



**Boulder Preparatory High School  
Finance and Budget Summary  
FY11 First Quarter Budget Report 9/30/10**

Dear, BPHS Board of Trustees, the following FY11 first quarterly budget report is attached for Boulder Prep Board review and ratification.

**FY11 BPHS Budget Report 9/30/10** – Boulder Prep’s BVSD charter school budget expenditures from July 1, 2010 through September 30, 2010 were \$268,044.38. After deducting the reserve in the amount of \$30,000.00, BPHS is under spent by 1.20% for this period of the fiscal year. BPHS is under spent by 1.82% when incorporating expending the \$30,000.00 reserve for this period of the fiscal year. This budget is based on 125 PPOR.

**FY11 BPHS 501(c)3 Savings and Checking Cash Flow Report 9/30/10** – This report shows the total revenues received to the fund since July 1, 2010 through September 30, 2010 were \$2,530.14 and the expenditures during this period were \$13,102.43 which is a \$10,572.29 net loss to the fund. This does not reflect beginning or ending balances in the funds. The Boulder Prep’s savings account balance is \$85,019.15 and the checking account balance is \$4,080.86 as of September 30, 2010.

**FY11 Dreamcatcher Learning Center’s Savings and Checking Cash Flow Report 9/30/10** – This report shows the total revenues received to the fund since July 1, 2010 through September 30, 2010 were \$5,692.02 and expenditures during this period were \$3,038.91 which is a \$2,653.11 net profit to the fund. This does not reflect beginning or ending balances in both funds. Dreamcatcher Learning Center’s savings account balance is \$12,020.24 and the checking balance is \$5,757.01 as of September 30, 2010.

