	\$0			\$0	\$0	0%
Adjunct Teacher	\$30,958	\$25,000	\$25,000	\$19,125	\$5,875	77%
Staff Development	\$0		\$2,000	\$1,000	\$1,000	50%
TOTAL SALARIES	\$481,980	\$557,446	\$522,488	\$319,743	\$202,745	61%
BENEFITS						
Life	\$185			\$264		
LTD	\$752			\$574		
Medicare	\$6,977			\$4,594		
PERA	\$77,547			\$50,971		
Health	\$43,751			\$37,775		
Dental	\$4,180			\$3,151		
TOTAL BENEFITS	\$133,391	\$185,984	\$176,776	\$97,330	\$79,446	55%
TOTAL SALARIES AND BENEFITS	\$615,371	\$743,430	\$699,264	\$417,073	\$282,191	60%
SUPPLIES AND MATERIALS						
LEARNING MATERIALS	\$202	\$1,000	\$500	\$620	(\$120)	124%
COMPUTER SOFTWARE & SUPPLIES	\$14,904	\$12,000	\$12,000	\$11,580	\$420	97%
FIELD TRIPS, P.E. & TRANSPORTATION	\$32,099	\$20,000	\$20,000	\$8,629	\$11,371	43%
TEXT BOOKS	\$6,838	\$6,000	\$6,000	\$2,832	\$3,168	47%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$26,398	\$20,000	\$20,000	\$10,600	\$9,400	53%
FOOD	\$19,271	\$20,000	\$20,000	\$11,123	\$8,877	56%
POSTAGE	\$1,225	\$1,400	\$1,400	\$674	\$726	48%
TOTAL SUPPLIES AND MATERIALS	\$100,938	\$80,400	\$79,900	\$46,058	\$33,842	58%

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Updated 1/ 31/1	FY 13 YTD Actual	Per FTE	FY 14 Approved 5/15/13	Per FTE	FY 14 Final Revised 1/13/13	FY 14 YTD Actual 1/ 31/14	(Over)/Under Budget	% Spent
PURCHASED SERVICES								
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$17,203		\$10,200		\$16,000	\$4,750	\$11,250	30%
Board Training/Expenses	\$0		\$1,000		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$19,150		\$15,000		\$20,000	\$11,184	\$8,816	56%
ADVERTISING FEES	\$2,460		\$2,500		\$1,000	\$824	\$176	82%
RENTAL OF EQUIPMENT - COPIER	\$3,082		\$3,500		\$3,500	\$2,192	\$1,308	63%
TOTAL PURCHASED SERVICES	\$41,896		\$32,200		\$40,750	\$18,951	\$21,799	47%
FURNITURE & EQUIPMENT								
EQUIPMENT	\$1,706		\$15,000		\$0	\$0	\$0	0%
TOTAL PURCHASED SERVICES	\$1,706		\$15,000		\$0	\$0	\$0	0%
PROPERTY RELATED SERVICES								
DISPOSAL SERVICES	\$0		\$500		\$100	\$0	\$100	0%
RENTAL COSTS	\$1,375		\$1,000		\$1,000	\$96	\$904	10%
REPAIRS & MAINTENANCE	\$9,318		\$25,000		\$13,500	\$9,758	\$3,742	72%
UTILITIES (Telephone, Gas & Electric)	\$11,859		\$10,000		\$10,000	\$6,319	\$3,681	63%
BUILDING MORTGAGE	\$20,875		\$16,000		\$15,300	\$7,793	\$7,507	51%
CHAPARRAL BUILDING CONDO DUES	\$9,060		\$9,049		\$9,060	\$9,060	\$0	100%
TOTAL PROPERTY RELATED SERVICES	\$52,487		\$61,549		\$48,960	\$33,027	\$15,933	67%
DISTRICT PURCHASED SERVICES								
CENTRAL ADMINISTRATIVE SERVICES	\$17,861	\$157	\$18,802	\$156	\$16,980	\$9,541	\$7,439	56%
SPECIAL EDUCATION SERVICES	\$125,272	\$1,068	\$128,117	\$1,066	\$116,170	\$65,280	\$50,890	56%
ESL SERVICES	\$22,731	\$207	\$24,838	\$220	\$24,032	\$13,504	\$10,528	56%
MISC LEGAL	\$1,107	\$9	\$1,073	\$9	\$986	\$554	\$432	56%
BUSINESS SERVICES	\$13,857	\$119	\$14,322	\$123	\$13,448	\$7,558	\$5,890	56%
INFORMATION TECHNOLOGY	\$17,916	\$145	\$17,448	\$151	\$16,510	\$9,277	\$7,233	56%
RESEARCH AND EVALUATION	\$4,136	\$36	\$4,359	\$36	\$3,954	\$2,222	\$1,732	56%
INSURANCE PACKAGE	\$13,271	\$107	\$12,849	\$128	\$14,002	\$7,869	\$6,133	56%
TOTAL DISTRICT PURCHASED SERVICES	\$216,151	\$1,848	\$221,809	\$1,891	\$206,082	\$115,805	\$90,277	56%
TOTAL EXPENDITURES	\$1,028,549		\$1,154,388		\$1,074,956	\$630,913	\$444,043	58.7%
RESERVES / ENDING FUND BALANCE								
TABOR EMERGENCY RESERVE	\$36,800	\$304	\$36,516	\$326	\$35,507	\$35,507		
BUILDING RESERVE	\$100,000		\$70,000		\$91,500	\$91,500		
SURPLUS	\$133,278		\$99,995		\$60,058	\$52,931		
ENDING FUND BALANCE	\$270,078		\$206,511		\$187,065	\$179,938		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,298,627		\$1,360,899		\$1,262,021	\$810,851		
CHANGE IN FUND BALANCE	\$55,576		(\$55,199)		(\$83,013)	(\$90,140)		

