



**Boulder Preparatory High School**  
**Finance and Budget Summary**  
**FY11 Budget Report 6/30/11**  
**Prepared for the Boulder Prep Board Meeting 7/20/11**

Dear, BPHS Board of Trustees, the following FY11 budget reports as of June 30, 2011 are attached for Boulder Prep Board review and ratification.

**FY11 BPHS Budget Report 6/30/11** – Boulder Prep’s BVSD charter school budget expenditures from July 1, 2010 through June 30, 2011 were \$1,145,942.07. BPHS is under spent by 18.91% for this period of the fiscal year. This budget is based on 142 PPOR with a revised budget allocation of \$1,448,758.73. This is not the final FY11 June 30<sup>th</sup> budget due to the District is still closing out the 2011 fiscal year. There is approximately \$15,000 that will be charged to the FY11 budget year end close. These expenditures are mainly June procard charges. These expenditures should be charged within the next couple of weeks. Once the final reconciliation has been completed by BVSD in August, we will then present the final FY11 year end budget to the Board.

**FY11 BPHS 501(c)3 Savings and Checking Cash Flow Report 6/30/11** – This report shows the total revenues received to the fund since July 1, 2010 through June 30, 2011 were \$20,644.13 and the expenditures during this period were \$19,704.56 which is a \$939.57 net gain to the fund. This does not reflect beginning or ending balances in the funds. The Boulder Prep’s savings account balance is \$87,105.87 and the checking account balance is \$13,506.00 as of June 30, 2011. Note that the 501(c)3 savings account balance includes \$50,000.00 in reserve and \$30,000.00 in scholarship liabilities.

**FY11 Dreamcatcher Learning Center’s Savings and Checking Cash Flow Report 6/30/11** – This report shows the total revenues received to the fund since July 1, 2010 through June 30, 2011 were \$29,002.92 and expenditures during this period were \$24,696.80 which is a \$4,306.12 net gain to the fund. This does not reflect beginning or ending balances in both funds. Dreamcatcher Learning Center’s savings account balance is \$12,030.14 and the checking balance is \$7,400.12 as of June 30, 2011.

**FY11 BPHS CDE Budget Report 6/30/11** – Boulder Prep’s CDE (Colorado Department of Education) budget that is managed by the Boulder Valley School District. It had a beginning balance of \$77,900.03 at the beginning of the FY11 fiscal year. Expenditures from July 1, 2010 through June 30, 2011 were \$77,900.03 and the remaining balance as of June 30, 2011 is \$0.00.

