

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 8/31/12**

Prepared for the Boulder Prep Board Meeting 9/28/12

FY13 BPHS-BVSD Budget Report 8/31/12

Boulder Prep's FY13 expenditures from the general fund are \$187,929. After being adjusted for the mortgage and condo dues prepayments, the school is 1% or \$11,000 underspent at this point in the year. It is important to always keep in mind that pro-card expenditures lag by one month. The charges for August to start off the new school year have not yet posted to the accounts. Repairs and maintenance is overspent due to payment on the hand dryer installation and some painting that was done from FY12.

FY13 BPHS CDE Grant Report 8/31/12

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through August were \$10,319. The district informed us that benefits must come from the same fund as salaries, so the grant will pay for salaries and benefits for one staff member until funds run out. After the grant is fully expended, the general fund will be charged for the remaining salary and benefits. The district will submit a budget revision to CDE regarding this modification.

FY12 BPHS 21st Century Grant Report 9/18/12

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures so far are \$22,320. The reporting for this grant only allows for YTD reports, so the figures are as of 9/18/12. Four months into the grant we should be at 29% spent but we are only at 15%. Many charges from August have not yet posted. There have been savings to the grant since the grant staff have taken the lead on activities and do not receive stipends. These savings will be used for special outings and additional opportunities for the students.

FY12 BPHS 501(c)3 Savings and Checking Cash Flow Report 8/30/12

We received a \$250 donation from the guardian of one of our students and a \$45 reimbursement from the CU Succeed program for teaching the class internally. Alumni claimed approximately \$3600 in scholarship and the second installment for the sun tunnels was paid. The net change in the fund balance was -\$14,486.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 8/31/12

	FY11 Actual	FY 12 YTD Actual	FY 13 Revised Budget	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	6/30/12	Per FTE 4/30/12	8/31/12			
FULL TIME EQUIVALENT (FTE)	142	122.6	120	120			
BEGINNING FUND BALANCE	\$175,580	\$248,389	\$195,620	\$214,502			1
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240		\$6,375	\$765,000			
MILL LEVY							
91 Override	\$36,180		\$249	\$29,827			
98 Override	\$34,723		\$236	\$28,270			
02 Override	\$57,845		\$394	\$47,320			
05 Override	\$37,394		\$254	\$30,523			
10 Override	\$112,387		\$948	\$113,772			
SPECIAL EDUCATION Categorical	\$21,094		\$149	\$17,872			
ELPA Categorical	\$937		\$11	\$1,289			
BVSD TOTAL PPR	\$1,254,801	\$1,045,945	\$8,616	\$1,033,873	\$179,514	\$854,359	17%
BVSD RECONCILED ADJUSTMENTS	(\$2,931)					\$0	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)						
CDE CAPITAL CONSTRUCTION FUNDS	\$13,490	\$9,635	\$79	\$9,480	\$1,842	\$7,638	19%
MISC REVENUE		\$8,466		\$0			
TOTAL REVENUES	\$1,237,555	\$1,064,046	\$1,043,353	\$181,356	\$861,997	17%	
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,312,435	\$1,238,973	\$395,858	\$843,115		
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$304,324	\$311,620	\$345,318	\$57,679	\$287,639	17%	2
Administration	\$205,465	\$191,319	\$113,612	\$18,936	\$94,676	17%	
Intervention	\$0	\$0	\$0	\$0	\$0	0%	
Adjunct Teacher	\$35,979	\$42,047	\$35,000	\$8,208	\$26,792	23%	
Staff Development	\$22,550	\$0	\$0	\$0	\$0	0%	
TOTAL SALARIES	\$568,318	\$544,986	\$493,929	\$84,823	\$409,107	17%	
BENEFITS							
Life	\$227	\$175		\$29			
LTD	\$758	\$765		\$130			
Medicare	\$8,078	\$7,883		\$1,226			
PERA	\$53,045	\$81,624		\$13,229			
Health	\$52,457	\$47,656		\$7,336			
Dental	\$4,414	\$4,227		\$684			
TOTAL BENEFITS	\$118,979	\$142,330	\$151,438	\$22,634	\$128,804	15%	
TOTAL SALARIES AND BENEFITS	\$687,297	\$687,316	\$645,367	\$107,457	\$537,910	17%	
SUPPLIES AND MATERIALS							
LEARNING MATERIALS	\$1,829	\$449	\$1,000	\$11	\$989	1%	
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$9,920	\$10,000	\$0	\$10,000	0%	
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$19,335	\$14,000	\$1,266	\$12,734	9%	
TEXT BOOKS	\$7,206	\$7,185	\$6,000	\$0	\$6,000	0%	
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$26,603	\$25,000	\$2,667	\$22,333	11%	
FOOD	\$36,972	\$26,517	\$30,000	\$712	\$29,288	2%	
POSTAGE	\$1,895	\$1,468	\$1,400	\$290	\$1,110	21%	
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$91,476	\$87,400	\$4,946	\$82,454	6%	