**BPBS FY11 Budget**

9/30/10 FY11  
1st Quarter Report

<b>BOULDER PREPARATORY HIGH SCHOOL FY11 BUDGET REPORT FOR THE BOULDER PREP BOARD</b>	<b>FY11 Actual Expenditures</b>	<b>Budget Allocations</b>	<b>(Over Budget) Under Budget</b>	<b>% Percentage of Budget</b>	<b>FY10 Actual Expenditures</b>
<b>11/932 BVSD FUNDS FROM BOULDER VALLEY SCHOOL DISTRICT</b>		<b>125 PPOR</b>			<b>125 PPOR</b>
BEGINNING FUND BALANCE FROM FY10 AFTER TABOR CARRY OVER	\$138,375.00				\$75,348.50
REVENUE - CAPITAL RESERVE & TRANSFER FROM BVSD GENERAL FUND	\$1,005,912.00				\$1,044,374.00
CDE CAPITAL CONSTRUCTION FUNDS FOR BUILDING MORTGAGE	\$11,875.00				\$7,188.00
<b>TOTAL FUNDS FROM SCHOOL DISTRICT</b>	<b>\$1,156,162.00</b>	<b>\$1,156,162.00</b>		<b>100.00%</b>	\$1,126,910.50
ADDITIONAL PPOR ALLOCATION: \$6,317.00 PPO net per student					
					Actual PPOR
BOULDER PREP 501(c)3 REVENUES	\$2,530.14				150
BOULDER PREP 501(c)3 EXPENDITURES	-\$13,102.43				\$160,793.82
<b>TOTAL INCOME</b>	<b>\$1,145,589.71</b>				<b>\$1,287,704.32</b>
PURCHASED PROFESSIONAL EDUCATION SERVICES (Staff Training, Guest Speakers)	\$0.00	\$2,000.00	\$2,000.00	0.00%	\$0.00
OTHER PROFESSIONAL SERVICES (Other Purchased Contract Services)	\$1,838.93	\$8,000.00	\$6,161.07	22.99%	\$6,434.00
DISPOSAL SERVICES	\$26.50	\$400.00	\$373.50	6.63%	\$157.20
RENTAL COSTS	\$372.00	\$1,600.00	\$1,228.00	23.25%	\$1,597.00
POSTAGE	\$337.20	\$1,400.00	\$1,062.80	24.09%	\$1,394.74
ADVERTISING FEES	\$0.00	\$500.00	\$500.00	0.00%	\$0.00
GENERAL OFFICE & SCHOOL SUPPLIES (i.e., Paper, Pencils, Pens, Paper clips, etc.)	\$8,637.24	\$37,524.00	\$28,886.76	23.02%	\$37,506.44
FOOD	\$8,050.38	\$30,000.00	\$21,949.62	26.83%	\$24,861.64
TEXT BOOKS	\$1,583.56	\$7,000.00	\$5,416.44	22.62%	\$7,411.44
LEARNING MATERIALS	\$1,320.85	\$1,000.00	(\$320.85)	132.09%	\$1,217.63
COMPUTER SOFTWARE & SUPPLIES	\$2,978.40	\$12,000.00	\$9,021.60	24.82%	\$11,855.48
FIELD TRIPS, P.E. & TRANSPORTATION	\$1,411.00	\$8,000.00	\$6,589.00	17.64%	\$9,609.52
REPAIRS & MAINTENANCE	\$961.18	\$5,000.00	\$4,038.82	19.22%	\$5,212.81
RENTAL OF EQUIPMENT - COPIER	\$681.33	\$3,500.00	\$2,818.67	19.47%	\$3,505.30
CHAPARRAL BUILDING CONDO DUES	\$2,125.00	\$9,049.00	\$6,924.00	23.48%	\$8,220.00
UTILITIES (Telephone, Gas & Electric)	\$2,540.91	\$11,500.00	\$8,959.09	22.09%	\$12,196.38
BUILDING MORTGAGE	\$5,408.61	\$22,000.00	\$16,591.39	24.58%	\$21,634.44
SALARIES & BENEFITS - INSTRUCTION	\$87,601.92	\$354,650.00	\$267,048.08	24.70%	\$390,983.02
SALARIES & BENEFITS - ADMINISTRATION	\$63,837.45	\$256,912.00	\$193,074.55	24.85%	\$243,887.56
SALARIES & BENEFITS - INTERVENTION	\$0.00	\$0.00	\$0.00	0.00%	\$24,776.70
SALARIES & BENEFITS - ADJUNCT TEACHERS	\$15,843.93	\$69,450.00	\$53,606.07	22.81%	\$47,410.52
STAFF DEVELOPMENT	\$0.00	\$34,725.00	\$34,725.00	0.00%	\$30,419.31
BVSD RESERVE	\$0.00	\$30,000.00	\$30,000.00	0.00%	\$0.00
CENTRAL SERVICES/ADMINISTRATIVE COSTS CHARGED FROM BVSD	\$54,064.74	\$216,259.00	\$162,194.26	25.00%	\$233,055.00
TABOR EMERGENCY RESERVE (TAXPAYERS BILL OF RIGHTS)	\$8,423.25	\$33,693.00	\$25,269.75	25.00%	\$25,983.00
FUNDING GAIN FOR ADDITIONAL STUDENTS COUNTED	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
LOCAL REVENUE (GRANTS)	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
CENTRAL SERVICES & TABOR RESERVE ADJUSTMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
<b>TOTAL EXPENDITURES &amp; REMAINING BALANCE AS OF 9/30/10</b>	<b>\$268,044.38</b>	<b>\$1,156,162.00</b>	<b>\$888,117.62</b>	<b>23.18%</b>	<b>\$1,149,329.13</b>
WHERE PERCENTAGE % OF EXPENDITURES SHOULD BE AT FOR SEPTEMBER 30, 201				25.00%	89.25%
UNDER BUDGET				-1.82%	\$138,375.19
ACTUALS - MINUS \$30,000 RESERVE	268,044.38	\$1,126,162.00	\$858,117.62	23.80%	
				-1.20%	

BPHS FY11 Budget

9/30/10 FY11  
1st Quarter Report

FY11 July 1, 2010 - June 30, 2011

FY10 July 1, 2009 - June 30, 2010

<b>BOULDER PREP 501(c)3 &amp; DREAMCATCHER LEARNING ACCOUNTS</b>	<b>EXPENDITURES</b>	<b>REVENUES</b>	<b>BALANCE</b>	<b>EXPENDITURES</b>	<b>REVENUES</b>	<b>BALANCE</b>
<b>BOULDER PREP 501(c)3 SAVINGS &amp; INVESTMENT ACCOUNT</b>						
BALANCE FORWARD AS OF 6/30/10			\$93,233.19			\$95,161.27
DEPOSITS/REVENUE/INTEREST		\$38.23			\$19,328.04	
EXPENDITURES/TRANSFERS/WITHDRAWALS	\$8,252.27			\$21,256.12		
<b>BALANCE AS OF 9/30/10</b>			<b>\$85,019.15</b>			<b>\$93,233.19</b>
<b>BOULDER PREP 501(c)3 CHECKING ACCOUNT</b>						
BALANCE FORWARD AS OF 6/30/10			\$6,439.11			\$6,191.60
* DEPOSITS/REVENUE/INTEREST		\$10,744.18			\$53,656.09	
EXPENDITURES/TRANSFERS/WITHDRAWALS	\$13,102.43			\$53,408.58		
<b>BALANCE AS OF 9/30/10</b>			<b>\$4,080.86</b>			<b>\$6,439.11</b>
<b>DREAMCATCHER SAVINGS ACCOUNT</b>						
BALANCE FORWARD AS OF 6/30/10			\$12,018.22			\$12,006.31
DEPOSITS/REVENUE/INTEREST		\$2.02			\$11.91	
EXPENDITURES/TRANSFERS/WITHDRAWALS	\$0.00			\$0.00		
<b>BALANCE AS OF 9/30/10</b>			<b>\$12,020.24</b>			<b>\$12,018.22</b>
<b>DREAMCATCHER CHECKING ACCOUNT</b>						
BALANCE FORWARD AS OF 6/30/10			\$3,105.92			\$3,983.15
DEPOSITS/REVENUE/INTEREST		\$5,690.00			\$22,789.00	
EXPENDITURES/TRANSFERS/WITHDRAWALS	\$3,038.91			\$23,666.23		
<b>BALANCE AS OF 9/30/10</b>			<b>\$5,757.01</b>			<b>\$3,105.92</b>