**BOULDER PREPARATORY HIGH SCHOOL  
FY11 BUDGET REPORT FOR THE  
BOULDER PREP BOARD 7/20/11**

	FY09 Actual	FY10 Actual	FY11		FY11 Revised Budget		Change Adopted / Revised	YTD Actuals		(Over) Under Adopted Budget	% Adopted Budget	Comments
	Expenditures	Expenditures	Per FTE	Adopted Budget 125	Per FTE	Approved Revised FY11 Budget 142		Per FTE	06/30/11			
FULL TIME EQUIVALENT (FTE)	124.5	150.5						142				
<b>BEGINNING FUND BALANCE</b>	\$125,430.00	\$75,349.00		\$ 138,375.00		\$ 175,580.19	\$ 37,205.19	\$175,580.19			100.00%	
<b>GENERAL FUND REVENUE</b>												
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY	\$799,696.00	\$1,008,218.00	\$6,723.00	\$840,000.00	\$ 6,720.00	\$954,240.00	(\$114,240.00)	\$6,720.00 \$954,240.00	\$0.00	100.00%		
91 Override	\$31,765.00	\$38,248.00	\$ 254.79	\$31,849.00	\$ 254.79	\$36,180.18	(\$4,331.18)	\$ 254.79 \$36,180.18	\$0.00	100.00%		
98 Override	\$30,092.00	\$36,534.00	\$ 244.53	\$30,566.00	\$ 244.53	\$34,723.26	(\$4,157.26)	\$ 244.53 \$34,723.26	\$0.00	100.00%		
02 Override	\$50,357.00	\$60,949.00	\$ 407.37	\$50,921.00	\$ 407.36	\$57,845.12	(\$6,924.12)	\$ 407.36 \$57,845.12	\$0.00	100.00%		
05 Override	\$32,537.00	\$39,203.00	\$ 261.15	\$32,644.00	\$ 263.34	\$37,394.28	(\$4,750.28)	\$ 263.34 \$37,394.28	\$0.00	100.00%		
10 Override					\$ 791.46	\$112,387.00	(\$112,387.00)	\$ 791.46 \$112,387.00	\$0.00	100.00%		New Mill Levy Override
SPECIAL EDUCATION Categorical	\$19,455.00	\$23,060.00	\$ 150.55	\$18,819.00	\$ 148.55	\$21,094.10	(\$2,275.10)	\$ 148.55 \$21,094.10	\$0.00	100.00%		
ELPA Categorical	\$7,833.00	\$1,337.00	\$ 8.90	\$1,113.00	\$ 6.60	\$937.20	\$175.80	\$ 6.60 \$937.20	\$0.00	100.00%		
INSURANCE Reserve	\$18,723.00	\$15,054.00		-		-						
CAPITAL RESERVE	\$22,276.00	\$15,924.00		-		-						
BVSD RECONCILED ADJUSTMENTS						\$4,887.40	(\$4,887.40)		(\$2,931.24)	\$7,818.64	0.00%	
ED FOR JOBS FEDERAL GRANT ADJUSTMENT						(\$27,805.00)			(\$27,805.00)			
CDE CAPITAL CONSTRUCTION FUNDS	\$13,380.00	\$14,684.00	\$95.00	\$11,875.00	\$95.00	\$13,490.00	(\$1,615.00)	\$95.00 \$13,490.00	(\$1,615.00)	100.00%		
<b>TOTAL REVENUES</b>	\$1,026,114.00	\$1,253,211.00		\$1,017,787.00	\$8,931.63	\$1,245,373.54	(\$255,391.54)	\$8,931.63 \$1,237,554.90	\$6,203.64	99.37%		
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$1,151,544.00	\$1,328,560.00		\$1,156,162.00		\$1,420,953.73	(\$218,186.35)	\$1,413,135.09	\$6,203.64	99.45%		
<b>GENERAL FUND EXPENSES</b>												
<b>SALARIES</b>												
Instruction	\$297,331.85	\$300,885.40		\$272,230.00		\$286,000.00	(\$13,770.00)	\$303,855.06	(\$17,855.06)	106.24%		13K increase for Pacini
Administration	\$194,006.52	\$196,393.00		\$205,466.00		\$205,466.00	\$0.00	\$205,465.03	\$0.97	100.00%		
Intervention	\$28,355.16	\$19,499.95		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	0.00%		
Adjunct Teachers & Maintenance Worker	\$31,369.50	\$41,286.33		\$60,000.00		\$54,000.00	\$6,000.00	\$35,979.00	\$18,021.00	66.63%		Moving Mike to Inst. \$6K
Staff Development	\$24,500.00	\$26,292.74		\$30,000.00		\$30,000.00	\$0.00	\$23,019.68	\$6,980.32	76.73%		Decrease
<b>TOTAL SALARIES</b>	\$575,563.03	\$584,357.42		\$567,696.00		\$575,466.00	(\$7,770.00)	\$568,318.77	\$7,147.23	98.76%		
<b>BENEFITS</b>												
PERA, Medicare, Health, Dental, LTD, Life												
Life								\$183.02				
LTD								\$758.97				
Medicare								\$8,186.95				
PERA								\$53,614.33				\$27,805 credit for Ed for Jobs 5/31/11
Health								\$52,507.98				
Dental								\$4,418.22				
<b>TOTAL BENEFITS</b>	\$142,889.70	\$153,120.37		\$148,041.00		\$150,000.00	(\$1,959.00)	\$119,669.47	\$30,330.53	79.78%		2K increase for Pacini
<b>TOTAL SALARIES AND BENEFITS</b>	\$718,452.73	\$737,477.79		\$715,737.00		\$725,466.00	(\$9,729.00)	\$687,988.24	\$37,477.76	94.83%		
Percentage of Revenue	70.0%	58.8%		70.3%		58.3%		55.6%				
<b>SUPPLIES AND MATERIALS</b>												
LEARNING MATERIALS	\$0.00	\$1,217.63		\$1,000.00		\$2,000.00	(\$1,000.00)	\$1,910.13	\$89.87	95.51%		
COMPUTER SOFTWARE & SUPPLIES	\$8,780.61	\$11,855.48		\$12,000.00		\$16,500.00	(\$4,500.00)	\$14,555.07	\$1,944.93	88.21%		Software upgrades
FIELD TRIPS, P.E. & TRANSPORTATION	\$9,862.02	\$9,609.52		\$8,000.00		\$8,000.00	\$0.00	\$11,021.02	(\$3,021.02)	137.76%		
TEXT BOOKS	\$5,322.57	\$7,411.44		\$7,000.00		\$7,000.00	\$0.00	\$6,943.74	\$56.26	99.20%		
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$28,314.30	\$37,506.44		\$37,524.00		\$37,524.00	\$0.00	\$33,156.92	\$4,367.08	88.36%		
FOOD	\$24,661.35	\$24,861.64		\$30,000.00		\$38,000.00	(\$8,000.00)	\$35,270.97	\$2,729.03	92.82%		Increase in consumption
POSTAGE	\$1,435.29	\$1,394.74		\$1,400.00		\$1,400.00	\$0.00	\$1,895.38	(\$495.38)	135.38%		
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$78,376.14	\$93,856.89		\$96,924.00		\$110,424.00	(\$13,500.00)	\$104,753.23	\$5,670.77	94.86%		



