

**Boulder Preparatory High School
Finance and Budget Summary
FY 12 Budget Report 2/29/12**

Prepared for the Boulder Prep Board Meeting 3/29/12

FY12 BPHS-BVSD Budget Report 2/29/12

Boulder Prep's FY12 BVSD charter school budget expenditures from July 1, 2011 through January 31, 2011 were \$750,696.66. BPHS is overspent by about 1% for this period of the fiscal year. The revised figures provided by the school district show a final count of 122.6 with the partial number coming from students who are concurrently enrolled in technical programs at another school. We received \$465 in miscellaneous revenue from the district that is unrestricted. Most spending line items are on track with two major exceptions being the transportation and repairs/maintenance line items which are overspent.

FY12 BPHS CDE Budget Report 2/29/12

Boulder Prep's FY12 CDE (Colorado Department of Education) Grant expenditures from July 1, 2011 through January 31, 2011 were \$45,510. The grant is 3% underspent but we have plans to fully expend the grant by the end of the fiscal year.

FY12 BPHS 501(c)3 Savings and Checking Cash Flow Report 2/29/12

There have been no expenditures to the 501c3 accounts and only a \$6 interest deposit as we have been in the process of updating authorized users and setting up new account numbers. The ending fund balance is \$87,463. \$50,000 is set aside as an emergency reserve, approximately \$13,000 is current scholarship liability and \$15,000 is earmarked for future scholarships. That leaves approximately \$9000 in unrestricted funds.

FY12 Carpe Diem (Dreamcatcher Learning Center) Cash Flow Report 2/29/12

There was an automatic withdrawal from our payroll provider for \$89 and nominal interest revenue for Carpe Diem in February. The contract with the payroll provider has been terminated so there should not be any more charges to the account. The ending fund balance for Carpe Diem is \$19,582. If this organization is permanently closed, those funds would roll into the 501(c)3 as unrestricted funds.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 2/29/2012

