

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 9/30/12**

Prepared for the Boulder Prep Board Meeting 10/24/12

FY13 BPHS-BVSD Budget Report 9/30/12

Boulder Prep's FY13 expenditures from the general fund are \$262,890. After being adjusted for the mortgage and condo dues prepayments, the school is 2% or \$8,000 underspent at this point in the year. A note has been added to the financials (#6) indicating that copy charges were budgeted to the Rental of Copier line, but are actually being charged to Repairs and Maintenance. The district considers copy charges as part of the maintenance contract on the machine, therefore it is charged to that category. We can make an adjustment mid-year to balance these to line items. In lieu of hiring for the two open positions, the school has contracted with Adjunct faculty to cover course needs so these two line items balance out. The school will be receiving a refund on the Mortgage payment due to a rate adjustment of approximately \$6000 and a credit from the school district of approximately \$4000 due to FY12 reconciliations.

FY13 BPHS CDE Grant Report 9/30/12

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through September were \$15,478. Expenditures for this grant are on track.

FY12 BPHS 21st Century Grant Report 9/30/12

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures so far are \$28,320. The grant is underspent by about 16% at this point in the cycle. Staff stipends for workshops and activities will be paid at the end of October and will help draw down on funds.

FY12 BPHS 501(c)3 Savings and Checking Cash Flow Report 9/30/12

The only revenue to the 501c was less than \$3 in interest. There were two expenditures, one for a scholarship award and the other for an ACT Improvement award.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 9/30/12

	FY11 Actual	FY 12 YTD Actual	FY 13 Revised Budget	FY 13 YTD Actual	(Over)/Under Budget	% Spent
	6/30/2011	6/30/12	Per FTE 4/30/12	9/30/12		
FULL TIME EQUIVALENT (FTE)	142	122.6	120	120		
BEGINNING FUND BALANCE	\$175,580	\$248,389	\$195,620	\$214,502		
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240		\$6,375	\$765,000		
MILL LEVY						
91 Override	\$36,180		\$249	\$29,827		
98 Override	\$34,723		\$236	\$28,270		
02 Override	\$57,845		\$394	\$47,320		
05 Override	\$37,394		\$254	\$30,523		
10 Override	\$112,387		\$948	\$113,772		
SPECIAL EDUCATION Categorical	\$21,094		\$149	\$17,872		
ELPA Categorical	\$937		\$11	\$1,289		
BVSD TOTAL PPR	\$1,254,801	\$1,045,945	\$8,616	\$1,033,873	\$269,271	26%
BVSD RECONCILED ADJUSTMENTS	(\$2,931)				\$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)					
CDE CAPITAL CONSTRUCTION FUNDS	\$13,490	\$9,635	\$79	\$9,480	\$2,764	29%
MISC REVENUE		\$8,466		\$0		
TOTAL REVENUES	\$1,237,555	\$1,064,046	\$1,043,353	\$272,035	\$771,319	26%
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,312,435	\$1,238,973	\$486,537	\$752,437	
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$304,324	\$311,620	\$345,318	\$80,432	\$264,886	23%
Administration	\$205,465	\$191,319	\$113,612	\$28,403	\$85,208	25%
Intervention	\$0	\$0	\$0	\$0	\$0	0%
Adjunct Teacher	\$35,979	\$42,047	\$35,000	\$12,833	\$22,167	37%
Staff Development	\$22,550	\$0	\$0	\$0	\$0	0%
TOTAL SALARIES	\$568,318	\$544,986	\$493,929	\$121,669	\$372,261	25%
BENEFITS						
Life	\$227	\$175		\$42		
LTD	\$758	\$765		\$185		
Medicare	\$8,078	\$7,883		\$1,759		
PERA	\$53,045	\$81,624		\$18,985		
Health	\$52,457	\$47,656		\$10,358		
Dental	\$4,414	\$4,227		\$972		
TOTAL BENEFITS	\$118,979	\$142,330	\$151,438	\$32,301	\$119,137	21%
TOTAL SALARIES AND BENEFITS	\$687,297	\$687,316	\$645,367	\$153,969	\$491,398	24%
SUPPLIES AND MATERIALS						
LEARNING MATERIALS	\$1,829	\$449	\$1,000	\$11	\$989	1%
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$9,920	\$10,000	\$0	\$10,000	0%
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$19,335	\$14,000	\$4,219	\$9,781	30%
TEXT BOOKS	\$7,206	\$7,185	\$6,000	\$1,377	\$4,623	23%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$26,603	\$25,000	\$3,939	\$21,061	16%
FOOD	\$36,972	\$26,517	\$30,000	\$1,469	\$28,531	5%
POSTAGE	\$1,895	\$1,468	\$1,400	\$290	\$1,110	21%
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$91,476	\$87,400	\$11,306	\$76,094	13%