BOULDER PREPARATORY HIGH SCHOOL				
FY11 BPHS 501(c)3 BUDGET REPORT FOR THE BOULDER PREP BOARD 7/20/11	FY09 Actual Revenues	FY10 Actual Revenues	FY11 Actual Revenues	Comments
	and Expenditures	and Expenditures	and Expenditures 06/30/11	
501(3) Checking	\$1,221.75	\$6,191.60	\$6,439.11	
501(3) Savings	\$75,100.61	\$95,161.27	\$93,233.19	
<b>BEGINNING FUND BALANCE</b>	<b>\$76,322.36</b>	<b>\$101,352.87</b>	<b>\$99,672.30</b>	
<b>GENERAL FUND REVENUE</b>				
DONATIONS	\$15,392.40	\$16,801.70	\$9,387.07	
GRANTS	\$46,823.00	\$30,658.00	\$10,446.02	
INTEREST	\$320.18	\$228.04	\$215.04	
REFUNDS	\$1,615.50	\$3,263.00	\$596.00	
REVENUE	\$225.00	\$777.27	\$0.00	
<b>TOTAL REVENUES</b>	<b>\$64,376.08</b>	<b>\$51,728.01</b>	<b>\$20,644.13</b>	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>\$140,698.44</b>	<b>\$153,080.88</b>	<b>\$120,316.43</b>	
<b>GENERAL FUND EXPENSES</b>				
ACT PROFICIENCY SCORES	\$130.00	\$140.00	\$960.00	
FIELD TRIP EXPENSES	\$697.60	\$835.50	\$1,247.75	
SCHOLARSHIPS	\$6,545.10	\$9,533.83	\$8,530.57	
<b>TOTAL GENERAL FUND EXPENSES</b>	<b>\$7,372.70</b>	<b>\$10,509.33</b>	<b>\$10,738.32</b>	
Percentage of Revenue	11.5%	20.3%	52.0%	
<b>SUPPLIES AND MATERIALS</b>				
FOOD	\$745.20	\$1,862.78	\$149.26	
SCHOOL SUPPLIES	\$6,917.27	\$4,217.13	\$182.55	
TEXTBOOKS	\$342.77	\$498.85	\$235.40	
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$8,005.24</b>	<b>\$6,578.76</b>	<b>\$567.21</b>	
Percentage of Revenue	12.4%	12.7%	2.7%	
<b>PURCHASED SERVICES</b>				
ADVERTISING FEES	\$1,650.00	\$0.00	\$0.00	
DUES	\$560.25	\$681.75	\$24.00	
INSURANCE	\$2,636.00	\$3,129.00	\$2,836.00	
PAYPAL	\$360.00	\$360.00	\$300.00	
PROFESSIONAL ED SERVICES	\$8,579.59	\$9,483.75	\$570.00	
RENTAL COSTS	\$1,610.00	\$520.00	\$0.00	
TAXES	\$0.00	\$0.00	\$745.00	
TRANSPORTATION	\$1,728.00	\$8,820.50	\$1,947.60	
TUITION	\$6,662.00	\$9,156.00	\$0.00	
<b>TOTAL PURCHASED SERVICES</b>	<b>\$23,785.84</b>	<b>\$32,151.00</b>	<b>\$6,422.60</b>	
Percentage of Revenue	36.9%			
<b>FURNITURE &amp; EQUIPMENT</b>				
EQUIPMENT	\$0.00	\$0.00	\$0.00	
<b>TOTAL PURCHASED SERVICES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Percentage of Revenue	0.0%	0.0%	0.0%	
<b>PROPERTY RELATED SERVICES</b>				
MAINTENANCE SUPPLIES	\$181.79	\$4,169.49	\$1,976.43	
<b>TOTAL PURCHASED SERVICES</b>	<b>\$181.79</b>	<b>\$4,169.49</b>	<b>\$1,976.43</b>	
Percentage of Revenue	2.5%	39.7%	18.4%	
<b>TOTAL EXPENDITURES</b>	<b>\$39,345.57</b>	<b>\$53,408.58</b>	<b>\$19,704.56</b>	
501(3) Checking	\$6,191.60	\$6,439.11	\$13,506.00	
501(3) Savings	\$95,161.27	\$93,233.19	\$87,105.87	
<b>ENDING FUND BALANCE</b>	<b>\$101,352.87</b>	<b>\$99,672.30</b>	<b>\$100,611.87</b>	
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	<b>\$140,698.44</b>	<b>\$153,080.88</b>	<b>\$120,316.43</b>	
CHANGE IN FUND BALANCE	\$25,030.51	(\$1,680.57)	\$939.57	