Updated 8/31/12	FY11 Actual	FY 12 YTD Actual	FY 13 Revised Budget	FY 13 YTD Actual	(Over)/Under Budget	% Spent	Notes
	6/30/2011	6/30/12	Per FTE 4/30/12	8/31/12			
PURCHASED SERVICES							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$7,522	\$9,175	\$1,000	\$2,127	(\$1,127)	213%	3
Board Training/Expenses	\$0	\$0	\$1,000	\$0	\$1,000	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$28,945	\$14,420	\$15,000	\$1,075	\$13,925	7%	
ADVERTISING FEES	\$0	\$7,536	\$2,500	\$130	\$2,370	5%	
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$2,725	\$6,000	\$506	\$5,494	8%	
TOTAL PURCHASED SERVICES	\$39,192	\$33,856	\$25,500	\$3,838	\$21,662	15%	
FURNITURE & EQUIPMENT							
EQUIPMENT	\$26,277	\$14,021	\$0	\$0	\$0		
TOTAL PURCHASED SERVICES	\$26,277	\$14,021	\$0	\$0	\$0		
PROPERTY RELATED SERVICES							
DISPOSAL SERVICES	\$75	\$27	\$500	\$0	\$500	0%	
RENTAL COSTS	\$4,462	\$2,275	\$2,500	\$0	\$2,500	0%	
REPAIRS & MAINTENANCE	\$12,613	\$8,265	\$6,500	\$2,149	\$4,351	33%	5
UTILITIES (Telephone, Gas & Electric)	\$12,375	\$11,980	\$11,500	\$1,115	\$10,385	10%	
BUILDING MORTGAGE	\$21,634	\$21,634	\$22,000	\$21,634	\$366	98%	4
CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,060	\$9,049	\$9,060	(\$11)	100%	4
TOTAL PROPERTY RELATED SERVICES	\$60,079	\$53,241	\$52,049	\$33,958	\$18,091	65%	
DISTRICT PURCHASED SERVICES							
CENTRAL ADMINISTRATIVE SERVICES	\$19,378	\$17,424	\$152	\$18,990	\$3,146	\$15,844	17%
SPECIAL EDUCATION SERVICES	\$142,873	\$129,613	\$1,113	\$139,078	\$22,631	\$116,447	16%
ESL SERVICES	\$27,803	\$23,677	\$201	\$25,171	\$3,919	\$21,252	16%
MISC LEGAL	\$940	\$1,166	\$9	\$1,137	\$188	\$949	17%
BUSINESS SERVICES	\$12,511	\$10,438	\$95	\$11,842	\$1,888	\$9,954	16%
INFORMATION TECHNOLOGY	\$18,754	\$18,142	\$143	\$17,886	\$2,966	\$14,920	17%
RESEARCH AND EVALUATION	\$4,746	\$4,092	\$34	\$4,285	\$710	\$3,575	17%
INSURANCE PACKAGE	\$16,663	\$13,471	\$110	\$13,693	\$2,282	\$11,411	17%
TOTAL DISTRICT PURCHASED SERVICES	\$243,668	\$218,023	\$1,857	\$232,081	\$37,730	\$194,351	16%
TOTAL EXPENDITURES	\$1,164,746	\$1,097,933	\$1,042,398	\$187,929	\$854,469	18%	
RESERVES / ENDING FUND BALANCE					Adjusted	16%	
TABOR EMERGENCY RESERVE	\$41,336	\$37,413	\$307	\$36,800	\$36,800		
BUILDING RESERVE		\$100,000		\$100,000	\$100,000		
SURPLUS	\$207,053	\$77,089		\$59,776	\$71,130	\$11,354	
ENDING FUND BALANCE	\$248,389	\$214,502		\$196,576	\$207,930	\$11,354	
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,238,973	\$395,858		
CHANGE IN FUND BALANCE	\$72,809	(\$33,887)		\$956	(\$6,573)		

