

Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 11/30/12

Prepared for the Boulder Prep Board Meeting 12/13/12

FY13 BPHS-BVSD Budget Report 11/30/12

Boulder Prep's FY13 expenditures from the general fund are \$421,507. Based on the proposed revised budget, we are 1% or about \$4000 underspent at this point in the year. A part-time position for an Administrative Assistant was added and those new expenditures are reflected under the Administration Salaries budget item. Expenditures for General Supplies and Food continue to be well under budget.

FY13 BPHS CDE Grant Report 11/30/12

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through September were \$25,831. Expenditures for this grant are on track.

FY12 BPHS 21st Century Grant Report 11/30/12

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures so far are \$50,132. The grant is underspent by 8% at this point in the cycle. We continue to have savings due to better pricing for activities and expenses. The grant team will meet during the break to discuss budget adjustments for other activities/services.

FY12 BPHS 501(c)3 Savings and Checking Cash Flow Report 11/30/12

The only revenue to the 501c was less than \$3 in interest. There were no expenditures. Donations from the Fundraiser were deposited in December.

FY13 BPHS-BVSD Budget Mid-Year Revision

- Final count expected to be 119 students. Revenue has been adjusted accordingly.
 - PPR increased by \$10 and central services decreased by \$56 for a net gain of \$66 per student or \$7722.
 - Refund from BVSD of \$4129 for central services from FY12
 - Instructional and administration salaries have been updated
 - Computer Software increased due to past due expenditures from FY12.
 - Transportation increased to reflect \$11K for the school bus from Lafayette, high fuel costs for the van and the increased need for bus passes.
 - Food has been reduced since more food is being secured from the food bank.
 - Professional education increased due to the addition of an Americorp position and contracting with outside agencies for classes such as Parlando and Medicine Horse.
 - Other professional services reduced due to savings on bookkeeping and cleaning services.
 - Copier charges have been updated to show lower rental amounts
 - \$6K was added to equipment for the installation of promethean boards in two classrooms.
 - Rental costs reduced
 - Repairs and maintenance increased to reflect copy charges, HVAC repairs, new compressor for freezer and kitchen remodel.
 - Mortgage shows reduction in interest rate for a savings of \$6000 for FY13
- ** Net result of modifications leaves about \$34K more in surplus than the original budget.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 11/30/12

	FY11 Actual	FY 12 YTD	FY 13 Revised	FY 13 YTD	(Over)/Under	% Spent	Notes
	6/30/2011	Actual	Budget	Actual	Budget		
		6/30/12	Per FTE	Per FTE	Per FTE		
		12	4/30/12	10/1/12	11/30/12		
		122.6	120	119	5		
		119			119		
FULL TIME EQUIVALENT (FTE)	142	122.6	120	119	5	119	
BEGINNING FUND BALANCE	\$175,580	\$248,389	\$195,620	\$214,502	\$214,502		1
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240		\$6,375	\$765,000	\$6,375	\$758,625	
MILL LEVY							
91 Override	\$36,180		\$249	\$29,827	\$249	\$29,586	
98 Override	\$34,723		\$236	\$28,270	\$236	\$28,091	
02 Override	\$57,845		\$394	\$47,320	\$395	\$47,003	
05 Override	\$37,394		\$254	\$30,523	\$254	\$30,275	
10 Override	\$112,387		\$948	\$113,772	\$950	\$113,025	
SPECIAL EDUCATION Categorical	\$21,094		\$149	\$17,872	\$157	\$18,660	
ELPA Categorical	\$937		\$11	\$1,289	\$11	\$1,257	
BVSD TOTAL PPR	\$1,254,801	\$1,045,945	\$8,616	\$1,033,873	\$8,626	\$1,026,521	\$433,035 42%
BVSD RECONCILED ADJUSTMENTS	(\$2,931)					\$4,129	\$0
ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)						
CDE CAPITAL CONSTRUCTION FUNDS	\$13,490	\$9,635	\$79	\$9,480	\$88	\$10,523	\$4,606 \$4,874 49%
MISC REVENUE		\$8,466				\$0	
TOTAL REVENUES	\$1,237,555	\$1,064,046	\$1,043,353	\$1,041,174	\$1,041,174	\$437,641	\$605,712 42%
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,312,435	\$1,238,973	\$1,255,676	\$1,255,676	\$652,143	\$586,830
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$304,324	\$311,620	\$345,318	\$313,232	\$313,232	\$130,990	\$214,328 38%
Administration	\$205,465	\$191,319	\$113,612	\$124,862	\$124,862	\$48,589	\$65,023 43%
Intervention	\$0	\$0	\$0	\$0	\$0	\$0	\$0 0%
Adjunct Teacher	\$35,979	\$42,047	\$35,000	\$35,000	\$35,000	\$19,333	\$15,667 55%
Staff Development	\$22,550	\$0	\$0	\$0	\$0	\$0	\$0 0%
TOTAL SALARIES	\$568,318	\$544,986	\$493,929	\$473,094	\$473,094	\$198,913	\$295,017 40%
BENEFITS							
Life	\$227	\$175				\$69	
LTD	\$758	\$765				\$295	
Medicare	\$8,078	\$7,883				\$2,877	
PERA	\$53,045	\$81,624				\$31,053	
Health	\$52,457	\$47,656				\$16,402	
Dental	\$4,414	\$4,227				\$1,548	
TOTAL BENEFITS	\$118,979	\$142,330	\$151,438	\$147,073	\$147,073	\$52,244	\$99,194 34%

