

**Boulder Preparatory High School
Finance and Budget Summary
FY13 Budget Report 10/31/12**

Prepared for the Boulder Prep Board Meeting 11/15/12

FY13 BPHS-BVSD Budget Report 10/31/12

Boulder Prep's FY13 expenditures from the general fund are \$360,118. After being adjusted for the mortgage and condo dues prepayments, the school is right on track for spending at 33% for the year. A note has been added to the financials (#7) regarding computer software. There were overdue charges from FY12 for our online curriculum that were paid causing this line item to be overspent for FY13. There have been significant savings in food expenditures as we continue to leverage items received through the food bank. We took advantage of the opportunity to have a second Americorp member for half the year for a cost of \$4000 in purchased professional services causing that line item to be overspent (#8).

FY13 BPHS CDE Grant Report 10/31/12

Boulder Prep's FY13 CDE (Colorado Department of Education) Grant expenditures through September were \$20,637. Expenditures for this grant are on track.

FY12 BPHS 21st Century Grant Report 10/31/12

This grant has a 14 month cycle running from May 2012 through June 2013. The total expenditures so far are \$38,999. The grant is underspent by 7% at this point in the cycle. Staff stipends for workshops and activities from Block 1 will be paid at the end of November and will help draw down on funds.

FY12 BPHS 501(c)3 Savings and Checking Cash Flow Report 10/31/12

The only revenue to the 501c was less than \$3 in interest. There was one expenditure of \$392 to reimburse a graduate for college textbooks. Our paypal account received \$88 from the sale of unnecessary items around the school.

FY13 BPHS-BVSD Budget Mid-Year Revision

- Final count expected to be 117 students. Revenue has been adjusted accordingly.
- PPR increased by \$10 and central services decreased by \$56 for a net gain of \$66 per student or \$7722.
- Refund from BVSD of \$4129 for central services from FY12
- Instructional and administration salaries have been updated
- Computer Software increased due to past due expenditures from FY12.
- Transportation increased to reflect \$11K for the school bus from Lafayette, high fuel costs for the van and the increased need for bus passes.
- Food has been reduced since more food is being secured from the food bank.
- Professional education increased due to the addition of an Americorp position and contracting with outside agencies for classes such as Parlando and Medicine Horse.
- Other professional services reduced due to savings on bookkeeping and cleaning services.
- Copier charges have been updated to show lower rental amounts

- \$6K was added to equipment for the installation of promethean boards in two classrooms.
- Rental costs reduced
- Repairs and maintenance increased to reflect copy charges, HVAC repairs, new compressor for freezer and kitchen remodel.
- Mortgage shows reduction in interest rate for a savings of \$6000 for FY13

Net result of modifications leaves about \$20K more in surplus than the original budget.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 10/31/12