**BPBS CDE GRANT-EXPELLED & AT-RISK STUDENTS  
FY11 BUDGET REPORT FOR THE  
BOULDER PREP BOARD 7/20/11**

	FY11 Approved Budget		YTD Actuals	(Over) Under	%	Comments
	Approved	Revised	06/30/11	Adopted	Adopted	
	FY11 Budget	FY11 Budget		Budget	Budget	
<b>BEGINNING FUND BALANCE</b>	\$	77,900.00	\$77,900.03		100.00%	
<b>GENERAL FUND REVENUE</b>						
<b>TOTAL REVENUES</b>	\$	77,900.00	\$77,900.03		100.00%	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$	77,900.00	\$77,900.03		100.00%	
<b>GENERAL FUND EXPENSES</b>						
<b>SALARIES</b>						
Director/Manager Support - Sanchez		\$38,000.00	\$38,000.01	(\$0.01)	100.00%	
Stipends for Teachers Doing After School Activities		\$6,000.00	\$7,200.00	(\$1,200.00)	120.00%	
<b>TOTAL SALARIES</b>		\$44,000.00	\$45,200.01	(\$1,200.01)	102.73%	
<b>BENEFITS</b>						
PERA, Medicare, Health, Dental, LTD, Life						
Life		\$17.00	\$18.74	(\$1.74)	110.24%	
LTD		\$87.00	\$67.29	\$19.71	77.34%	
Medicare		\$638.00	\$698.86	(\$60.86)	109.54%	
PERA		\$6,474.00	\$6,850.41	(\$376.41)	105.81%	
Health		\$1,534.00	\$5,774.68	(\$4,240.68)	376.45%	
Dental		\$230.00	\$482.06	(\$252.06)	209.59%	
<b>TOTAL BENEFITS</b>		\$8,980.00	\$13,892.04	(\$4,912.04)	154.70%	
<b>TOTAL SALARIES AND BENEFITS</b>		\$52,980.00	\$59,092.05	(\$6,112.05)	111.54%	
Percentage of Revenue		68.0%	75.9%			
<b>PURCHASED SERVICES FOR AFTER SCHOOL ACTIVITIES</b>						
PURCHASED PROFESSIONAL ED SERVICES		\$900.00	\$825.00	\$75.00	91.67%	
ENTRANCE & ADMISSION FEES		\$0.00	\$4,073.54	(\$4,073.54)	-245.49%	
FIELD TRIPS, P.E. & TRANSPORTATION		\$0.00	\$5,893.75	(\$5,893.75)	-169.67%	
GENERAL SUPPLIES		\$3,520.00	\$2,885.25	\$634.75	81.97%	
FOOD		\$0.00	\$5,130.44	(\$5,130.44)	-194.92%	
OTHER PROFESSIONAL SERVICES		\$20,500.00	\$0.00	\$20,500.00	0.00%	
<b>TOTAL EXPENDITURES</b>		\$24,920.00	\$18,807.98	\$6,112.02	75.47%	
		32.0%	24.14%		75.47%	
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>		\$77,900.00	\$77,900.03		100.00%	
<b>REMAINING BALANCE</b>		91.67%	\$0.00		0.00%	

