

**Boulder Preparatory High School  
Finance and Budget Summary  
FY 12 Budget Report 6/30/12**

**Prepared for the Boulder Prep Board Meeting 7/19/12**

**FY12 BPHS-BVSD Budget Report 6/30/12**

Boulder Prep's FY12 BVSD charter school budget expenditures from July 1, 2011 through June 30, 2012 will be within \$3-5K of the revised budget. We are still waiting for all the accounts to close and will have exact numbers in August. We were about \$4K underspent on salaries and benefits at the end of the year which will help offset some of the categories that were overspent.

**FY12 BPHS CDE Grant Report 6/30/12**

Boulder Prep's FY12 CDE (Colorado Department of Education) Grant expenditures from July 1, 2011 through June 10, 2012 were \$72,110. The grant was completely spent for the year and no funds will be returned.

**FY12 BPHS 21<sup>st</sup> Century Grant Report 6/30/12**

This grant has a 14 month cycle running from May 2012 through June 2013. The FY12 expenditures from May 1, 2012 through June 30, 2012 were approximately \$5,872. Our program coordinator started in June and there were several activities during the summer block. The grant is 4% spent at this point.

**FY12 BPHS 501(c)3 Savings and Checking Cash Flow Report 6/30/12**

There was virtually no change in the 501c3 balance for this month. We deposited several donations into the fund but also paid out on some scholarships and the rental fee for the Chateaux. The transfer from Carpe Diem should be completed by next month. The total of the two accounts is a little over \$87K.

**FY12 Carpe Diem (Dreamcatcher Learning Center) Cash Flow Report 6/30/12**

The Carpe Diem checking and Savings accounts will be closed this month and the funds will be transferred to the 501c3. The current balance on the account is \$19,586.

**BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND**

Updated 6/30/12

	FY10 Actual 6/30/2010	FY11 Actual 6/30/2011	FY 12 Revised Budget Approved		FY 12 YTD Actual 6/30/12 12 122.6	(Over)/Under Budget	% Spent
FULL TIME EQUIVALENT (FTE)	150.5	142	122		122.6		
<b>BEGINNING FUND BALANCE</b>	\$75,349.00	\$175,580.19	\$248,389.49		\$248,389.49		
<b>GENERAL FUND REVENUE</b>							
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY	\$1,008,218.00	\$954,240.00	\$ 6,375.00	\$777,750.00			
91 Override	\$38,248.00	\$36,180.18	\$ 250.55	\$30,567.10			
98 Override	\$36,534.00	\$34,723.26	\$ 238.83	\$29,137.26			
02 Override	\$60,949.00	\$57,845.12	\$ 398.69	\$48,640.18			
05 Override	\$39,203.00	\$37,394.28	\$ 256.39	\$31,279.58			
10 Override		\$112,387.00	\$ 861.29	\$105,077.38			
SPECIAL EDUCATION Categorical	\$23,060.00	\$21,094.10	\$ 150.12	\$18,314.64			
ELPA Categorical	\$1,337.00	\$937.20	\$ 10.83	\$1,321.26			
<b>BVSD TOTAL PPR</b>	\$ 1,207,549.00	\$ 1,254,801.14	\$ 8,541.70	\$ 1,042,087.40	\$1,045,945.00	\$ (3,857.60)	100%
BVSD RECONCILED ADJUSTMENTS		(\$2,931.24)		\$1,556.00		\$1,556.00	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT		(\$27,805.00)					
CDE CAPITAL CONSTRUCTION FUNDS	\$14,684.00	\$13,490.00	\$80.00	\$9,760.00	\$8,870.66	\$889.34	91%
MISC REVENUE					\$465.59		
<b>TOTAL REVENUES</b>	\$ 1,222,233.00	\$ 1,237,554.90	\$ 1,053,403.40	\$1,055,281.25	\$1,055,281.25	(\$1,877.85)	100%
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$1,297,582.00	\$ 1,413,135.09	\$ 1,301,792.89	\$1,303,670.74	\$1,303,670.74	(\$1,877.85)	100%
<b>GENERAL FUND EXPENSES</b>							
<b>SALARIES</b>							
Instruction	\$300,885.40	\$304,324.05	\$322,835.89	\$311,219.57	\$311,219.57	\$11,616.32	96%
Administration	\$196,393.00	\$205,465.03	\$179,202.82	\$191,318.80	\$191,318.80	(\$12,115.98)	107%
Intervention	\$19,499.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0%
Adjunct Teacher	\$41,286.33	\$35,979.00	\$43,750.00	\$41,297.47	\$41,297.47	\$2,452.53	94%
Staff Development	\$26,292.74	\$22,550.00	\$0.00	\$0.00	\$0.00	\$0.00	0%
<b>TOTAL SALARIES</b>	\$584,357.42	\$568,318.08	\$545,788.71	\$543,835.84	\$543,835.84	\$1,952.87	100%
<b>BENEFITS</b>							
Life		\$227.15	\$385.00	\$175.00	\$175.00	\$210.00	45%
LTD		\$758.33	\$858.88	\$765.43	\$765.43	\$93.45	89%
Medicare		\$8,078.19	\$8,461.61	\$7,866.52	\$7,866.52	\$595.09	93%
PERA		\$53,044.94	\$88,328.64	\$81,443.64	\$81,443.64	\$6,885.00	92%
Health		\$52,456.76	\$47,925.00	\$47,655.50	\$47,655.50	\$269.50	99%
Dental		\$4,413.94	\$3,879.00	\$4,227.00	\$4,227.00	(\$348.00)	109%
<b>TOTAL BENEFITS</b>	\$153,120.37	\$118,979.31	\$144,055.13	\$142,133.09	\$142,133.09	\$1,922.04	99%
<b>TOTAL SALARIES AND BENEFITS</b>	\$737,477.79	\$687,297.39	\$689,843.84	\$685,968.93	\$685,968.93	\$3,874.91	99%
<b>SUPPLIES AND MATERIALS</b>							
LEARNING MATERIALS	\$1,217.63	\$1,828.63	\$1,000.00	\$448.85	\$448.85	\$551.15	45%
COMPUTER SOFTWARE & SUPPLIES	\$11,855.48	\$14,743.97	\$10,000.00	\$9,920.02	\$9,920.02	\$79.98	99%
FIELD TRIPS, P.E. & TRANSPORTATION	\$9,609.52	\$12,052.02	\$8,000.00	\$16,999.51	\$16,999.51	(\$8,999.51)	212%
TEXT BOOKS	\$7,411.44	\$7,206.09	\$6,000.00	\$7,005.34	\$7,005.34	(\$1,005.34)	117%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$37,506.44	\$33,533.90	\$25,000.00	\$23,461.51	\$23,461.51	\$1,538.49	94%
FOOD	\$24,861.64	\$36,972.28	\$30,000.00	\$24,853.85	\$24,853.85	\$5,146.15	83%
POSTAGE	\$1,394.74	\$1,895.38	\$1,400.00	\$1,467.62	\$1,467.62	(\$67.62)	105%
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$93,856.89	\$108,232.27	\$81,400.00	\$84,156.70	\$84,156.70	(\$2,756.70)	103%