	FY11 Actual	FY 12 YTD	FY 13 Revised	FY 13 YTD	(Over)/Under	% Spent	Notes
	6/30/2011	Actual	Budget	Actual	Budget		
		6/30/12	Per FTE	Per FTE	Per FTE		
		12	4/30/12	10/1/12	9/30/12		
		122.6	120	117	120		
FULL TIME EQUIVALENT (FTE)	142	122.6	120	117	120		
BEGINNING FUND BALANCE	\$175,580	\$248,389	\$195,620	\$214,502	\$214,502		1
GENERAL FUND REVENUE							
PPR - SCHOOL FINANCE ACT ADJUSTMENT	\$954,240		\$6,375	\$765,000	\$6,375	\$745,875	
MILL LEVY							
91 Override	\$36,180		\$249	\$29,827	\$249	\$29,089	
98 Override	\$34,723		\$236	\$28,270	\$236	\$27,619	
02 Override	\$57,845		\$394	\$47,320	\$395	\$46,213	
05 Override	\$37,394		\$254	\$30,523	\$254	\$29,766	
10 Override	\$112,387		\$948	\$113,772	\$950	\$111,125	
SPECIAL EDUCATION Categorical	\$21,094		\$149	\$17,872	\$157	\$18,347	
ELPA Categorical	\$937		\$11	\$1,289	\$11	\$1,236	
BVSD TOTAL PPR	\$1,254,801	\$1,045,945	\$8,616	\$1,033,873	\$8,626	\$1,009,269	\$674,845 35%
BVSD RECONCILED ADJUSTMENTS	(\$2,931)					\$4,129	\$0
ED FOR JOBS FEDERAL GRANT ADJUSTMENT	(\$27,805)						
CDE CAPITAL CONSTRUCTION FUNDS	\$13,490	\$9,635	\$79	\$9,480	\$88	\$10,346	\$3,685 \$5,795 39%
MISC REVENUE		\$8,466				\$0	
TOTAL REVENUES	\$1,237,555	\$1,064,046	\$1,043,353	\$1,023,744	\$362,713	\$680,640 35%	
REVENUES & BEGINNING FUND BALANCE	\$1,413,135	\$1,312,435	\$1,238,973	\$1,238,246	\$577,215	\$661,759	
GENERAL FUND EXPENSES							
SALARIES							
Instruction	\$304,324	\$311,620	\$345,318	\$313,232	\$103,686	\$241,631 30%	2
Administration	\$205,465	\$191,319	\$113,612	\$124,862	\$37,871	\$75,740 33%	
Intervention	\$0	\$0	\$0	\$0	\$0	\$0 0%	
Adjunct Teacher	\$35,979	\$42,047	\$35,000	\$35,000	\$17,458	\$17,542 50%	
Staff Development	\$22,550	\$0	\$0	\$0	\$0	\$0 0%	
TOTAL SALARIES	\$568,318	\$544,986	\$493,929	\$473,094	\$159,016	\$334,914 32%	
BENEFITS							
Life	\$227	\$175			\$55		
LTD	\$758	\$765			\$240		
Medicare	\$8,078	\$7,883			\$2,300		
PERA	\$53,045	\$81,624			\$24,819		
Health	\$52,457	\$47,656			\$13,379		
Dental	\$4,414	\$4,227			\$1,260		
TOTAL BENEFITS	\$118,979	\$142,330	\$151,438	\$147,073	\$42,052	\$109,385 28%	

Updated 10/31/12	FY 12 YTD		FY 13 Revised		FY 13 YTD		(Over)/Under		Notes
	FY11 Actual	Actual	Budget	FY 13 Proposed	Actual	Budget	% Spent		
	6/30/2011	6/30/12	Per FTE 4/30/12	Per FTE 10/1/12	9/30/12				
TOTAL SALARIES AND BENEFITS	\$687,297	\$687,316	\$645,367	\$620,167	\$201,068	\$444,299	31%		
SUPPLIES AND MATERIALS									
LEARNING MATERIALS	\$1,829	\$449	\$1,000	\$1,000	\$14	\$986	1%		
COMPUTER SOFTWARE & SUPPLIES	\$14,744	\$9,920	\$10,000	\$15,000	\$14,904	(\$4,904)	149%	7	
FIELD TRIPS, P.E. & TRANSPORTATION	\$12,052	\$19,335	\$14,000	\$25,000	\$6,331	\$7,669	45%	9	
TEXT BOOKS	\$7,206	\$7,185	\$6,000	\$6,000	\$1,721	\$4,279	29%		
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$33,534	\$26,603	\$25,000	\$25,000	\$4,968	\$20,032	20%		
FOOD	\$36,972	\$26,517	\$30,000	\$25,000	\$3,986	\$26,014	13%		
POSTAGE	\$1,895	\$1,468	\$1,400	\$1,400	\$380	\$1,020	27%		
TOTAL SUPPLIES AND MATERIALS	\$108,232	\$91,476	\$87,400	\$98,400	\$32,304	\$55,096	37%		
PURCHASED SERVICES									
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$7,522	\$9,175	\$1,000	\$10,000	\$6,127	(\$5,127)	613%	3&8	
Board Training/Expenses	\$0	\$0	\$1,000	\$1,000	\$0	\$1,000	0%		
OTHER PROFESSIONAL SERVICES (Bookkeeping, Cleaning Services, IT)	\$28,945	\$14,420	\$15,000	\$12,000	\$2,617	\$12,383	17%		
ADVERTISING FEES	\$0	\$7,536	\$2,500	\$2,500	\$1,776	\$724	71%		
RENTAL OF EQUIPMENT - COPIER	\$2,725	\$2,725	\$6,000	\$3,500	\$1,054	\$4,946	18%	6	
TOTAL PURCHASED SERVICES	\$39,192	\$33,856	\$25,500	\$29,000	\$11,575	\$13,925	45%		
FURNITURE & EQUIPMENT									
EQUIPMENT	\$26,277	\$14,021	\$0	\$6,000	\$0	\$0			
TOTAL PURCHASED SERVICES	\$26,277	\$14,021	\$0	\$6,000	\$0	\$0			
PROPERTY RELATED SERVICES									
DISPOSAL SERVICES	\$75	\$27	\$500	\$500	\$0	\$500	0%		
RENTAL COSTS	\$4,462	\$2,275	\$2,500	\$1,000	\$0	\$2,500	0%		
REPAIRS & MAINTENANCE	\$12,613	\$8,265	\$6,500	\$20,000	\$5,886	\$614	91%	5&6	
UTILITIES (Telephone, Gas & Electric)	\$12,375	\$11,980	\$11,500	\$11,500	\$3,131	\$8,369	27%		
BUILDING MORTGAGE	\$21,634	\$21,634	\$22,000	\$16,000	\$21,634	\$366	98%	4	
CHAPARRAL BUILDING CONDO DUES	\$8,920	\$9,060	\$9,049	\$9,049	\$9,060	(\$11)	100%	4	
TOTAL PROPERTY RELATED SERVICES	\$60,079	\$53,241	\$52,049	\$58,049	\$39,711	\$12,338	76%		