BOULDER PREPARATORY HIGH SCHOOL				
FY11 CARPE DIEM BUDGET REPORT FOR THE BOULDER PREP BOARD 7/20/11				
dba, Dreamcatcher Learning Center	FY09 Actual Revenues and Expenditures	FY10 Actual Revenues and Expenditures	FY11 Actual Revenues and Expenditures as of 6/30/11	Comments
<b>Carpe Diem Checking</b>	\$1,832.13	\$3,983.15	\$3,105.92	
<b>Carpe Diem Savings</b>	\$10,037.26	\$12,006.31	\$12,018.22	
<b>BEGINNING FUND BALANCE</b>	\$11,869.39	\$15,989.46	\$15,124.14	
<b>GENERAL FUND REVENUE</b>				
INTEREST	\$16.20	\$11.91	\$11.92	
PRIVATE CLIENT INCOME	\$39,439.00	\$22,278.00	\$28,991.00	
REFUND	\$174.50	\$511.00	\$0.00	
<b>TOTAL REVENUES</b>	\$39,629.70	\$22,800.91	\$29,002.92	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$51,499.09	\$38,790.37	\$44,127.06	
<b>GENERAL FUND EXPENSES</b>				
INSURANCE	\$2,008.00	\$431.00	\$2,197.00	
PAYROLL	\$23,295.65	\$15,604.55	\$17,887.90	
TAXES	\$140.00	\$0.00	\$600.00	
<b>TOTAL GENERAL FUND EXPENSES</b>	\$25,443.65	\$16,035.55	\$20,684.90	
Percentage of Revenue	64.2%	70.3%	71.3%	
<b>SUPPLIES AND MATERIALS</b>				
BANK SUPPLIES, I.E. CHECKS, ETC	\$227.62	\$0.00	\$60.00	
SCHOOL SUPPLIES	\$512.72	\$0.00	\$0.00	
STUDENT INCENTIVE	\$16.00	\$40.00	\$20.00	
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$756.34	\$40.00	\$80.00	
Percentage of Revenue	1.9%	0.2%	0.3%	
<b>PURCHASED SERVICES</b>				
FINANCIAL REVIEW	\$3,200.00	\$3,900.00	\$0.00	
ADVERTISING FEES	\$5,509.36	\$3,096.00	\$3,304.80	
PHONE	\$600.28	\$594.68	\$627.10	
<b>TOTAL PURCHASED SERVICES</b>	\$9,309.64	\$7,590.68	\$3,931.90	
Percentage of Revenue	23.5%			
<b>FURNITURE &amp; EQUIPMENT</b>				
EQUIPMENT	\$0.00	\$0.00	\$0.00	
<b>TOTAL PURCHASED SERVICES</b>	\$0.00	\$0.00	\$0.00	
Percentage of Revenue	0.0%	0.0%	0.0%	
<b>TOTAL EXPENDITURES</b>	\$35,509.63	\$23,666.23	\$24,696.80	
<b>Carpe Diem Checking</b>	\$3,983.15	\$3,105.92	\$7,400.12	
<b>Carpe Diem Savings</b>	\$12,006.31	\$12,018.22	\$12,030.14	
<b>ENDING FUND BALANCE</b>	\$15,989.46	\$15,124.14	\$19,430.26	
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	\$51,499.09	\$38,790.37	\$44,127.06	
<b>CHANGE IN FUND BALANCE</b>	\$4,120.07	(\$865.32)	\$4,306.12	