Notes

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Updated 9/30/12	FY11 Actual	FY 12 YTD Actual	FY 13 Revised Budget	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	6/30/12	Per FTE 4/30/12	9/30/12			
PURCHASED SERVICES							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$7,522	\$9,175	\$1,000	\$2,127	(\$1,127)	213%	3
Board Training/Expenses	\$0	\$0	\$1,000	\$0	\$1,000	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$28,945	\$14,420	\$15,000	\$2,177	\$12,823	15%	
ADVERTISING FEES	\$0	\$7,536	\$2,500	\$420	\$2,080	17%	
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$2,725	\$6,000	\$758	\$5,242	13%	6
TOTAL PURCHASED SERVICES	\$39,192	\$33,856		\$5,483	\$20,017	22%	
FURNITURE & EQUIPMENT							
EQUIPMENT	\$26,277	\$14,021	\$0	\$0	\$0		
TOTAL PURCHASED SERVICES	\$26,277	\$14,021	\$0	\$0	\$0		
PROPERTY RELATED SERVICES							
DISPOSAL SERVICES	\$75	\$27	\$500	\$0	\$500	0%	
RENTAL COSTS	\$4,462	\$2,275	\$2,500	\$0	\$2,500	0%	
REPAIRS & MAINTENANCE	\$12,613	\$8,265	\$6,500	\$2,751	\$3,749	42%	5&6
UTILITIES (Telephone, Gas & Electric)	\$12,375	\$11,980	\$11,500	\$2,091	\$9,409	18%	
BUILDING MORTGAGE	\$21,634	\$21,634	\$22,000	\$21,634	\$366	98%	4
CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,060	\$9,049	\$9,060	(\$11)	100%	4
TOTAL PROPERTY RELATED SERVICES	\$60,079	\$53,241	\$52,049	\$35,537	\$16,512	68%	
DISTRICT PURCHASED SERVICES							
CENTRAL ADMINISTRATIVE SERVICES	\$19,378	\$17,424	\$152	\$18,990	\$4,719	\$14,271	25%
SPECIAL EDUCATION SERVICES	\$142,873	\$129,613	\$1,113	\$139,078	\$33,947	\$105,131	24%
ESL SERVICES	\$27,803	\$23,677	\$201	\$25,171	\$5,878	\$19,293	23%
MISC LEGAL	\$940	\$1,166	\$9	\$1,137	\$282	\$855	25%
BUSINESS SERVICES	\$12,511	\$10,438	\$95	\$11,842	\$2,832	\$9,010	24%
INFORMATION TECHNOLOGY	\$18,754	\$18,142	\$143	\$17,886	\$4,449	\$13,437	25%
RESEARCH AND EVALUATION	\$4,746	\$4,092	\$34	\$4,285	\$1,065	\$3,220	25%
INSURANCE PACKAGE	\$16,663	\$13,471	\$110	\$13,693	\$3,423	\$10,270	25%
TOTAL DISTRICT PURCHASED SERVICES	\$243,668	\$218,023	\$1,857	\$232,081	\$56,595	\$175,486	24%
TOTAL EXPENDITURES	\$1,164,746	\$1,097,933		\$262,890	\$779,507	25%	
RESERVES / ENDING FUND BALANCE					Adjusted	23%	25%
TABOR EMERGENCY RESERVE	\$41,336	\$37,413	\$307	\$36,800	\$36,800		
BUILDING RESERVE		\$100,000		\$100,000	\$100,000		
SURPLUS	\$207,053	\$77,089		\$59,776	\$86,847	\$27,071	
ENDING FUND BALANCE	\$248,389	\$214,502		\$196,576	\$223,647	\$27,071	
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,238,973	\$486,537		
CHANGE IN FUND BALANCE	\$72,809	(\$33,887)		\$956	\$9,144		