Updated 10/31/12	FY 12 YTD		FY 13 Revised		FY 13 Proposed		FY 13 YTD	(Over)/Under	% Spent	Notes
	FY11 Actual	Actual	Budget	Budget	Per FTE	Per FTE	Actual	Budget		
	6/30/2011	6/30/12	4/30/12	4/30/12	10/1/12	10/1/12	9/30/12			
DISTRICT PURCHASED SERVICES										
CENTRAL ADMINISTRATIVE SERVICES	\$19,378	\$17,424	\$152	\$18,990	\$149	\$17,415	\$6,292	\$12,698	33%	
SPECIAL EDUCATION SERVICES	\$142,873	\$129,613	\$1,113	\$139,078	\$1,044	\$122,140	\$45,263	\$93,815	33%	
ESL SERVICES	\$27,803	\$23,677	\$201	\$25,171	\$189	\$22,163	\$7,838	\$17,333	31%	
MISC LEGAL	\$940	\$1,166	\$9	\$1,137	\$9	\$1,079	\$376	\$761	33%	
BUSINESS SERVICES	\$12,511	\$10,438	\$95	\$11,842	\$115	\$13,511	\$3,776	\$8,066	32%	
INFORMATION TECHNOLOGY	\$18,754	\$18,142	\$143	\$17,886	\$149	\$17,468	\$5,932	\$11,954	33%	
RESEARCH AND EVALUATION	\$4,746	\$4,092	\$34	\$4,285	\$34	\$4,033	\$1,419	\$2,866	33%	
INSURANCE PACKAGE	\$16,663	\$13,471	\$110	\$13,693	\$111	\$12,939	\$4,564	\$9,129	33%	
TOTAL DISTRICT PURCHASED SERVICES	\$243,668	\$218,023	\$1,857	\$232,081	\$1,801	\$210,747	\$75,460	\$156,621	33%	
TOTAL EXPENDITURES	\$1,164,746	\$1,097,933		\$1,042,398		\$1,022,363	\$360,118	\$682,280	35%	
RESERVES / ENDING FUND BALANCE								Adjusted	33%	25%
TABOR EMERGENCY RESERVE	\$41,336	\$37,413	\$307	\$36,800	\$304	\$35,603	\$36,800			
BUILDING RESERVE		\$100,000		\$100,000		\$100,000	\$100,000			
SURPLUS	\$207,053	\$77,089		\$59,776		\$80,280	\$80,297	\$20,521		
ENDING FUND BALANCE	\$248,389	\$214,502		\$196,576		\$215,883	\$217,097	\$20,521		
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,413,135	\$1,312,435		\$1,238,973		\$1,238,246	\$577,215			
CHANGE IN FUND BALANCE	\$72,809	(\$33,887)		\$956		\$1,381	\$2,595			