Updated 6/30/12	FY10 Actual 6/30/2010	FY11 Actual 6/30/2011	FY 12 Revised Budget Approved	FY 12 YTD Actual 6/30/12	(Over)/Under Budget	% Spent	
<b>PURCHASED SERVICES</b>							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$0.00	\$7,522.23	\$26,133.00	\$8,625.00	\$17,508.00	33%	
Board Training/Expenses	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	0%	
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$6,434.00	\$28,944.93	\$13,000.00	\$13,229.00	(\$229.00)	102%	
ADVERTISING FEES	\$0.00	\$0.00	\$7,000.00	\$7,535.50	(\$535.50)	108%	
RENTAL OF EQUIPMENT - COPIER	\$3,505.30	\$2,725.32	\$3,000.00	\$2,725.12	\$274.88	91%	
<b>TOTAL PURCHASED SERVICES</b>	<b>\$9,939.30</b>	<b>\$39,192.48</b>	<b>\$50,133.00</b>	<b>\$32,114.62</b>	<b>\$18,018.38</b>	<b>64%</b>	
<b>FURNITURE &amp; EQUIPMENT</b>							
EQUIPMENT	\$0.00	\$26,276.82	\$14,723.18	\$13,832.54	\$890.64	94%	
<b>TOTAL PURCHASED SERVICES</b>	<b>\$0.00</b>	<b>\$26,276.82</b>	<b>\$14,723.18</b>	<b>\$13,832.54</b>	<b>\$890.64</b>	<b>94%</b>	
<b>PROPERTY RELATED SERVICES</b>							
DISPOSAL SERVICES	\$157.20	\$74.50	\$500.00	\$27.00	\$473.00	5%	
RENTAL COSTS	\$1,597.00	\$4,462.00	\$2,500.00	\$2,190.00	\$310.00	88%	
REPAIRS & MAINTENANCE	\$5,212.81	\$12,612.87	\$6,500.00	\$8,265.18	(\$1,765.18)	127%	
UTILITIES (Telephone, Gas & Electric)	\$12,196.38	\$12,374.83	\$11,500.00	\$11,688.59	(\$188.59)	102%	
BUILDING MORTGAGE	\$21,634.44	\$21,634.44	\$22,000.00	\$21,634.44	\$365.56	98%	
CHAPARRAL BUILDING CONDO DUES	\$8,220.00	\$8,920.00	\$9,049.00	\$9,060.00	(\$11.00)	100%	
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$49,017.83</b>	<b>\$60,078.64</b>	<b>\$52,049.00</b>	<b>\$52,865.21</b>	<b>(\$816.21)</b>	<b>102%</b>	
<b>DISTRICT PURCHASED SERVICES</b>							
CENTRAL ADMINISTRATIVE SERVICES	\$262,688.00	\$19,378.00	\$142.82	\$17,424.53	\$17,424.00	\$0.53	100%
SPECIAL EDUCATION SERVICES		\$142,873.00	\$1,062.40	\$129,612.80	\$129,613.00	(\$0.20)	100%
ESL SERVICES		\$27,803.00	\$194.08	\$23,677.76	\$23,677.00	\$0.76	100%
MISC LEGAL		\$940.00	\$9.56	\$1,166.32	\$1,166.00	\$0.32	100%
BUSINESS SERVICES		\$12,511.00	\$85.55	\$10,437.34	\$10,438.00	(\$0.66)	100%
INFORMATION TECHNOLOGY		\$18,754.00	\$148.70	\$18,141.89	\$18,142.00	(\$0.11)	100%
RESEARCH AND EVALUATION		\$4,746.00	\$33.54	\$4,092.37	\$4,092.00	\$0.37	100%
INSURANCE PACKAGE		\$16,663.00	\$110.42	\$13,470.75	\$13,471.00	(\$0.25)	100%
<b>TOTAL DISTRICT PURCHASED SERVICES</b>	<b>\$262,688.00</b>	<b>\$243,668.00</b>	<b>\$218,023.76</b>	<b>\$218,023.00</b>	<b>\$0.76</b>	<b>100%</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$1,152,979.81</b>	<b>\$1,164,745.60</b>	<b>\$1,106,172.78</b>	<b>\$1,086,961.00</b>	<b>\$19,211.78</b>	<b>98%</b>	
<b>RESERVES / ENDING FUND BALANCE</b>							
TABOR EMERGENCY RESERVE	\$37,205.00	\$41,336.00	\$306.66	\$37,413.01	\$37,413.00		
BUILDING RESERVE	\$107,397.19			\$100,000.00	\$100,000.00		
SURPLUS	\$0.00	\$207,053.49		\$58,207.10	\$79,296.74		
<b>ENDING FUND BALANCE</b>	<b>\$144,602.19</b>	<b>\$248,389.49</b>	<b>\$195,620.11</b>	<b>\$216,709.74</b>			
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	<b>\$1,297,582.00</b>	<b>\$1,413,135.09</b>	<b>\$1,301,792.89</b>	<b>\$1,303,670.74</b>			
<b>CHANGE IN FUND BALANCE</b>	<b>\$69,253.19</b>	<b>\$72,809.30</b>	<b>(\$52,769.38)</b>	<b>(\$31,679.75)</b>			

**BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND**

Updated 6/30/12	FY 12 APPROVED BUDGET	FY 12 YTD ACTUAL 6/30/2012	(Over)/Under Budget	% Spent	Comments
<b>GRANT REVENUE</b>	\$72,110.00	\$72,110.00	\$0.00	100%	
<b>GRANT EXPENDITURES</b>					
SALARIES					
Director/Manager Support	\$42,139.00	\$42,140.00	(\$1.00)	100%	
<b>TOTAL SALARIES</b>	\$42,139.00	\$42,140.00	(\$1.00)	100%	
BENEFITS					
Life	\$35.00	\$16.80	\$18.20	48%	
LTD	\$71.40	\$71.64	(\$0.24)	100%	
Medicare	\$609.00	\$619.73	(\$10.73)	102%	
PERA	\$6,195.00	\$6,506.37	(\$311.37)	105%	
Health	\$5,325.00	\$5,175.12	\$149.88	97%	
Dental	\$432.00	\$432.00	\$0.00	100%	
<b>TOTAL BENEFITS</b>	\$12,667.40	\$12,821.66	(\$154.26)	101%	
<b>TOTAL SALARIES AND BENEFITS</b>	\$54,806.40	\$54,961.66	(\$155.26)	100%	
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	\$2,500.00	\$2,325.00	\$175.00	93%	Guest Speakers, Natural Highs Class
ENTRANCE AND ADMISSION FEES	\$2,500.00	\$2,023.77	\$476.23	81%	Afterschool Activity Fees
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,184.60	\$5,631.97	(\$447.37)	109%	Bus Passes and Gas
GENERAL SUPPLIES	\$2,619.00	\$2,598.41	\$20.59	99%	
FOOD	\$2,500.00	\$3,321.97	(\$821.97)	133%	Food for Afterschool Activities
STAFF DEVELOPMENT	\$2,000.00	\$1,247.22	\$752.78	62%	
<b>TOTAL PROGRAM EXPENDITURES</b>	\$17,303.60	\$17,148.34	\$155.26	99%	
<b>TOTAL GRANT EXPENDITURES</b>	\$72,110.00	\$72,110.00	\$0.00	100%	
<b>REMAINING BALANCE</b>	\$0.00	\$0.00			

**BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund**

Updated 6/30/12	Year 1	FY 12	(Over)/Under		Comments
	APPROVED BUDGET	YTD ACTUAL	Budget	% Spent	
		6/30/2012			
<b>GRANT REVENUE</b>	\$146,084.00	\$146,084.00	\$0.00	100%	
<b>GRANT EXPENDITURES</b>					
<b>SALARIES</b>					
Staff Salaries	\$57,000.00	\$3,500.00	\$53,500.00	6%	Salary for coordinator and MKV Liaison
Stipends	\$12,100.00	\$0.00	\$12,100.00	0%	Stipends for staff sponsors
<b>TOTAL SALARIES</b>	\$69,100.00	\$3,500.00	\$65,600.00	5%	
<b>BENEFITS</b>					
Life	\$35.00	\$0.00	\$35.00	0%	
LTD	\$416.00	\$0.00	\$416.00	0%	
Medicare	\$1,001.00	\$50.75	\$950.25	5%	
PERA	\$11,056.00	\$547.75	\$10,508.25	5%	
Health	\$5,290.00	\$0.00	\$5,290.00	0%	
Dental	\$431.00	\$0.00	\$431.00	0%	
<b>TOTAL BENEFITS</b>	\$18,229.00	\$598.50	\$17,630.50	3%	
<b>TOTAL SALARIES AND BENEFITS</b>	\$87,329.00	\$4,098.50	\$83,230.50	5%	
<b>PROGRAM EXPENDITURES</b>					
PURCHASED PROF EDUCATION SERVICES	\$39,250.00	\$558.00	\$38,692.00	1%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250.00	\$1,215.72	\$13,034.28	9%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255.00	\$0.00	\$3,255.00	0%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000.00	\$0.00	\$2,000.00	0%	National Conference
INDIRECT CHARGES FROM BVSD	\$2,089.00	\$0.00	\$2,089.00	0%	
<b>TOTAL PROGRAM EXPENDITURES</b>	\$60,844.00	\$1,773.72	\$59,070.28	3%	
<b>TOTAL GRANT EXPENDITURES</b>	\$148,173.00	\$5,872.22	\$142,300.78	4%	
<b>REMAINING BALANCE</b>	(\$2,089.00)	\$140,211.78			

**BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund**

Updated 5/31/12

	FY10 Actual	FY11 Actual	FY12 Actual	Comments Comments
<b>FY12 BEGINNING ACCOUNTS BALANCES</b>				
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$101,353</b>	<b>\$99,672</b>	<b>\$100,952</b>	
<b>REVENUE</b>				
DONATIONS	\$16,802	\$9,387	\$8,008	
GRANTS	\$30,658	\$10,446	\$2,114	
INTEREST	\$228	\$215	\$117	
REFUNDS	\$3,263	\$596	\$0	
OTHER REVENUE	\$777	\$0	\$2,042	
<b>TOTAL REVENUES</b>	<b>\$51,728</b>	<b>\$20,644</b>	<b>\$12,281</b>	\$1,292.57 unaccounted for
<b>TOTAL REVENUE AND BEGINNING FUND</b>	<b>\$153,081</b>	<b>\$120,316</b>	<b>\$113,232</b>	
<b>EXPENDITURES</b>				
<b>GENERAL EXPENDITURES</b>				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	
FIELD TRIP CHARGES	\$836	\$1,248	\$0	
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	
<b>TOTAL GENERAL EXPENDITURES</b>	<b>\$19,665</b>	<b>\$10,738</b>	<b>\$15,406</b>	
<b>SUPPLIES AND MATERIALS</b>				
FOOD	\$1,863	\$149	\$0	
GENERAL SUPPLIES	\$4,217	\$183	\$129	
TEXTBOOKS	\$499	\$235	\$0	
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$6,579</b>	<b>\$567</b>	<b>\$129</b>	
<b>PURCHASED SERVICES</b>				
DUES	\$682	\$24	\$0	
INSURANCE	\$3,129	\$2,836	\$2,794	
PAYPAL FEES	\$360	\$300	\$0	
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	
RENTAL COSTS	\$520	\$0	\$1,396	
TAXES PREP	\$0	\$745	\$1,500	
TRANSPORATION	\$8,821	\$1,948	\$2,429	
<b>TOTAL PURCHASE SERVICES</b>	<b>\$22,995</b>	<b>\$6,423</b>	<b>\$8,119</b>	
<b>PROPERTY RELATED EXPENDITURES</b>				
EQUIPMENT	\$0	\$0	\$0	
MAINTENANCE	\$4,169	\$1,976	\$595	
WATER	\$0	\$0	\$1,460	
<b>TOTAL PROPERTY RELATED EXPENDITURES</b>	<b>\$4,169</b>	<b>\$1,976</b>	<b>\$2,055</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$53,409</b>	<b>\$19,705</b>	<b>\$25,709</b>	
<b>ENDING ACCOUNTS BALANCES</b>				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$99,672</b>	<b>\$100,612</b>	<b>\$87,523</b>	
Reserve			\$50,000	
Scholarship Liabilities			\$29,103	
Scholarship Set-Aside			\$1,025	
Unrestricted			\$7,395	
<b>CHANGE IN FUND BALANCE</b>	<b>(\$1,681)</b>	<b>\$940</b>	<b>(\$13,429)</b>	