	FY10 Actual 6/30/2010	FY11 Actual 6/30/2011	FY 12 Revised Budget		FY 12 YTD Actuals	(Over)/Under Budget	% Spent
			Approved		2/29/12 8		
FULL TIME EQUIVALENT (FTE)	150.5	142	122		122.6		
BEGINNING FUND BALANCE	\$75,349.00	\$175,580.19	\$248,389.49		\$248,389.49		
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY	\$1,008,218.00	\$954,240.00	\$ 6,375.00	\$777,750.00	\$520,928.67	\$256,821.33	67%
91 Override	\$38,248.00	\$36,180.18	\$ 250.55	\$30,567.10	\$20,478.29	\$10,088.81	67%
98 Override	\$36,534.00	\$34,723.26	\$ 238.83	\$29,137.26	\$19,520.54	\$9,616.72	67%
02 Override	\$60,949.00	\$57,845.12	\$ 398.69	\$48,640.18	\$32,586.10	\$16,054.08	67%
05 Override	\$39,203.00	\$37,394.28	\$ 256.39	\$31,279.58	\$20,955.61	\$10,323.97	67%
10 Override		\$112,387.00	\$ 861.29	\$105,077.38	\$70,396.10	\$34,681.28	67%
SPECIAL EDUCATION Categorical	\$23,060.00	\$21,094.10	\$ 150.12	\$18,314.64	\$12,269.81	\$6,044.83	67%
ELPA Categorical	\$1,337.00	\$937.20	\$ 10.83	\$1,321.26	\$885.17	\$436.09	67%
BVSD RECONCILED ADJUSTMENTS		(\$2,931.24)		\$1,556.00	\$1,556.00	\$0.00	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT		(\$27,805.00)					
CDE CAPITAL CONSTRUCTION FUNDS	\$14,684.00	\$13,490.00	\$80.00	\$9,760.00	\$5,813.42	\$3,946.58	60%
MISC REVENUE					\$465.59		
TOTAL REVENUES	\$1,253,211.00	\$1,237,554.90	\$8,621.70	\$1,053,403.40	\$705,855.29	\$347,548.11	67%
REVENUES & BEGINNING FUND BALANCE	\$1,328,560.00	\$1,413,135.09		\$1,301,792.89	\$954,244.78	\$347,548.11	73%
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$300,885.40	\$304,324.05		\$322,835.89	\$210,839.93	\$111,995.96	65%
Administration	\$196,393.00	\$205,465.03		\$179,202.82	\$134,193.06	\$45,009.76	75%
Intervention	\$19,499.95	\$0.00		\$0.00	\$0.00	\$0.00	0%
Adjunct Teacher	\$41,286.33	\$35,979.00		\$43,750.00	\$31,482.48	\$12,267.52	72%
Staff Development	\$26,292.74	\$22,550.00		\$0.00	\$0.00	\$0.00	0%
TOTAL SALARIES	\$584,357.42	\$568,318.08		\$545,788.71	\$376,515.47	\$169,273.24	69%
BENEFITS							
Life		\$227.15		\$385.00	\$121.80	\$263.20	32%
LTD		\$758.33		\$858.88	\$530.41	\$328.47	62%
Medicare		\$8,078.19		\$8,461.61	\$5,450.23	\$3,011.38	64%
PERA		\$53,044.94		\$88,328.64	\$56,290.75	\$32,037.89	64%
Health		\$52,456.76		\$47,925.00	\$34,707.62	\$13,217.38	72%
Dental		\$4,413.94		\$3,879.00	\$3,003.00	\$876.00	77%
TOTAL BENEFITS	\$153,120.37	\$118,979.31		\$144,055.13	\$100,103.81	\$43,951.32	69%
TOTAL SALARIES AND BENEFITS	\$737,477.79	\$687,297.39		\$689,843.84	\$476,619.28	\$213,224.56	69%
SUPPLIES AND MATERIALS							
LEARNING MATERIALS	\$1,217.63	\$1,828.63		\$1,000.00	\$345.87	\$654.13	35%
COMPUTER SOFTWARE & SUPPLIES	\$11,855.48	\$14,743.97		\$10,000.00	\$6,971.33	\$3,028.67	70%
FIELD TRIPS, P.E. & TRANSPORTATION	\$9,609.52	\$12,052.02		\$8,000.00	\$9,006.21	(\$1,006.21)	113%
TEXT BOOKS	\$7,411.44	\$7,206.09		\$6,000.00	\$4,950.74	\$1,049.26	83%
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$37,506.44	\$33,533.90		\$25,000.00	\$13,498.60	\$11,501.40	54%
FOOD	\$24,861.64	\$36,972.28		\$30,000.00	\$16,798.23	\$13,201.77	56%
POSTAGE	\$1,394.74	\$1,895.38		\$1,400.00	\$1,015.62	\$384.38	73%
TOTAL SUPPLIES AND MATERIALS	\$93,856.89	\$108,232.27		\$81,400.00	\$52,586.60	\$28,813.40	65%