Notes:

1. 8K Carried over from FY12 from Polis Grant
2. Instructional salary will be \$8K higher from Polis Grant
3. Some adjuncts are working as independent contractors
4. Prepaid the Mortgage and Condo Dues for the entire year
5. Installation of Hand Dryers and Painting from FY12
6. Copy charges were budgeted in Rental of Copier but actually expensed to Repairs and Maintenance
7. Over budget due to past due invoices from 2012.
8. Added another Americorp position
9. Fuel and bus pass expenses continue to increase. Began offering a school bus from Lafayette in Oct. costing \$11K for the year.

BOULDER PREPARATORY HIGH SCHOOL - CDE GRANT FUND

Updated 10/31/12	FY 12 YTD ACTUAL	FY 13 APPROVED	FY 13 YTD ACTUAL	(Over)/Under Budget
	6/30/2012		10/31/2012	
GRANT REVENUE	\$72,110	\$38,950	\$38,950	\$38,950
GRANT EXPENDITURES				
SALARIES				
Director/Manager Support	\$42,140	\$38,950	\$16,000	(\$38,950)
TOTAL SALARIES	\$42,140	\$38,950	\$16,000	(\$38,950)
BENEFITS				
Life	\$17	\$0	\$6	(\$6)
LTD	\$72	\$0	\$27	(\$27)
Medicare	\$620	\$0	\$232	(\$232)
PERA	\$6,506	\$0	\$2,504	(\$2,504)
Health	\$5,175	\$0	\$1,725	(\$1,725)
Dental	\$432	\$0	\$144	(\$144)
TOTAL BENEFITS	\$12,822	\$0	\$4,638	(\$4,638)
TOTAL SALARIES AND BENEFITS	\$54,962	\$38,950	\$20,637	(\$38,950)
PROGRAM EXPENDITURES				
PURCHASED PROF EDUCATION SERVICES	\$2,325	\$0	\$0	\$0
ENTRANCE AND ADMISSION FEES	\$2,024	\$0	\$0	\$0
FIELD TRIPS, P.E. & TRANSPORTATION	\$5,632	\$0	\$0	\$0
GENERAL SUPPLIES	\$2,598	\$0	\$0	\$0
FOOD	\$3,322	\$0	\$0	\$0
STAFF DEVELOPMENT	\$1,247	\$0	\$0	\$0
TOTAL PROGRAM EXPENDITURES	\$17,148	\$0	\$0	\$0
TOTAL GRANT EXPENDITURES	\$72,110	\$38,950	\$20,637	\$18,313
REMAINING BALANCE	\$0	\$0	\$18,313	

BOULDER PREPARATORY HIGH SCHOOL - 21st Century Grant Fund

Updated 10/31/12	Year 1	FY 12/13	(Over)/Under		Comments
	APPROVED BUDGET	YTD ACTUAL	Budget	% Spent	
		10/31/2012			
GRANT REVENUE	\$146,084	\$146,084	\$0	100%	
GRANT EXPENDITURES					
SALARIES					
Staff Salaries	\$57,000	\$17,378	\$39,622	30%	Salary for coordinator and MKV Liaison
Stipends	\$12,100	\$0	\$12,100	0%	Stipends for staff sponsors
TOTAL SALARIES	\$69,100	\$17,378	\$51,722	25%	
BENEFITS					
Life	\$35	\$6	\$29	16%	
LTD	\$416	\$24	\$392	6%	
Medicare	\$1,001	\$252	\$749	25%	
PERA	\$11,056	\$2,720	\$8,336	25%	
Health	\$5,290	\$1,725	\$3,565	33%	
Dental	\$431	\$144	\$287	33%	
TOTAL BENEFITS	\$18,229	\$4,870	\$13,359	27%	
TOTAL SALARIES AND BENEFITS	\$87,329	\$22,248	\$65,081	25%	
PROGRAM EXPENDITURES					
PURCHASED PROF EDUCATION SERVICES	\$39,250	\$11,173	\$28,077	28%	Americorp Fee and Intensive Fees
FIELD TRIPS and ACTIVITIES	\$14,250	\$3,470	\$10,780	24%	Field Trips Fees and Food
GENERAL SUPPLIES	\$3,255	\$135	\$3,120	4%	Intensive and MKV Supplies
OTHER PURCHASED SERVICES	\$2,000	\$1,536	\$464	77%	National Conference
INDIRECT CHARGES FROM BVSD	\$2,089	\$437	\$1,652	21%	
TOTAL PROGRAM EXPENDITURES	\$60,844	\$16,751	\$44,093	28%	
TOTAL GRANT EXPENDITURES	\$148,173	\$38,999	\$109,174	26%	
REMAINING BALANCE	(\$2,089)	\$107,085			