Notes:

1. 8K Carried over from FY12 from Polis Grant
2. Instructional salary will be \$8K higher from Polis Grant
3. Some adjuncts are working as independent contractors
4. Prepaid the Mortgage and Condo Dues for the entire year
5. Installation of Hand Dryers and Painting from FY12

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated /3 /12	FY 12 YTD ACTUAL 6/30/2012	FY 13 APPROVED	FY 13 YTD ACTUAL 8/31/2012	(Over)/Und Budget
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$8,000	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$8,000	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$3	(\$3)
LTD	\$72	\$0	\$14	(\$14)
Medicare	\$620	\$0	\$116	(\$116)
PERA	\$6,506	\$0	\$1,252	(\$1,252)
Health	\$5,175	\$0	\$863	(\$863)
Dental	\$432	\$0	\$72	(\$72)
TOTAL BENEFITS	\$12,822	\$0	\$2,319	(\$2,319)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$10,319	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$10,319	(\$38,950)
REMAINING BALANCE	\$0	\$0	\$28,631	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 9/18/12	Year 1	FY 12/13	(Over)/Under		Comments
	APPROVED BUDGET	YTD ACTUAL	Budget	% Spent	
		9/18/2012			
GRANT REVENUE	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES					
SALARIES					
Staff Salaries	\$57,000	\$12,100	\$44,900	21%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$0	\$12,100	0%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$12,100	\$57,000	18%	
BENEFITS					
Life	\$35	\$3	\$32	8%	
LTD	\$416	\$12	\$404	3%	
Medicare	\$1,001	\$175	\$826	18%	
PERA	\$11,056	\$1,894	\$9,162	17%	
Health	\$5,290	\$863	\$4,427	16%	
Dental	\$431	\$72	\$359	17%	
TOTAL BENEFITS	\$18,229	\$3,018	\$15,211	17%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$15,118	\$72,211	17%	
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$2,460	\$36,790	6%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$2,690	\$11,560	19%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$0	\$3,255	0%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$1,979	\$21	99%	National Conference
INDIRECT CHARGES FROM BVSD	\$2,089	\$72	\$2,017	3%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$7,202	\$53,642	12%	
TOTAL GRANT EXPENDITURES	\$148,173	\$22,320	\$125,853	15%	
REMAINING BALANCE	(\$2,089)	\$123,764			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated /3 /12

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				8/31/2012
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$250
GRANTS	\$30,658	\$10,446	\$2,114	\$0
INTEREST	\$228	\$215	\$117	\$7
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,630
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$19,887
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$107,410
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$470
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$3,933
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$0
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$4,403
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES	\$682	\$24	\$0	\$0
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,082
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$0
RENTAL COSTS	\$520	\$0	\$1,396	\$0
TAXES PREP	\$0	\$745	\$1,500	\$0
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$3,082
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$29,677
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$2,627
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,106
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$77,733
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$29,103	\$25,170
Scholarship Set-Aside			\$1,025	\$1,025
Unrestricted			\$7,395	\$1,538
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$9,790)