FY 14 Notes:

1. Carried over about \$8K more than expected
2. Several adjunct from summer were hired on as staff
3. HVAC Installation at the beginning of the year for \$8500

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 2/12/14	Year 1	FY 12/13	Year 2	FY 14	(Over)/Under	
	MODIFIED BUDGET	YTD ACTUAL	MODIFIED BUDGET	YTD ACTUAL	Budget	% Spent
	3/6/2013	6/30/2013	12/10/2013	2/12/2014		
GRANT REVENUE	\$146,084	\$146,084	\$160,098	\$153,182		0%
GRANT EXPENDITURES						
SALARIES						
Staff Salaries	\$54,000	\$54,181	\$43,260	\$25,235	\$18,025	58%
Stipends	\$18,100	\$13,675	\$20,000	\$7,725	\$12,275	39%
TOTAL SALARIES	\$72,100	\$67,856	\$63,260	\$32,960	\$30,300	52%
BENEFITS						
Life	\$35	\$13		\$13		
LTD	\$416	\$53		\$53		
Medicare	\$1,063	\$981		\$478		
PERA	\$11,536	\$10,909		\$5,483		
Health	\$5,290	\$3,881		\$3,243		
Dental	\$431	\$324		\$252		
TOTAL BENEFITS	\$18,771	\$16,160	\$18,107	\$9,521	\$8,586	53%
TOTAL SALARIES AND BENEFITS	\$90,871	\$84,016	\$81,367	\$42,481	\$38,886	52%
PROGRAM EXPENDITURES						
PURCHASED PROF EDUCATION SERVICES	\$22,000	\$19,545	\$20,000	\$16,303	\$3,698	82%
FIELD TRIPS and ACTIVITIES	\$20,000	\$17,175	\$22,000	\$7,270	\$14,730	33%
GENERAL SUPPLIES	\$7,750	\$4,219	\$10,500	\$2,507	\$7,993	24%
OTHER PURCHASED SERVICES	\$2,000	\$2,044	\$12,775	\$855	\$11,921	7%
EQUIPMENT	\$3,374	\$3,209	\$2,500	\$0	\$2,500	0%
INDIRECT CHARGES FROM BVSD	\$2,089	\$1,862	\$10,956	\$5,519	\$5,437	50%
TOTAL PROGRAM EXPENDITURES	\$57,213	\$48,054	\$78,731	\$32,453	\$46,278	41%
TOTAL GRANT EXPENDITURES	\$148,084	\$132,070	\$160,098	\$74,934	\$85,164	47%
REMAINING BALANCE	(\$2,000)	\$14,014	\$0	\$78,248		49%

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 1/31/14

	FY12 Actual	FY13 Actual	FY14 Budget	FY14 Actual 1/31/2014
BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$13,846	\$7,424	\$4,720	\$4,720
501(c)3 Saving Beginning Balance	\$87,106	\$80,099	\$75,136	\$75,136
TOTAL BEGINNING FUND BALANCE	\$100,952	\$87,523	\$79,856	\$79,856
REVENUE				
DONATIONS	\$8,008	\$13,180	\$15,000	\$5,740
GRANTS	\$2,114	\$857	\$1,000	\$0
INTEREST	\$117	\$37	\$35	\$22
REFUNDS	\$0	\$0	\$0	\$216
OTHER REVENUE	\$2,042	\$19,673	\$0	\$1,000
TOTAL REVENUES	\$12,281	\$33,747	\$16,035	\$6,978
TOTAL REVENUE AND BEGINNING FUND	\$113,232	\$121,270	\$95,891	\$86,834
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$1,320	\$660	\$1,000	\$480
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$12,511	\$10,803	\$15,000	\$5,570
TUITION - CONCURRENT ENROLLMENT	\$1,575	\$2,800	\$0	\$0
OTHER				\$1,000
TOTAL GENERAL EXPENDITURES	\$15,406	\$14,263	\$16,000	\$7,050
SUPPLIES AND MATERIALS				
FOOD	\$0	\$0	\$0	\$0
GENERAL SUPPLIES	\$129	\$0	\$0	\$0
TEXTBOOKS	\$0	\$0	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$129	\$0	\$0	\$0
PURCHASED SERVICES				
DUES/FEES	\$0	\$25	\$100	\$2,508
INSURANCE	\$2,794	\$3,394	\$0	\$0
PAYPAL FEES	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$625	\$500	\$0
RENTAL COSTS	\$1,396	\$115	\$250	(\$100)
TAXES PREP	\$1,500	\$800	\$800	\$0
TRANSPORATION	\$2,429	\$0	\$0	\$0
TOTAL PURCHASE SERVICES	\$8,119	\$4,959	\$1,650	\$2,408
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$22,192	\$0	\$0
MAINTENANCE	\$595	\$0	\$0	\$0
WATER	\$1,460	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$2,055	\$22,192	\$0	\$0
TOTAL EXPENDITURES	\$25,709	\$41,414	\$17,650	\$9,458
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$7,424	\$4,720		\$2,218
501(c)3 Saving Ending Balance	\$80,099	\$75,136		\$75,159
TOTAL ENDING FUND BALANCE	\$87,523	\$79,856	\$78,241	\$77,377
Reserve	\$50,000	\$50,000	\$50,000	\$50,000
Scholarship Liabilities	\$14,251	\$8,007	\$11,000	\$24,000
Scholarship Set-Aside	\$12,600	\$16,500	\$15,000	\$550
Unrestricted	\$10,672	\$5,349	\$2,241	\$2,827
CHANGE IN FUND BALANCE	(\$13,429)	(\$7,667)	(\$1,615)	(\$2,479)