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

Updated 10/31/12

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual
BEGINNING ACCOUNTS BALANCES				8/31/2012
501(c)3 Checking Beginning Fund Balance	\$6,192	\$6,439	\$13,846	\$7,424
501(c)3 Saving Beginning Balance	\$95,161	\$93,233	\$87,106	\$80,099
TOTAL BEGINNING FUND BALANCE	\$101,353	\$99,672	\$100,952	\$87,523
REVENUE				
DONATIONS	\$16,802	\$9,387	\$8,008	\$250
GRANTS	\$30,658	\$10,446	\$2,114	\$0
INTEREST	\$228	\$215	\$117	\$13
REFUNDS	\$3,263	\$596	\$0	\$0
OTHER REVENUE	\$777	\$0	\$2,042	\$19,630
TOTAL REVENUES	\$51,728	\$20,644	\$12,281	\$19,893
TOTAL REVENUE AND BEGINNING FUND	\$153,081	\$120,316	\$113,232	\$107,416
EXPENDITURES				
GENERAL EXPENDITURES				
ACT IMPROVEMENT AWARDS	\$140	\$960	\$1,320	\$660
FIELD TRIP CHARGES	\$836	\$1,248	\$0	\$0
SCHOLARSHIPS	\$9,534	\$8,531	\$12,511	\$5,978
TUITION - CONCURRENT ENROLLMENT	\$9,156	\$0	\$1,575	\$0
TOTAL GENERAL EXPENDITURES	\$19,665	\$10,738	\$15,406	\$6,638
SUPPLIES AND MATERIALS				
FOOD	\$1,863	\$149	\$0	\$0
GENERAL SUPPLIES	\$4,217	\$183	\$129	\$0
TEXTBOOKS	\$499	\$235	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$6,579	\$567	\$129	\$0
PURCHASED SERVICES				
DUES	\$682	\$24	\$0	\$0
INSURANCE	\$3,129	\$2,836	\$2,794	\$3,082
PAYPAL FEES	\$360	\$300	\$0	\$0
PROFESSIONAL EDUCATION SERVICES	\$9,484	\$570	\$0	\$0
RENTAL COSTS	\$520	\$0	\$1,396	\$0
TAXES PREP	\$0	\$745	\$1,500	\$0
TRANSPORATION	\$8,821	\$1,948	\$2,429	\$0
TOTAL PURCHASE SERVICES	\$22,995	\$6,423	\$8,119	\$3,082
PROPERTY RELATED EXPENDITURES				
EQUIPMENT	\$0	\$0	\$0	\$22,192
MAINTENANCE	\$4,169	\$1,976	\$595	\$0
WATER	\$0	\$0	\$1,460	\$0
TOTAL PROPERTY RELATED EXPENDITURES	\$4,169	\$1,976	\$2,055	\$22,192
TOTAL EXPENDITURES	\$53,409	\$19,705	\$25,709	\$31,912
ENDING ACCOUNTS BALANCES				
501(c)3 Checking Ending Fund Balance	\$6,439	\$13,506	\$7,424	\$392
501(c)3 Saving Ending Balance	\$93,233	\$87,106	\$80,099	\$75,112
TOTAL ENDING FUND BALANCE	\$99,672	\$100,612	\$87,523	\$75,504
Reserve			\$50,000	\$50,000
Scholarship Liabilities			\$29,103	\$23,125
Scholarship Set-Aside			\$1,025	\$1,025
Unrestricted			\$7,395	\$1,354
CHANGE IN FUND BALANCE	(\$1,681)	\$940	(\$13,429)	(\$12,019)