Updated 11/30/12	FY 12 YTD		FY 13 Revised		FY 13 YTD		(Over)/Under	% Spent	Notes
	FY11 Actual	Actual	Budget	FY 13 Proposed	Actual	Budget			
	6/30/2011	6/30/12	Per FTE 4/30/12	Per FTE 10/1/12	11/30/12				
TOTAL SALARIES AND BENEFITS	\$687,297	\$687,316	\$645,367	\$620,167	\$251,156	\$394,211	39%		
SUPPLIES AND MATERIALS									
LEARNING MATERIALS	\$1,829	\$449	\$1,000	\$1,000	\$24	\$976	2%		
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$9,920	\$10,000	\$15,000	\$14,904	(\$4,904)	149%	7	
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$19,335	\$14,000	\$25,000	\$9,108	\$4,892	65%	9	
TEXT BOOKS	\$7,206	\$7,185	\$6,000	\$6,000	\$2,084	\$3,916	35%		
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$26,603	\$25,000	\$25,000	\$6,534	\$18,466	26%		
FOOD	\$36,972	\$26,517	\$30,000	\$25,000	\$5,698	\$24,302	19%		
POSTAGE	\$1,895	\$1,468	\$1,400	\$1,400	\$470	\$930	34%		
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$91,476	\$87,400	\$98,400	\$38,823	\$48,577	44%		
PURCHASED SERVICES									
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$7,522	\$9,175	\$1,000	\$10,000	\$7,629	(\$6,629)	763%	3&8	
Board Training/Expenses	\$0	\$0	\$1,000	\$1,000	\$0	\$1,000	0%		
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$28,945	\$14,420	\$15,000	\$12,000	\$3,444	\$11,556	23%		
ADVERTISING FEES	\$0	\$7,536	\$2,500	\$2,500	\$1,776	\$724	71%		
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$2,725	\$6,000	\$3,500	\$1,328	\$4,672	22%	6	
TOTAL PURCHASED SERVICES	\$39,192	\$33,856	\$25,500	\$29,000	\$14,177	\$11,323	56%		
FURNITURE & EQUIPMENT									
EQUIPMENT	\$26,277	\$14,021	\$0	\$6,000	\$0	\$0			
TOTAL PURCHASED SERVICES	\$26,277	\$14,021	\$0	\$6,000	\$0	\$0			
PROPERTY RELATED SERVICES									
DISPOSAL SERVICES	\$75	\$27	\$500	\$500	\$0	\$500	0%		
RENTAL COSTS	\$4,462	\$2,275	\$2,500	\$1,000	\$0	\$2,500	0%		
REPAIRS & MAINTENANCE	\$12,613	\$8,265	\$6,500	\$20,000	\$6,556	(\$56)	101%	5&6	
UTILITIES (Telephone, Gas & Electric)	\$12,375	\$11,980	\$11,500	\$11,500	\$3,723	\$7,777	32%		
BUILDING MORTGAGE	\$21,634	\$21,634	\$22,000	\$16,000	\$7,944	\$14,056	36%	4	
CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,060	\$9,049	\$9,049	\$9,060	(\$11)	100%	4	
TOTAL PROPERTY RELATED SERVICES	\$60,079	\$53,241	\$52,049	\$58,049	\$27,283	\$24,766	52%		