Notes:

1. 8K Carried over from FY12 from Polis Grant
2. Instructional salary will be \$8K higher from Polis Grant
3. Some adjuncts are working as independent contractors
4. Prepaid the Mortgage and Condo Dues for the entire year
5. Installation of Hand Dryers and Painting from FY12
6. Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 9/30/12	FY 12 YTD ACTUAL 6/30/2012	FY 13 APPROVED	FY 13 YTD ACTUAL 9/30/2012	(Over)/Under Budget
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$12,000	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$12,000	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$4	(\$4)
LTD	\$72	\$0	\$20	(\$20)
Medicare	\$620	\$0	\$174	(\$174)
PERA	\$6,506	\$0	\$1,878	(\$1,878)
Health	\$5,175	\$0	\$1,294	(\$1,294)
Dental	\$432	\$0	\$108	(\$108)
TOTAL BENEFITS	\$12,822	\$0	\$3,478	(\$3,478)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$15,478	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$15,478	\$23,472
REMAINING BALANCE	\$0	\$0	\$23,472	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 9/ /12	Year 1	FY 12/13	(Over)/Under		Comments
	APPROVED BUDGET	YTD ACTUAL	Budget	% Spent	
		9/30/2012			
GRANT REVENUE	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES					
SALARIES					
Staff Salaries	\$57,000	\$16,488	\$40,512	29%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$0	\$12,100	0%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$16,488	\$52,612	24%	
BENEFITS					
Life	\$35	\$4	\$31	12%	
LTD	\$416	\$18	\$398	4%	
Medicare	\$1,001	\$239	\$762	24%	
PERA	\$11,056	\$2,581	\$8,476	23%	
Health	\$5,290	\$1,294	\$3,996	24%	
Dental	\$431	\$108	\$323	25%	
TOTAL BENEFITS	\$18,229	\$4,243	\$13,986	23%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$20,731	\$66,598	24%	
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$3,173	\$36,077	8%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$2,690	\$11,560	19%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$0	\$3,255	0%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$1,536	\$464	77%	National Conference
INDIRECT CHARGES FROM BVSD	\$2,089	\$72	\$2,017	3%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$7,472	\$53,372	12%	
TOTAL GRANT EXPENDITURES	\$148,173	\$28,203	\$119,970	19%	
REMAINING BALANCE	(\$2,089)	\$117,881			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated /3 /12

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				9/30/2012
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$250
GRANTS	\$30,658	\$10,446	\$2,114	\$0
INTEREST	\$228	\$215	\$117	\$10
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,630
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$19,889
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$107,412
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$5,602
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$0
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$6,262
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES	\$682	\$24	\$0	\$0
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,082
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$0
RENTAL COSTS	\$520	\$0	\$1,396	\$0
TAXES PREP	\$0	\$745	\$1,500	\$0
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$3,082
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$31,536
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$768
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,109
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$75,877
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$29,103	\$23,501
Scholarship Set-Aside			\$1,025	\$1,025
Unrestricted			\$7,395	\$1,351
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$11,646)