Updated 2/29/2012	FY10 Actual 6/30/2010	FY11 Actual 6/30/2011	FY 12 Revised Budget Approved	FY 12 YTD Actuals 2/29/12	(Over)/Under Budget	% Spent	
PURCHASED SERVICES							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$0.00	\$7,522.23	\$26,133.00	\$8,625.00	\$17,508.00	33%	
Board Training/Expenses	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	0%	
OTHER PROFESSIONAL SERVICES (Legal, Financial, Web, Cleaning Services)	\$6,434.00	\$28,944.93	\$13,000.00	\$8,689.00	\$4,311.00	67%	
ADVERTISING FEES	\$0.00	\$0.00	\$7,000.00	\$6,358.50	\$641.50	91%	
RENTAL OF EQUIPMENT - COPIER	\$3,505.30	\$2,725.32	\$3,000.00	\$1,816.68	\$1,183.32	61%	
TOTAL PURCHASED SERVICES	\$9,939.30	\$39,192.48	\$50,133.00	\$25,489.18	\$24,643.82	51%	
FURNITURE & EQUIPMENT							
EQUIPMENT	\$0.00	\$26,276.82	\$14,723.18	\$13,053.14	\$1,670.04	89%	
TOTAL PURCHASED SERVICES	\$0.00	\$26,276.82	\$14,723.18	\$13,053.14	\$1,670.04	89%	
PROPERTY RELATED SERVICES							
DISPOSAL SERVICES	\$157.20	\$74.50	\$500.00	\$27.00	\$473.00	5%	
RENTAL COSTS	\$1,597.00	\$4,462.00	\$2,500.00	\$2,190.00	\$310.00	88%	
REPAIRS & MAINTENANCE	\$5,212.81	\$12,612.87	\$6,500.00	\$6,529.81	(\$29.81)	100%	
UTILITIES (Telephone, Gas & Electric)	\$12,196.38	\$12,374.83	\$11,500.00	\$7,371.84	\$4,128.16	64%	
BUILDING MORTGAGE	\$21,634.44	\$21,634.44	\$22,000.00	\$12,620.09	\$9,379.91	57%	
CHAPARRAL BUILDING CONDO DUES	\$8,220.00	\$8,920.00	\$9,049.00	\$5,285.00	\$3,764.00	58%	
TOTAL PROPERTY RELATED SERVICES	\$49,017.83	\$60,078.64	\$52,049.00	\$34,023.74	\$18,025.26	65%	
DISTRICT PURCHASED SERVICES							
CENTRAL ADMINISTRATIVE SERVICES	\$262,688.00	\$19,378.00	\$142.82	\$17,424.53	\$11,902.00	\$5,522.53	68%
SPECIAL EDUCATION SERVICES		\$142,873.00	\$1,062.40	\$129,612.80	\$88,534.68	\$41,078.12	68%
ESL SERVICES		\$27,803.00	\$194.08	\$23,677.76	\$16,172.68	\$7,505.08	68%
MISC LEGAL		\$940.00	\$9.56	\$1,166.32	\$796.32	\$370.00	68%
BUSINESS SERVICES		\$12,511.00	\$85.55	\$10,437.34	\$7,129.68	\$3,307.66	68%
INFORMATION TECHNOLOGY		\$18,754.00	\$148.70	\$18,141.89	\$12,392.00	\$5,749.89	68%
RESEARCH AND EVALUATION		\$4,746.00	\$33.54	\$4,092.37	\$2,795.68	\$1,296.69	68%
INSURANCE PACKAGE		\$16,663.00	\$110.42	\$13,470.75	\$9,201.68	\$4,269.07	68%
TOTAL DISTRICT PURCHASED SERVICES	\$262,688.00	\$243,668.00	\$218,023.76	\$148,924.72	\$69,099.04	68%	
TOTAL EXPENDITURES	\$1,152,979.81	\$1,164,745.60	\$1,106,172.78	\$750,696.66	\$355,476.12	68%	
RESERVES / ENDING FUND BALANCE							
TABOR EMERGENCY RESERVE	\$37,205.00	\$41,336.00	\$306.66	\$37,413.01	\$37,413.00		
BUILDING RESERVE	\$138,375.19			\$100,000.00	\$100,000.00		
SURPLUS	\$0.00	\$207,053.49		\$58,207.10	\$66,135.12		
ENDING FUND BALANCE	\$175,580.19	\$248,389.49	\$195,620.11	\$203,548.12			
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,328,560.00	\$1,413,135.09	\$1,301,792.89	\$954,244.78			
CHANGE IN FUND BALANCE	\$100,231.19	\$72,809.30	(\$52,769.38)	(\$44,841.37)			

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 2/29/2012	FY 12 APPROVED BUDGET	FY 12 YTD ACTUALS 2/29/2012	(Over)/Under Budget	% Spent	Comments
GRANT REVENUE	\$72,110.00	\$72,110.00	\$0.00	100%	
GRANT EXPENDITURES					
SALARIES					
Director/Manager Support	\$42,139.00	\$28,893.20	\$13,245.80	69%	
TOTAL SALARIES	\$42,139.00	\$28,893.20	\$13,245.80	69%	
BENEFITS					
Life	\$35.00	\$11.20	\$23.80	32%	
LTD	\$71.40	\$47.76	\$23.64	67%	
Medicare	\$609.00	\$418.95	\$190.05	69%	
PERA	\$6,195.00	\$4,332.16	\$1,862.84	70%	
Health	\$5,325.00	\$3,450.08	\$1,874.92	65%	
Dental	\$432.00	\$288.00	\$144.00	67%	
TOTAL BENEFITS	\$12,667.40	\$8,548.15	\$4,119.25	67%	
TOTAL SALARIES AND BENEFITS	\$54,806.40	\$37,441.35	\$17,365.05	68%	
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	\$2,500.00	\$0.00	\$2,500.00	0%	Guest Speakers, Natural Highs Class
ENTRANCE AND ADMISSION FEES	\$2,500.00	\$965.97	\$1,534.03	39%	Afterschool Activity Fees
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,184.60	\$4,396.49	\$788.11	85%	Bus Passes and Gas
GENERAL SUPPLIES	\$2,619.00	\$606.45	\$2,012.55	23%	
FOOD	\$2,500.00	\$1,846.72	\$653.28	74%	Food for Afterschool Activities
STAFF DEVELOPMENT	\$2,000.00	\$254.00	\$1,746.00	13%	
TOTAL PROGRAM EXPENDITURES	\$17,303.60	\$8,069.63	\$9,233.97	47%	
TOTAL GRANT EXPENDITURES	\$72,110.00	\$45,510.98	\$26,599.02	63%	
REMAINING BALANCE	\$0.00	\$26,599.02			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 2/29/12