Updated 11/30/12	FY 12 YTD		FY 13 Revised		FY 13 YTD		(Over)/Under		Notes
	FY11 Actual	Actual	Budget	FY 13 Proposed	Actual	Budget	% Spent		
	6/30/2011	6/30/12	Per FTE	4/30/12	Per FTE	10/1/12	11/30/12		
DISTRICT PURCHASED SERVICES									
CENTRAL ADMINISTRATIVE SERVICES	\$19,378	\$17,424	\$152	\$18,990	\$149	\$17,712	\$7,445	\$11,545 39%	
SPECIAL EDUCATION SERVICES	\$142,873	\$129,613	\$1,113	\$139,078	\$1,044	\$124,228	\$52,199	\$86,879 38%	
ESL SERVICES	\$27,803	\$23,677	\$201	\$25,171	\$189	\$22,542	\$9,473	\$15,698 38%	
MISC LEGAL	\$940	\$1,166	\$9	\$1,137	\$9	\$1,098	\$463	\$674 41%	
BUSINESS SERVICES	\$12,511	\$10,438	\$95	\$11,842	\$115	\$13,742	\$5,772	\$6,070 49%	
INFORMATION TECHNOLOGY	\$18,754	\$18,142	\$143	\$17,886	\$149	\$17,767	\$7,465	\$10,421 42%	
RESEARCH AND EVALUATION	\$4,746	\$4,092	\$34	\$4,285	\$34	\$4,102	\$1,721	\$2,564 40%	
INSURANCE PACKAGE	\$16,663	\$13,471	\$110	\$13,693	\$111	\$13,160	\$5,529	\$8,164 40%	
TOTAL DISTRICT PURCHASED SERVICES	\$243,668	\$218,023	\$1,857	\$232,081	\$1,801	\$214,349	\$90,067	\$142,014 39%	
TOTAL EXPENDITURES	\$1,164,746	\$1,097,933		\$1,042,398		\$1,025,965	\$421,507	\$620,890 40%	
RESERVES / ENDING FUND BALANCE									
TABOR EMERGENCY RESERVE	\$41,336	\$37,413	\$307	\$36,800	\$304	\$36,212	\$36,800		
BUILDING RESERVE		\$100,000		\$100,000		\$100,000	\$100,000		
SURPLUS	\$207,053	\$77,089		\$59,776		\$93,499	\$93,836	\$34,060	
ENDING FUND BALANCE	\$248,389	\$214,502		\$196,576		\$229,710	\$230,636	\$34,060	
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,238,973		\$1,255,676	\$652,143		
CHANGE IN FUND BALANCE	\$72,809	(\$33,887)		\$956		\$15,208	\$16,134		

Notes:

1. 8K Carried over from FY12 from Polis Grant
2. Instructional salary will be \$8K higher from Polis Grant
3. Some adjuncts are working as independent contractors
4. Mortgage Rate Reduction & Condo Dues for the entire year
5. Installation of Hand Dryers and Painting from FY12
6. Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance
7. Over budget due to past due invoices from 2012.
8. Added another Americorp position
9. Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 11/30/12	FY 12 YTD ACTUAL	FY 13 APPROVED	FY 13 YTD ACTUAL	(Over)/Under Budget
	6/30/2012		11/30/2012	
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$20,000	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$20,000	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$7	(\$7)
LTD	\$72	\$0	\$34	(\$34)
Medicare	\$620	\$0	\$293	(\$293)
PERA	\$6,506	\$0	\$3,161	(\$3,161)
Health	\$5,175	\$0	\$2,156	(\$2,156)
Dental	\$432	\$0	\$180	(\$180)
TOTAL BENEFITS	\$12,822	\$0	\$5,831	(\$5,831)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$25,831	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$25,831	\$13,119
REMAINING BALANCE	\$0	\$0	\$13,119	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 11/30/12	Year 1	FY 12/13	(Over)/Under		Comments
	APPROVED BUDGET	YTD ACTUAL	Budget	% Spent	
		11/30/2012			
GRANT REVENUE	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES					
SALARIES					
Staff Salaries	\$57,000	\$23,941	\$33,059	42%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$0	\$12,100	0%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$23,941	\$45,159	35%	
BENEFITS					
Life	\$35	\$7	\$28	20%	
LTD	\$416	\$30	\$386	7%	
Medicare	\$1,001	\$344	\$657	34%	
PERA	\$11,056	\$3,716	\$7,340	34%	
Health	\$5,290	\$2,156	\$3,134	41%	
Dental	\$431	\$180	\$251	42%	
TOTAL BENEFITS	\$18,229	\$6,433	\$11,796	35%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$30,374	\$56,955	35%	
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$13,173	\$26,077	34%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$4,411	\$9,839	31%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$201	\$3,054	6%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$1,536	\$464	77%	National Conference
INDIRECT CHARGES FROM BVSD	\$2,089	\$437	\$1,652	21%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$19,758	\$41,086	32%	
TOTAL GRANT EXPENDITURES	\$148,173	\$50,132	\$98,041	34%	
REMAINING BALANCE	(\$2,089)	\$95,952			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 11/30/12

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				11/30/2012
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$250
GRANTS	\$30,658	\$10,446	\$2,114	\$0
INTEREST	\$228	\$215	\$117	\$16
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,630
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$19,896
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$107,419
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$5,978
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$0
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$6,638
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES	\$682	\$24	\$0	\$0
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,082
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$0
RENTAL COSTS	\$520	\$0	\$1,396	\$0
TAXES PREP	\$0	\$745	\$1,500	\$0
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$3,082
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$31,912
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$395
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,112
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$75,507
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$29,103	\$23,125
Scholarship Set-Aside			\$1,025	\$1,025
Unrestricted			\$7,395	\$1,357
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$12,016)