**TOTAL BOULDER PREP 501C(3) & DREAMCATCHER ACCOUNTS**

**\$106,877.26**

**\$114,796.44**

**Boulder Prep Summary of Uncommitted Funds as of 9/30/10**

Uncommitted Revenues Based on BVSD Budget Reserve	\$30,000.00
BVSD Approved Budget under/(over) spent	\$1,126,162.00
BPHS 501(c)3 Checking and Savings Accounts	\$89,100.01
Scholarship Liabilities	-\$19,237.37
BPHS 501(c)3 Reserve	-\$50,000.00
Dreamcatcher Carpe Diem Checking and Savings Accounts	\$17,777.25
<b>Total</b>	<b>\$1,193,801.89</b>

## Boulder Prep 501(c)3 Cash Flow 9/30/10

7/1/09 Through 9/30/10

Category Description	7/1/10- 9/30/10	7/1/09- 6/30/10
<b>INCOME</b>		
FY10 DONATION	0.00	16,801.70
FY11 DONATION	176.62	0.00
GRANT FY10	0.00	21,724.00
GRANT FY11	2,171.29	0.00
INTEREST	38.23	228.04
MEDICINE HORSE GRANT	0.00	8,934.00
REFUND	144.00	3,263.00
VOID	0.00	777.27
<b>TOTAL INCOME</b>	<b>2,530.14</b>	<b>51,728.01</b>
<b>EXPENSES</b>		
ACT PROFICIENCY SCORE	620.00	140.00
BOOKS	0.00	44.84
FIELD TRIP	1,247.75	835.50
FOOD	0.00	1,862.78
Insurance	2,573.00	3,129.00
LEARNING MATERIALS	235.40	422.65
MAINTENANCE SUPPLIES	700.00	2,229.59
Medical	0.00	224.75
MEDICINE HORSE GRANT-D...	0.00	8,934.00
MEMBERSHIP DUES	0.00	681.75
PAYPAL	90.00	360.00
PROFESSIONAL ED SERVIC...	500.00	0.00
RENTAL COSTS	0.00	520.00
SCHOLARSHIP	5,762.63	9,533.83
SCHOOL SUPPLIES	85.22	4,217.13
SERVICE FEE	12.00	0.00
STUDENT FEES	0.00	325.00
TEXTBOOKS	0.00	31.36
TRANSPORTATION	0.00	8,820.50
TUITION	0.00	9,156.00
Utilities	1,276.43	1,939.90
Uncategorized Expenses	0.00	0.00
<b>TOTAL EXPENSES</b>	<b>13,102.43</b>	<b>53,408.58</b>
<b>TOTAL INCOME - EXPENSES</b>	<b>-10,572.29</b>	<b>-1,680.57</b>

Dreamcatcher Cash Flow Report 9/30/10  
7/1/09 Through 9/30/10

Category Description	7/1/10- 9/30/10	7/1/09- 6/30/10
<b>INCOME</b>		
INTEREST	2.02	11.91
PRIVATE CLIENT INCOME	5,690.00	22,278.00
REFUND	0.00	511.00
<b>TOTAL INCOME</b>	<b>5,692.02</b>	<b>22,800.91</b>
<b>EXPENSES</b>		
% OF PRIVATE CLIENT INCOME	0.00	0.00
ADVERTISING	0.00	3,096.00
FINANCIAL REVIEW	0.00	3,900.00
Insurance	1,677.00	431.00
PAYROLL	1,188.03	15,604.55
PHONE	153.88	594.68
STUDENT INCENTIVE	20.00	40.00
TAXES	0.00	0.00
Uncategorized Expenses	0.00	0.00
<b>TOTAL EXPENSES</b>	<b>3,038.91</b>	<b>23,666.23</b>
<b>TOTAL INCOME - EXPENSES</b>	<b>2,653.11</b>	<b>-865.32</b>