	FY10	FY11	FY12	Comments
	Actual Revenues	Actual Revenues	Actual Revenues	Comments
FY12 BEGINNING ACCOUNTS BALANCES				
501(c)3 Checking Beginning Fund Balance	\$6,191.60	\$6,439.11	\$13,506.00	Should actually be \$13,846
501(c)3 Saving Beginning Balance	\$95,161.27	\$93,233.19	\$87,105.87	
TOTAL BEGINNING FUND BALANCE	\$101,352.87	\$99,672.30	\$100,611.87	
REVENUE				
DONATIONS	\$16,801.70	\$9,387.07	\$1,697.91	\$1,292.57 unaccounted for
GRANTS	\$30,658.00	\$10,446.02	\$1,514.00	
INTEREST	\$228.04	\$215.04	\$100.48	
REFUNDS	\$3,263.00	\$596.00	\$190.00	
OTHER REVENUE	\$777.27	\$0.00	\$1,453.99	
TOTAL REVENUES	\$51,728.01	\$20,644.13	\$4,956.38	
TOTAL REVENUE AND BEGINNING FUND	\$153,080.88	\$120,316.43	\$105,568.25	
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140.00	\$960.00	\$1,380.00	
FIELD TRIP CHARGES	\$835.50	\$1,247.75	\$0.00	
SCHOLARSHIPS	\$9,533.83	\$8,530.57	\$11,271.79	
TOTAL GENERAL EXPENDITURES	\$10,509.33	\$10,738.32	\$12,651.79	
SUPPLIES AND MATERIALS				
FOOD	\$1,862.78	\$149.26	\$0.00	
SCHOOL SUPPLIES	\$4,217.13	\$182.55	\$0.00	
TEXTBOOKS	\$498.85	\$235.40	\$0.00	
TOTAL SUPPLIES AND MATERIALS	\$6,578.76	\$567.21	\$0.00	
PURCHASED SERVICES				
ADVERTISING FEES	\$0.00	\$0.00	\$0.00	
DUES	\$681.75	\$24.00	\$0.00	
INSURANCE	\$3,129.00	\$2,836.00	\$2,794.00	
PAYPAL FEES	\$360.00	\$300.00	\$0.00	
PROFESSIONAL EDUCATION SERVICES	\$9,483.75	\$570.00	\$0.00	
RENTAL COSTS	\$520.00	\$0.00	\$0.00	
TAXES	\$0.00	\$745.00	\$0.00	
TRANSPORATION	\$8,820.50	\$1,947.60	\$2,128.74	
TUITION	\$9,156.00	\$0.00	\$0.00	
TOTAL PURCHASE SERVICES	\$32,151.00	\$6,422.60	\$4,922.74	
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0.00	\$0.00	\$0.00	
MAINTENANCE	\$4,169.49	\$1,976.43	\$2,162.49	
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169.49	\$1,976.43	\$2,162.49	
TOTAL EXPENDITURES	\$53,408.58	\$19,704.56	\$19,737.02	
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439.11	\$13,506.00	\$7,380.59	
501(c)3 Saving Ending Balance	\$93,233.19	\$87,105.87	\$80,083.21	
TOTAL ENDING FUND BALANCE	\$99,672.30	\$100,611.87	\$87,463.80	
Reserve			\$50,000.00	
Scholarship Liabilities			\$13,103.00	
Scholarship Set-Aside			\$15,000.00	
Inrestricted			\$9,360.80	
CHANGE IN FUND BALANCE	(\$1,680.57)	\$939.57	(\$13,148.07)	